

PART 3

INDUSTRIAL DEVELOPMENT AUTHORITY

§1-301. Desire to Organize Industrial Development Authority.

It is the desire of the said Council of the said Borough of Philipsburg in the Commonwealth of Pennsylvania, to organize an Industrial Development Authority in said Borough and Commonwealth under the Industrial Development Authority Law.

(Ord. 737, 4/5/1971, §1)

§1-302. Articles of Incorporation.

In pursuance of said desire and intention and in conformity with the terms and provisions of said Industrial Development Authority Law, the proposed Articles of Incorporation are hereby set forth in full as follows:

Articles of Incorporation of Industrial Development Authority

To the Secretary of the Commonwealth of Pennsylvania;

In compliance with the requirements of the Industrial Development Authority Law and pursuant of a resolution adopted by the Council of the Borough of Philipsburg, Pennsylvania, that an Industrial Development Authority be established, under the provisions of the aforementioned law, the Council of the Borough of Philipsburg, Pennsylvania, desiring that an Industrial Development Authority be established and that a Certificate of Incorporation be issued to said Authority, does hereby certify:

- A. The name of the Authority shall be Philipsburg Borough Industrial Development Authority.
- B. The Authority is formed under the Industrial Development Authority Law.
- C. The name of the incorporating municipality is: Philipsburg Borough, Pennsylvania. The names and addresses of the members of the Council of the Borough of Philipsburg, Pennsylvania, are as follows: [Here followed the names and addresses of the members of the Council]
- D. The names and addresses and terms of office of the first members of the Board of said Authority are as follows: [Here followed the names and addresses and terms of office of the first members of the Board of said Authority]
- E. The term of existence of the Authority shall be 50 years.

(Res. 737, 4/5/1971, §2)