

Drum Point Village West Condominium Association, Inc.

Balance Sheet

July 31, 2022

(unaudited)

	Operating Fund	Replacement Fund	Total
Assets			
Cash and Equivalents	\$ 66,999	\$ 226,467	\$ 293,466
Assessments Receivable (less allowance for doubtful accounts of \$27370)	787	-	787
Due from Operating Fund	-	4,084	4,084
Prepaid Insurance	10,187	-	10,187
Total Assets	\$ 77,973	\$ 230,551	\$ 308,524
Liabilities and Fund Balances			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Accounting Fees Payable	2,400	-	2,400
Deferred Snow Expense	1,305	-	1,305
Due to Replacement Fund	4,084	-	4,084
Prepaid Assessments	12,118	-	12,118
Total Liabilities	19,907	-	19,907
Fund Balance	58,066	230,551	288,617
Total Liabilites and Fund Balance	\$ 77,973	\$ 230,551	\$ 308,524

Drum Point Village West Condominium Association, Inc.
Statement of Revenues, Expenses
and Changes in Fund Balance
For the Fiscal Year To Date
As of July 31, 2022

(unaudited)

	Operating Fund	Replacement Fund	Total
Revenues			
Member Assessments	\$ 58,270	\$ 19,630	\$ 77,900
Interest Income	-	314	314
Misc Income	735	-	735
Total Revenues	59,005	19,944	78,949
Expenses			
Bad Debt Expense	4,622	-	4,622
Snow Removal	-	-	-
Critter & Pest Control	10,088	-	10,088
Bookkeeping	1,800	-	1,800
Accounting Fees	600	-	600
Bank Fees	-	-	-
Office Supplies	172	-	172
Postage	116	-	116
Telephone	53	-	53
Web Presence	20	-	20
Miscellaneous Expenses	191	-	191
Repairs & Maintenance	-	-	-
Engineering Fees	-	-	-
Taxes & Registration Fees	-	-	-
Legal Fees & ADR	-	-	-
Insurance	13,152	-	13,152
Irrigation Maintenance	2,206	-	2,206
Lawn, Landscape and Trees	44,620	-	44,620
Utilites - Electric	238	-	238
Total Expenses	77,878	-	77,878
Excess (Deficit) of Revenues over Expenses	(18,873)	19,944	1,071
Fund balance as of April 1, 2022	72,939	210,607	283,546
New member contributions to working capital	4,000	-	4,000
Bad debt recovered from prior periods	-	-	-
Fund Balance as of July 31, 2022	\$ 58,066	\$ 230,551	\$ 288,617

Drum Point Village West Condominium Association, Inc.
Statement of Cash Flows
For the Fiscal Year To Date
As of July 31, 2022

(unaudited)

	Operating Fund	Replacement Fund	Total
Cash Flows from Operating Activities			
Excess (Deficit) of Revenues over Expenses	(18,873)	19,944	1,071
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
Decrease in Assessments Receivable	615	-	615
Decrease in Prepaid Insurance	2,334	-	2,334
Decrease in Prepaid Taxes	247	-	247
(Decrease) in Accounts Payable	(18)	-	(18)
(Decrease) in Accrued Accounting Fees Payable	(8,400)	-	(8,400)
(Decrease) in Prepaid Assessments	(2,037)	-	(2,037)
Net cash provided (used) by operating activities	(26,132)	19,944	(6,188)
Cash Flows from Investing Activities			
	-	-	-
Cash Flows from Financing Activities			
New member contributions to working capital	4,000	-	4,000
Bad Debt recovered from prior periods	-	-	-
Changes in interfund balances	18,733	(18,733)	-
Net cash provided (used) by financing activities	22,733	(18,733)	4,000
Net increase (decrease) in cash	(3,399)	1,211	(2,188)
Cash as of April 1, 2022	70,398	225,256	295,654
Cash as of July 31, 2022	66,999	226,467	293,466

Supplemental Cash Flow Information:

Cash Paid During the Period for:						
Interest	\$	-	\$	-	\$	-
Income Taxes	\$	-	\$	-	\$	-
Snow Removal	\$	-	\$	-	\$	-