

SANDPIPER ISLE CONDO ASSOCIATION  
 APPROVED BUDGET COMMONS  
 FOR THE PERIOD: JANUARY 2018-DECEMBER 2018  
 COMMON UNITS: 100

100

2017 Budget	8/31/2017 Actual	Estimate thru 12/17	Account	Description	2018 Budget	Per Month	Per Unit
231,394.00	154,399.92	231,599.88	06310-000	Maintenance Fees-Commons	235,894.00	19,657.83	196.58
14,000.00	10,500.00	14,000.00	06315-000	Reserve Income-Commons	14,000.00	1,166.67	11.67
	225.00	225.00	06317-000	Application Fee-Commons		0.00	-
	275.78	413.67	06910-000	Interest Income-Commons		0.00	-
<b>245,394.00</b>	<b>165,400.70</b>	<b>246,238.55</b>		<b>Total Revenue</b>	<b>249,894.00</b>	<b>20,824.50</b>	<b>208.25</b>
17,304.00	11,536.00	17,304.00	07010-000	Management Contract	17,820.00	1,485.00	14.85
4,500.00	3,599.16	3,599.16	07030-000	Legal	4,500.00	375.00	3.75
2,600.00	1,784.29	2,676.44	07040-000	Office Expense	2,600.00	216.67	2.17
600.00	400.00	600.00	07042-000	Docuware	600.00	50.00	0.50
400.00	400.00	400.00	07045-000	Corporate Fees	400.00	33.33	0.33
			New Acct	Social Committee	250.00	20.83	0.21
525.00	5,236.25	5,236.25	07046-000	Taxes/Licenses/Fees	525.00	43.75	0.44
15,935.00	10,233.00	15,349.68	07070-000	Insurance Property-Commons	16,229.00	1,352.42	13.52
<b>41,864.00</b>	<b>33,188.70</b>	<b>45,165.53</b>		<b>Total Administrative</b>	<b>42,924.00</b>	<b>3,577.00</b>	<b>35.77</b>
4,800.00	3,301.02	4,951.53	08046-000	Janitorial Service & Supplies	4,800.00	400.00	4.00
12,500.00	4,786.00	7,179.00	08050-000	Building Maintenance- Commons	14,500.00	1,208.33	12.08
15,000.00	-	33,000.00	08030-000	Special Projects	15,000.00	1,250.00	12.50
225.00	-	225.00	08051-000	Fire Extinguishers/Commons	225.00	18.75	0.19
525.00	115.28	115.28	08055-000	Fire Equip-Insp/Repair	525.00	43.75	0.44
50,520.00	33,680.00	50,520.00	08060-000	Landscape Contract	50,820.00	4,235.00	42.35
2,000.00	6,436.41	9,654.62	08062-000	Misc. Grounds Maintenance	2,000.00	166.67	1.67
40,000.00	14,175.78	21,263.67	08065-000	Plant Replace	40,000.00	3,333.33	33.33
14,000.00	-	14,000.00	08066-000	Mulch	14,000.00	1,166.67	11.67
10,000.00	200.00	10,000.00	08067-000	Tree Trim	10,000.00	833.33	8.33
6,000.00	4,000.00	6,000.00	08070-000	Pool Contract	6,000.00	500.00	5.00
5,000.00	4,277.86	6,416.79	08071-000	Pool/Spa/Fitness Maintenance	6,000.00	500.00	5.00
500.00	-	-	08075-000	Pest Control-Commons	500.00	41.67	0.42
5,000.00	2,553.50	3,830.25	08081-000	Irrigation Repairs/Parts-Comm	5,000.00	416.67	4.17
3,500.00	1,271.73	2,500.00	08085-000	Fountain Maintenance & Repair	3,500.00	291.67	2.92
<b>169,570.00</b>	<b>74,797.58</b>	<b>169,656.14</b>		<b>Total Maintenance</b>	<b>172,870.00</b>	<b>14,405.83</b>	<b>144.06</b>
600.00	226.81	326.81	08505-000	LP Gas	600.00	50.00	0.50
4,000.00	2,624.48	3,936.72	08510-000	Water & Sewer Commons	4,000.00	333.33	3.33
1,500.00	869.68	1,304.52	08515-000	Irrigation Water-Bayside Impr	1,500.00	125.00	1.25
12,000.00	8,540.83	12,811.25	08520-000	Electricity Commons	13,100.00	1,091.67	10.92
960.00	578.49	910.49	08525-000	Cable	600.00	50.00	0.50
900.00	1,149.64	1,449.64	08530-000	Telephone- Commons	300.00	25.00	0.25
<b>19,960.00</b>	<b>13,989.93</b>	<b>20,739.43</b>		<b>Total Utility Expenses</b>	<b>20,100.00</b>	<b>1,675.00</b>	<b>16.75</b>
<b>231,394.00</b>	<b>121,976.21</b>	<b>235,561.09</b>		<b>Total Operating Expenses</b>	<b>235,894.00</b>	<b>19,657.83</b>	<b>196.58</b>
14,000.00	10,500.00	14,000.00	09000-000	Reserve Funding Commons	14,000.00	1,166.67	11.67
<b>245,394.00</b>	<b>132,476.21</b>	<b>249,561.09</b>		<b>Total Expenses</b>	<b>249,894.00</b>	<b>20,824.50</b>	<b>208.25</b>

