## 2014 MURPHY CHEATHAM

Distinguished Speaker

Director - Central United States Region at National Development Council Dallas/Fort Worth Area Real Estate



## **Director - Central United States Region**

## National Development Council

April 2012 – Present (2 years 2 months) Dallas/Fort Worth Area

• Fund and manage the implementation of over \$300M in economic and housing development projects that include leveraging equity raised by New Market Tax Credits, 63 - 20 Tax Exempt Bonds, General Fund Dollars, and HUD HOME and CDBG funds.

• Manage the construction of an 80 unit multifamily development funded by HUD NSP 1 and NSP 3 Funds.

• Manage the renovation of a condemned office building that possessed mold, asbestos, and lead-based paint.

• Commercial Loan Officer for the \$3M SBA 7A Licensed Grow Port Arthur Fund that exists to enable existing small businesses of Port Arthur to better meet their growth needs.

• Teach the NDC HD410 Course: Homeownership Finance to affordable housing professionals from across the nation at training sites in Los Angeles, Nashville, and Philadelphia.

Certified Economic Development Finance Professional (EDFP) and Housing Development Finance Professional (HDFP) with over \$1 Billion in real estate development experience including developments funded by the US Housing and Urban Development (HUD) HOME and Community Development Block Grant (CDBG), New Market Tax Credits (NMTC), municipal general funds, and private capital. Focus on financial analysis, gap financing, deal structuring, and debt/equity negotiations.

## Successful Projects include:

- Managed development of the first Leader in Energy Efficient Design (LEED)-Homes Certified Community in Arizona;

- Facilitated Single-family master planned development in California;
- Completed a troubled 12 unit single-family development in Louisiana on budget;

- Coordinated finance for an 80 unit mixed-finance affordable housing rehabilitation funded by HUD Neighborhood Stabilization Program (NSP) funds and private debt in Tennessee;

- Funded an urban core revitalization of a 20,000 square feet abandoned historic building

leveraging New Market Tax Credit Equity in Texas;