

Trinity Creeks Homeowners Association 2018 BUDGET REVIEW

	Year To date	Year to Date	2017	Approved
	Jan 1 - Sep 15, 17	Budget	Budget	BUDGET
Income				
Annual Assessments	13,525.84	12,500.00	\$12,500.00	\$12,500.00
Block Party Excess	100.00	0.00		
Total Income	13,625.84	12,500.00	\$12,500.00	\$12,500.00
Gross Profit	13,625.84	12,500.00	\$12,500.00	\$12,500.00
Expense				
Annual Report	10.00	10.00	\$10.00	\$10.00
Block Party	397.00	0.00	\$0.00	\$0.00
Insurance Expense	820.23	1,218.35	\$1,720.00	\$900.00
Landscaping	1,590.00	1,250.00	\$2,000.00	\$2,000.00
legal	135.00	2,125.00	\$3,000.00	\$3,000.00
<u>Management Company</u>				
Clerical	64.50	0.00	\$0.00	\$100.00
Property Manager	150.00	0.00	\$0.00	\$0.00
Postage and office supplies	128.25	318.76	\$200.00	\$200.00
Management Company - Other	1,837.44	1,735.41	\$2,450.00	\$2,500.00
Total Management Company	2,180.19	2,054.17	\$2,650.00	\$2,800.00
Misc. Expense	291.93	283.35	\$400.00	\$500.00
PO BOX	90.00	60.22	\$85.00	\$95.00
Postage & Office supplies	0.00	0.00	\$250.00	\$0.00
Reserves	0.00	1,547.68	\$2,185.00	\$2,970.00
Website payment	174.04	200.00	\$200.00	\$225.00
Total Expense	5,688.39	8,748.77	\$12,500.00	\$12,500.00
Net Income	7,937.45	3,751.23	\$0.00	\$0.00

NOTES:

- A) Assessment is based on 50 of the 70 homeowners paying.
- B) Reserves are budgeted for capital or extraordinary expenditures
- C) Miscellaneous includes anything not included as a necessary expense.
- D) Postage and Office supplied are covered under Management fee