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Document and Entity Information	9 Months Ended	
- shares	Apr. 30, 2017	Jun. 08, 2017
Document and Entity Information:		
Entity Registrant Name	Concrete Leveling Systems Inc	
Document Type	10-Q	
Document Period End Date	Apr. 30, 2017	
Trading Symbol	clev	
Amendment Flag	false	
Entity Central Index Key	0001414382	
Current Fiscal Year End Date	--07-31	
Entity Common Stock, Shares Outstanding		13,546,834
Entity Filer Category	Smaller Reporting Company	
Entity Current Reporting Status	Yes	
Entity Voluntary Filers	No	
Entity Well-known Seasoned Issuer	No	
Document Fiscal Year Focus	2017	
Document Fiscal Period Focus	Q3	

Consolidated Balance Sheets (Unaudited) - USD (\$)	Apr. 30, 2017	Jul. 31, 2016
Current Assets		
Cash in bank	\$ 382	\$ 104
Accounts receivable	0	217
Interest receivable, net of collectability allowance of \$931 and \$242 at April 30, 2017 and July 31, 2016	103	26
Inventory	23,613	23,607
Prepaid expenses and other current assets	571	485
Total Current Assets	24,669	24,439
Property, Plant and Equipment		
Equipment	700	700
Less: Accumulated depreciation	(700)	(700)
Total Property, Plant and Equipment	0	0
Other Assets		
Notes receivable, net of allowance for loan losses of \$23,802 and \$24,251 at April 30, 2017 and July 31, 2016	2,645	2,695
Total Assets	27,314	27,134
Current Liabilities		
Accounts payable	35,933	33,559
Accounts payable - stockholders	35,486	35,486
Advances - stockholders	115,600	89,400
Notes payable - stockholders	62,750	62,750
Accrued interest - stockholders	15,139	15,139
Other accrued expenses	17,062	15,828
Total Current Liabilities	281,970	252,162
Stockholders' Equity (Deficit)		
Common stock (par value \$0.001) 100,000,000 shares authorized: 13,546,834 and 6,395,418 shares issued and outstanding at April 30, 2017 and July 31, 2016	13,547	6,395
Additional paid-in capital	398,202	405,355
Accumulated deficit	(666,405)	(636,778)
Total Stockholders' Deficit	(254,656)	(225,028)
Total Liabilities and Stockholders' Deficit	\$ 27,314	\$ 27,134

Consolidated Balance Sheets Parentheticals - USD (\$)	Apr. 30, 2017	Jul. 31, 2016
Parentheticals		
Interest receivable collectability allowance	\$ 931	\$ 242
Notes receivable allowance for loan losses	\$ 23,802	\$ 24,251
Common Stock, par value	\$ 0.001	\$ 0.001
Common Stock, shares authorized	100,000,000	100,000,000
Common Stock, shares issued	13,546,834	6,395,418
Common Stock, shares outstanding	13,546,834	6,395,418

Consolidated Statements of Income (Unaudited) - USD (\$)	3 Months Ended		9 Months Ended	
	Apr. 30, 2017	Apr. 30, 2016	Apr. 30, 2017	Apr. 30, 2016
Revenues:				
Equipment and parts sales	\$ 263	\$ 2,395	\$ 650	\$ 3,235
Cost of Sales	90	2,128	200	2,680
Gross Margin	173	267	450	555
Expenses				
Selling, general and administration	4,569	7,129	30,529	21,459
Loss from Operations	(4,396)	(6,862)	(30,079)	(20,904)
Other Income (Expense)				
Interest income	381	412	1,167	988
Interest expense	(232)	(234)	(715)	(729)
Total Other Income (Expense)	149	178	452	259
Net Loss Before Income Taxes	(4,247)	(6,684)	(29,627)	(20,645)
Provision for Income Taxes	0	0	0	0
Net Loss	\$ (4,247)	\$ (6,684)	\$ (29,627)	\$ (20,645)
Net Loss per Share - Basic and Fully Diluted	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Weighted average number of common shares outstanding - basic and fully diluted	9,448,832	6,395,418	7,390,853	6,395,418

