



Standards

## Category 7 - Documentary Credits and Guarantees

For Standards MT November 2017

# Message Reference Guide

This reference guide contains the category 7 message text standards, including a detailed description of the scope, the format specifications, the rules, the guidelines, and the field specifications of each message type.

20 July 2017

# Table of Contents

Introduction.....	5
Overview.....	5
Changes.....	5
Volume Formatting Explanation.....	5
Euro - Impact on Category Message Standards.....	8
Part 1 Documentary Credits.....	9
Documentary Credit Message Types.....	10
MT 700 Issue of a Documentary Credit.....	13
MT 700 Scope.....	13
MT 700 Format Specifications.....	13
MT 700 Network Validated Rules.....	14
MT 700 Usage Rules.....	14
MT 700 Field Specifications.....	15
MT 700 Examples.....	34
MT 701 Issue of a Documentary Credit.....	37
MT 701 Scope.....	37
MT 701 Format Specifications.....	37
MT 701 Network Validated Rules.....	37
MT 701 Usage Rules.....	37
MT 701 Field Specifications.....	38
MT 705 Pre-Advice of a Documentary Credit.....	43
MT 705 Scope.....	43
MT 705 Format Specifications.....	43
MT 705 Network Validated Rules.....	44
MT 705 Field Specifications.....	44
MT 705 Examples.....	52
MT 707 Amendment to a Documentary Credit.....	55
MT 707 Scope.....	55
MT 707 Format Specifications.....	55
MT 707 Network Validated Rules.....	56
MT 707 Usage Rules.....	56
MT 707 Field Specifications.....	57
MT 707 Examples.....	67
MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit.....	74
MT 710 Scope.....	74
MT 710 Format Specifications.....	74
MT 710 Network Validated Rules.....	75
MT 710 Usage Rules.....	76
MT 710 Field Specifications.....	76
MT 710 Examples.....	96
MT 711 Advice of a Third Bank's or a Non-Bank's Documentary Credit.....	99
MT 711 Scope.....	99
MT 711 Format Specifications.....	99
MT 711 Network Validated Rules.....	99
MT 711 Usage Rules.....	99
MT 711 Field Specifications.....	100
MT 720 Transfer of a Documentary Credit.....	105
MT 720 Scope.....	105
MT 720 Format Specifications.....	105
MT 720 Network Validated Rules.....	106
MT 720 Usage Rules.....	106
MT 720 Field Specifications.....	107
MT 720 Examples.....	126
MT 721 Transfer of a Documentary Credit.....	132
MT 721 Scope.....	132
MT 721 Format Specifications.....	132

---

MT 721 Network Validated Rules .....	132
MT 721 Usage Rules.....	132
MT 721 Field Specifications .....	133
MT 730 Acknowledgement.....	138
MT 730 Scope .....	138
MT 730 Format Specifications.....	138
MT 730 Network Validated Rules .....	138
MT 730 Field Specifications .....	138
MT 730 Examples .....	143
MT 732 Advice of Discharge .....	147
MT 732 Scope .....	147
MT 732 Format Specifications.....	147
MT 732 Network Validated Rules .....	147
MT 732 Field Specifications .....	147
MT 732 Examples .....	150
MT 734 Advice of Refusal .....	153
MT 734 Scope .....	153
MT 734 Format Specifications.....	153
MT 734 Network Validated Rules .....	153
MT 734 Field Specifications .....	154
MT 734 Examples .....	158
MT 740 Authorisation to Reimburse .....	161
MT 740 Scope .....	161
MT 740 Format Specifications.....	161
MT 740 Network Validated Rules .....	162
MT 740 Field Specifications .....	162
MT 740 Examples .....	171
MT 742 Reimbursement Claim.....	173
MT 742 Scope .....	173
MT 742 Format Specifications.....	173
MT 742 Network Validated Rules .....	173
MT 742 Field Specifications .....	173
MT 742 Examples .....	180
MT 747 Amendment to an Authorisation to Reimburse .....	184
MT 747 Scope .....	184
MT 747 Format Specifications.....	184
MT 747 Network Validated Rules .....	184
MT 747 Usage Rules.....	185
MT 747 Field Specifications .....	185
MT 747 Examples .....	190
MT 750 Advice of Discrepancy.....	192
MT 750 Scope .....	192
MT 750 Format Specifications.....	192
MT 750 Network Validated Rules .....	192
MT 750 Field Specifications .....	193
MT 750 Examples .....	198
MT 752 Authorisation to Pay, Accept or Negotiate .....	200
MT 752 Scope .....	200
MT 752 Format Specifications.....	200
MT 752 Network Validated Rules .....	200
MT 752 Usage Rules.....	200
MT 752 Field Specifications .....	201
MT 752 Examples .....	207
MT 754 Advice of Payment/Acceptance/Negotiation .....	211
MT 754 Scope .....	211
MT 754 Format Specifications.....	211
MT 754 Network Validated Rules .....	212
MT 754 Field Specifications .....	212
MT 754 Examples .....	220
MT 756 Advice of Reimbursement or Payment.....	222

