

Flagler Estates Road and Water Control District

05/14/19

Balance Sheet

Accrual Basis

As of April 30, 2019

	Apr 30, 19
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,696,490.30
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,696,490.19
Other Current Assets	
15500 · Prepaid Expenses	31,236.04
Total Other Current Assets	31,236.04
Total Current Assets	1,727,726.23
Other Assets	
15700 · Inventory	50,872.00
Total Other Assets	50,872.00
TOTAL ASSETS	1,778,598.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	32,683.04
Total Accounts Payable	32,683.04
Other Current Liabilities	
2100 · Payroll Liabilities	1,985.41
21800 · FICA & Withholding Payable	-9.23
21825 · Child Support Payable	-257.09
21850 · Unemployment Taxes Payable	-420.52
21950 · Due to Capital Projects Fund	21,551.05
22300 · Deferred Revenue	1,210.68
Total Other Current Liabilities	24,060.30
Total Current Liabilities	56,743.34
Total Liabilities	56,743.34
Equity	
27000 · Fund Balance - Reserved for Inv	50,872.00
27100 · Fund Balance - Undesignated	1,659,095.71
Net Income	11,887.18
Total Equity	1,721,854.89
TOTAL LIABILITIES & EQUITY	1,778,598.23

Flagler Estates Road and Water Control District

05/14/19

Profit & Loss

Accrual Basis

April 2019

	Apr 19	Oct '18 - Apr 19
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	82,181.89	731,016.92
33825 · Excess Fees - St Johns County	4,924.98	16,349.64
34190 · Culvert Permit Fees	0.00	627.25
34195 · Culvert Installation - Packages	15,390.18	61,504.03
34196 · Maintenance, Repairs & Damages	0.00	2,073.58
34197 · Copies, Maps and Other	0.00	107.00
34199 · Move On/Off Permit	400.00	1,250.00
36110 · Interest Earned Capital City	884.53	5,098.37
36120 · Interest Earned - SBA	246.14	1,697.64
36132 · Interest Income - St Johns	1,835.10	1,986.87
36990 · Miscellaneous Revenues	60.48	27,543.21
Total Income	105,923.30	849,254.51
Gross Profit	105,923.30	849,254.51
Expense		
51000 · Personal Services	40,643.01	325,014.15
53000 · Operating Expenses	33,182.32	213,555.48
56000 · Capital Outlay	9,215.59	198,417.59
6560 · Payroll Expenses	0.00	380.11
Total Expense	83,040.92	737,367.33
Net Ordinary Income	22,882.38	111,887.18
Other Income/Expense		
Other Expense		
Transfer To CIP	100,000.00	100,000.00
Total Other Expense	100,000.00	100,000.00
Net Other Income	-100,000.00	-100,000.00
Net Income	-77,117.62	11,887.18

Flagler Estates Road and Water Control District
Budget vs. Actual
April 2019

05/14/19

Accrual Basis

	Apr 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	82,181.89	94,943.43	-12,761.54
33825 · Excess Fees - St Johns County	4,924.98	0.00	4,924.98
34195 · Culvert Installation - Packages	15,390.18	3,600.05	11,790.13
34197 · Copies, Maps and Other	0.00	18.05	-18.05
34199 · Move On/Off Permit	400.00	0.00	400.00
36110 · Interest Earned Capital City	884.53	167.00	717.53
36120 · Interest Earned - SBA	246.14	110.63	135.51
36132 · Interest Income - St Johns	1,835.10	86.50	1,748.60
36990 · Miscellaneous Revenues	60.48	4.28	56.20
Total Income	105,923.30	98,929.94	6,993.36
Gross Profit	105,923.30	98,929.94	6,993.36
Expense			
51000 · Personal Services	40,643.01	43,033.03	-2,390.02
53000 · Operating Expenses	33,182.32	13,615.43	19,566.89
56000 · Capital Outlay	9,215.59	0.00	9,215.59
Total Expense	83,040.92	56,648.46	26,392.46
Net Ordinary Income	22,882.38	42,281.48	-19,399.10
Other Income/Expense			
Other Expense			
Transfer To CIP	100,000.00	0.00	100,000.00
Total Other Expense	100,000.00	0.00	100,000.00
Net Other Income	-100,000.00	0.00	-100,000.00
Net Income	-77,117.62	42,281.48	-119,399.10

