

**Indian Palms Interval Owners Association**  
**“Indian Palms Intervals”**

**BONUS TIME PLAN**

Effective 10/01/2016

In lieu of cancelling and/or rescheduling your confirmed week due to unforeseen circumstances or any other reason, the Association provides its owners an option to authorize usage for other owners who would pay a nightly rate; this program is called “**Bonus Time Plan**” (BTP). You would submit the accompanying BTP Authorization form allowing us to rent your unit to another IPI owner or a sister resort owner (i.e. Sand Pebbles, Lifetime in Hawaii), hereafter referred to as “Guest”. You would need to stipulate a minimum night requirement of between 2 to 7 nights. Once a renter is secured, collected monies would go to you as outlined below. There is no guarantee that your week will be rented; BTP is merely an option to possibly recoup a portion of your annual maintenance fee.

BTP affords owners the opportunity to request additional vacation time up to two years in advance (based on availability), whereas regular BT has a 28-day advance booking policy. Also, a BTP week can be booked for 7 nights OR LESS, unlike the BOD Extra Week. The nightly rate is based on the prevailing Bonus Time rate of \$85 per night. There is a setup fee equal to one-half the first night’s rent. (If your minimum requirement is less than 5 nights, there remains the possibility of securing two separate renters resulting in two setup fees.) The balance would be remitted to you by check approximately one week following checkout.

Example: IPI Owner “Smith” places his week on BTP with a 7-night minimum. Another owner “Jones” contacts the Reservations Department and learns that week is available; our Reservationist then informs Jones there is a 7 nt. min. at \$85/nt.; Jones agrees to this and is then booked in Smith’s week as “Guest”. Jones pays IPI \$595 for the 7 nights; our Office retains one-half the first night (\$42.50) and mails a check approximately one week later to Smith for the balance of \$552.50 ( $\$85 \times 7 = \$595 - \$42.50$ ).

Cancellation Policy – Owner: By written notice no later than 48 hours prior to check-in, provided the week has not been reserved by a Guest.

Cancellation Policy – Guest: By written notice or phone call no later than 48 hours prior to check-in, otherwise, a cancellation fee equal to the first night’s fee will be charged to the Guest.

Indian Palms Interval owners wishing to place their reserved week(s) on the Bonus Time Plan may do so by completing the attached authorization form and returning it to the Reservations Department. Owners on Bonus Time Plan may contact the Reservations Dept. periodically for a status update -- owners will NOT automatically be contacted by Reservations with status and/or payment information.

**INDIAN PALMS INTERVALS**

**BONUS TIME PLAN AUTHORIZATION**

Indian Palms Intervals Owner Name: \_\_\_\_\_

Daytime Phone and/or Email: \_\_\_\_\_ Account #: \_\_\_\_\_

Confirmed Reservation Dates: \_\_\_\_\_ Unit #: \_\_\_\_\_

I wish to have my week rented for a MINIMUM of \_\_\_\_\_ nights (2 – 7). \*

\* Please bear in mind that not everyone wishes to stay a full week; the more flexible you are with your minimum night requirement, the better the chances are that we can secure a renter.

In the event I elect to use part of my confirmed vacation period that was not rented, I will be responsible for a cost equal to one-half my first night's use to cover cleaning and administrative fees associated with BTP; the cost then automatically will be deducted from any BTP payment I receive from the Association Business Office.

I, the undersigned IPI Owner, have read and understand the terms and conditions of authorizing my week to be placed on the Indian Palms Intervals '**Bonus Time Plan**'; in particular, I understand there is no guarantee my week will be rented. Further, I will not give my BTP week to any other source such as an exchange and/or rental company without FIRST having canceled the BTP no later than 48 hours prior to check-in. (Cancellation form available upon request.)

Date Signed: \_\_\_\_\_ IPI Owner Signature: \_\_\_\_\_

Submit Completed Form To:

Indian Palms Intervals – Reservations Dept.  
535 S. Highway 101  
Solana Beach, CA 92075

FAX: 858-259-7428 \* E-MAIL: vlm@cts.com

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For IPI Office Use Only

Placed on BTP by: \_\_\_\_\_ Today's Date: \_\_\_\_\_

**INDIAN PALMS INTERVALS**  
**BONUS TIME PLAN**  
**CANCELLATION REQUEST**

DATE: \_\_\_\_\_ (Must be no later than 48 hours prior to check-in date.)

TO: Indian Palms Intervals  
Reservations Dept.  
535 S. Highway 101  
Solana Beach, CA 92075

Fax: 858-259-7428  
Email: vlm@cts.com

Provided my Bonus Time Plan week has not been rented, I hereby request to withdraw (cancel) the Bonus Time Plan agreement as it pertains to the following:

Account #: \_\_\_\_\_

Confirmed Reservation Dates: \_\_\_\_\_ Unit #: \_\_\_\_\_

I understand Cancellation of the Bonus Time Plan does NOT constitute cancellation of my confirmed reservation until I submit a separate request to cancel this week altogether and/or reserve a different week (based on availability).

SIGNATURE: \_\_\_\_\_

PRINTED NAME: \_\_\_\_\_

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BTP withdrawn by: \_\_\_\_\_ Today's Date: \_\_\_\_\_