Consolidated Statements of Cash Flows (Unaudited) - USD (\$)	9 Months Ended	
	Apr. 30, 2017	Apr. 30, 2016
Cash Flows from Operating Activities		
Net loss	\$ (29,627)	\$ (20,645)
Adjustments to reconcile net (loss) to net cash used in operating activities:		
Increase (Decrease) in allowances for doubtful accounts and loan losses	240	(16,546)
Decrease in accounts receivable	217	4,495
(Increase) Decrease in interest receivable	(766)	5,248
(Increase) Decrease in inventory	(6)	464
(Increase) in prepaid expenses and other current assets	(86)	(245)
Increase (Decrease) in accounts payable	2,374	(4,049)
Increase in other accrued expenses	1,234	1,405
Net cash (used by) operating activities	(26,420)	(29,873)
Cash Flows from Investing Activities		
Payments on notes receivable	498	19,020
Cash Flows from Financing Activities		
Advances from stockholders	26,200	13,500
Net increase in cash	278	2,647
Cash and equivalents - beginning	104	116
Cash and equivalents - ending	382	2,763
Supplemental Disclosure of Cash Flows Information		
Interest	715	729
Income Taxes	\$ 0	\$ 0

NATURE OF BUSINESS AND
SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES

9 Months Ended

Apr. 30, 2017

**NATURE OF BUSINESS AND
SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES:**

NATURE OF BUSINESS AND
SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES

**NOTE 1 – NATURE OF BUSINESS
AND SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES**

This summary of significant accounting policies of Concrete Leveling Systems, Inc. (hereinafter the "Company"), is presented to assist in understanding the financial statements. The financial statements and notes are representations of the Company's management, which is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

Nature of Operations

The Company was formed in Nevada on August 28, 2007. The Company manufactures for sale specialized equipment for use in the concrete leveling industry. The Company's product is sold primarily to end users.

On March 24, 2017, the Company entered into an agreement with Jericho Associates, Inc. ("Jericho"), a start-up company which plans to operate in the gaming, hospitality and entertainment industries. In exchange for all of the outstanding common stock of Jericho, the Company issued Jericho 7,151,416 shares of the Company's common stock, subject to a performance requirement, which provides that by September 24, 2017, if the management of Jericho does not identify at least one entity or business opportunity for acquisition, in order to supplement the Company's current business operations, the shares issued as part of the agreement shall be returned to the Company. As of April 30, 2017, no acquisition has been identified in accordance with the agreement and the shares issued to Jericho are still contingent on the terms of the agreement.

Revenue Recognition

The Company recognizes revenue when product is shipped or picked up by the customer.

Accounts Receivable

The Company grants credit to its customers in the ordinary course of business. The Company provides for an allowance for uncollectable receivables based on prior experience. The allowance was \$0 at April 20, 2017 and July 31, 2016 respectively.

Inventories

Inventories, which consist of parts and work in progress, are recorded at the lower of first-in first-out cost or fair market value.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Going Concern

The Company was formed on August 28, 2007 and was in the development stage through July 31, 2009. The year ended July 31, 2010 was the first year during which it was considered an operating company. The Company has sustained substantial operating losses since its inception. In addition, the Company has used substantial amounts of working capital in its operations. Further, at April 30, 2017, current liabilities exceed current assets by \$257,301, and total liabilities exceed total assets by \$254,656.

The Company is of the opinion that funds being received from installment sales of its service units will provide a certain level of cash flow. Success will be dependent upon management's ability to obtain future financing and liquidity, and success of its future operations. These factors raise substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.



FAIR VALUE OF FINANCIAL INSTRUMENTS	9 Months Ended Apr. 30, 2017
FAIR VALUE OF FINANCIAL INSTRUMENTS:	
FAIR VALUE OF FINANCIAL INSTRUMENTS	<u>NOTE 2 – FAIR VALUE OF FINANCIAL INSTRUMENTS</u>
	The carrying amount of cash, accounts receivable and liabilities approximates the fair value reported on the balance sheet.