614

Quarterly Maintenance

625

SANDPIPER ISLE CONDO ASSOCIATION  
 APPROVED BUDGET - SANDPIPER 1  
 FOR THE PERIOD: JANUARY 2018-DECEMBER 2018  
 SANDPIPER 1: 18

2017 Budget	8/31/2017 Actual	Estimate thru 12/17	Account	Description	2018 Budget	Per Month	Per Unit
122,609.80	81,781.36	122,672.04	06310-001	Maintenance Fees	121,793.52	10,149.46	563.86
25,000.00	18,750.00	25,000.00	06315-001	Reserve Income	25,864.00	2,155.33	119.74
	-	-	06317-001	Application Fee		0.00	-
	-	-	06340-001	Late Fees		0.00	-
<b>147,609.80</b>	<b>100,531.36</b>	<b>147,672.04</b>		<b>Total Revenue</b>	<b>147,657.52</b>	<b>12,304.79</b>	<b>683.60</b>
44,208.00	29,472.00	44,208.00	07025-001	Common Fees	45,000.00	3,750.00	208.33
150.00	-	-	07046-001	Taxes/Licenses/Fees	0.00	0.00	-
20,687.00	12,758.72	19,138.08	07070-001	Insurance Property	21,052.00	1,754.33	97.46
<b>65,045.00</b>	<b>42,230.72</b>	<b>63,346.08</b>		<b>Total Administrative</b>	<b>66,052.00</b>	<b>5,504.33</b>	<b>305.80</b>
6,161.28	4,780.40	6,320.72	08020-001	Elevator Contract	6,500.00	541.67	30.09
1,500.00	-	-	08025-001	Elevator Maintenance	1,500.00	125.00	6.94
4,000.00	-	-	08030-001	Special Projects	4,000.00	333.33	18.52
7,800.00	5,331.04	7,931.04	08047-001	Janitorial Service	7,800.00	650.00	36.11
14,000.00	7,413.20	11,119.80	08050-001	Building Maintenance	14,000.00	1,166.67	64.81
3,000.00	1,010.01	1,010.01	08055-001	Fire Extinguishers/Sprinklers	3,000.00	250.00	13.89
521.52	521.52	521.52	08057-001	Fire Alarm Monitoring	521.52	43.46	2.41
3,150.00	1,711.86	2,567.79	08058-001	Pump House Maint	2,700.00	225.00	12.50
1,500.00	97.56	97.56	08060-001	Container Gardening	300.00	25.00	1.39
720.00	480.00	720.00	08075-001	Pest Control-	720.00	60.00	3.33
<b>42,352.80</b>	<b>21,345.59</b>	<b>30,288.44</b>		<b>Total Maintenance</b>	<b>41,041.52</b>	<b>3,420.13</b>	<b>190.01</b>
10,000.00	6,505.44	9,758.16	08510-001	Water & Sewer	10,000.00	833.33	46.30
2,200.00	1,447.42	2,171.13	08520-001	Electricity	2,200.00	183.33	10.19
3,012.00	1,595.09	2,392.64	08540-001	Trash	2,500.00	208.33	11.57
<b>15,212.00</b>	<b>9,547.95</b>	<b>14,321.93</b>		<b>Total Utility Expenses</b>	<b>14,700.00</b>	<b>1,225.00</b>	<b>68.06</b>
<b>122,609.80</b>	<b>73,124.26</b>	<b>107,956.45</b>		<b>Total Operating Expenses</b>	<b>121,793.52</b>	<b>10,149.46</b>	<b>563.86</b>
25,000.00	18,750.00	25,000.00	09000-001	Reserve Funding	25,864.00	2,155.33	119.74
<b>147,609.80</b>	<b>91,874.26</b>	<b>132,956.45</b>		<b>Total Expenses</b>	<b>147,657.52</b>	<b>12,304.79</b>	<b>683.60</b>
<b>2,051</b>				<b>Quarterly Maintenance</b>	<b>2,051</b>		

