

Villa Monterey Recreational Associaton

A/R AGING SUMMARY

As of November 30, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Resort Park Association #4	797.61					797.61
TOTAL	\$797.61	\$0.00	\$0.00	\$0.00	\$0.00	\$797.61

Villa Monterey Recreational Associaton

BALANCE SHEET

As of November 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	38,324.64
Reserve Savings	21,764.72
Total Bank	60,089.36
Total Bank Accounts	60,089.36
Other Current Assets	
Certificate of Deposit - BofA	31,499.00
Total Other Current Assets	31,499.00
Total Current Assets	91,588.36
TOTAL ASSETS	\$91,588.36
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Dues 2025	1,270.00
Total Other Current Liabilities	1,270.00
Total Current Liabilities	1,270.00
Total Liabilities	1,270.00
Equity	
Board Designated Funds	53,263.72
Unrestricted Net Assets	20,886.78
Net Income	16,167.86
Total Equity	90,318.36
TOTAL LIABILITIES AND EQUITY	\$91,588.36

Villa Monterey Recreational Associaton

PROFIT AND LOSS YTD COMPARISON

November 2024

	Operating		Reserve		TOTAL	
	Nov 2024	Jan - Nov, 2024 (YTD)	Nov 2024	Jan - Nov, 2024 (YTD)	Nov 2024	Jan - Nov, 2024 (YTD)
INCOME						
Income					0.00	0.00
Assn Dues		85,755.00			0.00	85,755.00
Transfer and Other Fee Income	700.00	6,600.00			700.00	6,600.00
Total Income	700.00	92,355.00			700.00	92,355.00
Reserve Allocation	(300.00)	(9,415.50)	300.00	9,415.50	0.00	0.00
Total Income	400.00	82,939.50	300.00	9,415.50	700.00	92,355.00
GROSS PROFIT	400.00	82,939.50	300.00	9,415.50	700.00	92,355.00
EXPENSES						
Administration					0.00	0.00
Accountant	275.00	4,585.00			275.00	4,585.00
Bank Charges		1.49			0.00	1.49
Insurance		3,274.00			0.00	3,274.00
Postage		13.60			0.00	13.60
Property Tax		8.34			0.00	8.34
Report/Corp Commission		10.00			0.00	10.00
Supplies		87.98			0.00	87.98
Website		555.45			0.00	555.45
Total Administration	275.00	8,535.86			275.00	8,535.86
Com Area, Bld, Lndscp					0.00	0.00
Repairs and Supplies		141.69			0.00	141.69
Service	955.00	11,019.00			955.00	11,019.00
Total Com Area, Bld, Lndscp	955.00	11,160.69			955.00	11,160.69
Maintenance					0.00	0.00
Janitorial	350.00	3,850.00			350.00	3,850.00
Supplies & Equipment		128.91			0.00	128.91
Total Maintenance	350.00	3,978.91			350.00	3,978.91

	Operating		Reserve		TOTAL	
	Nov 2024	Jan - Nov, 2024 (YTD)	Nov 2024	Jan - Nov, 2024 (YTD)	Nov 2024	Jan - Nov, 2024 (YTD)
Owner Relations					0.00	0.00
Events & Supplies		807.46			0.00	807.46
Total Owner Relations		807.46			0.00	807.46
Pool & Spa					0.00	0.00
Permits		495.00			0.00	495.00
Repairs & Replacements		166.00		8,793.96	0.00	8,959.96
Service	1,064.00	8,413.22			1,064.00	8,413.22
Supplies		530.54			0.00	530.54
Total Pool & Spa	1,064.00	9,604.76		8,793.96	1,064.00	18,398.72
Shared Entrance					0.00	0.00
Expenses					0.00	0.00
Electric	114.88	1,365.25			114.88	1,365.25
Monthly Service	2,350.00	19,507.30			2,350.00	19,507.30
Repairs & Supplies	895.00	1,828.87			895.00	1,828.87
Water	278.18	4,576.27			278.18	4,576.27
Total Expenses	3,638.06	27,277.69			3,638.06	27,277.69
Reimbursement from Units	(2,389.22)	(18,646.99)			(2,389.22)	(18,646.99)
Total Shared Entrance	1,248.84	8,630.70			1,248.84	8,630.70
Utilities					0.00	0.00
Electric	439.41	4,916.57			439.41	4,916.57
Gas (Pool & Spa)	325.22	11,516.81			325.22	11,516.81
Telephone/Internet	117.86	1,285.73			117.86	1,285.73
Water/Ramada/Pool	649.65	7,145.75			649.65	7,145.75
Water/Triangle	102.10	698.74			102.10	698.74
Total Utilities	1,634.24	25,563.60			1,634.24	25,563.60
Total Expenses	5,527.08	68,281.98	0.00	8,793.96	5,527.08	77,075.94
NET OPERATING INCOME	(5,127.08)	14,657.52	300.00	621.54	(4,827.08)	15,279.06
OTHER INCOME						
Interest			0.18	888.80	0.18	888.80
Total Other Income	0.00	0.00	0.18	888.80	0.18	888.80
NET OTHER INCOME	0.00	0.00	0.18	888.80	0.18	888.80

