

Drum Point Village West Condominium Association, Inc.

Balance Sheet

November 30, 2021

(unaudited)

	Operating Fund	Replacement Fund	Total
Assets			
Cash and Equivalents	\$ 72,714	\$ 209,988	\$ 282,702
Assessments Receivable (less allowance for doubtful accounts of \$25040)	692	-	692
Due from Replacement Fund	19,311	-	19,311
Prepaid Income Taxes	247	-	247
Prepaid Insurance	11,560	-	11,560
Total Assets	\$ 104,524	\$ 209,988	\$ 314,512
Liabilities and Fund Balances			
Accounts Payable	\$ 571	\$ -	\$ 571
Accrued Accounting Fees Payable	10,200	-	10,200
Deferred Snow Expense	22,950	-	22,950
Due to Operating Fund	-	19,311	19,311
Prepaid Assessments	9,205	-	9,205
Total Liabilities	42,926	19,311	62,237
Fund Balance	61,598	190,677	252,275
Total Liabilites and Fund Balance	\$ 104,524	\$ 209,988	\$ 314,512

Drum Point Village West Condominium Association, Inc.
Statement of Revenues, Expenses
and Changes in Fund Balance
For the Fiscal Year To Date As of November 30, 2021

(unaudited)

	Operating Fund	Replacement Fund	Total
Revenues			
Member Assessments	\$ 105,139	\$ 39,261	\$ 144,400
Interest Income	-	702	702
Misc Income	1,470	-	1,470
Total Revenues	106,609	39,963	146,572
Expenses			
Bad Debt Expense	8,030	-	8,030
Snow Removal	-	-	-
Critter & Pest Control	10,653	-	10,653
Bookkeeping	2,400	-	2,400
Accounting Fees	1,200	-	1,200
Bank Fees	90	-	90
Office Supplies	288	-	288
Postage	266	-	266
Telephone	118	-	118
Web Presence	173	-	173
Miscellaneous Expenses	79	-	79
Repairs & Maintenance	16,654	-	16,654
Engineering Fees	-	-	-
Taxes & Registration Fees	-	-	-
Legal Fees & ADR	-	-	-
Insurance	25,236	-	25,236
Irrigation Maintenance	5,063	-	5,063
Lawn, Landscape and Trees	62,024	-	62,024
Utilites - Electric	816	-	816
Improvements - Driveways and Roadways	-	30,745	30,745
Total Expenses	133,090	30,745	163,835
Excess (Deficit) of Revenues over Expenses	(26,481)	9,218	(17,263)
Fund balance as of April 1, 2021	76,577	181,459	258,036
New member contributions to working capital	11,000	-	11,000
Bad debt recovered from prior periods	502	-	502
Fund Balance as of November 30, 2021	\$ 61,598	\$ 190,677	\$ 252,275

Drum Point Village West Condominium Association, Inc.
Statement of Cash Flows
For the Fiscal Year To Date As of November 30, 2021

(unaudited)

	Operating Fund	Replacement Fund	Total
Cash Flows from Operating Activities			
Excess (Deficit) of Revenues over Expenses	(26,481)	9,218	(17,263)
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
Decrease in Assessments Receivable	713	-	713
Decrease in Prepaid Insurance	268	-	268
Increase in Accounts Payable	554	-	554
Increase in Accrued Accounting Fees Payable	1,200	-	1,200
(Decrease) in Prepaid Assessments	(4,250)	-	(4,250)
Net cash provided (used) by operating activities	(27,996)	9,218	(18,778)
Cash Flows from Investing Activities			
	-	-	-
Cash Flows from Financing Activities			
New member contributions to working capital	11,000	-	11,000
Bad Debt recovered from prior periods	502	-	502
Changes in interfund balances	79,410	(79,410)	-
Net cash provided (used) by financing activities	90,912	(79,410)	11,502
Net increase (decrease) in cash	62,916	(70,192)	(7,276)
Cash as of April 1, 2021	9,798	280,180	289,978
Cash as of November 30, 2021	72,714	209,988	282,702

Supplemental Cash Flow Information:

Cash Paid During the Period for:						
Interest	\$	-	\$	-	\$	-
Income Taxes	\$	-	\$	-	\$	-
Snow Removal	\$	-	\$	-	\$	-