

PO Box 2225 * Cranberry Twp. PA 16066 * 724-799-5152

January 7, 2025

Dear Homeowner,

Subject: Increase in HOA Dues for 2025

We hope this letter finds you well. As we begin the new year, we are writing to inform you of an adjustment to the annual HOA dues. After careful review and consideration, the Board of Directors has determined that the dues for 2025 will increase to \$400.

This increase is necessary to ensure the continued maintenance, upkeep, and improvements of our community. Like many organizations and households, we are experiencing rising costs across the board, including:

- **Contracted Services:** Vendors providing landscaping, cleaning, and other essential services have adjusted their rates in response to inflation and rising labor costs.
- **Maintenance Expenses:** Repairs and maintenance costs for shared spaces have risen due to higher material and labor prices.
- **Reserves:** We must ensure that the HOA maintains a healthy reserve fund for future repairs, emergencies, and long-term projects, that require adequate funding.

While the Board has worked diligently to minimize the impact of these rising expenses, the increase in dues is essential for us to continue providing the level of service and quality our community deserves.

We understand that any increase in dues can be challenging, and we assure you that this decision was not made lightly. Our goal is always to manage the HOA's resources responsibly and transparently. Please keep in mind that this is the first increase we have made in several years.

If you have any questions or concerns about the new dues or would like additional information about the HOA budget, please don't hesitate to contact keith at our management company @ Keith@cranberrypm.com

Thank you for your understanding and continued support in maintaining our community as a place we are all proud to call home.

Stonebridge HOA Board of Directors

P.O. Box 5337 Deptford, NJ 08096	Dues: \$100.00 Due 1-1-2025 Amount Paid: \$		
		Name:	
		Address:	
	Custom Community Management		
Make check payable to: Stonebridge HOA	°		
Stonebridge HOA	Dues: \$100.00		
P.O. Box 5337	Due 4-1-2025		
Deptford, NJ 08096	Duc 4 1 2023		
	Amount Paid: \$		
Name:	· 		
Address:			
	Custom Community		
	Management		
Make check payable to: Stonebridge HOA			
Stonebridge HOA	Dues: \$100.00		
P.O. Box 5337	Due 7-1-2025		
Deptford, NJ 08096			
	Amount Paid: \$		
Name:			
Address:			
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	Custom Community		
	Management		
Make check payable to: Stonebridge HOA			
Stonebridge HOA	Dues: \$100.00		
P.O. Box 5337	Due 10-1-2025		
Deptford, NJ 08096	Duc 10 1 2025		
	Amount Paid: \$		
Name:	· ····· · · · · · · · · · · · · · · ·		
Address:			
	Custom Community		
	Management		
Make check payable to: Stonebridge HOA			