SANDPIPER ISLE CONDO ASSOCIATION  
 APPROVED BUDGET - SANDPIPER 2  
 FOR THE PERIOD: JANUARY 2018-DECEMBER 2018  
 SANDPIPER 2 : 32

2017 Budget	8/31/2017 Actual	Estimate thru 12/17	Account	Description	2018 Budget	Per Month	Per Unit
148,016.00	98,693.36	148,040.04	06310-002	Maintenance Fees	150,031.00	12,502.58	390.71
35,000.00	26,250.00	35,000.00	06315-002	Reserve Income	40,000.00	3,333.33	104.17
	-	-	06317-002	Application Fee		0.00	-
	-	-	06360-002	Owners Interest Income		0.00	-
	-	-	06340-002	Late Fees		0.00	-
<b>183,016.00</b>	<b>124,943.36</b>	<b>183,040.04</b>		<b>Total Revenue</b>	<b>190,031.00</b>	<b>15,835.92</b>	<b>494.87</b>
78,592.00	52,394.64	78,591.96	07025-002	Common Fees	80,000.00	6,666.67	208.33
23,074.00	14,230.88	21,346.32	07070-002	Insurance Property	23,481.00	1,956.75	61.15
<b>101,666.00</b>	<b>66,625.52</b>	<b>99,938.28</b>		<b>Total Administrative</b>	<b>103,481.00</b>	<b>8,623.42</b>	<b>269.48</b>
21,000.00	15,020.50	25,530.75	08050-002	Building Maintenance	21,000.00	1,750.00	54.69
5,000.00	4,609.20	4,609.20	08030-002	Special Projects	5,000.00	416.67	13.02
3,100.00	1,882.92	2,824.38	08047-002	Janitorial Service	3,100.00	258.33	8.07
700.00	93.75	93.75	08055-002	Fire Extinguishers/Sprinklers	700.00	58.33	1.82
1,650.00	1,100.00	1,650.00	08075-002	Pest Control	1,650.00	137.50	4.30
<b>31,450.00</b>	<b>22,706.37</b>	<b>34,708.08</b>		<b>Total Maintenance</b>	<b>31,450.00</b>	<b>2,620.83</b>	<b>81.90</b>
14,000.00	9,773.96	14,660.94	08510-002	Water & Sewer	14,200.00	1,183.33	36.98
900.00	590.09	885.14	08520-002	Electricity	900.00	75.00	2.34
<b>14,900.00</b>	<b>10,364.05</b>	<b>15,546.08</b>		<b>Total Utility Expenses</b>	<b>15,100.00</b>	<b>1,258.33</b>	<b>39.32</b>
<b>148,016.00</b>	<b>99,695.94</b>	<b>150,192.44</b>		<b>Total Operating Expenses</b>	<b>150,031.00</b>	<b>12,502.58</b>	<b>390.71</b>
35,000.00	26,250.00	35,000.00	09000-002	Reserve Funding	40,000.00	3,333.33	104.17
<b>183,016.00</b>	<b>125,945.94</b>	<b>185,192.44</b>		<b>Total Expenses</b>	<b>190,031.00</b>	<b>15,835.92</b>	<b>494.87</b>
<b>1,430</b>				<b>Quarterly Maintenance</b>	<b>1,485</b>	55.00	3.85%

