

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 1/1/2021 To 1/31/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Revenue</u>									
Assessment Earned	21,146.43	21,781.00	(634.57)	2.91%	21,146.43	21,781.00	(634.57)	2.91%	261,371.70
Constable Fees Earned	13,110.95	12,790.90	320.05	-2.50%	13,110.95	12,790.90	320.05	-2.50%	153,490.80
Late Fees	(112.41)	625.00	(737.41)	117.99%	(112.41)	625.00	(737.41)	117.99%	7,500.00
Legal - Collection Reimbrs	2,215.90	1,666.70	549.20	-32.95%	2,215.90	1,666.70	549.20	-32.95%	20,000.00
Legal D/R Fees Reibsmt	665.00	250.00	415.00	-166.00%	665.00	250.00	415.00	-166.00%	3,000.00
Mowing, D/R Reimbsmt	0.00	25.00	(25.00)	100.00%	0.00	25.00	(25.00)	100.00%	300.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(2,334.00)	(2,334.00)	0.00	0.00%	(28,008.00)
Interest Income	33.89	100.00	(66.11)	66.11%	33.89	100.00	(66.11)	66.11%	1,200.00
Belfort Place Patrol Reimb	1,028.51	1,028.50	0.01	0.00%	1,028.51	1,028.50	0.01	0.00%	12,342.00
Pool Tag Income	0.00	33.30	(33.30)	100.00%	0.00	33.30	(33.30)	100.00%	400.00
TOTAL Revenue	35,754.27	35,966.40	(212.13)	0.59%	35,754.27	35,966.40	(212.13)	0.59%	431,596.50
TOTAL Income	35,754.27	35,966.40	(212.13)	0.59%	35,754.27	35,966.40	(212.13)	0.59%	431,596.50
Expense									
<u>Audit & Taxes</u>									
Audit & Tax Preparation	0.00	30.40	30.40	100.00%	0.00	30.40	30.40	100.00%	365.00
Property Tax	0.00	1.70	1.70	100.00%	0.00	1.70	1.70	100.00%	20.00
TOTAL Audit & Taxes	0.00	32.10	32.10	100.00%	0.00	32.10	32.10	100.00%	385.00
<u>Common Area Maintenance</u>									
General Repairs/Maintena	0.00	83.30	83.30	100.00%	0.00	83.30	83.30	100.00%	1,000.00
Electrical Repairs	0.00	125.00	125.00	100.00%	0.00	125.00	125.00	100.00%	1,500.00
Fence & Gate Repairs	0.00	208.30	208.30	100.00%	0.00	208.30	208.30	100.00%	2,500.00
Pest Control Service	0.00	125.00	125.00	100.00%	0.00	125.00	125.00	100.00%	1,500.00
Mosquito Abatement	0.00	583.30	583.30	100.00%	0.00	583.30	583.30	100.00%	7,000.00
Signage	0.00	41.70	41.70	100.00%	0.00	41.70	41.70	100.00%	500.00
TOTAL Common Area Mail	0.00	1,166.60	1,166.60	100.00%	0.00	1,166.60	1,166.60	100.00%	14,000.00
<u>Community Services</u>									
Neighborhood Events	0.00	375.00	375.00	100.00%	0.00	375.00	375.00	100.00%	4,500.00
Community Relations	0.00	41.70	41.70	100.00%	0.00	41.70	41.70	100.00%	500.00
TOTAL Community Service	0.00	416.70	416.70	100.00%	0.00	416.70	416.70	100.00%	5,000.00
<u>Insurance</u>									
Ins. - Directors & Officers	306.50	391.70	85.20	21.75%	306.50	391.70	85.20	21.75%	4,700.00
Ins. - Flood	255.58	275.00	19.42	7.06%	255.58	275.00	19.42	7.06%	3,300.00
Ins. - Package	1,440.27	2,583.30	1,143.03	44.25%	1,440.27	2,583.30	1,143.03	44.25%	31,000.00
Ins. - Workers Comp.	(58.67)	37.50	96.17	256.45%	(58.67)	37.50	96.17	256.45%	450.00
TOTAL Insurance	1,943.68	3,287.50	1,343.82	40.88%	1,943.68	3,287.50	1,343.82	40.88%	39,450.00
<u>Landscape Expense</u>									
Landscape Contract	849.76	1,000.00	150.24	15.02%	849.76	1,000.00	150.24	15.02%	12,000.00
Landscape Improvmnts./Re	0.00	416.70	416.70	100.00%	0.00	416.70	416.70	100.00%	5,000.00
Acreage Mowing	0.00	208.30	208.30	100.00%	0.00	208.30	208.30	100.00%	2,500.00
Irrigation Repairs	0.00	125.00	125.00	100.00%	0.00	125.00	125.00	100.00%	1,500.00

