



BUDGET AND AIRPORT UPDATE FY2022  
CITY COUNCIL

4/20/2021





# Central Tunnel Overview and Pile Driving



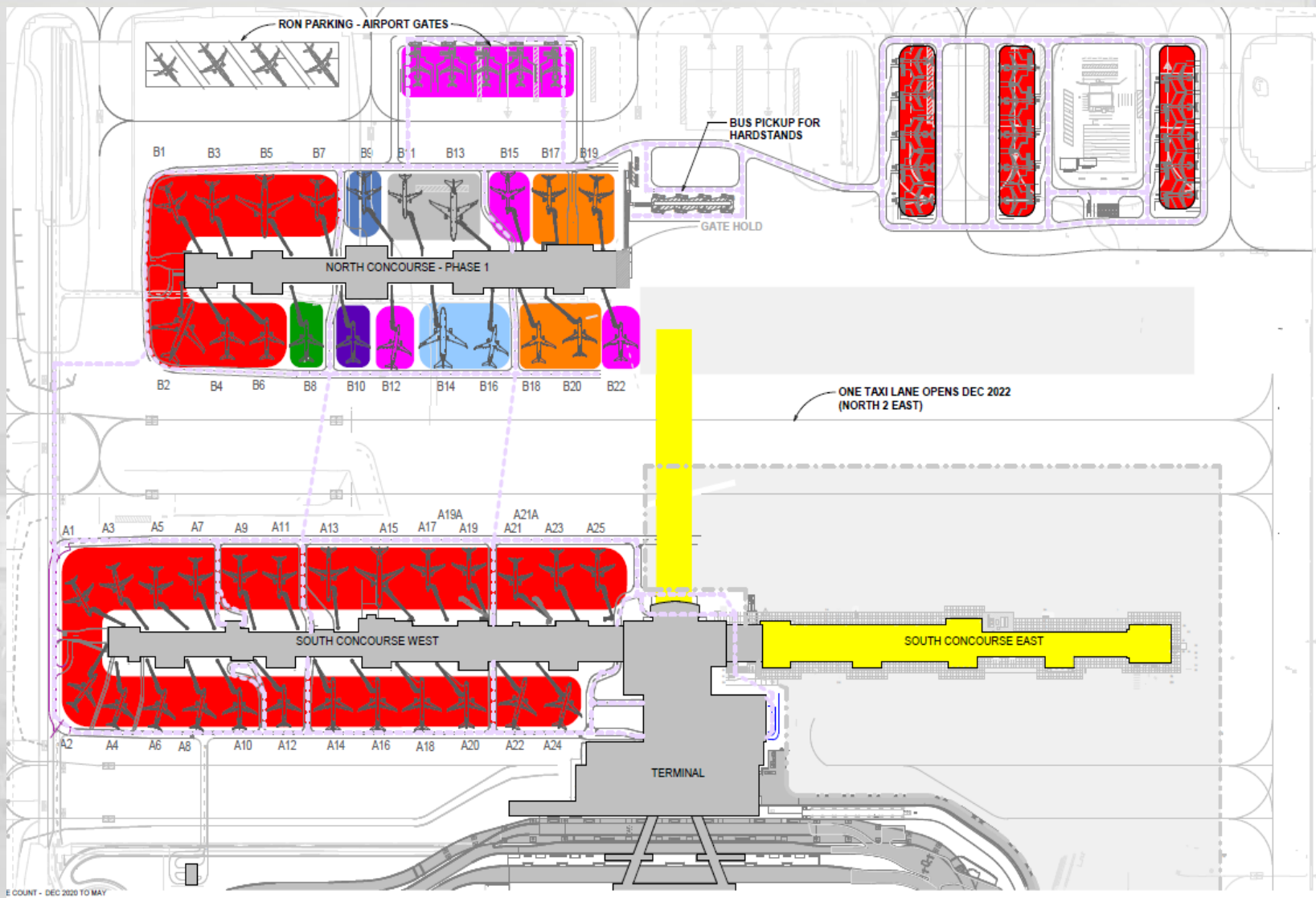


# South Concourse East Prep and Stone Columns





# January 2021 to April 2022



GATE COUNT - DEC 2020 TO MAY

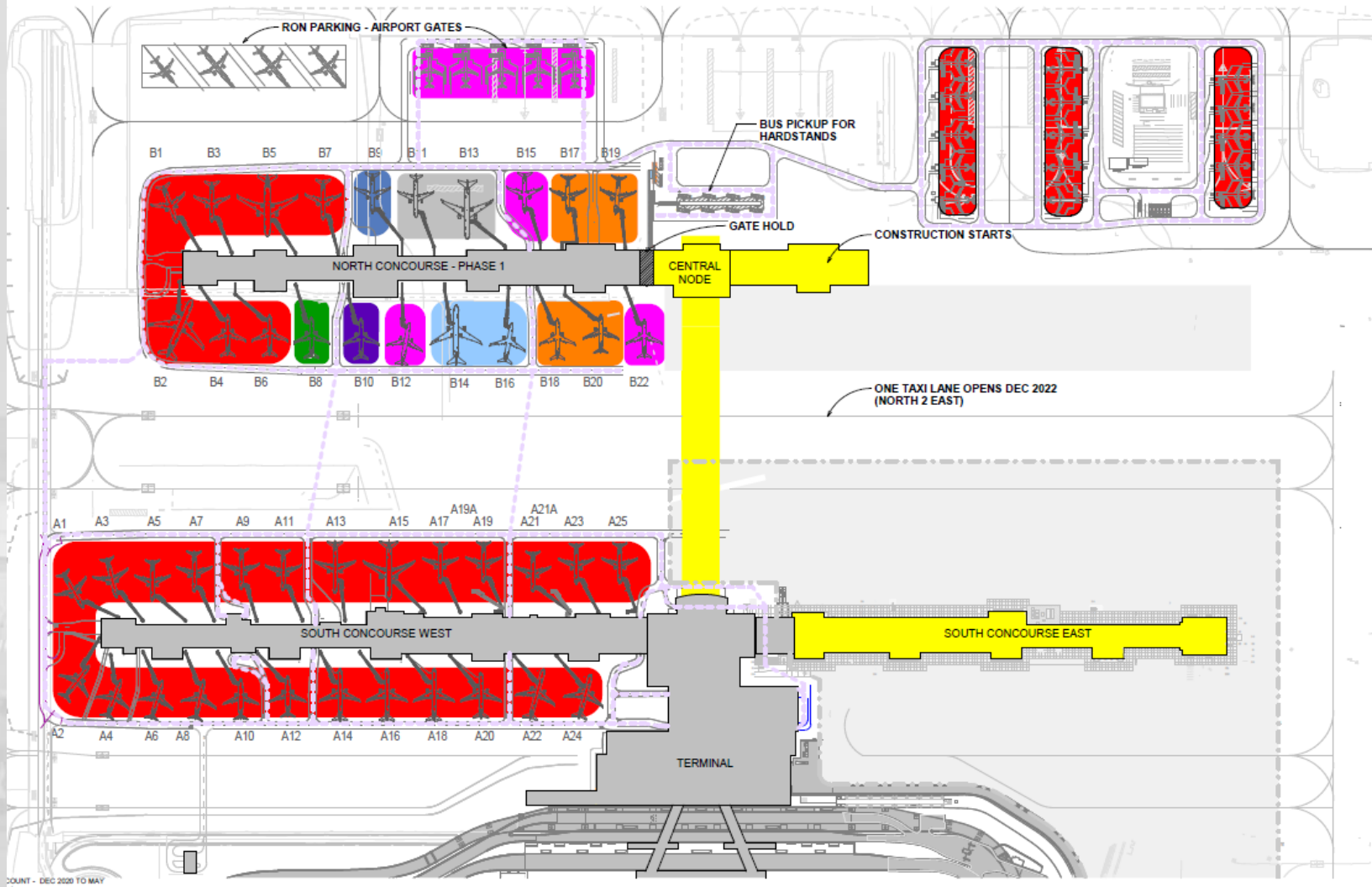
GATE COUNT

66

	GATE COUNTS	CONCOURSE				Total Gates
		HS	SCW	NC	SCE	
Delta		15	25	7		47
Southwest				4		4
United				2		2