SANDPIPER ISLE CONDO ASSOCIATION  
 APPROVE BUDGET - SANDPIPER 3  
 FOR THE PERIOD: JANUARY 2018-DECEMBER 2018  
 SANDPIPER 3: 20

20

2017 Budget	8/31/2017 Actual	Estimate thru 12/17	Account	Description	2018 Budget	Per Month	Per Unit
92,963.00	62,000.00	93,000.00	06310-003	Maintenance Fees	97,815.00	8,151.25	407.56
25,000.00	18,750.00	25,000.00	06315-003	Reserve Income	25,000.00	2,083.33	104.17
	-	-	06340-003	Late Fees		0.00	-
	-	-	06360-003	Owners Interest Income		0.00	-
	-	-	06910-003	Interest Income		0.00	-
<b>117,963.00</b>	<b>80,750.00</b>	<b>118,000.00</b>		<b>Total Revenue</b>	<b>122,815.00</b>	<b>10,234.58</b>	<b>511.73</b>
49,120.00	32,746.64	49,119.96	07025-003	Common Fees	50,000.00	4,166.67	208.33
13,526.00	8,342.24	12,513.36	07070-003	Insurance Property	13,765.00	1,147.08	57.35
<b>62,646.00</b>	<b>41,088.88</b>	<b>61,633.32</b>		<b>Total Administrative</b>	<b>63,765.00</b>	<b>5,313.75</b>	<b>265.69</b>
9,000.00	13,920.50	23,880.75	08050-003	Building Maintenance	14,000.00	1,166.67	58.33
2,000.00	1,196.00	1,196.00	08030-003	Special Projects	2,000.00	166.67	8.33
775.00	1,158.72	1,942.72	08047-003	Janitorial Service	1,008.00	84.00	4.20
2,500.00	742.89	742.89	08055-003	Fire Extinguishers/Sprinklers	1,500.00	125.00	6.25
1,042.00	1,043.04	1,043.04	08057-003	Fire Alarm Monitoring	1,042.00	86.83	4.34
3,500.00	1,902.07	2,853.11	08058-003	Pump House Maintenance	3,000.00	250.00	12.50
900.00	810.00	1,110.00	08075-003	Pest Control	900.00	75.00	3.75
<b>19,717.00</b>	<b>20,773.22</b>	<b>32,768.51</b>		<b>Total Maintenance</b>	<b>23,450.00</b>	<b>1,954.17</b>	<b>97.71</b>
10,000.00	6,331.16	9,496.74	08510-003	Water & Sewer	10,000.00	833.33	41.67
600.00	347.06	520.59	08520-003	Electricity	600.00	50.00	2.50
<b>10,600.00</b>	<b>6,678.22</b>	<b>10,017.33</b>		<b>Total Utility Expenses</b>	<b>10,600.00</b>	<b>883.33</b>	<b>44.17</b>
<b>92,963.00</b>	<b>68,540.32</b>	<b>104,419.16</b>		<b>Total Operating Expenses</b>	<b>97,815.00</b>	<b>8,151.25</b>	<b>407.56</b>
25,000.00	18,750.00	25,000.00	09000-003	Reserve Funding	25,000.00	2,083.33	104.17
<b>117,963.00</b>	<b>87,290.32</b>	<b>129,419.16</b>		<b>Total Expenses</b>	<b>122,815.00</b>	<b>10,234.58</b>	<b>511.73</b>
1,475				<b>Quarterly Maintenance</b>	1,536	61.00	4.14%

