

INSIGHT

Business & Industry Consulting Market Analysis Strategic Solutions Financial Investments Risk Management Regulator

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		2023			2	024			202	25	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
CONOMIC OUTLOOK											
conomic Growth-											
GDP - (QoQ)	2.1%	4.9%	3.2%	0.9%	0.8%	0.9%	1.4%	1.5%	1.4%	1.4%	1.5%
GDP - (YTD)	2.2%	3.1%	3.1%	0.9%	0.9%	0.9%	1.0%	1.5%	1.5%	1.4%	1.5%
Consumer Spending - (QoQ)	0.8%	3.1%	3.0%	1.1%	1.4%	1.2%	1.7%	1.7%	1.4%	1.2%	1.2%
Consumer Spending - (YTD)	4.1%	4.6%	4.2%	1.1%	1.3%	1.2%	1.4%	1.7%	1.6%	1.4%	1.4%
Government Spending - (QoQ)	3.3%	5.8%	4.2%	1.4%	1.0%	0.5%	0.3%	0.3%	0.3%	0.3%	0.3%
Government Spending - (YTD)	4.1%	4.6%	4.5%	1.4%	1.2%	1.0%	0.8%	0.3%	0.3%	0.3%	0.3%
Camariman Magleb											
Consumer Wealth-	2 60/	2 70/	2 00/	2 00/	4.00/	4.20/	4 F0/	4.69/	1.60/	4 70/	/L O.O.
Jnemployment Rate Consumer Inflation	3.6% 4.1%	3.7% 3.6%	3.8% 3.2%	3.9% 3.1%	4.0% 3.0%	4.3% 2.9%	4.5% 2.6%	4.6% 2.3%	4.6% 2.3%	4.7% 2.1%	4.8% 2.2%
Home Prices (YoY)	4.1% -0.2%	2.5%	5.4%	5.5%	5.7%	6.0%	6.0%	6.2%	6.3%	6.5%	6.5%
	0.270	2.570	3.170	3.370	370	0.070	0.070	0.270	0.070	0.570	0.57
INGLE FAMILY HOME & VEHICL	E LOAN MA	RKETS		ı				ı			
lome Sales-											
otal Home Sales (Mil)	4.941	4.723	4.449	4.941	5.063	5.192	5.311	5.444	1.570	5.646	5.70
existing Home (Mil)	4.250	4.020	3.797	4.229	4.298	4.406	4.519	4.623	0.743	4.834	4.91
New Home Sales (Mil)	0.691	0.703	0.652	0.712	0.765	0.786	0.792	0.821	0.827	0.812	0.79
			1 02 4	0.971	1.312	1.426	1.376	1.258	70.454	1.517	1.45
Single Family Homes (Mils)	1.239	1.165	1.034								
Single Family Homes (Mils) Purchase Apps (Mils)	0.948	0.913	0.804	0.711	0.984	1.028	0.966	0.810	70.000	1.049	
Single Family Homes (Mils) Purchase Apps (Mils) Refinancing Apps (Mils)	0.948 0.291	0.913 0.252	0.804 0.230	0.711 0.260	0.984 0.328	0.398	0.410	0.448	0.454	0.468	0.45
Single Family Homes (Mils) Purchase Apps (Mils) Refinancing Apps (Mils) Refi Apps Share	0.948	0.913	0.804	0.711	0.984						0.459
Mortgage Originations- Single Family Homes (Mils) Purchase Apps (Mils) Refinancing Apps (Mils) Refi Apps Share Vehicle Sales-	0.948 0.291 23%	0.913 0.252 22%	0.804 0.230 22%	0.711 0.260 27%	0.984 0.328 25%	0.398 28%	0.410 30%	0.448 36%	0.454 1%	0.468 31%	0.996 0.459 32%
Single Family Homes (Mils) Purchase Apps (Mils) Refinancing Apps (Mils) Refi Apps Share Vehicle Sales-	0.948 0.291	0.913 0.252	0.804 0.230	0.711 0.260	0.984 0.328	0.398	0.410	0.448	0.454	0.468	0.459 32%
Single Family Homes (Mils) Purchase Apps (Mils) Refinancing Apps (Mils) Refi Apps Share Vehicle Sales-	0.948 0.291 23%	0.913 0.252 22%	0.804 0.230 22%	0.711 0.260 27%	0.984 0.328 25%	0.398 28%	0.410 30%	0.448 36%	0.454 1%	0.468 31%	0.459 32%
