

CHURCH DITCH WATER AUTHORITY  
RESOLUTION NO. 12-2018

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CHURCH DITCH  
WATER AUTHORITY ADOPTING AN AMENDED 2018 BUDGET, ADOPTING A  
2019 BUDGET AND MAKING APPROPRIATIONS THEREFOR**

WHEREAS, published notice of a budget hearing was given in the Denver Post on November 6, 2018;

WHEREAS, the properly noticed budget hearing was held on November 13, 2018, at which time the Board discussed the proposed amended budget for fiscal year 2018 as well as the proposed budget for fiscal year 2019, and public comment on both was permitted;

WHEREAS, according to C.R.S. § 29-1-108, of the Local Government Budget Law of Colorado, C.R.S. § 29-1-101, *et seq.*, the Board of Directors must, after holding a budget hearing, adopt the budget and make appropriations for each fiscal year.

THEREFORE, BE IT RESOLVED BY THE CHURCH DITCH WATER AUTHORITY,  
THAT:

Section 1. The amended budget of the Church Ditch Water Authority for fiscal year 2018, a copy of which is attached hereto and incorporated herein as **Exhibit A**, is hereby adopted.

Section 2. All appropriations necessary to enact said 2018 amended budget are hereby made.

Section 3. The budget of the Church Ditch Water Authority for fiscal year 2019, a copy of which is attached hereto and incorporated herein as **Exhibit B**, is hereby adopted

Section 4. All appropriations necessary to enact said 2019 budget are hereby made.

DATED this 4<sup>th</sup> day of December, 2018.  
10<sup>th</sup>

  
\_\_\_\_\_  
Tamara Moon, President

ATTEST:

  
\_\_\_\_\_  
Nathan McCoy, General Manager

## Exhibit A

<b>Church Ditch Water Authority 2018 Amended Budget</b>			
	<b>2017 Audited Amounts</b>	<b>2018 Adopted Budget</b>	<b>2018 Amended Budget</b>
<b>Revenue:</b>			
Crossing Fees	\$ 3,500.00	\$ 1,000.00	\$ 7,500.00
Transfer Fees	\$ 210.00	\$ 100.00	\$ 245.00
Assessments	\$ 774,365.36	\$ 828,042.80	\$ 831,725.75
Arvada By-Pass Reimbursements	\$ 61,056.89	\$ 63,485.00	\$ 63,296.41
WCRA Reimbursements	\$ 21,730.21	\$ 12,000.00	\$ 13,000.00
CDWA Reimbursements	\$ 5,015.48	\$ 5,000.00	\$ 14,168.23
CWCB Loan Proceeds	\$ -	\$ 1,565,440.00	\$ 852,500.00
FEMA Reimbursement			\$ 38,901.35
Interest Earnings	\$ 175.80	\$ 175.00	\$ 175.00
Restricted Funds			\$ -
Miscellaneous Revenue	\$ 10,321.39	\$ 10,000.00	\$ 17,500.00
Headgate/Flume Repl	\$ 5,072.50	\$ -	\$ -
<b>Total Revenues</b>	<b>881,448</b>	<b>\$ 2,485,242.80</b>	<b>\$ 1,839,011.74</b>
<b>Expenditures:</b>			
<b>Operating:</b>			
Management Services	600.00	600.00	\$ 600.00
Legal Services	11,846.92	\$ 10,000.00	\$ 6,500.00
Engineering Services	42,082.55	\$ 25,000.00	\$ 35,000.00
Audit and Accounting Services	7,964.40	\$ 10,000.00	\$ 8,000.00
General Services	7,791.01	\$ 9,000.00	\$ 9,000.00
Contracted Services	23,062.50	\$ -	\$ 10,000.00
Ditch Maintenance	34,518.12	\$ 50,000.00	\$ 50,000.00
Vehicle Expense	25,241.83	\$ 14,000.00	\$ 20,000.00
Communication and IT Services	16,626.50	\$ 22,000.00	\$ 18,000.00
CIRSA Insurance	10,590.80	\$ 10,500.00	\$ 11,622.80
Operating Supplies	33,387.82	\$ 30,000.00	\$ 30,000.00
Energy/Utilities/Fuels	27,750.20	\$ 28,000.00	\$ 28,000.00
Capital Equipment	119,581.10	\$ 195,000.00	\$ 193,483.44
Payroll Expenses	237,442.20	\$ 278,250.00	\$ 278,250.00
WCRA Operating Services	14,494.05	-	\$ 9,000.00
WCRA Operating Supplies	7.35	\$ 4,000.00	\$ -
<b>Total Operating Expenditures</b>	<b>612,987.35</b>	<b>686,350.00</b>	<b>707,456.24</b>

<b>Capital Projects:</b>			
CIP Improvements			5,000
Headworks	217,708	-	-
Telemetry	-	-	-
Boyd Ponds Retaining Wall		60,000	-
Master Plan Update	-	-	-
Project - Headgate 53 Block Wall	21,652	437,115	585,000
Project - Leyden Flushing Structure	27,663	110,415	205,000
Project - Area 15 - 54th Ave to 46th Ave	-	917,910	40,000
-Project - Area 15 - Tree Removal	-	25,000	24,460
Project - Area 10 - Ford Street Siphon	4,897	100,000	7,500
Project - Legacy Farms Pipe & Overflow	-	-	15,000
Project - Concrete Lining Old Hdgt 113		25,000	25,000
CWCB Loan		2,000	-
CWCB Loan (Reserve)		-	-
FEMA Payments - CWCB Loan	33,000	33,000	71,901
09-13 Headgate / Flume Replacement	27,740	25,000	25,000
CIP Reserve		59,585	59,585
<b>Total Capital Projects Expenditures</b>	<b>332,659</b>	<b>1,795,025</b>	<b>1,063,446</b>
<b>Total Expenditures</b>	<b>945,647</b>	<b>2,481,375</b>	<b>1,770,903</b>
Excess of Revenues over Expenditures	<b>(64,199)</b>	<b>3,868</b>	<b>68,109</b>
Checking Account (Operating Account)	686,210	625,528	689,769
UMB Money Market	351,702	411,462	411,462
<b>Beginning Net Assets</b>	<b>1,037,912</b>	<b>973,713</b>	<b>973,713</b>
<b>Ending Net Assets</b>	<b>973,713</b>	<b>1,036,990</b>	<b>1,101,231</b>
<b>Ending Cash Available for Spend</b>	<b>621,835</b>	<b>625,528</b>	<b>689,769</b>
<b>Less Restrictions, Commitments, &amp; Assignments</b>			
Operating Reserve Commitment		176,588	181,864
Assigned		40,000	40,000
Capital Improvement Projects - Reserves			
<b>Unassigned Net Assets</b>	<b>\$ 973,713</b>	<b>\$ 820,402</b>	<b>\$ 879,367</b>