

THE CORPORATION OF THE MUNICIPALITY OF NEEBING

BY-LAW NUMBER 747 – 2007

(As amended by By-laws 835-2009 and 16-2015)

**Being a By-law to establish a Reserve Fund for the establishment
of a Medical Education Bursary for Neebing residents.**

WHEREAS Section 163 (1) of the Municipal Act, R.S.O., 1990, c.M.45 as amended thereto, provides that every municipality may in each year provide in its estimates for the establishment or maintenance of a reserve fund for any purpose for which it has authority to spend funds.

AND WHEREAS the Municipality of Neebing has received a refund from Pinewood Court Homes for the Aged.

AND WHEREAS the Council of The Corporation of the Municipality of Neebing has deemed it expedient in the interest of the Municipality to establish such a reserve fund.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF NEEBING ENACTS AS FOLLOWS:

1. THAT a Reserve Fund, entitled Reserve for Medical Education Bursary Fund shall be established by the Municipal Treasurer.
2. Money received from the Pinewood Court Homes for the Aged shall be paid into the Reserve for Medical Education Bursary Fund in the year 2001 and every year thereafter the interest earned in the fund shall be deposited into the fund.
3. The Reserve for Medical Education Bursary Fund shall be used for the purpose of helping any Neebing resident, or the relative of any Neebing resident, regardless of age, gender, religion etc., to defray the costs of tuition fees for study at an approved post-secondary school in any human medical field of education. Preference to be given to students entering their first (1st) year of an accredited program. Non-residents of Neebing who are students related to residents of Neebing will be considered for the award, however, preference is given to students who are residents of Neebing.
4. The Reserve for Medical Education Bursary Fund may be used only after the Medical Education Bursary Fund has achieved a self sustaining balance that will allow the Council of the Corporation of the Municipality of Neebing to issue a one time only per applicant, once a year bursary of \$500.00.
5. The Clerk shall receive applications for the Medical Education Bursary by August 1st, for Council's consideration in August so the Medical Education Bursary can be presented at the second meeting of September to ensure that the student is still registered in an accredited program.
6. The applicant must submit the following information to be considered for the bursary:
 - : proof of eligibility for application;
 - : proof of registration in a human medical health field;
 - : submit an academic transcript from the previous years completed study.
 - : a declaration describing
 - a) work history
 - b) community volunteer history;
 - : a five hundred (500) word essay describing why he/she chose their current field of study;
 - : three (3) reference name contacts:
 - a) character
 - b) work
 - c) volunteer.
7. Council will review all applicants and score them from 1 to 10 on the basis of information provided – 1 being the lowest rating, and 10 being the highest rating. The applicant rated

the highest shall receive the award.

8. The Reserve for Medical Education Bursary Fund may be used only after the Council of the Corporation of the Municipality of Neebing has approved the expenditures by resolution.

Enacted on November 21, 2007 and November 4, 2009 and May 20th, 2015