

The Fairways at Lakeside Community Association, Inc.
2017 Proposed Budget and 2015 and 2016 History

Expected Income: Collection of \$110 Annual Association Fee from 91 homes

\$10,010.00

Expenses	2015 Budget	2015 Actual	2015 Difference	2016 Budget	2016 Actual	2016 Difference	2017 Budget
Dues & Fees	\$125.00	\$93.00	\$32.00	\$125.00	\$25.00	\$100.00	\$125.00
Fence Repair and Painting	\$500.00	\$0.00	\$500.00	\$910.00	\$0.00	\$910.00	\$910.00
Front Entrance	\$2,240.00	\$2,548.95	-\$308.95	\$2,500.00	\$2,090.19	\$409.81	\$2,750.00
Insurance/Fidelity Bond	\$650.00	\$639.17	\$10.83	\$650.00	\$639.17	\$10.83	\$650.00
Legal Costs	\$1,500.00	\$0.00	\$1,500.00	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
Mowing	\$1,260.00	\$1,170.00	\$90.00	\$1,260.00	\$1,200.00	\$60.00	\$1,510.00
Office Supplies	\$500.00	\$98.00	\$402.00	\$500.00	\$284.02	\$215.98	\$500.00
Snow Removal	\$1,000.00	\$1,025.00	-\$25.00	\$1,200.00	\$550.00	\$650.00	\$1,200.00
Social Activities	\$200.00	\$84.53	\$115.47	\$200.00	\$50.00	\$150.00	\$200.00
Storm Drain Area	\$0.00	\$1,500.00	-\$1,500.00	\$500.00	\$420.00	\$80.00	\$0.00
Taxes	\$15.00	\$2.00	\$13.00	\$15.00	\$2.00	\$13.00	\$15.00
Unplanned Expenses	\$60.00	\$0.00	\$60.00	\$100.00	\$0.00	\$100.00	\$100.00
Utilities	\$1,000.00	\$865.58	\$134.42	\$1,000.00	\$1,406.22	-\$406.22	\$1,000.00
Website Maintenance	\$50.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00
Total	\$9,100.00	\$8,026.23	\$1,073.77	\$10,010.00	\$6,666.60	\$3,343.40	\$10,010.00

Notes:

1. As of 11/30/2016 one homeowners has not paid their 2016 Association Fee.
2. One homeowner is exempt from Association Fee because their electricity is used at the front entrance.
3. 2016 Actual and Expected Expenses as of 11/30/2016.
4. Fence Painting in 2012 \$855 and 2013 cost \$4,210 - fence will need some repairs iand expect painting in 2017
5. Homeowner complaint in 2013 that required legal advise \$813.
6. Office Supplies - Directory and Annual Dues Statement Printing 2012 \$133 and 2013 \$234.02 - this past 3 years a Board Member has paid and not charges the Association. Newsletters for the last 4 years have been printed by a Board Member and not charged to the Association.
7. New Homeowner Wlecome Packages prepared for 3 homeowners in 2012 was \$44.73 - this past 3 years a Board Member has paid and not charged the Association