



**PMI NEW ORLEANS**

**Financial Report Package**

**11/01/2020 to 11/30/2020**

**Prepared for**

**Homeowners Association of Village Green**

**By**

**PMI New Orleans**

**Assets**

CASH - OPERATING

10-1000-00 Gulf Coast - Operating Acct - 5737 \$25,071.10

Total CASH - OPERATING: \$25,071.10

ACCOUNTS REC - OPERATING

12-1220-00 Gulf Coast - Reserve - 4720 90,379.75

Total ACCOUNTS REC - OPERATING: \$90,379.75

**Total Assets:** \$115,450.85

**Liabilities & Equity**

CURRENT LIABILITIES - OPERATING

20-2100-00 Prepaid Assessment 1,385.67

Total CURRENT LIABILITIES - OPERATING: \$1,385.67

EQUITY

32-3200-00 Retained Earnings 148,000.86

32-3205-00 Prior Year Retained Earnings (25,203.63)

Total EQUITY: \$122,797.23

Net Income Gain / Loss (8,732.05)

(\$8,732.05)

**Total Liabilities & Equity:** \$115,450.85

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>ASSESSMENT INCOME</b>							
4000-00 Yearly Assessment	\$2,770.90	\$-	\$2,770.90	\$144,569.69	\$137,625.00	\$6,944.69	\$137,625.00
<b>Total ASSESSMENT INCOME</b>	<b>\$2,770.90</b>	<b>\$-</b>	<b>\$2,770.90</b>	<b>\$144,569.69</b>	<b>\$137,625.00</b>	<b>\$6,944.69</b>	<b>\$137,625.00</b>
<b>OTHER INCOME</b>							
4262-00 Gate Keys	-	-	-	280.00	-	280.00	-
4271-00 Gate Remotes	35.00	233.33	(198.33)	3,566.00	2,566.67	999.33	2,800.00
4520-00 Legal Fee Income	-	125.00	(125.00)	936.01	1,375.00	(438.99)	1,500.00
4570-00 Miscellaneous Income	27.34	-	27.34	27.34	-	27.34	-
4580-00 Insurance Claim Proceeds	-	-	-	686.86	-	686.86	-
4600-00 Delinquent Fee Income	-	208.33	(208.33)	2,612.73	2,291.67	321.06	2,500.00
4610-00 Violation Fee Income	-	8.33	(8.33)	174.01	91.67	82.34	100.00
4700-00 Bank Interest Income	-	3.33	(3.33)	961.12	36.67	924.45	40.00
<b>Total OTHER INCOME</b>	<b>\$62.34</b>	<b>\$578.32</b>	<b>(\$515.98)</b>	<b>\$9,244.07</b>	<b>\$6,361.68</b>	<b>\$2,882.39</b>	<b>\$6,940.00</b>
<b>Total OPERATING INCOME</b>	<b>\$2,833.24</b>	<b>\$578.32</b>	<b>\$2,254.92</b>	<b>\$153,813.76</b>	<b>\$143,986.68</b>	<b>\$9,827.08</b>	<b>\$144,565.00</b>
<b>OPERATING EXPENSE</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
5000-00 Management Fees	2,100.00	1,800.00	(300.00)	23,500.00	19,800.00	(3,700.00)	21,600.00
5010-00 Postage - Mailings	65.85	41.66	(24.19)	500.41	458.34	(42.07)	500.00
5020-00 Printing	-	-	-	-	30.00	30.00	30.00
5040-00 Bank Charges / NSF	4.85	3.00	(1.85)	265.64	33.00	(232.64)	36.00
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>\$2,170.70</b>	<b>\$1,844.66</b>	<b>(\$326.04)</b>	<b>\$24,266.05</b>	<b>\$20,321.34</b>	<b>(\$3,944.71)</b>	<b>\$22,166.00</b>
<b>OTHER ADMINISTRATIVE</b>							
5050-00 Taxes & Fees	-	41.66	41.66	-	458.34	458.34	500.00
5060-00 Licenses/Permits/Fees	-	-	-	30.00	12.00	(18.00)	12.00
5081-00 Meeting Expense	-	-	-	231.32	300.00	68.68	300.00
5170-00 Website Expenses	-	-	-	140.80	-	(140.80)	-
5171-00 Petty Cash	-	-	-	429.36	-	(429.36)	-
<b>Total OTHER ADMINISTRATIVE</b>	<b>\$-</b>	<b>\$41.66</b>	<b>\$41.66</b>	<b>\$831.48</b>	<b>\$770.34</b>	<b>(\$61.14)</b>	<b>\$812.00</b>
<b>INSURANCE EXPENSES</b>							