NEW ACCOUNTING PROCEDURES	9 Months Ended Apr. 30, 2017
NEW ACCOUNTING PROCEDURES:	
NEW ACCOUNTING PROCEDURES	<u>NOTE 3 – NEW ACCOUNTING PROCEDURES</u>
There are no new accounting procedures that impact the Company.	

PROPERTY, PLANT, AND
EQUIPMENT

9 Months Ended
Apr. 30, 2017

PROPERTY, PLANT, AND EQUIPMENT:

PROPERTY, PLANT, AND EQUIPMENT

**NOTE 4 – PROPERTY, PLANT, AND
EQUIPMENT**

Property, plant, and equipment are recorded at cost. Depreciation is provided for by using the straight-line and accelerated methods over the estimated useful lives of the respective assets.

Maintenance and repairs are charged to expense as incurred. Major additions and betterments are capitalized. When items of property and equipment are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any resulting gain or loss is included in the determination of net income.

NOTES RECEIVABLE	9 Months Ended Apr. 30, 2017
NOTES RECEIVABLE: NOTES RECEIVABLE	<u>NOTE 5 – NOTES RECEIVABLE</u>
	The interest rate on the note receivable is 6.00% and is due in April 2026.
	Management has established an estimated allowance for loan losses and uncollectable interest income based on its experience with specific debtors, including payment history, condition and location of collateral, and estimated cost of resale. The allowances totaled \$23,802 and \$24,251 at April 30, 2017 and July 31, 2016 respectively.

INCOME TAXES	9 Months Ended Apr. 30, 2017			
Income Taxes:				
Income Tax Disclosure	<u>NOTE 6 – INCOME TAXES</u>			
	Income taxes on continuing operations include the following:			
		April 30, 2017	July 31, 2016	
Currently payable		\$ -0-	\$ -0-	
Deferred		<u>-0-</u>	<u>-0-</u>	
Total		<u>\$ -0-</u>	<u>\$ -0-</u>	
	A reconciliation of the effective tax rate with the statutory U.S. income tax rate is as follows:			
	<u>April 30, 2017</u>		<u>July 31, 2016</u>	
	% of Pretax		% of Pretax	
	<u>Income</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
Income taxes per statement of operations	\$ -0-	0%	\$ -0-	0%
Loss for financial reporting purposes without tax expense or benefit	<u>(10,400)</u>	<u>(34)</u>	<u>(9,400)</u>	<u>(34)</u>
Income taxes at statutory rate	<u>\$(10,400)</u>	<u>(34)%</u>	<u>\$(9,400)</u>	<u>(34)%</u>
	The components of and changes in the net deferred taxes were as follows:			
	Deferred tax assets:			
		April 30, 2017	July 31, 2016	
Net operating loss carryforwards		\$ 178,000	\$ 167,700	
Allowances for uncollectable accounts		8,700	8,600	
Compensation and miscellaneous		<u>5,300</u>	<u>5,300</u>	
Deferred tax assets		<u>192,000</u>	<u>181,600</u>	
Valuation Allowance		<u>(192,000)</u>	<u>(181,600)</u>	
Net deferred tax assets:		<u>\$ -0-</u>	<u>\$ -0-</u>	

Tax periods ended July 31, 2012 through 2016 are subject to examination by major taxing authorities.

RELATED PARTIES

9 Months Ended

Apr. 30, 2017

RELATED PARTIES:

RELATED PARTIES

NOTE 7 - RELATED PARTIES

The Company uses warehouse and office space belonging to one of its stockholders. The stockholder does not charge the Company rent or other fees for the use of these facilities.

On July 31, 2009 the Company entered into a distribution agreement with another company owned by one of the Company's stockholders. The agreement gives the related party exclusive distribution rights for the Company's products. Commission expense totaled \$-0- for the nine months ended April 30, 2017 and 2016. The amount payable to the related party was \$35,486 at April 30, 2017 and July 31, 2016.

Four stockholders of the Company loaned a total of \$62,750 to the Company at various times during the years ended July 31, 2010 through 2012. The loans carry interest rates from 8.00% to 12.00% and are due on demand. The balances on the loans are \$62,750 at both April 30, 2017 and July 31, 2016. Effective July 31, 2013, further interest accrual was waived by the noteholders.

