

WESTHOLLOW VILLA TOWNHOMES ASSOCIATION, INC.

POLICY RESOLUTION: Newsletter Committee

WHEREAS Article IX of the By-Laws of Westhollow Villa Townhomes Association, Inc. authorizes the Board of Directors to appoint such committees as deemed appropriate in carrying out its purpose;

AND WHEREAS the Board of Directors is desirous of publishing a newsletter as a primary vehicle for periodic communications with residents;

AND WHEREAS it is the intent of the Board of Directors to appoint a committee to prepare a newsletter;

AND WHEREAS the Board of Directors has adopted policies relating to the appointment of the committee and publication of the newsletter.

NOW THEREFORE THESE PRESENTS WITNESSETH

1. The newsletter committee shall consist of a chairman and such additional members as may be appointed by the Board of Directors from time to time.
2. Members of the committee serve at the pleasure of the Board of Directors.
3. The newsletter shall provide financial and operational status, reports, information on significant decisions of the Board and committees and information on rules and regulations. The newsletter shall also provide information on social and community news regarding events and activities of interest to residents.
4. The newsletter shall be prepared and delivered to the managing agent by the end of the month preceding publication. On receipt of the newsletter, the managing agent shall distribute copies to the members of the board of Directors for review by them at their next meeting. No newsletter shall be published until such time as the Board of Directors have reviewed the contents.

ATTEST:

5/25/88
DATE

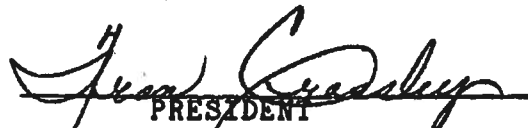

PRESIDENT

EXHIBIT "D"