5045-00 Insurance - Property/Liability	1,268.61	1,458.33	189.72	15,701.21	16,041.67	340.46	17,500.00
5048-00 Insurance - D&O	-	241.66	241.66	2,853.00	2,658.34	(194.66)	2,900.00
<b>Total INSURANCE EXPENSES</b>	<b>\$1,268.61</b>	<b>\$1,699.99</b>	<b>\$431.38</b>	<b>\$18,554.21</b>	<b>\$18,700.01</b>	<b>\$145.80</b>	<b>\$20,400.00</b>
<b>PROFESSIONAL EXPENSES</b>							
5100-00 Legal General	-	125.00	125.00	1,288.27	1,375.00	86.73	1,500.00
5110-00 Legal Collections	200.00	-	(200.00)	200.00	-	(200.00)	-
5152-00 Audit/Tax Preparation	-	-	-	-	420.00	420.00	420.00
<b>Total PROFESSIONAL EXPENSES</b>	<b>\$200.00</b>	<b>\$125.00</b>	<b>(\$75.00)</b>	<b>\$1,488.27</b>	<b>\$1,795.00</b>	<b>\$306.73</b>	<b>\$1,920.00</b>
<b>UTILITIES</b>							
5500-00 Electricity	121.34	112.50	(8.84)	1,197.66	1,237.50	39.84	1,350.00
5510-00 Water/Sewer	36.49	62.50	26.01	474.59	687.50	212.91	750.00
5815-00 Telephone	212.13	241.66	29.53	2,453.01	2,658.34	205.33	2,900.00
5816-00 Cellphone	85.96	40.00	(45.96)	379.96	440.00	60.04	480.00
5817-00 Internet	155.93	158.33	2.40	1,497.37	1,741.67	244.30	1,900.00
<b>Total UTILITIES</b>	<b>\$611.85</b>	<b>\$614.99</b>	<b>\$3.14</b>	<b>\$6,002.59</b>	<b>\$6,765.01</b>	<b>\$762.42</b>	<b>\$7,380.00</b>
<b>LANDSCAPE EXPENSES</b>							
5400-00 Landscape/Grounds Contract	3,000.00	3,166.00	166.00	35,200.00	34,834.00	(366.00)	38,000.00
5476-00 Signs and Stands	77.65	91.66	14.01	1,415.11	1,008.34	(406.77)	1,100.00
<b>Total LANDSCAPE EXPENSES</b>	<b>\$3,077.65</b>	<b>\$3,257.66</b>	<b>\$180.01</b>	<b>\$36,615.11</b>	<b>\$35,842.34</b>	<b>(\$772.77)</b>	<b>\$39,100.00</b>
<b>BUILDING MAINTENANCE/REPAIR</b>							
5455-00 Lighting Maintenance / Repair	-	-	-	3,514.93	-	(3,514.93)	-
5750-00 Electric Maintenance / Repair	-	250.00	250.00	1,966.26	2,750.00	783.74	3,000.00
5751-00 Security	3,810.00	4,000.00	190.00	40,220.00	44,000.00	3,780.00	48,000.00
5753-00 Gate Maintenance /Repair	6,504.40	1,416.66	(5,087.74)	20,910.13	15,583.34	(5,326.79)	17,000.00
5754-00 Gate Keys and Remotes	409.20	150.00	(259.20)	2,341.15	1,650.00	(691.15)	1,800.00
5790-00 Exterior Repairs	-	41.66	41.66	270.00	458.34	188.34	500.00
5800-00 Janitorial Service / Supplies	1,125.00	-	(1,125.00)	3,450.00	-	(3,450.00)	-
5801-00 Property Supplies	-	37.50	37.50	45.83	412.50	366.67	450.00

**Income Statement - Operating**  
 Homeowners Association of Village Green  
 11/30/2020

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5810-00 Storage Rental	\$186.00	\$166.66	(\$19.34)	\$1,994.80	\$1,833.34	(\$161.46)	\$2,000.00
6042-00 Miscellaneous Expenses	-	-	-	75.00	-	(75.00)	-
<b>Total BUILDING MAINTENANCE/REPAIR</b>	<b>\$12,034.60</b>	<b>\$6,062.48</b>	<b>(\$5,972.12)</b>	<b>\$74,788.10</b>	<b>\$66,687.52</b>	<b>(\$8,100.58)</b>	<b>\$72,750.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$19,363.41</b>	<b>\$13,646.44</b>	<b>(\$5,716.97)</b>	<b>\$162,545.81</b>	<b>\$150,881.56</b>	<b>(\$11,664.25)</b>	<b>\$164,528.00</b>
<b>Net Income:</b>	<b>(\$16,530.17)</b>	<b>(\$13,068.12)</b>	<b>(\$3,462.05)</b>	<b>(\$8,732.05)</b>	<b>(\$6,894.88)</b>	<b>(\$1,837.17)</b>	<b>(\$19,963.00)</b>