American				2		2
Alaska				1		1
Jet Blue				1		1
Frontier				1		1
Airport		5		3		8
Total Gates		20	25	21		66



# April 2022 to May 2023



COUNT - DEC 2020 TO MAY 2023

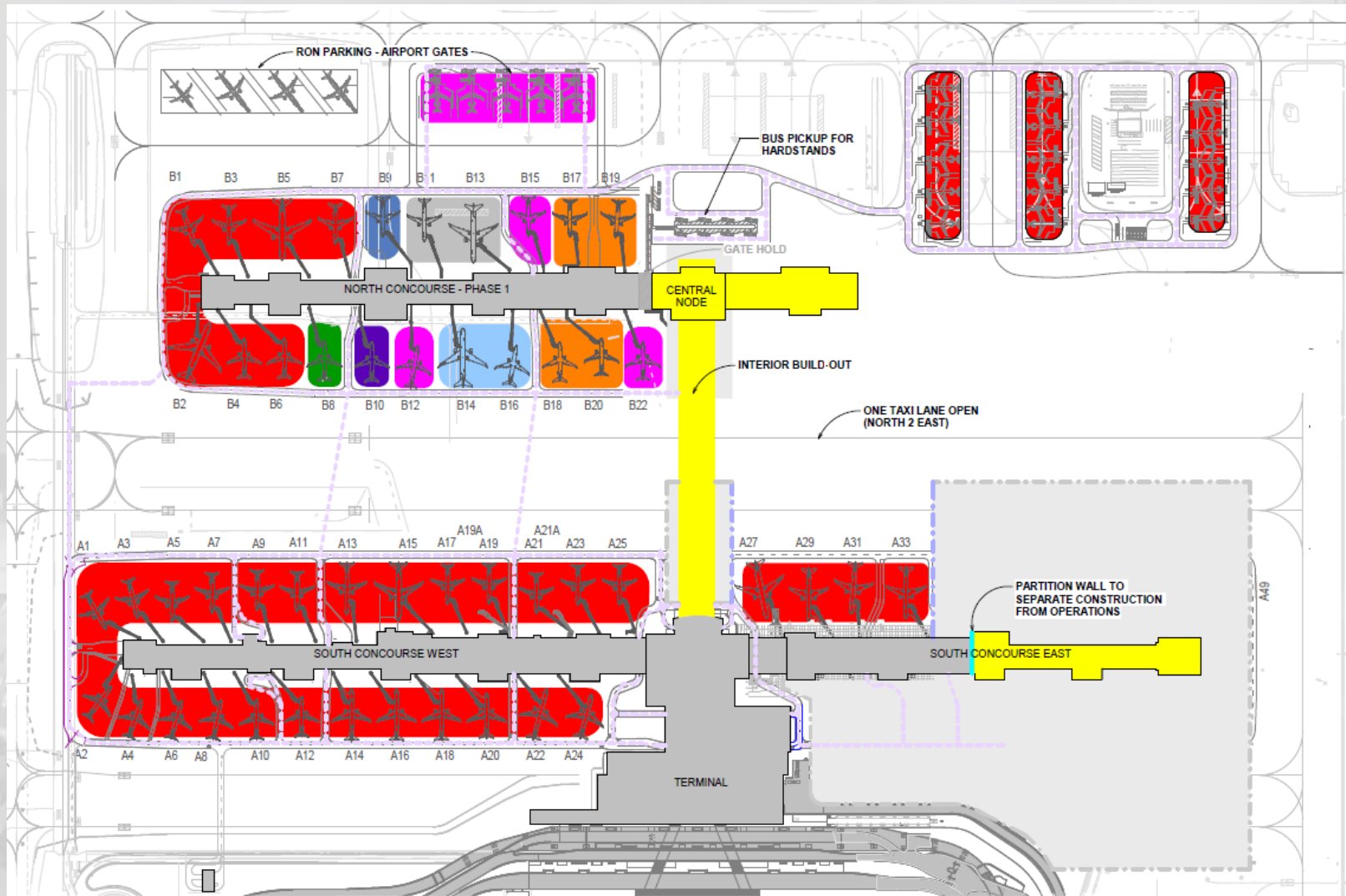
## GATE COUNT

66

GATE COUNTS	CONCOURSE				Total Gates
	HS	SCW	NC	SCE	
Delta	15	25	7	4	47
Southwest			2	2	4
United			2	2	4
American			1	1	2
Alaska			1	1	2
Jet Blue			1	1	2
Frontier			1	1	2
Frontier	5	3	3	8	19
Total Gates	20	25	21	6	66



