

INVEST Collegiate Consortium, Inc.
d/b/a INVEST COLLEGIATE – Transform
and
d/b/a INVEST COLLEGIATE – Imagine

Board of Directors

OPEN MEETING MINUTES

Meeting Date: November 10, 2016 6:00pm

Location: Invest Collegiate Imagine

Directors Present: Linda Comer, Debra Frazier, Dr. Eddie Hoover, Carolyn Smith

Directors Absent: Megan Medley

Others Present: Dr. Thomas Miller, Org. Support; Danah Telfaire, ICT HOS (phone) ; Jennifer Townley, ICI HOS

6:10pm Chair Dr. Eddie Hoover calls the meeting to order. Welcome to all board members, staff and parents present.

Motion: Approve the agenda by Linda Comer, seconded by Carolyn Smith (Unanimous)

Motion: Approve the meeting minutes from September by Linda Comer with one amendment, seconded by Debra Frazier (Unanimous)

Public Comment: Mia Strauss: Shared a comment regarding her son had a great time on the 6th grade field trip.

ICI Facility Committee Report: Opportunity to continue and the developer is engaged with the civil engineer. The architect has been selected. Vetting is being done Megan Medley joined the meeting (6:19)

Questions: What is the role of Mr. Thomas? He is the developer and it is his project.

What is the plan to communicate the logistics to the parents? The goal is before the end of the school year based on the final approvals.

The purchase contract is much less than the facility at Transform (Medley). Debra Frazier wants to ensure when we get to the final negotiations the board would like to see this information. Jennifer Townley - We are not responsible for the architect approval, this was all conducted by the developer, Mr. Thomas.

Dr. Hoover, clarity in the lease regarding who is going to be responsible for repairs during the rental period.

ICI HOS Report: ICI Jennifer Townley presented on the school's enrollment, program updates, student discipline and academic goals/progress since the start of the year.

ICI Budget: Right now we are on track and just received the adjusted allotment. In December there will be a request for budget line item adjustments.

Finance Committee: Debra Frazier shared that the financial committee is meeting weekly (Monday's) to investigate the practices and policies. The ultimate goal would be stronger practices and verification process for the organization. Met with Acadia this week to learn about the line by line items in the budget. Audits were submitted on time, and clean.

Governance Committee: There is a need to establish a stronger process for recruiting and establishing a clear process for board recruitment. We will need to send the approved bylaws to OCS for formal approval. Ms. Medley will provide this at the December meeting.

Committee for Recruitment: Two HOS', Dr. Hoover and Tom Miller

Look at the current recruits to discuss within the next 10 days.

Dr. Hoover suggested the organization seek support of an outside support for development and a capital campaign. Dr. Hoover suggested we invite Brian Boone to the December board meeting.

ICT HOS Report: Ms. Telfaire went over the enrollment, which has dropped slightly. She addressed the school's demographic report, discipline report and academics. Ms. Telfaire shared the Development Team's progress and members.

Linda Comer: Would like to see individualized plans for students in third grade regarding their low achievement on the BOG.

Motion: Move into closed session to discuss personnel at ICT (Comer) second (Medley).

Motion: Move from closed session by Megan Medley (second Linda Comer)

Motion: Vote to accept the dismissal of Alex Hayes (Hoover) seconded Smith. Unanimous.

Dr. Hoover asked the Board to be prepared for an emergency meeting to discuss a potential short/long term loan.

Linda Comer made the motion adjourn at 9:18. Seconded by Megan Medley.

Meeting adjourned.

