

HARRELL DUNSTON PROPERTIES, INC.

Basic Facts

April 4, 2014

Assets ( Market Value ):

Real Estate: (1) 1,664 sq. ft. 4 BD, 2BTH all brick house at 655 Shawnee Drive, Lake Royale (near Bunn, N.C.) currently rented at \$ 850 per Month.	\$ 194,500
(2) A double lot (total sq. ft. ~ 1 acre at 3338-3339 lot number Sacred Fire Rd., Lake Royale (near Bunn, N.C.))	\$ 7,000
Total Real Estate Value	<u>\$ 201,500</u>

Cash in Checking Accounts: First-Citizens Bank	\$ 265
BB&T	\$ 5,200
Total Cash in Checking Accounts	<u>\$ 5,465</u>

Common Stocks Owned ( Market Value - April 2, 2014)	\$ 58,406
Margin Loan Against Stocks	\$ 26,798
Total Equity in Common Stocks	<u>\$ 31,608</u>

Total Assets ( Market Value ): \$265,373

Liabilities:

Real Estate ( Deed of Trust on 1,664 sq. ft. house - Lake Royale )	\$125,000
SBA Loan ( Used to build Lake Royale house )	\$ 3,975
Margin Loan Against Common Stocks	\$ 26,798

Total Liabilities ( Market Value ):	\$155,773
Total Equity ( Market Value ):	\$109,598

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	2011	2012	2013
Revenue	\$ 37,505	\$ 52,185	\$ 34,184
Net Income	\$ 3,470	\$ 8,109	\$ (2,377)
Net Income Per Share	\$ .001	\$ .003	\$ (.001)

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	2011	2012	2013
Number of Common Shares Auth.	3,000,000	3,000,000	3,000,000

Number of Common Shares Issued	2,788,077	2,793,277	2,798,676
Number of Common Shares Own. Public	473,707	473,907	474,306
Number of Com. Sh. Own. By Off. & Dir.	2,314,270	2,319,220	2,324,270
Public Shareholders Own. %	16.9 %	16.9%	16.9%
Insider Owned Common Shares	83.1%	83.1%	83.1%
Publicly Tradeable Sh. Held 1 - Year	473,707	473,707	474,091
Number of Shareholders	63	65	68
Average Price for Shares Issued/Sold ( After 10 for 1 and 2 for 1 Stock Splits )	\$ .10	\$ .10	\$ .15