

**Bloomfield Club 3 Homeowners Association**  
**Balance Sheet**  
As of June 30, 2018

Accrual Basis

	Jun 30, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash Assets	
1100 · MB Bank Checking	268,498.54
1136 · US Bank CD9388 6/9/18	29,767.90
<b>Total Cash Assets</b>	<b>298,266.44</b>
<b>Total Checking/Savings</b>	<b>298,266.44</b>
Accounts Receivable	
1160 · Accounts Receivable	2,899.65
<b>Total Accounts Receivable</b>	<b>2,899.65</b>
<b>Total Current Assets</b>	<b>301,166.09</b>
Other Assets	
1215 · Accrued Interest	456.00
1620 · Prepaid Insurance	6,193.00
<b>Total Other Assets</b>	<b>6,649.00</b>
<b>TOTAL ASSETS</b>	<b>307,815.09</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1205 · Prepaid Assessments	24,148.93
1325 · Accrued Income Tax	-240.00
<b>Total Other Current Liabilities</b>	<b>23,908.93</b>
<b>Total Current Liabilities</b>	<b>23,908.93</b>
<b>Total Liabilities</b>	<b>23,908.93</b>
Equity	
Homeowners Equity	
3000 · Homeowners Equity	-47,442.80
3001 · Reserve Funding	279,351.26
3002 · Painting Reserve	-17,014.40
3003 · Roof Reserves	3,000.00
3004 · Chimney Reserves	999.96
<b>Total Homeowners Equity</b>	<b>218,894.02</b>

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As of June 30, 2018

Accrual Basis

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	<u>Jun 30, 18</u>
32000 - Retained Earnings	36,237.11
Net Income	28,775.03
Total Equity	283,906.16
TOTAL LIABILITIES & EQUITY	<u><u>307,815.09</u></u>

**Bloomfield Club 3 Homeowners Association  
Profit & Loss Budget Performance**

June 2018

Accrual Basis

	Jun 18	Budget	\$ Over Budget	Jan - Jun 18	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
4000 · Assessment Income	21,412.00	21,462.75	(50.75)	128,472.00	128,776.50	(304.50)	257,553.00
4001 · Recreational/HOA Assessment	9,222.00	9,222.00	0.00	55,332.00	55,332.00	0.00	110,664.00
4010 · Late Fee Income	175.00	0.00	175.00	700.00	0.00	700.00	0.00
4015 · Rule Violation Income	(25.00)	0.00	(25.00)	25.00	0.00	25.00	0.00
<b>Total Income</b>	<b>30,784.00</b>	<b>30,684.75</b>	<b>99.25</b>	<b>184,529.00</b>	<b>184,108.50</b>	<b>420.50</b>	<b>368,217.00</b>
<b>Gross Profit</b>	<b>30,784.00</b>	<b>30,684.75</b>	<b>99.25</b>	<b>184,529.00</b>	<b>184,108.50</b>	<b>420.50</b>	<b>368,217.00</b>
<b>Expense</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
5229 · Postage	29.56	45.83	(16.27)	302.96	274.98	27.98	550.00
5240 · Management Fees	1,478.00	1,478.00	0.00	8,868.00	8,868.00	0.00	17,736.00
5241 · Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5242 · Legal Fees	0.00	91.66	(91.66)	178.75	549.96	(371.21)	1,100.00
5245 · Bank Charges	134.06	137.50	(3.44)	840.98	825.00	15.98	1,650.00
5274 · Insurance	0.00	2,962.08	(2,962.08)	16,994.25	17,772.48	(778.23)	35,545.00
5336 · Printing	12.75	25.00	(12.25)	129.97	150.00	(20.03)	300.00
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>1,654.37</b>	<b>4,740.07</b>	<b>(3,085.70)</b>	<b>27,314.91</b>	<b>28,440.42</b>	<b>(1,125.51)</b>	<b>60,381.00</b>
<b>GROUNDS EXPENSES</b>							
6240 · Landscape Contract	6,500.00	4,375.00	2,125.00	16,500.00	17,500.00	(1,000.00)	35,000.00
6243 · Landscape Enhancements	0.00	0.00	0.00	450.00	0.00	450.00	25,000.00
6245 · Snow Removal	0.00	0.00	0.00	20,000.00	14,750.00	5,250.00	29,500.00
<b>Total GROUNDS EXPENSES</b>	<b>6,500.00</b>	<b>4,375.00</b>	<b>2,125.00</b>	<b>36,950.00</b>	<b>32,250.00</b>	<b>4,700.00</b>	<b>89,500.00</b>
<b>OTHER COMMUNITY EXPENSES</b>							
8116 · Trash Removal Services	2,602.30	2,601.83	0.47	15,382.72	15,610.98	(228.26)	31,222.00
8189 · Recreation/Master Dues	9,222.00	9,222.00	0.00	55,332.00	55,332.00	0.00	110,664.00
<b>Total OTHER COMMUNITY EXPENSES</b>	<b>11,824.30</b>	<b>11,823.83</b>	<b>0.47</b>	<b>70,714.72</b>	<b>70,942.98</b>	<b>(228.26)</b>	<b>141,886.00</b>
<b>REPAIR &amp; MAINTENANCE</b>							
6041 · Painting Contract	0.00	0.00	0.00	0.00	0.00	0.00	23,450.00
6045 · Roof Maintenance	0.00	166.66	(166.66)	389.74	999.96	(610.22)	2,000.00
6060 · Gutter & Downspout Repairs	185.62	83.33	102.29	185.62	499.98	(314.36)	1,000.00
6089 · Miscellaneous Repairs	0.00	1,000.00	(1,000.00)	1,199.02	6,000.00	(4,800.98)	12,000.00
<b>Total REPAIR &amp; MAINTENANCE</b>	<b>185.62</b>	<b>1,249.99</b>	<b>(1,064.37)</b>	<b>1,774.38</b>	<b>7,499.94</b>	<b>(5,725.56)</b>	<b>38,450.00</b>
<b>RESERVE FUNDING</b>							
9002 · Reserve Funding	2,500.00	2,500.00	0.00	15,000.00	15,000.00	0.00	30,000.00
9004 · Roofing Project	500.00	500.00	0.00	3,000.00	3,000.00	0.00	6,000.00
9005 · Chimney Project	166.66	166.66	0.00	999.96	999.96	0.00	2,000.00
<b>Total RESERVE FUNDING</b>	<b>3,166.66</b>	<b>3,166.66</b>	<b>0.00</b>	<b>18,999.96</b>	<b>18,999.96</b>	<b>0.00</b>	<b>38,000.00</b>
<b>Total Expense</b>	<b>23,330.95</b>	<b>25,355.55</b>	<b>(2,024.60)</b>	<b>155,753.97</b>	<b>158,133.30</b>	<b>(2,379.33)</b>	<b>368,217.00</b>
<b>Net Income</b>	<b>7,453.05</b>	<b>5,329.20</b>	<b>2,123.85</b>	<b>28,775.03</b>	<b>25,975.20</b>	<b>2,799.83</b>	<b>0.00</b>