HOSPITALS IN RHODE ISLAND

RHODE ISLAND’S ECONOMIC ANCHOR

40,980 Jobs

$1,823,951,199 WAGES AND BENEFITS

$2.3 BILLION SPENT ON LOCAL GOODS & SERVICES

$6.7 BILLION CONTRIBUTED TO LOCAL ECONOMY

40,980 Jobs

Hospitals provide well-paying jobs to individuals in and around Rhode Island. Hospitals directly employed 20,005 healthcare professionals in 2017, and indirectly supported 20,975 jobs in other sectors of the economy.

In total, hospitals are responsible for generating 40,980 jobs for Rhode Island.

$2.3 BILLION SPENT ON LOCAL GOODS & SERVICES

Hospitals in Rhode Island serve as economic engines in our local economy. In 2017, hospitals throughout the state spent $2,293,361,890 on local goods, services, and technologies.

WAGES AND BENEFITS

$1,823,951,199

Hospitals spent $1,823,951,199 on wages and benefits to healthcare professionals. With this economic power, hospital employees have poured nearly $3 billion into the local economy by purchasing goods, buying new houses, paying rent, and utilizing additional services.

$6.7 BILLION CONTRIBUTED TO LOCAL ECONOMY

Hospitals in RI have a significant impact on both community health and the economy at large. Hospitals provide high-quality healthcare, increased demand for goods and services in other industries, economic stability and career development for healthcare professionals throughout the state.

The report was produced in collaboration with the American Hospital Association using data reported annually by hospitals to the Centers for Medicare & Medicaid Services. The analysis was conducted using BEA RIMS-II (2007/2016) multipliers, released in Mar. 2018, applied to Health Forum, 2016 American Hospital Association Annual Survey data. The sum of the direct and ripple effect may be less than or greater than the total contribution due to rounding.