

**Grove Park at Stonecrest HOA  
2020 Budget**

	2019 budget	2020 BUDGET	Inc (Dec)
<b>Income</b>			
<u>Assessment Revenue</u>			
4010:Assessments	\$90,720	\$90,720	
<b>ROLL OVER CASH FROM PRIOR YEARS:</b>	\$0	<b>\$5,000</b>	
<b>TOTAL Assessment Revenue</b>	<b>\$90,720</b>	<b>\$95,720</b>	<b>\$ 5,000</b>
<u>Other Revenue</u>			
4030:Operating Interest	\$0		
<b>TOTAL Other Revenue</b>	<b>\$0</b>		
<b>TOTAL Income</b>	<b>\$90,720</b>	<b>\$95,720</b>	<b>\$ 5,000</b>
<b>Expense</b>			
<u>Administrative</u>			
5000:Management	\$6,300	\$6,300	\$ -
5010:Office Supplies	\$250	\$150	\$ (100)
5020:Postage	\$150	\$175	\$ 25
5025:Printing & Production	\$300	\$300	\$ -
5030:Accounting CPA	\$250	\$1,250	\$ 1,000
5040:Legal	\$1,000	\$500	\$ (500)
5050:Annual Report	\$61	\$61	\$ -
5060:Insurance Master Policy	\$6,000	\$5,000	\$ (1,000)
5070: Storage & Archiving	\$600	\$1,000	\$ 400
5075:Community Events	\$1,500	\$500	\$ (1,000)
5080:Master Association Dues	\$53,360	\$55,000	\$ 1,640
5085:Write offs - Bad Debt	\$500	\$250	\$ (250)
5090:Miscellaneous	\$500	\$250	\$ (250)
5100:Bank Fees	\$0	\$0	\$ -
5150:Allowance for Doubtful Accounts	\$500	\$0	\$ (500)
5200:Reserve Contribution	\$2,000	\$2,000	\$ -
<b>TOTAL Administrative</b>	<b>\$73,271</b>	<b>\$72,736</b>	<b>\$ (535)</b>
<u>Landscape/ Grounds Maintenance</u>			
6000:Lawn Maintenance & Landscaping	\$10,000	\$12,000	\$ 2,000
6010:Landscape Replacement	\$1,500	\$600	\$ (900)
6020:Holiday Decorations	\$1,500	\$1,000	\$ (500)
6030:Irrigation Maintenance	\$1,100	\$500	\$ (600)
6040:Sign Maintenance	\$400	\$250	\$ (150)
6050:Pressure Washing	\$1,200	\$1,500	\$ 300
6060:Misc. Maintenance	\$840	\$875	\$ 35
6070:Pond Maintenance	\$1,600	\$1,000	\$ (600)
<b>TOTAL Landscape/ Grounds Maintenance</b>	<b>\$18,140</b>	<b>\$17,725</b>	<b>\$ (415)</b>
<u>Utilities</u>			
8005:Electric	\$9,200	\$10,000	\$ 800
8010:Water & Sewer	\$150	\$300	\$ 150
<b>TOTAL Utilities</b>	<b>\$9,350</b>	<b>\$10,300</b>	<b>\$ 950</b>
<b>TOTAL Expense</b>	<b>\$100,761</b>	<b>\$100,761</b>	<b>\$ -</b>

Assessment Per Home (84 homes):	\$ 1,140 Per Year
	\$ 95.00 Per Month