

Southdown Community Association, Inc.
Balance Sheet
8/31/2021

AssetsCash-Operating

1100 - SCA 1100 New First CK249	\$298,039.23
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Cash-Operating Total

	\$298,039.23
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Cash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257	\$93,787.34
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1102.6 - SCA 1102.6 Acct#1024519003 52Wk Signature Bank #0.05%	\$123,636.16
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1103.10 - SCA 1103.10 Acct. # 1024797453 13Wk.0.01 CD	\$122,074.12
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1103.11 - SCA 1103.10 Acct. # 1025052613 13Wk.0.01 CD	\$1.84
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1104.8 - SCA 1104.8 Acct.# 1025050807_26Wk BOA_0.01%	\$122,517.99
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1111 - SCA 1111 Mutual Of Omaha CD	\$92,327.37
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Cash-Reserve Total

	\$554,344.82
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Other

1500 - SCA 1500 Accounts Receivable	\$91,200.83
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1510 - SCA 1510 Allowance for Bad Debt	(\$20,400.00)
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1610 - SCA 1610 Prepaid Insurance	\$2,522.70
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Other Total

	\$73,323.53
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Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities) Replacement Fund	(\$218,579.65)
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1826 - Interfund Assest (Liabilities) Capital Fund	\$218,579.65
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Intercompany Total

	\$0.00
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Assets Total

	\$925,707.58
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Liabilities and EquityOther

2000 - SCA 2000 Accounts Payable	\$1,623.75
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2550 - SCA 2550 Prepaid Assessments	\$5,753.81
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2600 - SCA 2600 Deferred Assessments	\$100,466.64
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Other Total

	\$107,844.20
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Equity

3000 - SCA 3000 Prior Years Surplus (Deficit)	\$135,773.81
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3102 - SCA 3102 Prior Years Surplus Replacement Fund (Deficit)	\$186,148.97
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3103 - SCA 3103 Prior Years Surplus Capital Capital Fund (Deficit)	\$218,579.65
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Equity Total

	\$540,502.43
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Retained Earnings

	\$250,866.03
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Net Income

	\$26,494.92
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Liabilities & Equity Total

	\$925,707.58
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Southdown Community Association, Inc.
Budget Comparison Report
8/1/2021 - 8/31/2021

	8/1/2021 - 8/31/2021				1/1/2021 - 8/31/2021				
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	Annual Budget
Income									
<u>Income</u>									
4000 - SCA 4000 Assessments	\$25,116.67	\$25,116.67	\$0.00	0.00%	\$200,933.36	\$200,933.36	\$0.00	0.00%	\$301,400.00
4400 - SCA 4400 Late Charges	(\$69.38)	\$0.00	(\$69.38)	100.00%	\$3,751.28	\$0.00	\$3,751.28	100.00%	\$0.00
4525 - SCA 4525 Collections Legal Fees	\$1,136.13	\$833.33	\$302.80	36.34%	\$7,920.78	\$6,666.64	\$1,254.14	18.81%	\$10,000.00
Total Income	\$26,183.42	\$25,950.00	\$233.42	0.90%	\$212,605.42	\$207,600.00	\$5,005.42	2.41%	\$311,400.00
<u>Reserve - Income</u>									
4905 - SCA 4905 Reserve Contribution Income	\$1,000.00	\$0.00	\$1,000.00	100.00%	\$8,000.00	\$0.00	\$8,000.00	100.00%	\$0.00
4910 - SCA 4910 Interest - Reserve	\$115.92	\$0.00	\$115.92	100.00%	\$397.08	\$0.00	\$397.08	100.00%	\$0.00
Total Reserve - Income	\$1,115.92	\$0.00	\$1,115.92	100.00%	\$8,397.08	\$0.00	\$8,397.08	100.00%	\$0.00
Total Income	\$27,299.34	\$25,950.00	\$1,349.34	5.20%	\$221,002.50	\$207,600.00	\$13,402.50	6.46%	\$311,400.00
Expense									
<u>Common Grounds</u>									
5020 - SCA 5020 Playground Maintenance	\$0.00	\$0.00	\$0.00	0.00%	\$15,003.45	\$0.00	(\$15,003.45)	(100.00%)	\$0.00
5030 - SCA 5030 Tennis Courts	\$0.00	\$583.33	\$583.33	100.00%	\$0.00	\$4,666.64	\$4,666.64	100.00%	\$7,000.00
5045 - SCA 5045 Electrical Repairs	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$1,500.00
5050 - SCA 5050 Miscellaneous	\$0.00	\$416.67	\$416.67	100.00%	(\$100.00)	\$3,333.36	\$3,433.36	103.00%	\$5,000.00
5060 - SCA 5060 Repairs & Maintenance	\$0.00	\$904.17	\$904.17	100.00%	\$805.73	\$7,233.36	\$6,427.63	88.86%	\$10,850.00
Total Common Grounds	\$0.00	\$2,029.17	\$2,029.17	(100.00%)	\$15,709.18	\$16,233.36	\$524.18	3.23%	\$24,350.00
<u>General Administrative Expenses</u>									
5515 - SCA 5515 Bank Charges	\$79.67	\$5.00	(\$74.67)	(1,493.40%)	\$457.22	\$40.00	(\$417.22)	(1,043.05%)	\$60.00
5527 - SCA 5527 Bad Debts	\$58.88	\$789.25	\$730.37	92.54%	\$927.55	\$6,314.00	\$5,386.45	85.31%	\$9,471.00
5530 - SCA 5530 Legal	\$29.00	\$100.00	\$71.00	71.00%	\$127.00	\$800.00	\$673.00	84.13%	\$1,200.00
5535 - SCA									

