

Princess Institute of Beauty
 1605 E Manning Avenue
 Reedley, CA 93654
 Phone: 559-637-0503
 Fax 559-638-7279
 www.piofb.com

School Performance Fact Sheet
Calendar Years 2017 & 2018
Cosmetology (1600 Hours)

On-Time Completion Rates

Calendar Year	Number of Students Who Began Program ¹	Students Available for Graduation ²	On-Time Graduates ³	On-Time Completion Rate ⁴
2017	10	10	8	80%
2018	8	8	5	63%

Student's Initial : _____ Date: _____

Initial only after you have had sufficient time to read and understand the information

Students Completing After Published Program Length (101-150% Completion Rate)

Calendar Year	Number of Students Who Began Program ¹	Students Available for Graduation ²	150% Graduates ⁵	150% Completion Rate ⁶
2017	10	10	2	20%
2018	8	8	2	25%

Student's Initials: _____ Date: _____

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Job Placement Rate (includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program ¹	Number of Graduates ³	Graduates Available for Employment ⁷	Graduates Employed in the Field ⁸	Placement Rate Employed in the Field ⁹
2017	10	10	10	8	80%
2018	8	7	7	5	71%

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You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training. A list of the employment positions can be requested in Administration office.

Gainfully Employed Categories (includes data for the two calendar years prior to reporting)

Part-Time vs Full-Time Employment

Calendar Year	Graduated Employed in the Field 20-29 hours per week	Graduates Employed in the Field at least 30 hours per week	Total Graduates Employed in the Field
2017	3	5	8
2018	2	3	5

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduated Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2017	8	0	8
2018	3	0	5

Self-Employed / Freelance Positions

Calendar Year	Graduated Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2017	1	7
2018	2	5

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Institutional Employment

Calendar Year	Graduated Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2017	0	8
2018	0	5

Student's Initials: _____ **Date:** _____

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IF the majority of graduates from this program obtain jobs in self-employment or freelance work add:

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8 hour work day or 40 hour work week.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

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License Examination Passage Rates(includes data for the two calendar years prior to reporting)

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number who Passed First Available Exam	Number who Failed First Available Exam	Passage Rate
2017	10	10	5	5	50%
2018	8	7	3	4	75%

Licensure examination passage data is not available from the state agency administering the examination. We are unable to collect data from # graduates.

Student's Initials: _____ **Date:** _____

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Salary and Wage Information (includes data for the two calendar years prior to reporting)

Annual Salary and Wages Reported Graduates Employed in the Field

Calendar Year	Graduates Available for Employment ⁷	Graduates Employed in Field ⁸					Students not Reporting Salary
			\$20,001-\$25,000	\$35,001-\$40,000	\$40,001-\$45,000	\$45,001-\$50,000	
2017	10	8	0	0	0	0	8
2018	8	7	0	1	0	0	6

A list of sources used to substantiate salary disclosures is available from the school. Salary disclosures can be requested in the Administration office.

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Cost of Educational Program

Total charges for the program for students completing on-time in 2018: \$18,800.00. Additional charges may be incurred if the program is not completed on-time

Student's Initials: _____ **Date:** _____

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Federal Student Loan Debt

Most recent three year cohort default rate, as reported by the United State Department of Education	The percentage of enrolled students in 2018 receiving federal student loan to pay for this program	The average month of federal student loan debt of 2018 graduates who took out federal student loans at the institution.	The percentage of graduates in 2018 who took out federal student loans to pay for this program.
0	0	0	0

The percentage of student s who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR by the U.S. Department of Education.

Student's Initials: _____ **Date:** _____

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***Princess Institute of Beauty is new to participating in Title IV / Federal Student Aid. There in no sufficient data to provide on the 3 Year Cohort.**

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This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at: P.O. Box 980818, West Sacramento, CA 95798-0818, www.bppe.ca.gov, P: 888.370.7589 or 916.431.6959, F: 916.263.1897.

I have read and understand this School Performance Fact Sheet. The School Performance Fact Sheet was reviewed and discussed with a school official prior to signing an enrollment agreement.

Student Name – Print

Student Signature

Date

School Official

Date

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Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.

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- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.

STUDENT’S RIGHT TO CANCEL

1. You have the right to cancel your agreement for a program of instruction, without any penalty or obligations, through attendance at the first-class session or the seventh calendar day after enrollment, whichever is later. After the end of the cancellation period, you also have the right to stop school at any time; and you have the right to receive a pro rata refund if you have completed 60 percent or less of the scheduled days in the current payment period in your program through the last day of attendance.

Cancellation of this agreement can occur up to: _____
Date

2. Cancellation may occur when the student provides a written notice of cancellation at the following address: Princess Institute of Beauty at 1605 E Manning Avenue Reedley, CA 93654. This can be done by mail or by hand delivery.
3. The written notice of cancellation, if sent by mail, is effective when deposited in the mail properly addressed with proper postage.
4. The written notice of cancellation need not take any form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.
5. If the Enrollment Agreement is cancelled the school will refund the student any money he/she

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paid, less a registration or administration fee not to exceed \$250.00, and less any deduction for equipment not returned in good condition, within 45 days after the notice of cancellation is received.

The institutional refund policy for students who have completed 60 percent or less of the course of instruction, and who have not cancelled as explained above, shall be a pro- rata refund.

You are obligated to pay only for educational services received and for unreturned equipment. The refund shall be the amount you paid for instruction multiplied by a fraction, the numerator of which is the number of hours of instruction which you have not received but for which you have paid, and the denominator of which is the total number of hours of instruction for which you have paid.

Any student who notifies the Princess Institute of Beauty of cancellation or program withdrawal in writing has the right to cancel this enrollment agreement and obtain a refund of charges paid through attendance at the first-class session or the seventh day after enrollment, whichever is later; less any non-refundable fees identified on the Cost of Attendance (Page 37).

Students who have completed 60% or less of a course are entitled to a refund based on the refund formula below. After 60% of the course has been completed, course fees are non-refundable.

All students must provide written notification of withdrawal, cancellation or request for refund.

Refunds must be requested in writing to the Princess Institute of Beauty, Attention: Director, at 1605 East Manning Avenue, Reedley, CA 93654, and the refund will be calculated upon the receipt date or upon withdrawal of the student by the school as referenced above.

Any refund to a student will be refunded minus the non-refundable Application Fee of \$25.00 Registration fee of \$75.00 within 45 days of notification in writing or constructive withdrawal made by the school.

All course fees are due 14 days prior to the first day of the course commencement unless course tuition is paid as part of a payment plan.