# May 2023 to November 2023



GATE COUNT - MAY 2023 TO NOV 2023  
1680

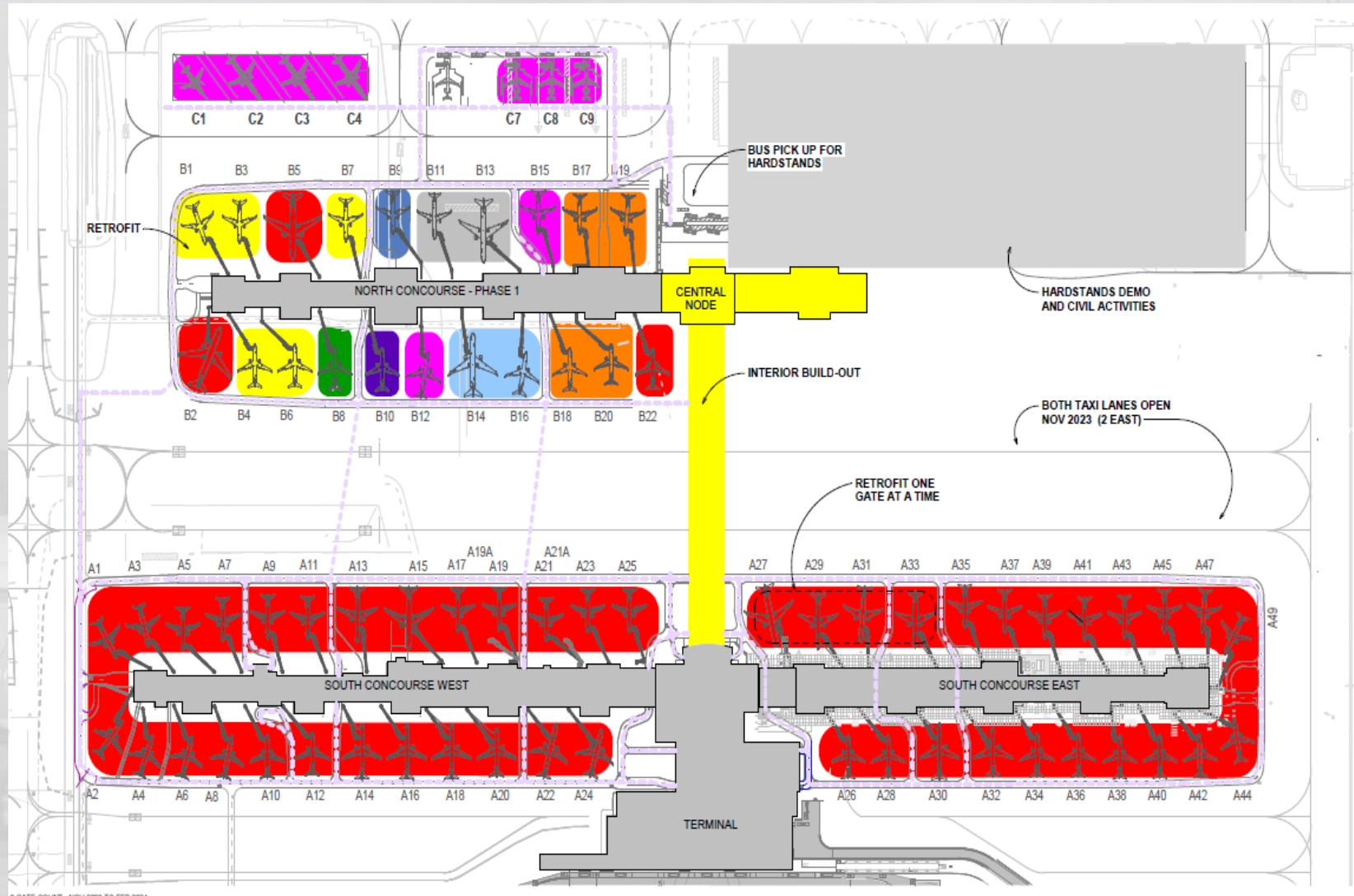
GATE COUNT

70

GATE COUNTS	CONCOURSE				Total Gates
	HS	SCW	INC	SCE	
Delta	15	25	7	4	51
Southwest			4		4
United			2		2
American			2		2
Alaska			1		1
Jet Blue			1		1
Frontier			1		1
Airport	5		3		8
Total Gates	20	25	21	4	70



