

Forest Place Condominiums HOA

Profit & Loss

January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Monthly Dues (\$375.00 Monthly)	32,326.67
Total Income	32,326.67
Expense	
Backflow Cert.	150.00
Fire Extinguisher Inspection	49.00
Gas & Electric	2,792.37
General Maintenance & Repairs	2,350.00
Gutters	3,709.00
Insurance	10,918.24
Landscape Contract	4,993.50
Landscape Misc.	552.50
Licenses/Annual Filings	43.00
Management Fees	3,300.00
Office Supplies	31.22
Postage	79.20
Snow Removal	278.30
Tax Prep. Fee	280.00
Water/Sewer	3,021.79
Total Expense	32,548.12
Net Ordinary Income	-221.45
Other Income/Expense	
Other Income	
Bank Interest	2.34
Total Other Income	2.34
Net Other Income	2.34
Net Income	<u>-219.11</u>