ingle Family Homes (Mils) Purchase Apps (Mils) Refinancing Apps (Mils) Refi Apps Share <u>Yehicle Sales-</u>	0.948 0.291 23%	0.913 0.252 22%	0.804 0.230 22%	0.711 0.260 27%	0.984 0.328 25%	0.398 28%	0.410 30%	0.448 36%	0.454 1%	0.468 31%	0.459
iingle Family Homes (Mils) Purchase Apps (Mils) Refinancing Apps (Mils) Refi Apps Share Vehicle Sales- Vehicle Sales (Mil)	0.948 0.291 23%	0.913 0.252 22%	0.804 0.230 22%	0.711 0.260 27%	0.984 0.328 25%	0.398 28%	0.410 30%	0.448 36%	0.454 1%	0.468 31%	0.459 32%
Single Family Homes (Mils) Purchase Apps (Mils) Refinancing Apps (Mils) Refi Apps Share Vehicle Sales Vehicle Sales (Mil)	0.948 0.291 23%	0.913 0.252 22%	0.804 0.230 22%	0.711 0.260 27%	0.984 0.328 25%	0.398 28%	0.410 30%	0.448 36%	0.454 1%	0.468 31%	0.459 32%
Single Family Homes (Mils) Purchase Apps (Mils) Refinancing Apps (Mils) Refi Apps Share Vehicle Sales- Vehicle Sales (Mil) MARKET RATE OUTLOOK Benchmark Rates-	0.948 0.291 23% 15.6	0.913 0.252 22% 15.9	0.804 0.230 22% 16.1	0.711 0.260 27% 15.6	0.984 0.328 25% 15.7	0.398 28% 16.2	0.410 30% 16.3	0.448 36% 16.0	0.454 1% 16.2	0.468 31% 16.4	0.459 32% 16.2
Single Family Homes (Mils) Purchase Apps (Mils) Refinancing Apps (Mils) Refi Apps Share Vehicle Sales- Vehicle Sales (Mil) MARKET RATE OUTLOOK Benchmark Rates- Prime	0.948 0.291 23%	0.913 0.252 22%	0.804 0.230 22%	0.711 0.260 27%	0.984 0.328 25%	0.398 28%	0.410 30%	0.448 36%	0.454 1%	0.468 31%	0.455 32% 16.2
Single Family Homes (Mils) Purchase Apps (Mils) Refinancing Apps (Mils) Refi Apps Share Vehicle Sales- Vehicle Sales (Mil) MARKET RATE OUTLOOK Benchmark Rates- Prime Fed Funds	0.948 0.291 23% 15.6	0.913 0.252 22% 15.9	0.804 0.230 22% 16.1	0.711 0.260 27% 15.6	0.984 0.328 25% 15.7	0.398 28% 16.2	0.410 30% 16.3	0.448 36% 16.0	0.454 1% 16.2	0.468 31% 16.4	0.455 32% 16.2 7.8% 4.5%
ARKET RATE OUTLOOK Benchmark Rates- Prime Fed Funds Byr UST	0.948 0.291 23% 15.6 8.2% 5.1%	0.913 0.252 22% 15.9 8.5% 5.4%	0.804 0.230 22% 16.1 8.5% 5.4%	0.711 0.260 27% 15.6 8.5% 5.4%	0.984 0.328 25% 15.7 8.5% 5.1%	0.398 28% 16.2 8.3% 5.1%	0.410 30% 16.3 8.3% 5.1%	0.448 36% 16.0 8.0% 4.8%	0.454 1% 16.2 8.0% 4.8%	0.468 31% 16.4 7.8% 4.5%	7.8% 4.5%
ARKET RATE OUTLOOK Benchmark Rates- Prime Fed Funds Byr UST Byr UST Byr UMARKET RATE Byr UST Byr UST	0.948 0.291 23% 15.6 8.2% 5.1% 4.6%	0.913 0.252 22% 15.9 8.5% 5.4% 4.5%	0.804 0.230 22% 16.1 8.5% 5.4% 3.9%	0.711 0.260 27% 15.6 8.5% 5.4% 4.6%	0.984 0.328 25% 15.7 8.5% 5.1% 4.5%	0.398 28% 16.2 8.3% 5.1% 4.4%	0.410 30% 16.3 8.3% 5.1% 4.3%	0.448 36% 16.0 8.0% 4.8% 4.2%	0.454 1% 16.2 8.0% 4.8% 4.2%	0.468 31% 16.4 7.8% 4.5% 4.2%	7.8% 4.5% 4.0%