# November 2023 to February 2024



GATE COUNT - NOV 2023 TO FEB 2024  
1:1500

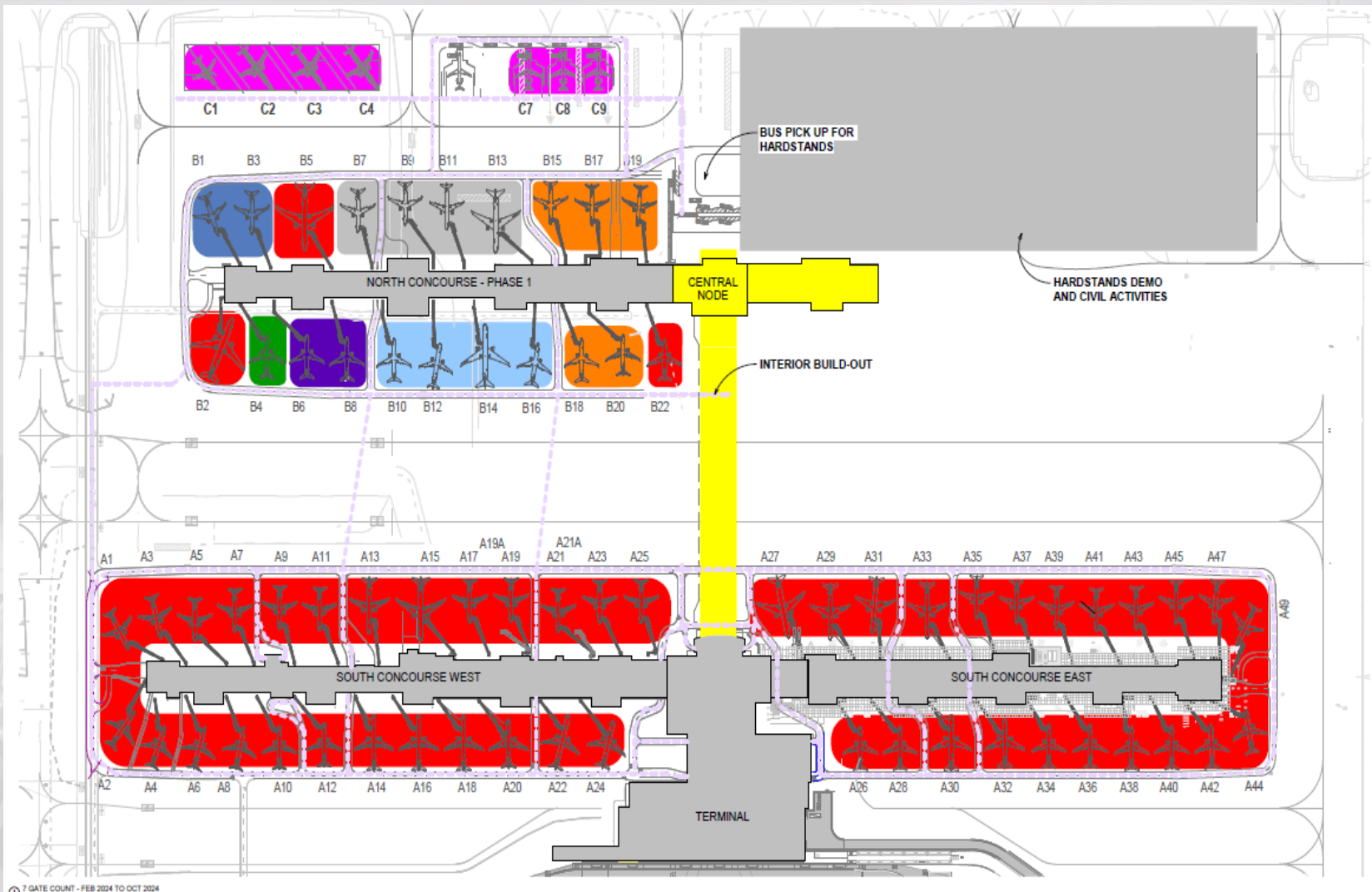
## GATE COUNT

70

AIRLINE	GATE COUNTS	CONCOURSE				Total Gates
		HS	SCW	NC	SCE	
Delta		25	3	22	0	50
Southwest		4	2	2	0	8
United		2	2	2	0	6
American		1	2	2	0	5
Alaska		1	1	1	0	3
Jet Blue		1	1	1	0	3
Frontier		1	1	1	0	3
Allegiant		7	2	2	0	11
Total Gates		7	25	18	22	70



# February 2024 to October 2024



7. GATE COUNT - FEB 2024 TO OCT 2024  
1. 1680

GATE COUNT

75

GATE COUNTS	CONCOURSE				Total Gates
	HS	SCW	NC	SCE	
Delta	25	3	22	50	
Southwest		4	4	4	
United		4	4	4	
American		2	2	2	
Alaska		2	2	2	
Jet Blue		1	1	1	
Frontier		0	7	7	
Airport	7	25	21	22	75
Total Gates	7	25	21	22	75



# October 2024 to October 2025



OUNT - OCT 2024 TO OCT 2025

## GATE COUNT

73

AIRLINE	GATE COUNTS	CONCOURSE			Total Gates
		SCW	NC	SCE	
Delta		25	4	22	51
Southwest		6			6
United		4			4
American		4			4
Alaska		2			2
Jet Blue		2			2
Frontier		1			1
Airport		3			3
Total Gates		25	28	22	73

# October 2025



COUNT - OCT 2025

## GATE COUNT

78

GATE COUNTS	CONCOURSE			Total Gates
	SCW	NCI	SCE	
Delta	25	8	22	55
Southwest	8	0	0	8
United	4	0	0	4
American	4	0	0	4
Alaska	2	0	0	2
Jet Blue	2	0	0	2
Frontier	1	0	0	1
Airport	4	0	0	4
Total Gates	25	31	22	78

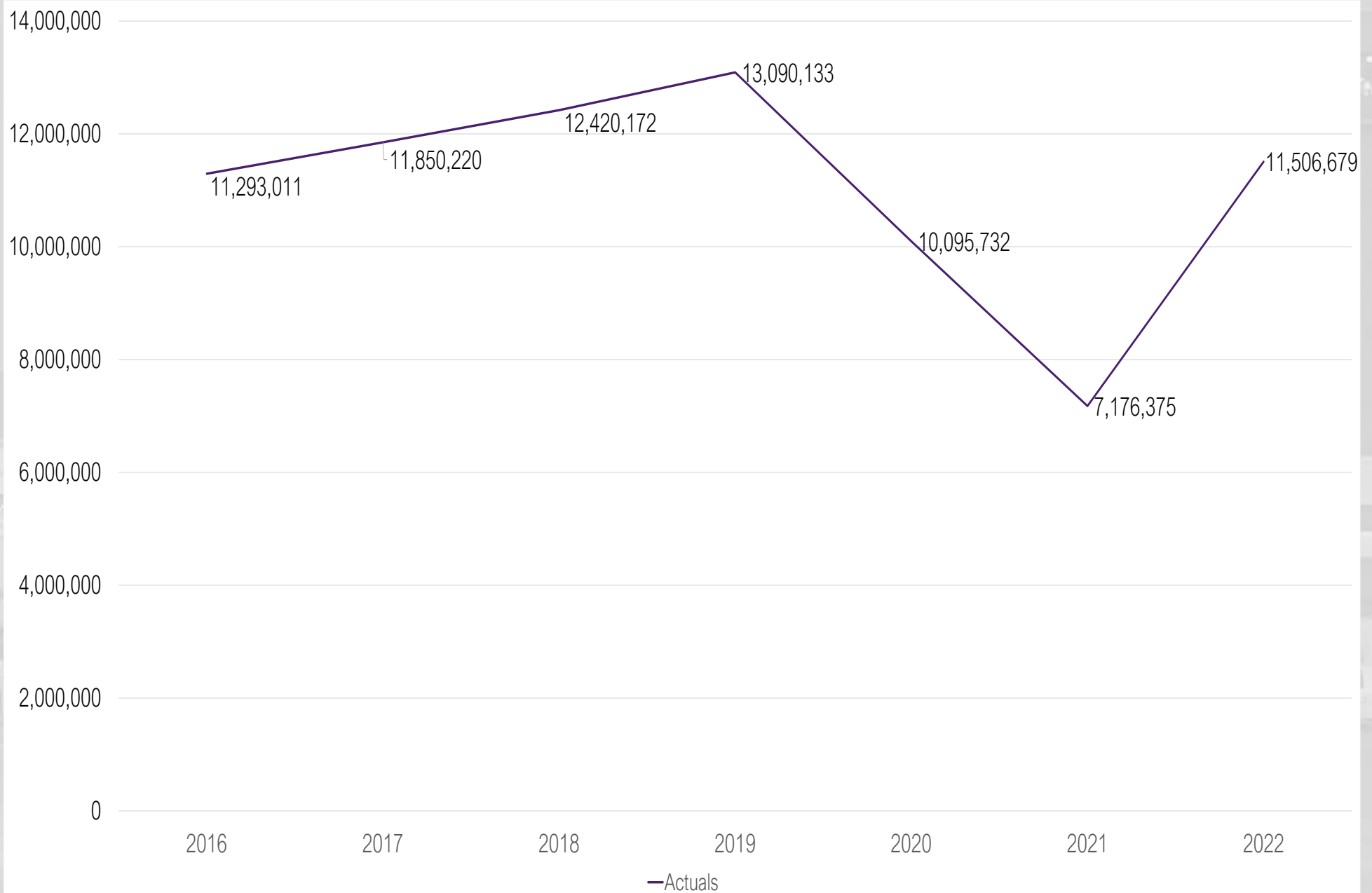


# FY 2022 Budget Goals & Objectives - Budget Drivers



- Forecast revenues and expenses on information known today with reasonable assumptions for the future
- Assumptions and actual results will be reviewed in a timely manner and appropriate actions taken
- Control costs and look for ways to strengthen non aeronautical revenue growth
- Continue to stabilize rates and charges through CARES and CRRSSA Grants
- Secure long term debt financing to lock in historic low rates

