

The Village of Hay Lakes

Bylaw # 05-2022 - 2022 Tax Bylaw

A Bylaw of the Village of Hay Lakes, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Municipality for the 2022 tax year.

WHEREAS, the Municipality of the Village of Hay Lakes has prepared and adopted detailed estimates of the Municipal revenue and expenditures as required, at the Council meeting on June 13, 2022; and

WHEREAS, the estimated municipal expenditure and transfers set out in the budget for the Municipality of the Village of Hay Lakes for 2022 total of: \$ 1,168,986.98 and

WHEREAS, the estimated Municipal revenues and transfers from all sources other than taxation is estimated as: \$ 796,530.65 and the balance of \$ 372,456.33 (Pre ASFF) is to be raised by general municipal taxation; and

WHEREAS, the 2022 requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$	<u>111,682.68</u>
Non Residential and Linear	\$	<u>6,905.80</u>
TOTAL	\$	118,588.48

WHEREAS, The Council of the municipality of the Village of Hay Lakes is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised statutes of Alberta, 2000 and amendments thereto; and

WHEREAS, the assessed value of all property in the Municipality of the Village of Hay Lakes as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 45,059,860.00
Non Residential/Commercial	\$ 1,239,640.00
Linear/Railway	\$ 573,060.00
DIP	\$ 629,460.00
Exempt	\$ 6,539,400.00
<b>Total</b>	<b><u>\$ 54,041,420.00</u></b>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Municipality of the Village of Hay Lakes, in the Province of Alberta, enacts as follows:

The Village of Hay Lakes

Bylaw # 05-2022 - 2022 Tax Bylaw

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Hay Lakes:

	Tax levy	Assessment	Tax Rate
Residential	\$ 350,860.12	\$ 45,059,860.00	0.0077865
Non Residential/Commercial	\$ 10,954.60	\$ 1,239,640.00	0.0088369
Linear/DIP	\$ 10,641.61	\$ 1,202,520.00	0.0088494
Exempt	\$ -	\$ 6,539,400.00	
Municipal Total	\$ 372,456.33	\$ 54,041,420.00	
ASFF, Residential/Farmland	\$ 111,682.68	\$ 43,626,047.00	0.0025600
Non Residential/Commercial/Linear	\$ 6,905.80	\$ 1,836,650.00	0.0037600
Total:	\$ 118,588.48	\$ 45,462,697.00	

Designated Industrial Property		Provincial Assessment	Rate
DIP	\$ 48.22	\$ 629,460.00	0.0000766

- 2. That Bylaw #02-2021 is hereby rescinded.
- 3. That this Bylaw shall take effect on the date of the third and final reading.

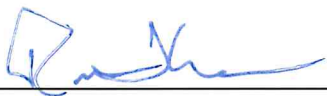
Read a first time this: 30th Day of May, 2022

Read a second time this: 13th Day of June, 2022

Moved Unanously to a third reading this: 13th Day of June, 2022

Read a third time and unanously passed this: 13th Day of June, 2022

In the Village of Hay Lakes

Mayor, Ron These 

Deputy Mayor, Clifford Heinz 

CAO, K. Shannon Yearwood 