Flagler Estates Road and Water Control District

Budget vs. Actual

05/14/19

Accrual Basis

October 2018 through April 2019

	Oct '18 - Apr 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	731,016.92	710,143.94	20,872.98
33825 · Excess Fees - St Johns County	16,349.64	0.00	16,349.64
34190 · Culvert Permit Fees	627.25	581.92	45.33
34195 · Culvert Installation - Packages	61,504.03	33,975.75	27,528.28
34196 · Maintenance, Repairs & Damages	2,073.58	542.43	1,531.15
34197 · Copies, Maps and Other	107.00	91.54	15.46
34199 · Move On/Off Permit	1,250.00	495.87	754.13
36110 · Interest Earned Capital City	5,098.37	725.00	4,373.37
36120 · Interest Earned - SBA	1,697.64	637.13	1,060.51
36132 · Interest Income - St Johns	1,986.87	93.34	1,893.53
36990 · Miscellaneous Revenues	27,543.21	95.32	27,447.89
Total Income	849,254.51	747,382.24	101,872.27
Gross Profit	849,254.51	747,382.24	101,872.27
Expense			
51000 · Personal Services	325,014.15	322,911.67	2,102.48
53000 · Operating Expenses	213,555.48	169,328.99	44,226.49
56000 · Capital Outlay	198,417.59	22,169.75	176,247.84
6560 · Payroll Expenses	380.11		
Total Expense	737,367.33	514,410.41	222,956.92
Net Ordinary Income	111,887.18	232,971.83	-121,084.65
Other Income/Expense			
Other Expense			
Transfer To CIP	100,000.00	0.00	100,000.00
Total Other Expense	100,000.00	0.00	100,000.00
Net Other Income	-100,000.00	0.00	-100,000.00
Net Income	11,887.18	232,971.83	-221,084.65

Balance Sheet

As of April 30, 2019

	Apr 30, 19
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	206,407.83
Total Checking/Savings	206,407.83
Other Current Assets	
12000 · Due From General Fund	21,550.89
Total Other Current Assets	21,550.89
Total Current Assets	227,958.72
TOTAL ASSETS	227,958.72
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings-Fund Balance	290,461.95
Net Income	-62,503.23
Total Equity	227,958.72
TOTAL LIABILITIES & EQUITY	227,958.72

FERWCD - Capital Projects Fund

Profit & Loss

05/14/19

April 2019

Accrual Basis

	Apr 19	Oct '18 - Apr 19
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	21,776.72	185,674.47
36120 · Interest Income - CCB	40.72	656.15
Total Income	21,817.44	186,330.62
Expense		
55230 · SJC - Collection Exp	217.69	1,218.37
55235 · SJC Assessment Discount	7.98	5,565.32
55275 · Collection Expense	0.00	233.56
56460 · Paving and Stabilization	0.00	341,816.60
Total Expense	225.67	348,833.85
Net Ordinary Income	21,591.77	-162,503.23
Other Income/Expense		
Other Income		
60000 · Transfer from General Fund	100,000.00	100,000.00
Total Other Income	100,000.00	100,000.00
Net Other Income	100,000.00	100,000.00
Net Income	121,591.77	-62,503.23

FERWCD - Capital Projects Fund

Budget vs. Actual

05/14/19

October 2018 through April 2019

Accrual Basis

	Oct '18 - Apr 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	185,674.47	205,505.00	-19,830.53
36120 · Interest Income - CCB	656.15	0.00	656.15
36990 · Miscellaneous Revenue	0.00	0.00	0.00
Total Income	186,330.62	205,505.00	-19,174.38
Expense			
55230 · SJC - Collection Exp	1,218.37	1,000.00	218.37
55235 · SJC Assessment Discount	5,565.32	5,200.00	365.32
55275 · Collection Expense	233.56	0.00	233.56
56460 · Paving and Stabilization	341,816.60	0.00	341,816.60
56465 · Road Resurfacing	0.00	80,000.00	-80,000.00
Total Expense	348,833.85	86,200.00	262,633.85
Net Ordinary Income	-162,503.23	119,305.00	-281,808.23
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	0.00	0.00	0.00
60000 · Transfer from General Fund	100,000.00		
Total Other Income	100,000.00	0.00	100,000.00
Net Other Income	100,000.00	0.00	100,000.00
Net Income	-62,503.23	119,305.00	-181,808.23