

Post Bank – The bank for development of MANKIND are Government and regulators ready to help making it happen

Today's banking

Banking today is Globalized, trillions of dollars in assets and covering almost all of the world. The banks have helped many a individuals, organisations and governments to help in development over many a decades. 2008 Financial Crisis has been a significant year in Banking, it gave good insight on how important the banks are to the society and also how vulnerable financial systems are. With various stimulus from various governments and regulators, the financial industry was able to pick some momentum and many a banks today have been able to come out of the challenge, have seen improvement in profitability along with reducing the size of the balance sheet. Banks are working to get lot of basics right along with cost down, with commercial challenges, improving the return to shareholder, with banks are competing among themselves locally and globally to help shape future. With all the challenges, Banks ability to reach out social sector further will be a challenge.

As the world moves, the world has seen shift in the way business is operating, increased use of Net technology has got the world closure and along with helping many a individuals and companies to get benefited from the growth. We also see many a players coming who are helping flow of money and connecting various business and helping development of mankind.

World Wealth

As per World Bank, around 2.2 billion live on less than 2 dollar in 2013 and this has come down from 2.59 billion in 1981. However in similar period growth rate of rich/millionaires have gone up much faster, today around USD 46 trillion (USD 77 trillion is worlds GDP as of 2013) of assets are held with millionaire and understand as per Forbes report of 2013, as per the public domain around 12 million people are part of the list. Today billionaires account for 10% of the wealth of the world. This shows that fraction of the people control large money and likewise there can parallel of large companies, which would account for greater amount of share of the wealth and business.

Today's challenge

With greater stimulus and effort from Governments and Regulators, the pace at which poverty elevation is still a greater challenge, more the change is bought in will also will have an impact on the health of the world. Greater de-forestation and imploding of greenhouse gases to system which is impacting the overall health of the world.

With greater challenge around both on the financial system, environment and people development, there is a need to look at our financial systems and a system which can help in development of people, can work with Government, UN and World Bank closely and get the world connected by its network. Looking around, the present Banking system has reach and has some of the aspects, however wealth distribution and connecting various people with welfare in mind is not an immediate possibility.

Post Office/Bank possibility

In order to bridge the gap and also help in flow of money, Post Office/Bank is the only solution. Post Office/Banks are found in every nook and corner of the World, with now post office/Banks being able to use the Internet, there is good possibility of Post Offices able to connect people, help in connecting businesses, movement of goods and also at a minimum cost.

Between Post Office/Banks, cover all of the key aspects which a mankind needs, able to deliver to remote places of the world and also can work very closely with UN, World Bank and country Governments to help reach Rich and Poor equally. Post Offices/Banks being made to a Bank along with ability to finance people plus hold deposits can bring in greater connect to needy at a lower cost. With its ability to connect and deliver, it can also help in delivery of the goods, which can be at a much lower cost than commercial organization.

What a post bank/office can do?

- Collect deposits and help in wealth building and banking facility to customers at lower cost/margin
- Provide credit to both individual and organisations
- Provide micro finance
- Connect small and marginal customers across to help improve the business
- Delivery of goods and transport using post office services
- Provide logistical support -
<http://nebula.wsimg.com/2b4e6d21df771881d1d688e4ca1a16b0?AccessKeyId=6E16FBECB113C29A98CA&disposition=0&alloworigin=1>
- Creating an online e-commerce site to help customers to transact
<http://www.nextgenbanking.org/our-thoughts.html> &
<http://nebula.wsimg.com/c8ac3e2598d70a414a50e61bdf7443c?AccessKeyId=6E16FBECB113C29A98CA&disposition=0&alloworigin=1>
- Provide remittance service to help reduce the cost of remittance (one of the key objective of world Bank as per <http://remittanceprices.worldbank.org/en>) – refer
<http://nebula.wsimg.com/48d4940417601ae97758caa0c1f5e35f?AccessKeyId=6E16FBECB113C29A98CA&disposition=0&alloworigin=1>
- Provide more electronic credit, this can help in digitalization of rural place -
<http://nebula.wsimg.com/09269606f0d418502f43826c47a86faa?AccessKeyId=6E16FBECB113C29A98CA&disposition=0&alloworigin=1>

Can Post Office/Bank (post.com) be the way forward?

Post.com are in the centre, will Government/Regulators come together to help leverage the post office/bank network to help needy to bank and connect the world in business growth, help improve the wealth of the people, improve social health and the overall economy.