SANDPIPER ISLE CONDO ASSOCIATION  
 APPROVED BUDGET - SANDPIPER 4  
 FOR THE PERIOD: JANUARY 2018-DECEMBER 2018  
 SANDPIPER 4: 30

2017 Budget	8/31/2017 Actual	Estimate thru 12/17	Account	Description	2018 Budget	Per Month	Per Unit
133,984.56	89,360.00	134,040.00	06310-004	Maintenance Fees	140,706.56	11,725.55	390.85
27,000.00	20,250.00	27,000.00	06315-004	Reserve Income	27,000.00	2,250.00	75.00
	-	-	06340-004	Late Fees		0.00	-
	-	-	06360-004	Owners Interest Income		0.00	-
	-	-	06910-004	Interest Income		0.00	-
<b>160,984.56</b>	<b>109,610.00</b>	<b>161,040.00</b>		<b>Total Revenue</b>	<b>167,706.56</b>	<b>13,975.55</b>	<b>465.85</b>
73,680.00	49,120.00	73,680.00	07025-004	Common Fees	75,000.00	6,250.00	208.33
19,892.00	12,268.00	18,402.00	07070-004	Insurance Property	20,242.00	1,686.83	56.23
<b>93,572.00</b>	<b>61,388.00</b>	<b>92,082.00</b>		<b>Total Administrative</b>	<b>95,242.00</b>	<b>7,936.83</b>	<b>264.56</b>
9,000.00	3,815.00	5,722.50	08050-004	Building Maintenance	13,500.00	1,125.00	37.50
3,000.00	1,794.00	1,794.00	08030-004	Special Projects	3,000.00	250.00	8.33
1,158.00	1,786.36	2,306.36	08047-004	Janitorial Service	1,560.00	130.00	4.33
2,000.00	5,471.21	5,471.21	08055-004	Fire Extinguishers/Sprinklers	2,000.00	166.67	5.56
1,564.56	2,212.56	2,212.56	08057-004	Fire Alarm Monitoring	1,564.56	130.38	4.35
5,250.00	2,853.11	4,279.67	08058-004	Pump House Maint	4,500.00	375.00	12.50
1,140.00	860.00	1,240.00	08075-004	Pest Control	1,140.00	95.00	3.17
<b>23,112.56</b>	<b>18,792.24</b>	<b>23,026.30</b>		<b>Total Maintenance</b>	<b>27,264.56</b>	<b>2,272.05</b>	<b>75.73</b>
15,500.00	10,618.04	15,927.06	08510-004	Water & Sewer	15,500.00	1,291.67	43.06
1,800.00	1,704.31	2,556.47	08520-004	Electricity	2,700.00	225.00	7.50
<b>17,300.00</b>	<b>12,322.35</b>	<b>18,483.53</b>		<b>Total Utility Expenses</b>	<b>18,200.00</b>	<b>1,516.67</b>	<b>50.56</b>
<b>133,984.56</b>	<b>92,502.59</b>	<b>133,591.82</b>		<b>Total Operating Expenses</b>	<b>140,706.56</b>	<b>11,725.55</b>	<b>390.85</b>
27,000.00	20,250.00	27,000.00	09000-004	Reserve Funding	27,000.00	2,250.00	75.00
<b>160,984.56</b>	<b>112,752.59</b>	<b>160,591.82</b>		<b>Total Expenses</b>	<b>167,706.56</b>	<b>13,975.55</b>	<b>465.85</b>
<b>1,342</b>				<b>Quarterly Maintenance</b>	<b>1,398</b>	<b>56.00</b>	<b>4.17%</b>