# Enplaned Passenger Traffic





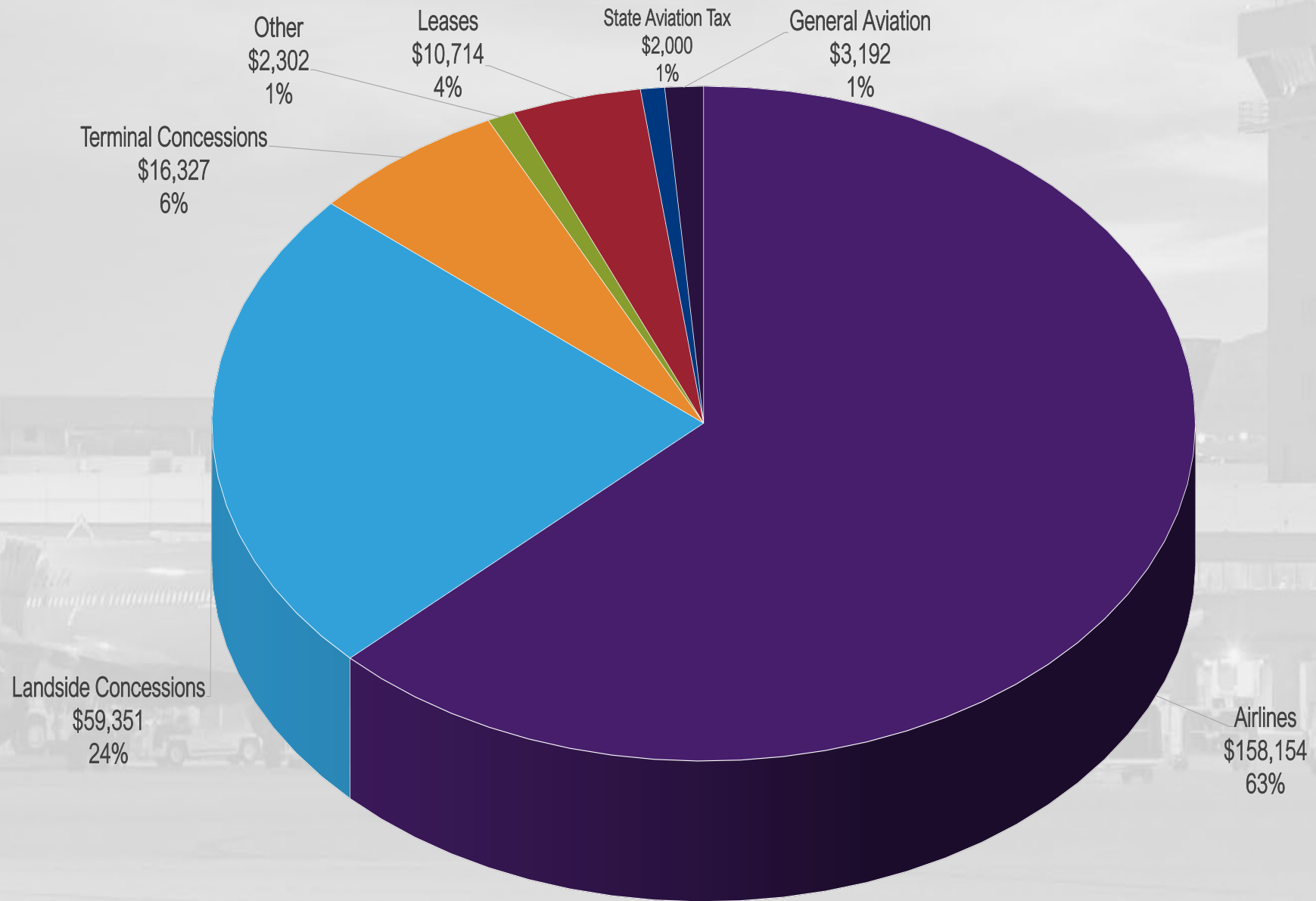
# Income Statement Forecast



Description	FY 2019 Actual	FY 2021 Budget	FY 2021 Forecast	FY 2022 Budget
Operating Revenue	\$ 187,539,700	\$250,532,400	\$ 184,955,000	\$252,039,100
Passenger Incentive Rebate	(14,076,900)	(8,078,000)	(5,123,800)	(2,375,800)*
Operating Expenses	<u>(106,888,200)</u>	<u>(148,220,400)</u>	<u>(134,698,600)</u>	<u>(161,387,800)</u>
Net Operating Income	66,574,600	94,234,000	45,132,600	88,275,500
AIP and Other Grants	14,285,000	18,000,000	84,000,000	53,890,500
Passenger Facility Charges	49,720,500	29,836,900	22,131,700	42,432,400
Customer Facility Charges	16,012,400	9,607,400	6,123,000	13,758,200
Interest Income	36,964,400	8,165,600	2,009,900	3,000,000
Bond Issuance Costs	-	(3,500,000)	(272,500)	(3,500,000)
Interest Expense	<u>(72,222,500)</u>	<u>(130,000,000)</u>	<u>(86,326,700)</u>	<u>(142,244,600)</u>
Non-Operating Income	<u>51,035,500</u>	<u>(67,890,100)</u>	<u>27,665,400</u>	<u>(32,663,500)</u>
Total Sources and Revenues	117,610,100	26,343,900	72,798,000	55,612,000
Capital Equipment	<u>(4,362,200)</u>	<u>(2,045,100)</u>	<u>(2,045,100)</u>	<u>(6,138,800)</u>
Increase to Airport Reserves	\$ 113,247,900	\$24,298,800	\$ 70,752,900	\$49,473,200

\* Overpayment of FY21 revenue sharing will be trued up in June 2021

# FY 2022 Operating Revenues Budget of \$252,039,100



Source: Airport records (in thousands)



# Comparison of Airline Revenues



Revenue Category	FY 2019 Actual	FY 2021 Budget	FY 2021 Forecast	FY 2022 Budget
Landing Fees	\$35,434,200	\$58,879,500	\$48,450,100	\$57,152,500
Terminal Rents	33,433,100	102,161,800	67,218,900	88,940,500
Airline Revenue Sharing	(14,076,600)	(8,078,000)	(5,123,800)	(2,375,800)
Hardstand	-	-	3,182,500	6,539,800
Support Buildings	4,334,200	4,562,900	4,106,900	3,892,300
Passenger Boarding Bridge	1,651,500	1,910,000	1,809,000	1,744,800
Fuel Farm	538,800	538,800	1,169,900	1,805,100
Remain Overnight	244,300	234,700	454,900	454,900
TOTAL AIRLINE REVENUE	\$61,559,500	\$152,131,700	\$121,268,400	\$158,154,100
Enplaned Passengers	13,090,100	8,078,000	7,176,400	11,506,700*