Two stockholders of the Company advanced a total of \$115,600 to the Company at various times between November 2012 and July 2016. The balances on the advances are \$115,600 and \$89,400 at April 30, 2017 and July 31, 2016, respectively. The advances carry no interest.

SUBSEQUENT EVENTS

9 Months Ended**Apr. 30, 2017****SUBSEQUENT EVENTS:**

SUBSEQUENT EVENTS

NOTE 8 - SUBSEQUENT EVENTS

The Company has evaluated all subsequent events through June 8, 2017, the date the financial statements were available to be issued. There are no events to report.

ACCOUNTING POLICIES (Policies)	9 Months Ended Apr. 30, 2017
Accounting Policies:	
Nature of Operations	<p><u>Nature of Operations</u></p> <p>The Company was formed in Nevada on August 28, 2007. The Company manufactures for sale specialized equipment for use in the concrete leveling industry. The Company's product is sold primarily to end users.</p> <p>On March 24, 2017, the Company entered into an agreement with Jericho Associates, Inc. ("Jericho"), a start-up company which plans to operate in the gaming, hospitality and entertainment industries. In exchange for all of the outstanding common stock of Jericho, the Company issued Jericho 7,151,416 shares of the Company's common stock, subject to a performance requirement, which provides that by September 24, 2017, if the management of Jericho does not identify at least one entity or business opportunity for acquisition, in order to supplement the Company's current business operations, the shares issued as part of the agreement shall be returned to the Company. As of April 30, 2017, no acquisition has been identified in accordance with the agreement and the shares issued to Jericho are still contingent on the terms of the agreement.</p>
Revenue Recognition	<p><u>Revenue Recognition</u></p> <p>The Company recognizes revenue when product is shipped or picked up by the customer.</p>
Accounts Receivable	<p><u>Accounts Receivable</u></p> <p>The Company grants credit to its customers in the ordinary course of business. The Company provides for an allowance for uncollectable receivables based on prior experience. The allowance was \$0 at April 20, 2017 and July 31, 2016 respectively.</p>
Inventories	<p><u>Inventories</u></p> <p>Inventories, which consist of parts and work in progress, are recorded at the lower of first-in first-out cost or fair market value.</p>

Use of Estimates

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Going Concern

Going Concern

The Company was formed on August 28, 2007 and was in the development stage through July 31, 2009. The year ended July 31, 2010 was the first year during which it was considered an operating company. The Company has sustained substantial operating losses since its inception. In addition, the Company has used substantial amounts of working capital in its operations. Further, at April 30, 2017, current liabilities exceed current assets by \$257,301, and total liabilities exceed total assets by \$254,656.

The Company is of the opinion that funds being received from installment sales of its service units will provide a certain level of cash flow. Success will be dependent upon management's ability to obtain future financing and liquidity, and success of its future operations. These factors raise substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

SCHEDULE OF INCOME TAX EXPENSE BENEFIT (Tables)		9 Months Ended Apr. 30, 2017	
SCHEDULE OF INCOME TAX EXPENSE BENEFIT (Tables):			
SCHEDULE OF INCOME TAXES ON CONTINUING OPERATIONS	Income taxes on continuing operations include the following:		
		April 30, 2017	July 31, 2016
		<u> </u>	<u> </u>
	Currently payable	\$ -0-	\$ -0-
	Deferred	<u> -0-</u>	<u> -0-</u>
	Total	<u>\$ -0-</u>	<u>\$ -0-</u>
SCHEDULE OF RECONCILIATION OF THE EFFECTIVE TAX RATE WITH THE STATUTORY U.S. INCOME TAX RATE	A reconciliation of the effective tax rate with the statutory U.S. income tax rate is as follows:		
	<u>April 30, 2017</u>		<u>July 31, 2016</u>
	% of		% of
	Pretax		Pretax
	<u>Income</u>		<u>Income</u>
	<u>Amount</u>		<u>Amount</u>
	Income taxes per statement of operations	\$ -0- 0%	\$ -0- 0%
	Loss for financial reporting purposes without tax expense or benefit	<u>(10,400)</u> <u>(34)</u>	<u>(9,400)</u> <u>(34)</u>
	Income taxes at statutory rate	<u>\$(10,400)</u> <u>(34)%</u>	<u>\$(9,400)</u> <u>(34)%</u>
SCHEDULE OF COMPONENTS OF AND CHANGES IN THE NET DEFERRED TAXES	The components of and changes in the net deferred taxes were as follows:		
	Deferred tax assets:		
		April 30, 2017	July 31, 2016
		<u> </u>	<u> </u>
	Net operating loss carryforwards	\$ 178,000	\$ 167,700
	Allowances for uncollectable accounts	8,700	8,600
	Compensation and miscellaneous	<u>5,300</u>	<u>5,300</u>
	Deferred tax assets	<u>192,000</u>	<u>181,600</u>
	Valuation Allowance	<u>(192,000)</u>	<u>(181,600)</u>
	Net deferred tax assets:	<u>\$ -0-</u>	<u>\$ -0-</u>



