

ROSCAN MINERALS CORPORATION

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FOR IMMEDIATE RELEASE

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EXPLORATION UNDERWAY AT THE DORMAA PROJECT IN GHANA

Roscan Minerals Corporation (“**Roscan**” or the “**Company**”) (TSX-V: ROS.H) is pleased to announce that Pelangio Exploration Inc., the operator, has started exploration activities at the Dormaa Project in Ghana. A third party has advanced the initial exploration expenditure payment of \$150,000, pursuant to the option and joint venture agreement, dated November 7, 2016, as amended on February 14, 2017. The initial exploration expenditure payment was made by a third party as the entering into of the option and joint venture agreement is subject to TSX Venture Exchange approval.

These funds, along with the Company’s next \$150,000 exploration expenditure payment, due by May 4, 2017, will enable expanded gold-in-soil geochemical surveys, prospecting and approximately 3,000 metres of reverse circulation and air core or rotary air blast drilling. This program was designed to follow up on the large gold-in-soil anomalies on the property which appear to be the source of substantial, unregulated artisanal and mechanized alluvial operations carried out around the property during 2014 and 2015. To earn its 50% interest in the project, Roscan must fund an aggregate of \$2,000,000 in exploration expenditures (\$300,000 in the first year) and make cash payments to Pelangio totaling \$160,000 (\$10,000 in the first year which has been paid).

About the Dormaa Project

The Dormaa Project is an 86.44 square kilometre concession governed by a Prospecting License in the Brong-Ahafo Region of Ghana, West Africa. Pelangio owns a 100% interest in the Dormaa Project through its indirectly held, wholly-owned subsidiary, Pelangio Ahafo (G) Limited (“Pelangio Ghana”).

The Dormaa Project was originally acquired based on primary regional stream sediment data. Pelangio then completed stream sediment surveys into the secondary and tertiary drainages, followed by soil sampling on an 800 metre by 100 metre (800m x 100m) grid and assayed using the Bulk Leach Extractable (BLEG) method.

Follow up closer-spaced soil surveys of 400m x 50m and 100m x 25m spacing were completed on the northern portion of the Dormaa Project, covering some 33% and 7%, respectively by area, of the property. These soil surveys identified 13 significant gold-in-soil anomalies (95th percentile gold contours, 70 parts per billion (“ppb”) threshold), which range in size from 300m x 50m to 1200m x 100m.

In the southern 60% of the property, 800m x 100m soil sampling revealed 8 significant anomalies (95th percentile gold contours, greater than 70 ppb gold), which range in size from 800m x 100m up to 4,000m x 500m. Three of these anomalies, including the largest, are contourable at the 98th percentile, at approximately 175 ppb. A 20 square kilometre follow up geochemical program of 200m x 50m soil sampling is recommended for this area.

The soil sampling program was carried out between 2011 and 2013 under the supervision of Warren Bates, P. Geo. Assaying was performed by Chemex Labs Inc. at their Kumasi, Ghana location. All certificates and

results are available. 1 to 2 kilogram (“kg”) samples were supplied, and in all cases the entire sample was subjected to the leaching process. Standards were not included in the sample stream because of the difficulty of obtaining such a large (1 to 2 kg) reliable standard at the time.

Newly released satellite imagery indicates that substantial, unregulated artisanal and mechanized alluvial operations surrounding the property were carried out during 2014 – 2015. These alluvial operations appear to be sourced by large gold-in-soil anomalies on the Dormaa Project.

Based on a preliminary work plan approved by the parties for the first year, expenditures of approximately \$300,000 are planned to be made for expanded gold-in-soil geochemical surveys, prospecting, and approximately 3,000 metres of reverse circulation and air core or rotary air blast drilling, to be completed by Pelangio Ghana at the Dormaa Project.

Mr. Warren Bates, P Geo. (APGO #0211), is a qualified person as defined by NI 43-101 and has reviewed and approved the technical contents of this press release.

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Cautionary Statement Regarding Forward-Looking Information

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements with respect to the option to earn an interest in the Dormaa Project, the Company’s proposed financing activities and its ability to satisfy its project financing and working capital needs, planned use of any proceeds or available funds, objectives, goals or future exploration plans at the Dormaa Project, the business and operations of the Company. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: failure of Pelangio to obtain the authorizations for the assignment to it of the Prospecting License; the Company’s inability to obtain financing to satisfy the payments necessary for it to earn an interest in the Dormaa Project when due; political and economic risks related to Ghana, title risks, liquidity risks related to the Company and Pelangio, general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; delay or failure to receive board or regulatory approvals; those additional risks set out in the Company’s public documents filed on SEDAR at www.sedar.com; and other matters discussed in this news release. Although the Company believes that the

assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.