\*Airline Projections

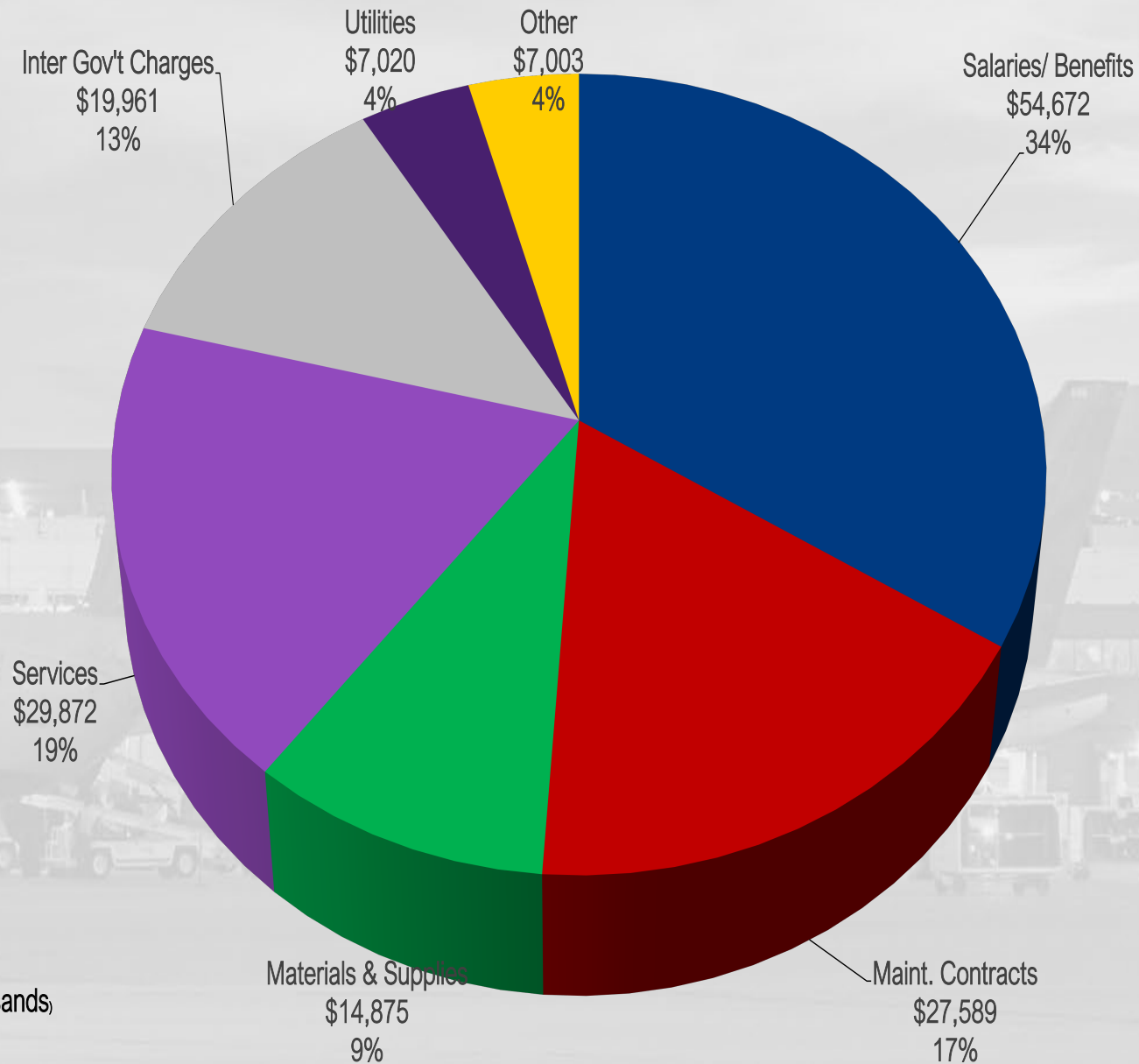
# Comparison of Concession Revenues



Revenue Category	FY 2019 Actual	FY 2021 Budget	FY 2021 Forecast	FY 2022 Budget
Auto Parking	\$ 36,297,300	\$29,339,000	\$14,987,200	\$28,719,300
Car Rental	29,855,500	21,251,400	21,058,300	27,283,000
Ground Transportation Fees	6,304,300	4,245,200	2,069,200	3,348,300
Food & Beverage	12,557,300	8,861,400	5,354,100	10,031,400
Retail	6,805,700	5,100,000	2,844,200	5,086,200
Flight Kitchen	1,985,800	1,166,900	1,126,000	1,351,200
Advertising Media	1,090,700	758,500	240,700	250,000
TOTAL CONCESSION REVENUE	\$94,896,600	\$70,722,400	\$47,679,700	\$76,069,400



# FY 2022 Operating Expenses Budget of \$161,387,800



Source: Airport records (in thousands)

# Comparison of Operating Expenses



Expense Category	FY 2019 Actual	FY 2021 Budget	FY 2021 Forecast	FY 2022 Budget
Salaries and Benefits	\$ 48,712,500	\$50,827,500	\$50,617,900	\$55,067,600
Maintenance Contracts	10,537,800	21,754,800	17,737,500	27,528,100
Services	12,969,500	28,604,600	24,200,300	29,932,700
Materials and Supplies	12,611,200	15,354,100	14,107,800	14,874,500
Intergovernmental Charges	13,543,100*	17,359,500	17,316,500	19,961,200
Utilities	5,721,300	7,018,100	6,230,000	7,019,600
Other	2,792,800	7,301,800	4,488,600	7,004,100
TOTAL OPERATING EXPENSES	\$106,888,200	\$148,220,400	\$134,698,600	\$161,387,815

