***STRATHMERE IMPROVEMENT ASSOCIATION***

**Minutes of General Meeting**

**Friday, July 20, 2018**

 The meeting began with the flag salute led by Linda Bateman, President. Board members present also included Janice Connell, Donna Diefenderfer, Janet Mahley, and Rosemarie Whelan. Including members of the Board, twenty-one people attended the meeting.

 Prior to the 7:30 p.m. meeting, refreshments were served.

**Secretary’s Report – Rosemarie Whelan**

 The Secretary stated that the minutes were posted online at

[www.strathmereimprovementassociation.org](http://www.strathmereimprovementassociation.org) . Hard copies were also available at the meeting. Paul Kiessling made a motion to accept the Secretary’s Report. This was seconded by Bob Roland. The motion carried.

**Treasurer’s Report – Donna Diefenderfer**

STRATHMERE IMPROVEMENT ASSOCIATION

STRATHMERE, NEW JERSEY

FINANCIAL REPORT

July 20, 2018

Opening Balance January 1, 2018 $ 5,386.52

Income Dues $ 880.00

 Donation $2,730.00

 Dues & Donation $ 110.00

 Blankets $ 60.00

 Sale of Strathmere Items $4,433.22

 Dues and Sale of Strathmere

 Items $2,425.00

 Sweatshirts $ 285.00

 Total Income $10.923.22 $16,309.74

Expenses Campaigner e-mail newsletter

 Program $ 119.78

 Logo Process $ 260.00

 Change $ 200.00

 Sweatshirts $ 4,093.25

 Postage & Twine $ 15.64

 Christmas Ornaments $ 912.00

 Insurance $ 1,144.87

 Camcorder $ 299.00

 Total Expenses $7,044.54 $9,265.20

Burgus/Lawrence Scholarship Fund $825.12

Tom Rossi made a motion to accept the Treasurer’s Report. This was seconded by Marilyn Roland. The motion carried.

**Old Business**

 Fourth of July – Linda remarked about the perfect weather and the great participation and creativity.

 501 C3 – Janice Connell, Vice-President, reported that the SIA has re-registered and was accepted as a 501C3. Janice also stated that we are registered in New Jersey as a charitable organization.

**New Business**

 Banner – Linda described a banner with the SIA logo that we are in the process of having made. The cost will be $177.00.

Fundraising – Janet Mahley, Member-at-Large, noted that over 200 hoodies were sold and about 150 ornaments. Hoodies are still available, and some hats are left.

Township/County Interaction

Bulkhead – There is a link to the Bulkhead Survey results on our website. There was a bulkhead meeting at the Strathmere Firehouse on Saturday, June 30. Mayor Palombo will return in September for a follow-up meeting. The issue pending is - should the bulkheads go to 8 feet or remain at 7 feet.

Commonwealth Avenue – Janice commented on the meeting where seven different plans were proposed. The County favored the modified Plan D, which eliminates parking on the bay side. The work should be completed by next season. They hope to paint in the fall.

Handicapped Beach Entrances – Mobi-Mats – Williams and Putnam Aves. have these mats. Elaine Holsomback made a plea for more of them at a recent Township meeting. The mats cost approximately 4 to $5,000.00 each.

Welcome Sign – The sign is damaged and needs to be replaced. The County will contract with the sign company to have it repaired.

Nominating Chair – Diddy Addario will assume this position. Please contact her if you are interested in running for office. You may self-nominate or nominate someone else. Elections will take place at the August meeting. Diddy’s email is dtaddario@optonline.net.

Volunteers Wanted – Volunteers are needed to help with walking tour and video project. We will be working on this over the winter.

Open-Mic Night – This event will be taking place at the Schiavo Library on Thursday, August 9, from 6 to 8 p.m.

Skip the Straw – The SIA will be distributing stainless steel straws to the kids at the Kids’ Fishing Tournament sponsored by the Strathmere Fishing and Environmental Club on Saturday, August 11. This is in keeping with the movement to reduce plastic in our oceans.

Zoning – Strathmere Motel – The application was withdrawn; the motel still remains a commercial resort property.

Tom Rossi spoke about taking action to tighten up control of development, as little by little there is encroachment on zoning - 4 and 5 bedrooms on a 40 foot lot. The Planning Board is looking at revision of the Master Plan. Tom said that it would be appropriate for us to support limited development to 2 living floors. Tom will head up a committee to meet with the Planning Board or Township Committee and give input. Anyone who is interested in joining Tom, please contact him.

Next Meeting – This will take place on Saturday, August 18, at 10 a.m. Gary Riordan will discuss the history of Twisties. Also, elections will be held.

**PROTECTING YOUR NEST EGG**

 This program was presented by Fred Dunbar. He is the owner of Common Cents Planning in West Chester, PA, and he is also the author of a column for the Sea Isle Times.

 The two main topics he discussed were Retirees and Portfolio.

 Retirees – Discussion points included –

1. Turning off the “Bank of Mom and Dad”
2. Long-term care

Portfolio – Discussion points included –

1. Goals
2. Liquidity – Emergency fund
3. Risk tolerance
4. Taxes
5. Economy
6. 2020 – Will be our next inflation
7. Avoiding emotional responses
8. Diversifying your portfolio
9. Reviewing your portfolio
10. Investing – Long-term view- SWAN Portfolio – Sleep Well At Night
11. How to build a portfolio
12. Annuities
13. Mutual Funds

At the conclusion of his presentation, Mr. Dunbar distributed to attendees an informative fifteen page pamphlet entitled, *Protecting Your Nest Egg.*

Following the presentation, Paul Kiessling made a motion to adjourn the meeting. This was seconded by Peggy Kiessling. The motion carried.

Rosemarie Whelan

Recording Secretary