

Fiscal 2024
(April 1, 2023 to March 31, 2024)
Budget
for
Drum Point Village West, CAI

Projected Revenue & Support

Misc Income	1,680	
Capital Contributions by New Unit Owners	1,000	
Prior FY Operating Fund Surplus	70,124	
Recovery of Bad Debt from Prior Periods	500	
Common Assessments	233,700	(\$205/unit/mo.)
	307,004	
Total Revenue & Support	\$ 307,004	

Projected Expenses & Allocations

Operating Fund

Allowance for Doubtful Accounts (Bad Debt)	11,520	
Snow Removal	48,695	*
Critter & Pest Control	13,000	
Office Supplies	500	
Postage	600	
Telephone	212	
Web Presence	200	
Bank Fees	60	
Miscellaneous Expenses	372	
Repairs & Maintenance	26,500	
Legal Fees & ADR	1,500	
Bookkeeping	5,400	
Auditing Fees	1,900	
Insurance	46,715	
Irrigation Maint and Supplies	6,000	
Lawn, Landscape and Trees	75,000	
Taxes and Registration Fees	2,550	
Utilites - Electric	1,500	
Total Operating Fund	\$ 242,224	

Replacement (Reserve) Fund Allocations

Siding	14,730	
Roofing	35,200	
Fencing	2,200	
Driveways and Sidewalks	11,550	
Well Pump	1,100	
Total Replacement (Reserve) Fund Allocations	\$ 64,780	

Total Projected Expenses & Allocations **\$ 307,004**

* Plus \$1,305 of Deferred Snow Expense available for FY2023