

## Week 2 Practice Questions (20)

### Acquisition

1. The Planning & Urban Development Department of City of Monroe expects to receive a federal grant. Which of the following programs is LEAST likely to be a source of the grant?
  - (A) Community Development Block Grant Program
  - (B) HOME Investment Partnerships Program
  - (C) Housing Redevelopment Program
  - (D) Emergency Solutions Grant Program
2. Which of the following is NOT a major activity that the Planning & Urban Development carries out to achieve the goal of strengthening people and neighborhoods in the City of Monroe?
  - (A) Provide guidance to the community on Strengthening Neighborhoods & Community relationships.
  - (B) Serve as advocates and ambassadors for the residents of the City of Monroe.
  - (C) Provide annual reports regarding HUD funded activities as well as the overall implementation of Strengthening our Neighborhoods per your recommendations.
  - (D) Stabilize neighborhood conditions, create personal wealth, and develop community liabilities
3. Which of the following is the most flexible financial assistance grant available to the City of Monroe?
  - (A) Community Development Block grant
  - (B) HOPE VI Revitalization grants
  - (C) Opportunity Zone grants
  - (D) HOME Investment Partnerships Program
4. There are several ways in which cities and counties can apply for government financial assistance (i.e., Community Development Block Grant Program) so as to develop/improve their communities. Which of the following activities is LEAST likely to be funded?
  - (A) Acquisition of real property
  - (B) Relocation and demolition
  - (C) Acquisition, construction, or reconstruction of buildings for the general conduct of government
  - (D) Rehabilitation of residential and non-residential structures
5. Generally, HOME Investment Partnerships Program funds can be used for the following activities *except*:
  - (A) New construction of both rental and ownership housing
  - (B) The alteration, improvement, or modification of an existing structure
  - (C) Operating public housing units
  - (D) Rebuilding a structure on the same lot where housing is standing at the time of project

commitment

- (E) Acquisition of vacant land only if construction will begin on a HOME project within 12 months of purchase.
6. Which of the following statements are NOT true about Emergency Solutions Grant (ESG) program?
- (A) ESG is designed to be the first step in the continuum of care to enable homeless individuals and families to move toward independent living as well as to prevent homelessness.
  - (B) 2019 ESG estimated planning funds for the City of Monroe is \$1,545,000.
  - (C) Funding activities include Street Outreach, Emergency Shelter, Homelessness Prevention, Rapid Re-housing, and Homeless Management Information System (HMIS).
7. Who can be a sustainable neighborhood developer?
- (A) The federal government
  - (B) Sovereign wealth funds
  - (C) Any individual who is eager to improve and develop his/her neighborhood and district where he/she live in
8. Which of the following best lists the benefits of sustainable neighborhood developments?
- (A) Creating a stake in the community, improving the tax base, and reducing welfare benefits
  - (B) Stabilizing neighborhood conditions, creating personal wealth, and developing community liabilities
  - (C) Stabilizing neighborhood conditions, increasing property values, and reducing crime and blight
9. Which of the following statements CORRECTLY defines adjudicated property?
- (A) Real property that has been placed in state or local governmental hands because the property taxes were not paid AND the property was not purchased at a subsequent tax sale.
  - (B) Real property that has been placed in state or local governmental hands because the property taxes were not paid OR the property was not purchased at a subsequent tax sale.
  - (C) Real or mobile property that has been abandoned for at least three years and purchased by the state or local government.
10. What are the processing fees for the adjudicated properties in the City of Monroe?
- (A) \$606.75
  - (B) \$807.15
  - (C) \$240.00
11. Ouachita parish's current policy pertaining adjudicated property is to make available for sale at public auction only those properties that have been adjudicated to the Parish for at least (     ) years.
- (A) 2
  - (B) 3

(C) 5

12. The City of Monroe makes available for sale at public auction only those properties that have been adjudicated to the City for at least (       ) years.

(A) 2

(B) 3

(C) 5

13. Which of the following websites contains the adjudicated property list for Ouachita Parish, Lincoln Parish, Franklin Parish, Caldwell Parish, Sabine Parish, and Richland Parish?

(A) [www.norc.com](http://www.norc.com)

(B) [www.parishtaxland.com](http://www.parishtaxland.com)

(C) [www.lhc.com](http://www.lhc.com)

14. Which of the following persons is your contact person if you have an inquiry on adjudicated properties located in the City of Monroe?

(A) Angie D. Baldwin at 318-329-2240

(B) Mary Lou Harrison at 318-329-2240

(C) Ray Brown at 318-329-2240

15. Which of the following best describes the acquisition process adopted by Xavier University?

(A) Negotiate sale – locate owner-renovation – lease – identify property

(B) Identify property – locate owner – negotiate sale – renovation – lease

(C) Identify property – renovation – locate owner – lease

16. According to Deidra Jones, property acquisition manager at Xavier University of Louisiana, acquiring property around its campus is to:

(A) create a thriving campus community

(B) increase its endowment

(C) give more space to its communities

17. According to Deidra Jones, property acquisition manager at Xavier University of Louisiana, in what way acquiring property around the campus contributes to an enhanced student safety?

(A) It gives the university more control of the area.

(B) It increases the university endowments and helps students get scholarships for self-defense classes.

(C) It increases New Orleans City police patrol services.

18. Which of the following correctly defines assemblage in real estate?

(A) the process of purchasing disjoined properties to make quick returns

(B) the process of joining several parcels to form a larger parcel

(C) the process of exploiting an arbitrage opportunity resulting from purchasing several disjoined properties

19. What is the purpose of assemblage in real estate?

- (A) To create a development
- (B) To get a federal grant
- (C) To make a green space

20 What does assemblage do to a neighborhood?

- (A) It always begins a gentrification.
- (B) It transforms the neighborhood from blighted to flourishing.
- (C) It incurs the devaluation of properties.