Sandpiper Isles  
Schedule of Reserves for Capital Expenditures and Deferred Maintenance  
Commons  
For the Period of January 1-December 31

<b>Commons</b>	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Roofs - Commons and Pool Hse						\$0				33,122				
Paving and Resealing	1,108			9,173	-					11,041				
Painting				8,915		-					13,500			
Pool Furniture, Fence, Fitness Equip		\$4,320	\$8,663	9,352		3,120	12,735			13,514			14,341	
Pool, Spa and Deck		\$25,713			4,600				10,000					
Fountain							15,000							15,000
Clubhouse and Gate House						35,000								
Air Conditioners														9,560
Uninsured Loss														
<b>Total</b>	<b>1,108</b>	<b>30,033</b>	<b>8,663</b>	<b>27,441</b>	<b>4,600</b>	<b>38,120</b>	<b>27,735</b>	<b>0</b>	<b>10,000</b>	<b>57,677</b>	<b>13,500</b>	<b>0</b>	<b>14,341</b>	<b>24,560</b>
Beginning Balance	65,877	79,235	60,883	63,799	49,992	60,372	37,158	28,537	47,394	56,815	18,843	23,908	42,625	47,563
Unallocated Interest	3,750	681	579	634	980	906	1,115	856	1,422	1,704	565	717	1,279	1,427
Contributions	10,715	11,000	11,000	13,000	14,000	14,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Ending Balance	79,235	60,883	63,799	49,992	60,372	37,158	28,537	47,394	56,815	18,843	23,908	42,625	47,563	42,430

  

<b>Commons</b>	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
Roofs - Commons and Pool Hse														
Paving and Resealing		12,190						16,000						18,000
Painting	-			16,134							19,281			
Pool Furniture, Fence, Fitness Equip		15,218			16,150			17,138			18,188			19,301
Pool, Spa and Deck		20,000										25,000		
Fountain							15,000							
Clubhouse and Gate House	5,975													
Air Conditioners										11,655				
Uninsured Loss														
<b>Total</b>	<b>5,975</b>	<b>47,408</b>	<b>0</b>	<b>16,134</b>	<b>16,150</b>	<b>0</b>	<b>15,000</b>	<b>33,138</b>	<b>0</b>	<b>11,655</b>	<b>37,469</b>	<b>25,000</b>	<b>0</b>	<b>37,301</b>
Beginning Balance	42,430	55,728	27,992	46,832	50,103	53,456	73,059	78,251	65,461	85,424	94,332	77,693	73,024	93,215
Unallocated Interest	1,273	1,672	840	1,405	1,503	1,604	2,192	2,348	1,964	2,563	2,830	2,331	2,191	2,796
Contributions	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Ending Balance	55,728	27,992	46,832	50,103	53,456	73,059	78,251	65,461	85,424	94,332	77,693	73,024	93,215	76,710

Sandpiper Isles  
Schedule of Reserves for Capital Expenditures and Deferred Maintenance  
Sandpiper 1  
For the Period of January 1-December 31