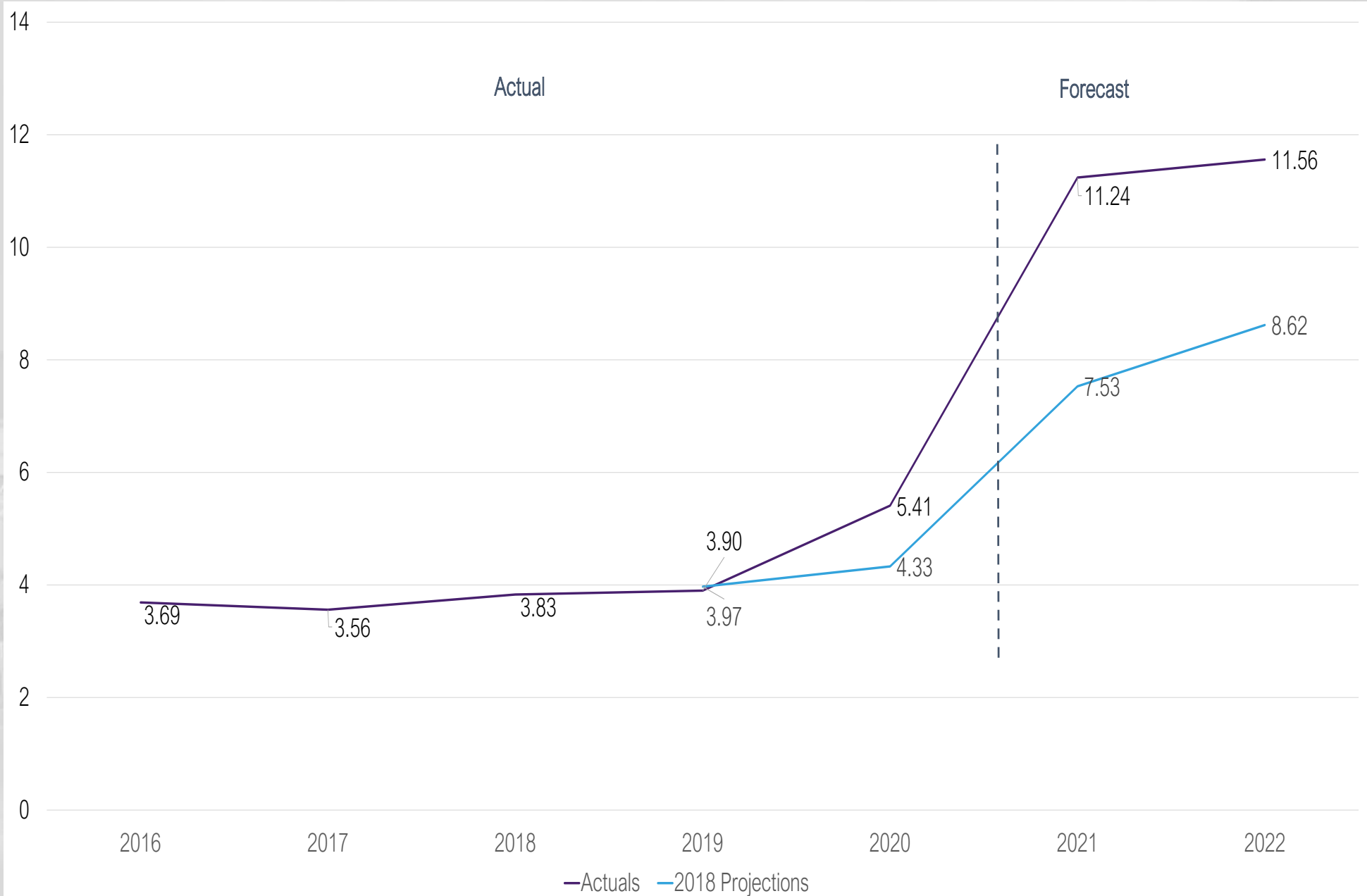
\* Police transitioned to Salt Lake City on January 1, 2019



# Staffing Plan for FY 2022

- FY 2020 Budget unfunded 30 of 60 FTE Requests
- FY 2021 Budget unfunded 47 FTE Requests
- FY 2022 Budget requests funding for 38 of the original 77 FTE's requested
- Key positions being added
- 2 Access Control Specialists (Badging)
- 5 Terminal Operation Specialists (TSA Queuing)
- 5 Facilities Maintenance Coordinators
- 16 Airfield Equipment Operators and Supervisors (Snow Removal)
- 1 HVAC Technician
- 1 Technical Systems Manager and 1 Supervisor
- 3 Network Support Administrators (Support Special Systems)

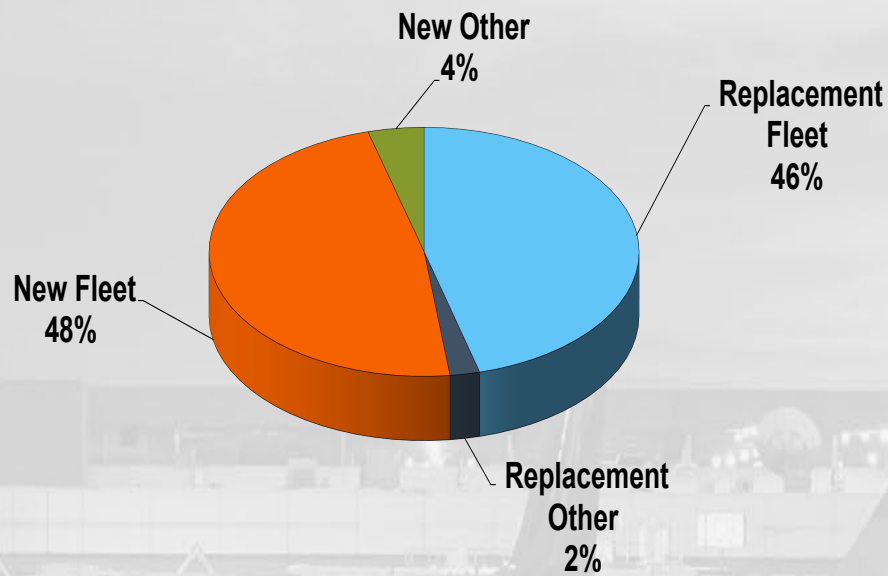
# Cost Per Enplaned Passenger (CPE)





# Capital Equipment Budget Request

FY 2022 Capital Equipment By Type



	Replacement	New	Total
Fleet	\$3,642,000	\$2,293,500	\$5,935,500
Other	203,300	-	203,300
Total	\$3,845,300	\$2,293,500	\$6,138,800

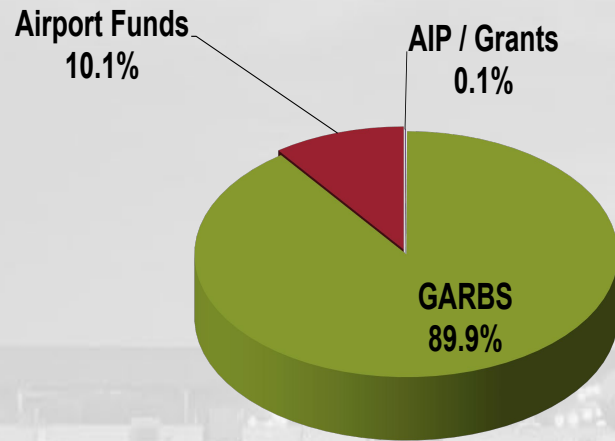
## FY 2022 Major Capital Equipment Highlights

