

RESOLUTION NO. 2024-02

**RESOLUTION AUTHORIZING THE DISTRICT PRESIDENT TO EXECUTE
AGREEMENTS WITH MUNICH RE, BCS INSURANCE COMPANY AND GREENWICH INSURANCE
COMPANY FOR
THE MILL CREEK WATER RECLAMATION DISTRICT'S ANNUAL INSURANCE POLICIES**

WHEREAS, the Mill Creek Water Reclamation District ("District") desires to enter into Agreements with Munich RE for its Water Plus insurance coverage, BCS Insurance Company for its Cyber Liability Insurance coverage and Greenwich Insurance Company for its Public Officials Management and Employment Protection Liability coverage for the annual insurance policies for the District; and

WHEREAS, it is in the best interest of the District to utilize the above-named insurance providers for its annual insurance needs.

BE IT RESOLVED BY THE BOARD OF TRUSTEES, MILL CREEK WATER RECLAMATION DISTRICT, KANE COUNTY, ILLINOIS, as follows:


SECTION 1: That competitive bidding for the services to be rendered as described in Section 2 below are hereby waived.

SECTION 2: That the President is hereby authorized and directed to execute Agreements with Munich RE for Water Plus insurance coverage at a cost not to exceed \$68,876, with BCS Insurance Company for its Cyber Liability Insurance at a cost not to exceed \$4,510 and with Greenwich Insurance Company for its Public Officials Management and Employment Protection Liability at a cost not to exceed \$4,131 for the District's annual insurance policies as described above at a total cost not to exceed \$77,767.

SECTION 3: This Resolution shall become effective from and after its passage in accordance with law.

PASSED by the Board of Trustees of the Mill Creek Water Reclamation District, Kane County, Illinois, this 23rd day of July 2024.

AYES: 3 NAYS: 0 ABSENT: 0 HOLDING OFFICE: 3



President/Trustee

ATTEST:


Secretary