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**BOARD OF REVIEW**  
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## Exemption Updates & Senior Tax Deferral

This week, The Cook County Assessor's Office mailed out the 2017 Senior Exemption Form to seniors who qualified for this exemption prior to last year. If the 2017 assessment year is the first time you qualify - having turned 65 at any point in 2017 - you can [download the form by clicking HERE](#).

The Cook County Treasurer's Office now has applications for the [The Senior Citizen Real Estate Tax Deferral Program](#). Senior citizens seeking property tax relief may defer up to \$5,000 in property taxes this year. To see if you qualify, visit the [Cook County Treasurer's Office website](#).

**As a reminder, in order to qualify for any exemption, the property must be used as your primary place of residence.**

Recent adjustments to several common exemptions have been made effective for the 2017 tax year. The adjustments will be reflected on the second installment of your 2017 bill which will arrive on or about July 1, 2018. They are as follows:

**Homestead  
Exemption**

**Senior Exemption  
increases from**

**Senior Freeze  
Exemption**

increases from 7,000 in equalized assessed value (EAV) to 10,000 in EAV.

5,000 in EAV to 8,000 in EAV.

will now be worth a minimum of 2,000 in EAV.  
Income limit has increased from \$55,000 to \$65,000

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**You can calculate the savings from an exemption by multiplying the reduction in EAV by the total tax rate for a particular year.**

#### **Homestead Exemption Example**

Example: 10,000 EAV x Tax Rate = Reduction

The **Homeowners Exemption** renews automatically every year. If you have already been receiving it, there is nothing you need to do.

The **Senior Exemption** must be renewed every year. If you have received it in the past, the Cook County Assessor's office will send you a renewal notice in the mail in January. If you have not received it in the past and will be 65 years of age or older in 2017, you should file an application to receive the [Senior Exemption Form](#) with the Cook County Assessor's office.

The **Senior Freeze** must also be renewed every year and the same rules for renewal apply as for the Senior Exemption.

**For more information about exemptions call the Cook County Assessor's office at 312-443-7550.**



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