

Financial Report  
Baycrest Financials  
7/31/21

Submitted By: Pat Emerson on 9/7/21

Corrected on 9/16/21 (Replacement Reserve Disbursement Summary was not updated for July activity.)

**Balance Sheet:**

Operating General Funds: \$126.0K  
Replacement Reserve Funds: \$138.7K  
AR: \$2.3K  
Total Assets: \$267.0K

Accounts Payable: \$11.4K  
Unearned Income: \$60.2K  
Total Liabilities: \$71.6K

Total Replacement Reserves: \$155.0K  
Operating General Fund Reserves: \$40.4K  
Total Reserve Equity: \$195.4K

Total Liabilities and Equity: \$267.0K

**Replacement Reserve Disbursement Summary:**

Total YTD disbursements from Replacement Reserves (AC# 5190):

Irrigation Project: \$33.9K  
Pool house carpet: \$1.9K  
Pool house blind: \$1.1K  
Interest adjustment: \$.8K  
Pool Mechanical Updates: \$4.5K  
Total: \$42.2K

The pool house carpet should have been charged to Operating Expense \$1850 (\$925 on 4/19/21 and \$925 on 6/1/21) and will be corrected in the month of August.

The pool house blind charge should have been charged to Operating Expenses (\$1043.50 on 7/20/21) and will be corrected in the month of August.

**Income Statement:**

Revenues: \$23.3K  
(HOA dues, late charges, interest and app fee)

Total Expenses: \$34.9

Income/(Loss): (\$11.6)

YTD Income/(Loss): (\$1.7K)