

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 001-706-2021-0009-M

Fund Type: Flowthrough

Adjustment Type: Maintenance

Fiscal Year: 2020-2021

Entity Name: Coral Community Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Katy Sanchez, Business Manager

Total Approved Budget (Flowthrough): 57,723

Phone: (505) 908-1420

Email: ksanchez@coralcharter.com

FLOWTHROUGH ONLY	
Budget Period: 07/01/2020	To: 06/30/2021
A. Approved Carryover:	
B. Total Current Year Allocation: 57,723	
D. Total Funding Available: 57,723	

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
24301 CARES Act	1000 Instruction	51100 Salaries Expense	1010 Regular Education (K-12) Programs	1411 Teachers-Grades 1-12	\$20,705	(\$20,705)		(0.50)
24301 CARES Act	1000 Instruction	57332 Supply Assets (\$5,000 or less)	1010 Regular Education (K-12) Programs	0000 No Job Class	\$10,000	(\$10,000)		
24301 CARES Act	1000 Instruction	51100 Salaries Expense	1010 Regular Education (K-12) Programs	1711 Instructional Assistants-Grades 1-12		\$25,040	\$25,040	1.50
24301 CARES Act	1000 Instruction	52111 Educational Retirement	0000 No Program	0000 No Job Class	\$2,830	\$2,561	\$5,391	
24301 CARES Act	1000 Instruction	52112 ERA - Retiree Health	0000 No Program	0000 No Job Class	\$400	\$362	\$762	
24301 CARES Act	1000 Instruction	52210 FICA Payments	0000 No Program	0000 No Job Class	\$1,240	\$1,264	\$2,504	
24301 CARES Act	1000 Instruction	52220 Medicare Payments	0000 No Program	0000 No Job Class	\$290	\$284	\$574	
24301 CARES Act	1000 Instruction	52311 Health and Medical Premiums	0000 No Program	0000 No Job Class		\$778	\$778	
24301 CARES Act	1000 Instruction	52312 Life	0000 No Program	0000 No Job Class		\$140	\$140	
24301 CARES Act	1000 Instruction	52313 Dental	0000 No Program	0000 No Job Class		\$33	\$33	
24301 CARES Act	1000 Instruction	52314 Vision	0000 No Program	0000 No Job Class		\$15	\$15	
24301 CARES Act	1000 Instruction	52500 Unemployment Compensation	0000 No Program	0000 No Job Class		\$214	\$214	
24301 CARES Act	1000 Instruction	52913 Workers Compensation Employee Fees	0000 No Program	0000 No Job Class		\$14	\$14	
Sub Total						\$0		1.00
Indirect Cost								
DOC. TOTAL						\$0		

Justification:

To reallocate funds between line items.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

9/29/2020

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

Approvals by Digital Signature

<u>Name</u>	<u>Role</u>	<u>Date</u>
Katy Sanchez	Business Manager	9/30/2020 6:06:07 AM
Lori Bachman	Superintendent	9/30/2020 8:34:17 AM
Katy Sanchez	Local / Governance Board	9/30/2020 9:12:31 AM

Local / Governance
Board Approved

Local / Governance
Board Approved

Local / Governance
Board Approved