MARKET RATE OUTLOOK Benchmark Rates- Prime Ged Funds By UST	0.948 0.291 23% 15.6 8.2% 5.1% 4.6% 4.1%	0.913 0.252 22% 15.9 8.5% 5.4% 4.5% 4.4%	0.804 0.230 22% 16.1 8.5% 5.4% 3.9% 4.0%	0.711 0.260 27% 15.6 8.5% 5.4% 4.6% 4.4%	0.984 0.328 25% 15.7 8.5% 5.1% 4.5% 4.3%	0.398 28% 16.2 8.3% 5.1% 4.4% 4.2%	0.410 30% 16.3 8.3% 5.1% 4.3% 4.2%	0.448 36% 16.0 8.0% 4.8% 4.2% 4.1%	0.454 1% 16.2 8.0% 4.8% 4.2% 4.1%	7.8% 4.5% 4.1%	7.8% 4.5% 4.0%
ARKET RATE OUTLOOK Benchmark Rates- Firme Fied Funds Firm UST For UST	0.948 0.291 23% 15.6 8.2% 5.1% 4.6% 4.1% 3.6%	0.913 0.252 22% 15.9 8.5% 5.4% 4.5% 4.4% 4.2%	0.804 0.230 22% 16.1 8.5% 5.4% 3.9% 4.0% 4.4%	0.711 0.260 27% 15.6 8.5% 5.4% 4.6% 4.4% 4.2%	0.984 0.328 25% 15.7 8.5% 5.1% 4.5% 4.3% 4.1%	0.398 28% 16.2 8.3% 5.1% 4.4% 4.2% 3.9%	0.410 30% 16.3 8.3% 5.1% 4.3% 4.2% 3.8%	0.448 36% 16.0 8.0% 4.8% 4.2% 4.1% 3.8%	0.454 1% 16.2 8.0% 4.8% 4.2% 4.1% 3.8%	7.8% 4.5% 4.1% 3.7%	7.8% 4.5% 4.0% 3.7%
ingle Family Homes (Mils) Purchase Apps (Mils) Refinancing Apps (Mils) Refi Apps Share Vehicle Sales- Vehicle Sales (Mil) MARKET RATE OUTLOOK Benchmark Rates- Frime Fed Funds Byr UST Vyr UST LOyr UST Market Rates- byr Vehicle Loan Rate	0.948 0.291 23% 15.6 8.2% 5.1% 4.6% 4.1% 3.6%	0.913 0.252 22% 15.9 8.5% 5.4% 4.5% 4.4%	0.804 0.230 22% 16.1 8.5% 5.4% 3.9% 4.0%	0.711 0.260 27% 15.6 8.5% 5.4% 4.6% 4.4%	0.984 0.328 25% 15.7 8.5% 5.1% 4.5% 4.3%	0.398 28% 16.2 8.3% 5.1% 4.4% 4.2%	0.410 30% 16.3 8.3% 5.1% 4.3% 4.2%	0.448 36% 16.0 8.0% 4.8% 4.2% 4.1%	0.454 1% 16.2 8.0% 4.8% 4.2% 4.1%	7.8% 4.5% 4.1%	7.8% 4.5% 4.0% 3.7%
Single Family Homes (Mils) Purchase Apps (Mils) Refinancing Apps (Mils) Refi Apps Share	0.948 0.291 23% 15.6 8.2% 5.1% 4.6% 4.1% 3.6%	0.913 0.252 22% 15.9 8.5% 5.4% 4.5% 4.4% 4.2%	0.804 0.230 22% 16.1 8.5% 5.4% 3.9% 4.0% 4.4%	0.711 0.260 27% 15.6 8.5% 5.4% 4.6% 4.4% 4.2%	0.984 0.328 25% 15.7 8.5% 5.1% 4.5% 4.3% 4.1%	0.398 28% 16.2 8.3% 5.1% 4.4% 4.2% 3.9%	0.410 30% 16.3 8.3% 5.1% 4.3% 4.2% 3.8%	0.448 36% 16.0 8.0% 4.8% 4.2% 4.1% 3.8%	0.454 1% 16.2 8.0% 4.8% 4.2% 4.1% 3.8%	7.8% 4.5% 4.1% 3.7%	0.459 32%
ingle Family Homes (Mils) Purchase Apps (Mils) Refinancing Apps (Mils) Refinancing Apps (Mils) Refi Apps Share Vehicle Sales- Vehicle Sales (Mil) MARKET RATE OUTLOOK Renchmark Rates- Prime Red Funds Reyr UST Ryr UST Ryr UST Ryr UST Ryr UST Ryr UST Ryr Vehicle Loan Rate Syr First-lien Mortgage	0.948 0.291 23% 15.6 8.2% 5.1% 4.6% 4.1% 3.6% 5.8% 6.0%	0.913 0.252 22% 15.9 8.5% 5.4% 4.5% 4.4% 4.2%	0.804 0.230 22% 16.1 8.5% 5.4% 3.9% 4.0% 4.4%	0.711 0.260 27% 15.6 15.6 8.5% 5.4% 4.6% 4.4% 4.2%	0.984 0.328 25% 15.7 8.5% 5.1% 4.5% 4.3% 4.1%	0.398 28% 16.2 8.3% 5.1% 4.4% 4.2% 3.9%	0.410 30% 16.3 8.3% 5.1% 4.3% 4.2% 3.8%	0.448 36% 16.0 8.0% 4.8% 4.2% 4.1% 3.8%	0.454 1% 16.2 8.0% 4.8% 4.2% 4.1% 3.8% 6.3% 5.7%	7.8% 4.5% 4.1% 3.7%	7.8% 4.5% 4.0% 3.7%

Brian Turner President & Chief Economist bturner@Meridian-ally.com 972.740.9531 www.Meridian-ally.com