

2020 FINANCIAL STATEMENT YEAR END**12/31/2020**

Beginning Balance	1/1/2020	9,232.71
2020 Total Income		28,609.17
2020 Total Expenses		(28,359.19)
Ending Balance	12/31/2020	9,482.69
Yearly Gain/Loss		249.98
Accounts Receivable		180.05

EXPLANATION OF GAIN/LOSS**INCOME**

The actual amount of income was just \$245.85 less than budgeted amount, which is good.

Dues, all accounts up to date with the exception of 2 accounts past due \$180.05.

Late fees collected \$218.30.

EXPENSES

Equipment Purchase of \$3,053.04 is the total monthly payments on the tractor. There are about 3 1/2 years to go on the tractor. Monthly payments are \$254.42.

There were no Party Expenses in 2020.

Equipment Repair was for annual maintenance on tractor/mower, etc.

Ground Maintenance over budget due to major repair of drainage tile to Bills ditch, \$4,376.12.

Clean-up Expenses under budget due to no food/drinks for minimal cleanup effort due to COVID, and a very reasonable price for large chipper rental.

Snow Removal under budget, LESS SNOW.

Superintendent under budget, not always a full crew.

Tree Removal over budget, 4 trees cut down, \$4,803.75.