

Coventry Town Foundations
Meeting Notes 10-17-17

Meeting took place at Paul Decelles Financial Strategies, 578 E Main St, Newport, Vt

Board members present: Dale Perron, Don Whipple, Leo Piette, Jana Lovejoy, Jean Maxwell

Paul Decelles gave a presentation on managing the CTF investments.

Following the presentation, Leo moved to dissolve the CTF Hartford annuity with complete payout, including penalties. Anita seconded and the Board approved.

Don will continue to research investment with materials provided by Paul and give his recommendations to the Board by email.

Treasurer's Report: September 2017 approved by Board

Secretary' Report: September 2017 approved by Board

Scholarships: Checks written to Kyle Dion and Hannah Piette for graduation gift (\$500.00). The Board is waiting on graduation confirmation for 2 other Coventry students. Verifications forms for second semester to be sent in November.

Grants: Board approved to amend CVS grant requested by Jaime Comtois and previously approved for \$500.00 to \$558.29.

Board notes will be emailed to Amanda Carlson for posting in the Community Center.

Checks written: LPL Financial \$60,000.00 endowment, SYNCB Amazon \$558.29 CVS grant, Anita Gariepy \$60.00 treasurer's duties, \$500.00 Kyle Dion graduation gift, \$500.00 Hannah Piette graduation gift, \$24.24 Front Desk hole punch for Anita, \$76.00 Memphramagog Press envelopes

Full Slate of Board officers relected: Dale Perron - President, Don Whipple - Vice President, Anita Gariepy - Treasurer, Jean Maxwell - Secretary

Leo Piette will take over grant responsibility and Jana Lovejoy will continue scholarships.

Adjourn 7:06. Next meeting Tuesday, November 14, 2017, 5:30 pm Coventry Community Center.