

Business Use of Home Worksheet

Name: _____

SSN: _____

Business Activity: _____

Tax Year: _____

Home Business Use%:

Area used exclusively for business: _____ sq ft

Total Area of Home: _____ sq ft

Business use % (Business Area divided by Total Area): _____ %

Expenses:

Direct Expenses*

Indirect Expenses*

Mortgage interest: _____

Mortgage insurance: _____

Real Estate taxes: _____

Insurance: _____

Utilities (Gas & Electric / Propane): _____

Rent: _____

Repairs & Maintenance:

 Made directly to business area: _____

 Made to total area of home: _____

Other: _____

Total Expenses: _____

Information on Home:

Date in Service

Cost or Value

Current Home Value at start of business: _____

Current Land Value: _____

Home Purchase Price: _____

Previous Home Improvements:
(From Purchase Date until Start of Business) _____

Assets / Improvements: _____ Date in Service _____ Cost _____

*Direct Expenses are expenditures made specifically to the area of the home used for business.

*Indirect Expenses are expenditures made for keeping up and running your entire home.