

## MISCA MEETING OF TRUSTEES

September 29<sup>th</sup>, 2020

Present via Zoom: Sue Jenkins, Tobey Levine, Rebecca FitzPatrick, Maura Conley, Bob Smith, Penny Smith, Marlene Arvan, Mia Boynton, Mary Weber, Joan Brady, Julie Stone

### **Secretary's Report:**

The minutes of August 25<sup>th</sup> were read.

MOTION: The trustees accept the minutes of August 25<sup>th</sup>, 2020 as read. Passed.

### **Treasurer's Report** as of July 30<sup>th</sup>:

MISCA account balance:	\$243,961.20
MICA account balance:	\$19,318.17
Main Street account balance:	\$8,935.09
Buy-Back CD account balance:	\$38,554.58
Monhegan Ave. account balance:	\$8,034.16
New Project CD account balance:	\$15,046.82
MCF Grant account balance:	\$6,000.00
MCRF account balance:	\$44,470.35

#### Income:

Rental Income:	\$6,349.40
General Donations:	\$1,000.00
Relief Fund Donations:	\$1075.00
T-Shirts:	\$180.00

Total: \$8,604.40

#### Expenses:

Warrant 09-2020 \$41,135.62

<b>Net MISCA account balance:</b>	<b>\$217,928.64</b>
<b>Net MICA account balance:</b>	<b>\$12,609.51</b>
<b>Net Main Street account balance:</b>	<b>\$8,820.09</b>
<b>Net Buy-Back CD account balance:</b>	<b>\$39,054.58</b>
<b>Net Monhegan Ave account balance:</b>	<b>\$8,284.16</b>
<b>Net New Project CD account balance:</b>	<b>\$15,046.82</b>
<b>Net MCF Grant account balance:</b>	<b>\$6,000.00</b>
<b>Net MCRF account balance:</b>	<b>\$45,545.35</b>

## **Old Business:**

### Meadow Lots:

The septic project is underway. Mike Deyling had to modify the design to accommodate an immovable object.

### Store:

Mott moved the gravel to the store driveway. Mia reviewed the status of the store ownership transition.

### MICA Building:

The Post Office roof is mostly complete, and the septic tank was pumped.

### The Looks:

Mary check in with the tenants and determined that Nancy's hot water heater was the most pressing action item. Mott ordered the hot water heater; Mary will check in with him about the install.

### Fundraising:

A fundraising meeting will be scheduled at next month's meeting.

### New Accountant:

No update.

### Broadband Grant Proposal:

No update. It was suggested the grant money may be used for the \$99 initial investment. Mia will ask Dan what he thinks about that.

### MISCA Community Relief Fund:

The dedicated email account was made. There were no applicants this month.

IRS Tax Card:

The accountant reviewed Kathie's email and didn't think there was an issue. Maura will talk with Jaye about it.

Treasurer Stipend:

MOTION: Increase the monthly stipend of the treasurer to \$200 a month. Passed.

MOTION: Retroactively pay Maura \$100 a month for the months of July, August, and September. Passed.

Rebecca asked that the Treasurer and Secretary keep track of hours going forward. The trustees will check in on hours in January.

**New Business:**

Broadband:

There was much discussion on how MISCA can ensure that all properties have access to the new broadband network. The trustees will check in with tenants and homeowners to see if they plan to sign up for broadband.

Carley will ask Jes about the 911 addresses for the Meadow Lots and Joan will call Axiom to discuss a broadband hookup for the meadow lots.

Finances:

Jaye will be looking over the books to advise MISCA on next steps. There was much discussion about reforming the finance committee.

Meeting:

The next meeting of the trustees will be October 28<sup>th</sup>, 5:30pm via Zoom.

The meeting was adjourned.

Respectfully submitted,  
Carley Feibusch, Secretary