NATURE OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Details) - USD (\$)	Apr. 30, 2017	Mar. 24, 2017	Jul. 31, 2016
Nature Of Business And Summary Of Significant Accounting Policies Details			
Issued Jericho common stock shares in exchange for outstanding common stock of Jericho		7,151,416	
Accounts Receivable Details			
Allowance for uncollectable receivables	\$ 0		\$ 0
Going Concern Details			
Current liabilities exceed current assets	257,301		
Total liabilities exceed total assets	\$ 254,656		

NOTES RECEIVABLE (Details) - USD (\$)	Apr. 30, 2017	Jul. 31, 2016
Notes Receivable Details		
Interest rate on the note receivable	6.00%	
Notes receivable allowance for loan losses	\$ 23,802	\$ 24,251

INCOME TAXES (Details) - USD (\$)	9 Months Ended	
	Apr. 30, 2017	Apr. 30, 2016
Income taxes on continuing operations		
Details		
Currently payable	\$ 0	\$ 0
Deferred	0	0
Total	\$ 0	\$ 0

RECONCILIATION OF THE EFFECTIVE TAX RATE INCOME (Details) - USD (\$)	9 Months Ended	
	Apr. 30, 2017	Apr. 30, 2016
Reconciliation Of The Effective Tax Rate Income Details		
Income taxes per statement of operations Income	\$ 0	\$ 0
Loss for financial reporting purposes without tax expense or benefit Income	(10,400)	(9,400)
Income taxes at statutory rate Income	\$ (10,400)	\$ (9,400)

RECONCILIATION OF THE EFFECTIVE TAX RATE PERCENT (Details)	9 Months Ended	
	Apr. 30, 2017	Apr. 30, 2016
Reconciliation Of The Effective Tax Rate Percent Details		
Income taxes per statement of operations % of Pretax Amount	0.00%	0.00%
Loss for financial reporting purposes without tax expense or benefit % of Pretax Amount	(34.00%)	(34.00%)
Income taxes at statutory rate % of Pretax Amount	(34.00%)	(34.00%)

COMPONENTS OF AND CHANGES IN THE NET DEFERRED TAXES (Details) - USD (\$)	Apr. 30, 2017	Jul. 31, 2016
	Components Of And Changes In The Net Deferred Taxes Details	
Net operating loss carryforwards	\$ 178,000	\$ 167,700
Allowances for uncollectable accounts	8,700	8,600
Compensation and miscellaneous	5,300	5,300
Deferred tax assets	192,000	181,600
Valuation Allowance	(192,000)	(181,600)
Net deferred tax assets:	\$ 0	\$ 0

RELATED PARTIES (Details) - USD (\$)	9 Months Ended		
	Apr. 30, 2017	Apr. 30, 2016	Jul. 31, 2016
Related Parties Details			
Commission expense	\$ 0	\$ 0	
Amount payable to the related party	35,486		\$ 35,486
Loan provided by 4 stockholders during the years ended July 31, 2010 through 2012	\$ 62,750		
Interest rate range minimum	8.00%		
Interest rate range maximum	12.00%		
Advances by two stockholders between November 2012 and July 2016	\$ 115,600		
Advances - stockholders	\$ 115,600		\$ 89,400