<b>Sandpiper 1</b>	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Roofs -				6,050						231,857				
Painting (last done in 2002/2003)			\$66,360	11,124								95,807	0	
Interlocking Pavestone														
Building Repairs														
Elevators														20,000
Fire pump and generator														
Uninsured Loss														
<b>Total</b>	<b>0</b>	<b>0</b>	<b>66,360</b>	<b>17,174</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>231,857</b>	<b>0</b>	<b>95,807</b>	<b>0</b>	<b>20,000</b>
Beginning Balance	96,558	118,860	136,735	87,962	94,057	119,645	146,440	176,697	207,862	239,962	41,168	68,267	372	26,247
Unallocated Interest	8,658	1,375	1,087	1,269	1,588	1,795	4,393	5,301	6,236	7,199	1,235	2,048	11	787
Contributions	13,644	16,500	16,500	22,000	24,000	25,000	25,864	25,864	25,864	25,864	25,864	25,864	25,864	25,864
Ending Balance	118,860	136,735	87,962	94,057	119,645	146,440	176,697	207,862	239,962	41,168	68,267	372	26,247	32,898
<b>Sandpiper 1</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>	<b>2039</b>
Roofs														
Painting						\$114,260	-							
Interlocking Pavestone			\$30,000											
Building Repairs														
Elevators					40,000									
Fire pump and generator					16,134									
Uninsured Loss														
<b>Total</b>	<b>0</b>	<b>0</b>	<b>30,000</b>	<b>0</b>	<b>56,134</b>	<b>114,260</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Balance	32,898	59,749	87,406	85,892	114,333	87,493	1,722	27,637	54,330	81,824	110,143	139,311	169,355	200,299
Unallocated Interest	987	1,792	2,622	2,577	3,430	2,625	52	829	1,630	2,455	3,304	4,179	5,081	6,009
Contributions	25,864	25,864	25,864	25,864	25,864	25,864	25,864	25,864	25,864	25,864	25,864	25,864	25,864	25,864
Ending Balance	59,749	87,406	85,892	114,333	87,493	1,722	27,637	54,330	81,824	110,143	139,311	169,355	200,299	232,172

Sandpiper Isles  
Schedule of Reserves for Capital Expenditures and Deferred Maintenance  
Sandpiper 2  
For the Period of January 1-December 31

<b>Sandpiper 2</b>	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Roofs -						\$0	492,032	\$0	\$0	\$0	\$0			\$0
Painting (last done in 2010)					74,301			-				-	90,000	
Paving and Resealing					\$0	-					-	2,000		
Building Repairs/Pump House -2019														
Uninsured Loss														
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>74,301</b>	<b>0</b>	<b>492,032</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,000</b>	<b>90,000</b>	<b>0</b>
Beginning Balance	131,407	166,071	198,063	230,903	269,318	233,396	271,897	22	40,022	81,223	123,660	167,370	210,391	166,702
Unallocated Interest	18,916	1,992	2,840	3,415	3,379	3,501	8,157	1	1,201	2,437	3,710	5,021	6,312	5,001
S/A -Loan Roofs							172,000							
Contributions	15,748	30,000	30,000	35,000	35,000	35,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Ending Balance	166,071	198,063	230,903	269,318	233,396	271,897	22	40,022	81,223	123,660	167,370	210,391	166,702	211,703

<b>Sandpiper 2</b>	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
Roofs													600,000	
Painting			-		-	-	100,000					-	0	
Paving and Resealing		2,000					2,000					2,000		
Building Repairs/Pump House -2019														
Uninsured Loss														
<b>Total</b>	<b>0</b>	<b>2,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>102,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,000</b>	<b>600,000</b>	<b>0</b>
Beginning Balance	211,703	258,055	303,796	352,910	403,497	455,602	509,270	462,548	516,425	571,918	629,075	687,947	746,586	208,983
Unallocated Interest	6,351	7,742	9,114	10,587	12,105	13,668	15,278	13,876	15,493	17,158	18,872	20,638	22,398	6,270
Contributions	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Ending Balance	258,055	303,796	352,910	403,497	455,602	509,270	462,548	516,425	571,918	629,075	687,947	746,586	208,983	255,253



Sandpiper Isles  
Schedule of Reserves for Capital Expenditures and Deferred Maintenance  
Sandpiper 3  
For the Period of January 1-December 31