Southdown Community Association, Inc.
Budget Comparison Report
8/1/2021 - 8/31/2021

	8/1/2021 - 8/31/2021				1/1/2021 - 8/31/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5535 Collection Expense	\$1,263.86	\$916.67	(\$347.19)	(37.88%)	\$7,792.37	\$7,333.36	(\$459.01)	(6.26%)	\$11,000.00
5540 - SCA Management Fee	\$5,274.50	\$5,274.50	\$0.00	0.00%	\$42,196.00	\$42,196.00	\$0.00	0.00%	\$63,294.00
5550 - SCA Meeting Expense	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$333.36	\$333.36	100.00%	\$500.00
5555 - SCA Homeowner Activities	\$0.00	\$83.33	\$83.33	100.00%	\$433.82	\$666.64	\$232.82	34.92%	\$1,000.00
5560 - SCA Homeowner Communications	\$0.00	\$75.00	\$75.00	100.00%	\$900.00	\$600.00	(\$300.00)	(50.00%)	\$900.00
5565 - SCA Holiday Decorations	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$2,333.36	\$2,333.36	100.00%	\$3,500.00
<u>Total General Administrative Expenses</u>	\$6,705.91	\$7,577.09	\$871.18	11.50%	\$52,833.96	\$60,616.72	\$7,782.76	12.84%	\$90,925.00
<u>Insurance</u>									
5400 - SCA Insurance Expense	\$1,261.33	\$0.00	(\$1,261.33)	(100.00%)	\$10,090.64	\$0.00	(\$10,090.64)	(100.00%)	\$0.00
5405 - SCA Directors & Administrative	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$2,000.00	\$2,000.00	100.00%	\$3,000.00
5410 - SCA Fidelity Bond	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$2,000.00	\$2,000.00	100.00%	\$3,000.00
5427 - SCA Property Casualty	\$0.00	\$875.00	\$875.00	100.00%	\$0.00	\$7,000.00	\$7,000.00	100.00%	\$10,500.00
5435 - SCA Umbrella	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$2,000.00	\$2,000.00	100.00%	\$3,000.00
5440 - SCA Worker's Compensation	\$0.00	\$45.83	\$45.83	100.00%	\$0.00	\$366.64	\$366.64	100.00%	\$550.00
<u>Total Insurance</u>	\$1,261.33	\$1,670.83	\$409.50	24.51%	\$10,090.64	\$13,366.64	\$3,276.00	24.51%	\$20,050.00
<u>Landscaping</u>									
5100 - SCA Landscape Contract	\$4,492.38	\$4,500.00	\$7.62	0.17%	\$35,939.04	\$36,000.00	\$60.96	0.17%	\$54,000.00
5105 - SCA Irrigation Repairs	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$1,500.00
5110 - SCA Landscape Maintenance	\$0.00	\$0.00	\$0.00	0.00%	\$622.44	\$0.00	(\$622.44)	(100.00%)	\$0.00
5120 - SCA Mulching	\$0.00	\$458.33	\$458.33	100.00%	\$0.00	\$3,666.64	\$3,666.64	100.00%	\$5,500.00
5125 - SCA Trees	\$0.00	\$625.00	\$625.00	100.00%	\$5,066.10	\$5,000.00	(\$66.10)	(1.32%)	\$7,500.00

