

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
UNAUDITED CONSOLIDATED INCOME STATEMENT
FOR THE MONTH ENDING
JUNE 30, 2017**

	<u>Prior Year Current Month</u>	<u>Current Month</u>	<u>16 YTD</u>	<u>17 YTD</u>
Income				
Wausau Operations	192,475	174,514	1,282,203	1,198,048
Camp Luther, Inc.	<u>248,457</u>	<u>344,809</u>	<u>506,586</u>	<u>695,495</u>
Total Income	440,932	519,323	1,788,789	1,893,543
Expenses				
Wausau Operations	204,462	163,763	1,055,709	945,838
Camp Luther, Inc.	213,592	233,233	804,315	802,017
Total Expenses	<u>418,054</u>	<u>396,996</u>	<u>1,860,024</u>	<u>1,747,855</u>
Net Income / (Loss) - Wausau Operations	(11,987)	10,751	226,494	252,210
Net Income / (Loss) - Camp Luther, Inc.	34,865	111,576	(297,729)	(106,522)
Net Income / (Loss)	<u>22,878</u>	<u>122,327</u>	<u>(71,235)</u>	<u>145,688</u>
Cash Flow adjustments to Income				
Wausau Operations	7,260	3,717	(59,228)	(184,570)
Camp Luther, Inc.	<u>35,112</u>	<u>(36,629)</u>	<u>12,909</u>	<u>(179,405)</u>
Net Cash Flow Adjustments	42,372	(32,912)	(46,320)	(363,975)
Adjusted Cash Flow Income(Loss)	<u>65,250</u>	<u>89,416</u>	<u>(117,555)</u>	<u>(218,287)</u>

Footnotes:

1. Income for Camp Luther, Inc. and expenses for Wausau Operations will have a variance on this report from the individual income statements for each operation. The reason is when you consolidate financial statements, you have to eliminate intercompany transactions. The monthly subsidy that Camp Luther, Inc. receives is eliminated in this statement.
2. Camp Luther, Inc. has a cash flow loss of \$185,427 for the year.
3. North Wisconsin District, Wausau Operations has a cash flow loss of \$32,860 for the year.

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
PARENT COMPANY
UNAUDITED INCOME STATEMENT
FOR THE MONTH ENDING
JUNE 30, 2017**

	<u>Prior Year Current Month</u>	<u>Current Month</u>	<u>16 YTD</u>	<u>17 YTD</u>
Income				
Congregational	138,541	145,791	795,866	738,193
Mission	6,450	11,925	97,242	69,515
Scholarship	-	-	-	-
Education	3,150	1,908	3,835	2,789
Adult Ministry	-	-	-	-
Youth Ministry	-	-	-	-
Family	-	-	-	-
Care Ministry	-	-	-	-
Stewardship	-	-	-	-
Evangelism	-	-	-	-
Communications	-	-	-	-
LCEF	11,448	12,327	68,688	73,962
Financial Services	845	1,229	140,215	14,302
Development	1,426	-	25,435	20,766
Net Assets Released	18,093	9,658	84,171	70,259
Temporarily Restricted	26,776	1,334	141,118	183,032
Gain on Book Value	3,839	-	8,655	49,054
Released Assets	(18,093)	(9,658)	(84,171)	(70,259)
Permanently Restricted	-	-	1,150	46,433
Total Income	192,475	174,514	1,282,203	1,198,048
Expenses				
Synod Support	55,416	58,316	318,346	295,277
Mission	28,869	30,041	198,710	239,289
Scholarship	788	-	4,550	1,534
Education	14,900	9,270	64,509	54,792
Adult Ministry	-	-	-	-
Youth Ministry	1,072	862	9,269	8,980
Care Ministry	1,946	1,473	11,582	10,134
Stewardship	-	-	-	320
Evangelism	-	-	-	-
Communications	768	423	2,881	2,498
Financial Services	65,432	31,383	232,384	189,311
Development	6,527	6,000	39,051	40,032
LCEF	20,789	14,658	100,403	74,159
President	15,071	18,419	109,795	109,519
Board of Directors	1,218	1,251	24,228	20,494
Total Expenses	212,795	172,096	1,115,709	1,046,337
Net Ordinary Income / (Loss)	(20,321)	2,418	166,494	151,710
Net Income / (Loss)	(20,321)	2,418	166,494	151,710

FOOTNOTES

A. Depreciation Expense

1. North Wis - Current month - 1,493 YTD - 8,956

CAMP LUTHER, INC.
SUBSIDIARY OF NORTH WISCONSIN DISTRICT - LCMS
UNAUDITED INCOME STATEMENT
FOR THE MONTH ENDING
JUNE 30, 2017

	<u>Prior Year</u> <u>Current Month</u>	<u>Current Month</u>	<u>16 YTD</u>	<u>17 YTD</u>
Income				
Youth Camps	118,550	160,590	118,550	160,590
Group Retreat Programs	22,511	37,046	53,931	66,149
Family Camps and Retreats	46,833	42,549	46,833	47,609
Adult Retreats	-	-	3,355	2,935
Guest Groups	2,715	9,702	51,778	63,309
Cottage Rental (non Summer)	4,502	3,559	15,545	11,215
Canteen	14,491	15,957	21,896	22,709
Other Misc Income	1,917	602	4,769	6,031
Intercompany Subsidy	8,333	8,333	60,000	50,000
Donations	17,758	9,976	120,296	110,725
Net Assets Released	58,870	125,165	106,474	163,647
Restricted	19,181	64,828	69,634	254,723
Released Assets	(58,870)	(125,165)	(106,474)	(163,647)
Total Income	256,791	353,143	566,586	795,995
Expenses				
Summer Youth Camps	18,322	15,548	25,891	20,902
Group Programs	13	-	4,276	3,032
Family	953	1,004	1,505	1,631
Adult	-	-	115	-
Guest Groups	-	-	150	225
Food Service	26,316	33,181	52,869	63,919
Promotional Materials	1,725	313	14,141	12,547
Facility Expense	9,114	14,340	76,026	86,183
Operations	144,357	161,570	592,569	590,192
Development	12,791	7,278	36,773	23,386
Total Expenses	213,592	233,233	804,315	802,017
Net Ordinary Income / (Loss)	43,199	119,909	(237,729)	(6,022)
Net Income / (Loss)	43,199	119,909	(237,729)	(6,022)