<b>Sandpiper 3</b>	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Roofs -							290,000					\$0	\$0	
Painting				\$32,080								38,841	-	
Paving and Resealing					\$0						6,000			
Building Repairs					3,280									
Fire pump & Generator (2019)														
Uninsured Loss														
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,080</b>	<b>3,280</b>	<b>0</b>	<b>290,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,000</b>	<b>38,841</b>	<b>0</b>	<b>0</b>
Beginning Balance	79,764	94,294	114,445	135,103	126,629	150,951	178,215	3,562	28,669	54,529	81,164	102,599	91,836	119,592
Unallocated Interest	5,899	1,151	1,658	1,606	2,602	2,264	5,346	107	860	1,636	2,435	3,078	2,755	3,588
S/A -Loan Roofs							85,000							
Contributions	8,631	19,000	19,000	22,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Ending Balance	94,294	114,445	135,103	126,629	150,951	178,215	3,562	28,669	54,529	81,164	102,599	91,836	119,592	148,179

<b>Sandpiper 3</b>	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
Roofs													350,000	
Painting						46,418		-						50,000
Paving and Resealing			6,000						6,000					
Building Repairs														
Fire pump & Generator					19,792									
Uninsured Loss														
<b>Total</b>	<b>0</b>	<b>0</b>	<b>6,000</b>	<b>0</b>	<b>19,792</b>	<b>46,418</b>	<b>0</b>	<b>0</b>	<b>6,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>350,000</b>	<b>50,000</b>
Beginning Balance	148,179	177,625	207,953	233,192	265,188	278,351	265,284	298,242	332,190	361,155	396,990	433,900	471,917	161,074
Unallocated Interest	4,445	5,329	6,239	6,996	7,956	8,351	7,959	8,947	9,966	10,835	11,910	13,017	14,158	4,832
Contributions	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Ending Balance	177,625	207,953	233,192	265,188	278,351	265,284	298,242	332,190	361,155	396,990	433,900	471,917	161,074	140,906

Sandpiper Isles  
Schedule of Reserves for Capital Expenditures and Deferred Maintenance  
Sandpiper 4  
For the Period of January 1-December 31

<b>Sandpiper 4</b>	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Roofs -														
Painting			43,000								51,389	\$0		
Paving and Resealing					\$0		6,000				-	6,000		
Building Repairs					6,000									
Fire pump & Generator														
Uninsured Loss														
<b>Total</b>	<b>0</b>	<b>0</b>	<b>43,000</b>	<b>0</b>	<b>6,000</b>	<b>0</b>	<b>6,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>51,389</b>	<b>6,000</b>	<b>0</b>	<b>0</b>
Beginning Balance	126,988	141,455	161,075	137,733	166,632	189,801	219,648	247,238	281,655	317,104	353,618	339,837	376,032	419,313
Unallocated Interest	8,220	1,620	1,658	1,899	2,169	2,847	6,589	7,417	8,450	9,513	10,609	10,195	11,281	12,579
Contributions	6,246	18,000	18,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	32,000	32,000	32,000
Ending Balance	141,455	161,075	137,733	166,632	189,801	219,648	247,238	281,655	317,104	353,618	339,837	376,032	419,313	463,893

<b>Sandpiper 4</b>	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
Roofs				\$0		\$0		731,793						
Painting					\$61,415		-						\$65,000	
Paving and Resealing		-	6,000				-	6,000				-	6,000	
Building Repairs														
Fire pump & Generator					27,427									
Uninsured Loss														
<b>Total</b>	<b>0</b>	<b>0</b>	<b>6,000</b>	<b>0</b>	<b>88,842</b>	<b>0</b>	<b>0</b>	<b>737,793</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>71,000</b>	<b>0</b>
Beginning Balance	463,893	509,809	557,104	599,817	649,811	612,464	662,838	714,723	30,371	63,283	97,181	132,096	168,059	134,101
Unallocated Interest	13,917	15,294	16,713	17,995	19,494	18,374	19,885	21,442	911	1,898	2,915	3,963	5,042	4,023
Contributions	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000
Ending Balance	509,809	557,104	599,817	649,811	612,464	662,838	714,723	30,371	63,283	97,181	132,096	168,059	134,101	170,124