Southdown Community Association, Inc.
Budget Comparison Report
8/1/2021 - 8/31/2021

	8/1/2021 - 8/31/2021				1/1/2021 - 8/31/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
<u>Total Landscaping</u>	\$4,492.38	\$5,708.33	\$1,215.95	21.30%	\$41,627.58	\$45,666.64	\$4,039.06	8.84%	\$68,500.00
<u>Pool</u>									
5140 - SCA 5140 Plumbing	\$0.00	\$31.25	\$31.25	100.00%	\$80.99	\$250.00	\$169.01	67.60%	\$375.00
5145 - SCA 5145 Pool Furniture	\$0.00	\$66.67	\$66.67	100.00%	\$0.00	\$533.36	\$533.36	100.00%	\$800.00
5150 - SCA 5150 Pool Repair & Supplies	\$1,978.43	\$416.67	(\$1,561.76)	(374.82%)	\$2,566.25	\$3,333.36	\$767.11	23.01%	\$5,000.00
5155 - SCA 5155 Pool Passes	\$0.00	\$0.00	\$0.00	0.00%	\$415.68	\$0.00	(\$415.68)	(100.00%)	\$0.00
5175 - SCA 5175 Signs	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$333.36	\$333.36	100.00%	\$500.00
5180 - SCA 5180 Pool Telephone Monitoring	\$0.00	\$125.00	\$125.00	100.00%	\$535.84	\$1,000.00	\$464.16	46.42%	\$1,500.00
5195 - SCA 5195 Pool Contract	\$11,310.00	\$6,000.00	(\$5,310.00)	(88.50%)	\$53,471.33	\$48,000.00	(\$5,471.33)	(11.40%)	\$72,000.00
<u>Total Pool</u>	\$13,288.43	\$6,681.26	(\$6,607.17)	(98.89%)	\$57,070.09	\$53,450.08	(\$3,620.01)	(6.77%)	\$80,175.00
<u>Taxes</u>									
5630 - SCA 5630 Tax - Property	\$0.00	\$66.67	\$66.67	100.00%	\$527.71	\$533.36	\$5.65	1.06%	\$800.00
<u>Total Taxes</u>	\$0.00	\$66.67	\$66.67	(100.00%)	\$527.71	\$533.36	\$5.65	1.06%	\$800.00
<u>Utilities</u>									
5605 - SCA 5605 Electricity	\$550.27	\$566.67	\$16.40	2.89%	\$4,573.30	\$4,533.36	(\$39.94)	(0.88%)	\$6,800.00
5615 - SCA 5615 Water & Sewer	\$460.26	\$650.00	\$189.74	29.19%	\$4,075.12	\$5,200.00	\$1,124.88	21.63%	\$7,800.00
<u>Total Utilities</u>	\$1,010.53	\$1,216.67	\$206.14	16.94%	\$8,648.42	\$9,733.36	\$1,084.94	11.15%	\$14,600.00
Total Expense	\$26,758.58	\$24,950.02	(\$1,808.56)	(7.25%)	\$186,507.58	\$199,600.16	\$13,092.58	6.56%	\$299,400.00
Operating Net Income	\$540.76	\$999.98	(\$459.22)	(45.92%)	\$34,494.92	\$7,999.84	\$26,495.08	331.20%	\$12,000.00
Reserve Expense									
<u>Reserve Contribution</u>									
9105 - SCA 9105 Access Allocation Reserve Transfer	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$8,000.00	\$8,000.00	\$0.00	0.00%	\$12,000.00
<u>Total Reserve Contribution</u>	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$8,000.00	\$8,000.00	\$0.00	0.00%	\$12,000.00
Total Reserve Expense	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$8,000.00	\$8,000.00	\$0.00	0.00%	\$12,000.00
9/17/2021 Reserve Net Income	(\$1,000.00)	(\$1,000.00)	\$0.00	.00%	(\$8,000.00)	(\$8,000.00)	\$0.00	.00%	(\$12,000.00)