	Operating		Reserve		TOTAL	
	Nov 2024	Jan - Nov, 2024 (YTD)	Nov 2024	Jan - Nov, 2024 (YTD)	Nov 2024	Jan - Nov, 2024 (YTD)
NET INCOME	\$ (5,127.08)	\$14,657.52	\$300.18	\$1,510.34	\$ (4,826.90)	\$16,167.86

Villa Monterey Recreational Associaton

TRANSACTION REPORT

November 2024

Date	Name	Memo/Description	Amount
Administration			
Accountant			
		Norton Bookkeepi DES:2354 ID:e54887612 INDN:Villa Monterey Recreat CO ID:XXXXX87528 CCD PMT INFO:2354	
11/04/2024	Norton Bookkeeping Services		275.00
Total for Accountant			\$275.00
Total for Administration			\$275.00
Com Area, Bld, Lndscp			
Service			
11/06/2024	Ersland Touch Landscape		955.00
Total for Service			\$955.00
Total for Com Area, Bld, Lndscp			\$955.00
Maintenance			
Janitorial			
11/29/2024	Yezenia Lopez	Yezenia Lopez Bill Payment	350.00
Total for Janitorial			\$350.00
Total for Maintenance			\$350.00
Pool & Spa			
Service			
11/12/2024	Moonlit Pools and Spas	October Service	1,064.00
Total for Service			\$1,064.00
Total for Pool & Spa			\$1,064.00
Shared Entrance			
Expenses			
Electric			
11/15/2024	APS - 3845521000		114.88

Date	Name	Memo/Description	Amount
Total for Electric			\$114.88
Monthly Service			
11/06/2024	Ersland Touch Landscape		2,225.00
11/12/2024	Moonlit Pools and Spas	October Service - Foundation	125.00
Total for Monthly Service			\$2,350.00
Repairs & Supplies			
11/06/2024	ABC Water Works, Inc.		895.00
Total for Repairs & Supplies			\$895.00
Water			
11/27/2024	City of Scottsdale-100243		278.18
Total for Water			\$278.18
Total for Expenses			\$3,638.06
Total for Shared Entrance			\$3,638.06
Utilities			
Electric			
11/15/2024	APS - 7660290000		43.29
11/15/2024	APS - 5834151000		353.97
11/15/2024	APS - 5708801000		42.15
Total for Electric			\$439.41
Gas (Pool & Spa)			
11/05/2024	Southwest Gas	SOUTHWEST GAS DES:PAYMENT ID:BXXXXX76608413 INDN:VILLA MONTEREY REC ASS CO ID:XXXXX85720 CCD	325.22
Total for Gas (Pool & Spa)			\$325.22
Telephone/Internet			
11/18/2024	Century Link	LumenCenturyLink DES:SPEEDPAY ID:XXXXX5494 INDN:XXXXX5494 CO ID:XXXXX05000 PPD	117.86
Total for Telephone/Internet			\$117.86
Water/Ramada/Pool			
11/27/2024	City of Scottsdale-18001		649.65

Date	Name	Memo/Description	Amount
Total for Water/Ramada/Pool			\$649.65
Water/Triangle			
11/27/2024	City of Scottsdale-17601		102.10
Total for Water/Triangle			\$102.10
Total for Utilities			\$1,634.24
TOTAL			\$7,916.30