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Deed Restriction Mowing	(700.00)	125.00	825.00	660.00%	(700.00)	125.00	825.00	660.00%	1,500.00
Deed Restriction - Other	700.00	208.30	(491.70)	-236.05%	700.00	208.30	(491.70)	-236.05%	2,500.00
TOTAL Landscape Expens	849.76	2,083.30	1,233.54	59.21%	849.76	2,083.30	1,233.54	59.21%	25,000.00
<u>Legal Expenses</u>									
Legal Collections	3,875.90	2,916.70	(959.20)	-32.89%	3,875.90	2,916.70	(959.20)	-32.89%	35,000.00
Legal Corporate	0.00	83.30	83.30	100.00%	0.00	83.30	83.30	100.00%	1,000.00
Legal Deed Restrictions	730.00	333.30	(396.70)	-119.02%	730.00	333.30	(396.70)	-119.02%	4,000.00
TOTAL Legal Expenses	4,605.90	3,333.30	(1,272.60)	-38.18%	4,605.90	3,333.30	(1,272.60)	-38.18%	40,000.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,760.90	237.20	8.59%	2,523.70	2,760.90	237.20	8.59%	33,130.36
Bank Charges	(40.05)	2.10	42.15	2007.14%	(40.05)	2.10	42.15	2007.14%	25.00
Copies & Printing	466.00	208.30	(257.70)	-123.72%	466.00	208.30	(257.70)	-123.72%	2,500.00
Misc. Office Expense	0.00	83.30	83.30	100.00%	0.00	83.30	83.30	100.00%	1,000.00
Meeting Expense	0.00	20.80	20.80	100.00%	0.00	20.80	20.80	100.00%	250.00
Newsletter / Mailouts	0.00	416.70	416.70	100.00%	0.00	416.70	416.70	100.00%	5,000.00
Postage	835.50	200.00	(635.50)	-317.75%	835.50	200.00	(635.50)	-317.75%	2,400.00
Storage Fee	310.00	225.00	(85.00)	-37.78%	310.00	225.00	(85.00)	-37.78%	2,700.00
Donations	0.00	41.70	41.70	100.00%	0.00	41.70	41.70	100.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	75.00	75.00	0.00	0.00%	900.00
TOTAL Office/Administrativ	4,170.15	4,033.80	(136.35)	-3.38%	4,170.15	4,033.80	(136.35)	-3.38%	48,405.36
<u>Other Expenses</u>									
Bad Debt	0.00	833.30	833.30	100.00%	0.00	833.30	833.30	100.00%	10,000.00
Constable Patrol Service	13,816.00	13,865.70	49.70	0.36%	13,816.00	13,865.70	49.70	0.36%	166,388.50
TOTAL Other Expenses	13,816.00	14,699.00	883.00	6.01%	13,816.00	14,699.00	883.00	6.01%	176,388.50
<u>Pool / Recreation Center</u>									
Pool Management Contract	2,056.76	2,638.30	581.54	22.04%	2,056.76	2,638.30	581.54	22.04%	31,659.06
Pool Chemicals / Supplies	0.00	20.80	20.80	100.00%	0.00	20.80	20.80	100.00%	250.00
Pool Equipment	0.00	83.30	83.30	100.00%	0.00	83.30	83.30	100.00%	1,000.00
Pool Area Repairs	0.00	333.30	333.30	100.00%	0.00	333.30	333.30	100.00%	4,000.00
Pool Tag Expense	0.00	125.00	125.00	100.00%	0.00	125.00	125.00	100.00%	1,500.00
License/Permit Fees	0.00	33.30	33.30	100.00%	0.00	33.30	33.30	100.00%	400.00
Pool Telephone	0.00	41.30	41.30	100.00%	0.00	41.30	41.30	100.00%	495.80
Rec. Ctr. - Electrical Repair	0.00	83.30	83.30	100.00%	0.00	83.30	83.30	100.00%	1,000.00
Pool Gate Maintenance	0.00	41.70	41.70	100.00%	0.00	41.70	41.70	100.00%	500.00
Security Camera Maintn.	133.15	266.30	133.15	50.00%	133.15	266.30	133.15	50.00%	3,195.60
Clubhouse Cleaning/Supp	0.00	41.70	41.70	100.00%	0.00	41.70	41.70	100.00%	500.00
Plumbing Repairs	0.00	41.70	41.70	100.00%	0.00	41.70	41.70	100.00%	500.00
Recreation Center Misc.Rt	0.00	416.70	416.70	100.00%	0.00	416.70	416.70	100.00%	5,000.00
TOTAL Pool / Recreation C	2,189.91	4,166.70	1,976.79	47.44%	2,189.91	4,166.70	1,976.79	47.44%	50,000.46
<u>Utilities</u>									
Electricity	963.02	541.70	(421.32)	-77.78%	963.02	541.70	(421.32)	-77.78%	6,500.00
Water & Sewer	378.50	1,000.00	621.50	62.15%	378.50	1,000.00	621.50	62.15%	12,000.00

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Drainage Fee	29.11	41.70	12.59	30.19%	29.11	41.70	12.59	30.19%	500.00
TOTAL Utilities	1,370.63	1,583.40	212.77	13.44%	1,370.63	1,583.40	212.77	13.44%	19,000.00
TOTAL Expense	28,946.03	34,802.40	5,856.37	16.83%	28,946.03	34,802.40	5,856.37	16.83%	417,629.32
Excess Revenue / Expense	6,808.24	1,164.00	5,644.24	-484.90%	6,808.24	1,164.00	5,644.24	-484.90%	13,967.18

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	2,334.00	0.00	2,334.00	0.00%	2,334.00	0.00	2,334.00	0.00%	0.00
RSRV Interest Income	13.23	0.00	13.23	0.00%	13.23	0.00	13.23	0.00%	0.00
TOTAL Reserve Income	<u>2,347.23</u>	<u>0.00</u>	<u>2,347.23</u>	<u>0.00%</u>	<u>2,347.23</u>	<u>0.00</u>	<u>2,347.23</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Income	<u>2,347.23</u>	<u>0.00</u>	<u>2,347.23</u>	<u>0.00%</u>	<u>2,347.23</u>	<u>0.00</u>	<u>2,347.23</u>	<u>0.00%</u>	<u>0.00</u>
Excess Revenue / Expense	<u>2,347.23</u>	<u>0.00</u>	<u>2,347.23</u>	<u>0.00%</u>	<u>2,347.23</u>	<u>0.00</u>	<u>2,347.23</u>	<u>0.00%</u>	<u>0.00</u>