Elderado 40' Electric/Hydrogen Bus	\$1,200,000
Rosenbauer Panther ARFF 6x6 Fire Truck	1,000,000
Oshkosh Ramp Snowblower	800,000
International HV 6000 Gallon Runway Deicing Truck	350,000
International Versa Lift Bucket Truck	300,000
International 4,000 Gallon Fuel Tanker	225,000

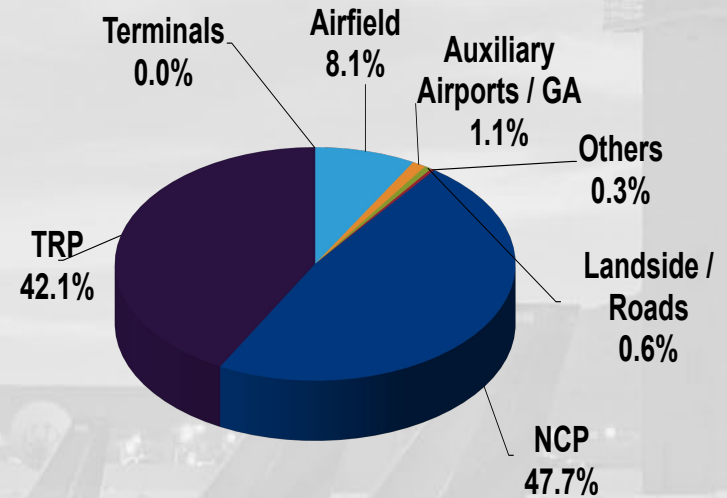
# Capital Improvement Program



Projects Fund



FY 2021 Budgeted CIP Projects



## Source of Funds:

AIP / Grants	\$219,500
Passenger Facility Charges	-
Customer Facility Charges	-
GARBS	351,463,000
Airport Funds	39,475,500
<b>Total</b>	<b>\$391,158,000</b>

## Use of funds:

Airfield	\$31,844,000
Auxiliary Airports / GA	4,391,000
Landside / Roads	2,255,000
Airport Redevelopment Project	351,463,000
Other Projects	1,205,000
<b>Total</b>	<b>\$391,158,000</b>

# New Capital Improvement Projects for FY 2022

- Terminal Projects - None
- Airfield Projects - \$31,844,000
  - North Cargo Apron Development
  - Taxiway Pavement Rehabilitation
  - Pump Station & Diversion Valve for North Cargo Deicing Pad
  - Pump House #5 Renovations
- Auxiliary Airports - \$4,391,000
  - BLM Access Road
  - BLM Apron

Note: Partial listing of Projects



# New Capital Improvement Projects for FY 2022

- Landside - \$2,255,000
  - Landside Lighting Wire Replacement (Construction)
  - Electric Vehicle Charging Stations
- Other Projects - \$1,205,000
  - East Side Development
- Terminal Redevelopment Project - \$164,849,000
- North Concourse Program - \$186,614,000

# ARP Scope Adjustments – Current Operation

## Scope to Close-out Phase 1 - \$ 28.4 mil

- Trade Contractor Post Opening Extended Duration and Close-out - \$26.8 mil
- Extended Construction Manager Staffing to support Post Opening Phase 1 Scope - \$1.6 mil

## Scope to Accommodate Hardstand Expansion/Ops Support/Temp Space Restoration - \$29.9 mil

- Original Hardstand Development and Enhancements – (Incorporated through Mid-Year Budget Adjustment)
- Hardstand Holdroom Expansion/Ramps/Bus Shelters - \$21.4 mil
- Additional Temporary Operational Trailers - \$1.0 mil
- Restore Building Areas/Temp Trailers and Hardstand - \$7.5 mil

## Passenger and Baggage System Enhancements - \$37.0 mil

- Passenger Boarding Bridge Passenger Comfort - \$3.1 mil
- Passenger Boarding Bridge Baggage Conveyors and Hose Reels - \$3.9 mil
- Early Baggage Storage Conveyors and Automation - \$30.0 mil

# ARP Scope Adjustments – Future Gate Delivery

## Accelerate Current Development to Satisfy Future Gate Requirements – \$23.1 mil

- Accelerate Legacy Airport Demolition - \$6.9 mil
- Accelerate Concourse 'A' East Completion - \$16.2 mil

## Central Tunnel Completion and Concourse 'B' Phase 3 Construction - \$182.0 mil

- Concourse 'B' Phase 3 Construction and Central Tunnel Build-out Scope Refresh - \$70.0 mil
  - True-up AOJV Estimate for Scope and SCE 2020 Buy-out
  - World Map Removal/Restoration and Installation in Concourse 'B' Node
- Delayed Start and Extended Duration due to Hardstands - \$58 mil
  - Concourse 'B' Phase 3 starts one year later
  - Due to Hardstands Concourse 'B' Phase 3 will deliver Central Tunnel, Node and 4 Gates in late 2024
  - Remaining 4 Gates will be delivered in late 2025 due to paving after Hardstands are decommissioned
- Soft Costs related to extended Project Duration - \$54 mil



# ARP Adjusted Cost – 70-Gate Program with Added Scope

Deferred Program Savings (Stop after Concourse 'A' East and Deliver 70 Gate Program) - \$225.0 mil

- Defer Central Tunnel Finishes and Baggage Handling System High Speed Connection
- Defer Concourse 'B' Central Node and East 8 Gates
- Add Phase 1 Close-out Costs, Demolition Acceleration and Concourse 'A' East Acceleration
- Add Hardstand Development and Expansion

\$73.9 mil

Reduces Savings from  
\$298.9 mil

# ARP 78-Gate Program Adjustments – Overall Budget

## Added Program Scope - \$118.4 mil

- Phase 1 Close-out - \$28.4 mil
- Additional Hardstand Expansion/Restoration/Temp Space Restoration - \$29.9 mil
- Passenger and Baggage Enhancements - \$37.0 mil
- Accelerate Demolition and Concourse 'A' East Gate Delivery - \$23.1 mil

## EAC to Advance Concourse 'B' Phase 3 and Complete 78 Gate Program - \$182.0 mil

- Concourse 'B' East 8-Gate and Central Tunnel Scope Refresh - \$70.0 mil
- Concourse 'B' East 8-Gate Delayed Start and Extended Duration due to Hardstands - \$58 mil
- Soft Costs related to extended Project Duration - \$54 mil

Total Potential Budget without Owner Reserve - \$4.352 bil

Total Potential Budget with Owner Reserve of \$100 mil - \$4.452 bil



Questions?