

50 by 30: LIVE ~ LEARN ~ EARN

Meeting Minutes – Housing Working Group

Date: September 14, 2016

Time: 9-11 a.m.

Location: Prior Lake City Hall

Work Group Members:

Mathew Adeniran		Bob Facente		Ted Kowalski	Х
Deb Barber		Eric Gentry	Х	Matt Lehman	
Dave Brown	Х	Laura Helmer	Х	Anne Mavity	
Jim Caauwe		Mary Hernandez		Mary Miller	
Ron Clark		Joe Julius	Х	Patti Sotis	Х
Bob Coughlen	Х	Margaret Kaplan	Х	Mike Waldo	Х
Mohamed Duale		Tom Kelleh		Paul Westveer	

Staff Members:

Danielle Fox	Х	Dan Rogness	Х	Julie Siegert	
Daniel Lauer-Schumacher					

Agenda Item 1: Review notes from all groups/Update on Steering Committee

Notes

- All working group notes are on the 50X30 website for review. Work group members were encouraged to stay informed by reviewing notes from other groups. http://www.livelearnearn.org
- The Charter document is out on the 50X30 website. Members were encouraged to review as the Steering Committee is looking for feedback from this group to inform future direction.
- A survey has been created intended to capture feedback from Valleyfair employees. The survey is available on the website for review.

Agenda Item 2: Data Presentation – Minnesota Housing (Margaret Kaplan)

Notes

- Margaret Kaplan from Minnesota Housing shared metro and Scott County data with the group as well as a general overview of MN Housing services, which are utilized by a wide range of individuals who are making up to \$124,000 annually.
- Members were emailed the report prior to the meeting, but it will also be viewable on the Live Learn Earn website.
- Data is reflective of what is considered to be 2 housing markets in Scott County. The Northern region tends to reflect trends similar to the metro area, while the Southern tends to look more similar to greater Minnesota.
- Highlights include:
 - Statewide about 600,000 households pay more than 30% of their income for housing.
 - About 7,500 Minnesotans are homeless on any given night, which mostly consists of children and their parents.
 - Scott County has seen a SIGNIFICANT (more than 282 households) increase in households since 2000, which has created a significant increase in demand for viable housing options.
 - Households across the county have experienced cost burden at high rates, with households making \$50,000 or less annually seeing the greatest burden (50-100% of residents depending on which area of Scott County). In addition, those who are significantly cost burdened (spending 50% or more on housing) is becoming increasingly startling, where meeting very basic needs like childcare, food, etc. becomes unmanageable.
 - A healthy vacancy rate is considered 5% vacancy. In Scott County, we have an overall vacancy rate of 3.1% and in the areas of Shakopee-Savage-Prior Lake, that rate is 2%, which is VERY low.
 - Most of our county has what's considered "young housing stock", which is housing built in the last 0-29 years.
 - In recent home sales, Scott County is seeing a strong increase in the median home sale. While the number of listings is decreasing, prices are up 12% this year, with the average home sale price of \$279,000-\$311,000.
 - Though our population continues to rise, new construction is down. Building permits in 2003 were at about 2600, but in 2015 were just under 500. This creates a growing challenge with supply and demand.
- Applications to MN Housing for supporting added capacity is favorable. 1 application
 was completed last year, which unfortunately was not funded, but 2 applications were
 submitted this year and we are hopeful.