---

MT 756 Scope .....	222
MT 756 Format Specifications .....	222
MT 756 Network Validated Rules .....	222
MT 756 Usage Rules .....	222
MT 756 Field Specifications .....	223
MT 756 Examples .....	227
Part 2 Guarantees/Standby Letters of Credit .....	233
Guarantee/Standby Letter of Credit Message Types .....	234
MT 760 Guarantee/Standby Letter of Credit .....	235
MT 760 Scope .....	235
MT 760 Format Specifications .....	235
MT 760 Network Validated Rules .....	235
MT 760 Usage Rules .....	235
MT 760 Field Specifications .....	236
MT 760 Examples .....	239
MT 767 Guarantee/Standby Letter of Credit Amendment .....	243
MT 767 Scope .....	243
MT 767 Format Specifications .....	243
MT 767 Network Validated Rules .....	243
MT 767 Usage Rules .....	243
MT 767 Field Specifications .....	244
MT 767 Examples .....	248
MT 768 Acknowledgement of a Guarantee/Standby Message .....	251
MT 768 Scope .....	251
MT 768 Format Specifications .....	251
MT 768 Network Validated Rules .....	251
MT 768 Field Specifications .....	252
MT 768 Examples .....	256
MT 769 Advice of Reduction or Release .....	262
MT 769 Scope .....	262
MT 769 Format Specifications .....	262
MT 769 Network Validated Rules .....	262
MT 769 Field Specifications .....	263
MT 769 Examples .....	269
Part 3 Common Group .....	271
Common Group Message Types .....	272
MT 790 Advice of Charges, Interest and Other Adjustments .....	273
MT 791 Request for Payment of Charges, Interest and Other Expenses .....	274
MT 792 Request for Cancellation .....	275
MT 795 Queries .....	276
MT 796 Answers .....	277
MT 798 Proprietary Message .....	278
MT 799 Free Format Message .....	279
MT 799 Scope .....	279
MT 799 Format Specifications .....	279
MT 799 Network Validated Rules .....	279
MT 799 Field Specifications .....	279
MT 799 Examples .....	280
Glossary of Terms .....	281
Legal Notices .....	283

# Introduction

## Overview

Category 7 supports messages which are exchanged between banks involved in the documentary credit and guarantee business.

Applying the principles of the ICC UCP, the rules and basic text of these message types are given in English. Users are however, free to use any language they choose for individual credits and parts thereof.

When sending messages in this category, the following general rules apply:

- the cancellation of a documentary credit, an authorisation to reimburse, or a guarantee, take the form of an amendment. An MT 792 Request for Cancellation must therefore not be used, but rather an MT 707 Amendment to a Documentary Credit, MT 747 Amendment to an Authorisation to Reimburse, or MT 767 Guarantee Amendment, respectively.

**Note:** The examples used in this category do not always use the total number of characters available for a SWIFT message or specific field. In some cases, multiple messages are shown, for example, MT 700/701, to demonstrate the use of these messages/fields when the maximum input message length/field length is exceeded.

## Changes

Category 7 - Documentary Credits and Guarantees is not impacted by the November 2017 Standards Release.

SWIFT continually applies editorial enhancements to its documentation to improve quality and ensure consistency. These changes are not published but are controlled in order to ensure that they have no impact on FIN validation.

**IMPORTANT:** This volume contains information effective as of the November 2017 Standards Release. Therefore the 22 July 2016 edition of the Standards MT User Handbook volumes remains effective until November 2017.

## Volume Formatting Explanation

This volume of the Standards User Handbook set contains general information about the category and a detailed description of each message type which is currently available for use. For each message type, the following information is provided:

### Message Type Scope

The scope specifies the Sender and Receiver of the message and provides an explanation on how the message is used. In some messages, an example of the message flow is also provided.

## Message Type Format Specifications

The format specifications are the rules for the layout of the message type. This information is provided in table form with the following information:

### MT nnn (Message Type Name)

Status	Tag	Field Name	Content/Options	No.
M	20	Transaction Reference Number	16x	1
M	21	Related Reference	16x	2
<b>Mandatory Sequence A (Sequence Name)</b>				
M	25	Account Identification	35x	3
M	32a	Value Date, Currency Code, Amount	C or D	4
-----> <b>Optional Repetitive Sequence B (Sequence Name)</b>				
O	52a	Ordering Institution	A or D	5
M	71B	Details of Charges	6*35x	6
O	72	Sender to Receiver Information	6*35x	7
-----				
M = Mandatory O = Optional - Network Validated Rules may apply				

- **MT nnn (Message Type Name)** provides the message type number and name
- **Status** indicates if the field is
  - **M** = Mandatory
  - **O** = Optional - Network Validated Rules may apply

The status **M** for fields in optional (sub)sequences means that the field must be present if the (sub)sequence is present and is otherwise not allowed.

- **Tag** is the field identification.
- **Field Name** is the detailed name of the field tag, for this message type.
- **Content/Options** provides permitted field length and characteristics. For information concerning field structure, notation and character restrictions, see the *Standards MT General Information*.
- **No.** identifies the number of the field in the Field Specifications for the message type.

Some messages are separated into sequences of fields, as shown above. An arrow indicates that a sequence of fields may be repeated.

## MT Network Validated Rules

Network validated rules are validated on the network, that is, rules for which an error code is defined. Rules specified in this section affect more than one field in the message, placing a **condition** on one of the fields specified. They are identified as **Cn**, or conditional rules.

## MT Usage Rules

Usage rules are not validated on the network, that is, rules for which no error code is defined, but are nevertheless mandatory for the correct usage of the message. Rules specified in this section affect more than one field in the message, or more than one SWIFT message.

## MT Guidelines

Guidelines are not validated on the network and are not mandatory for the correct usage of the message. They concern good practices. Guidelines specified in this section affect more than one field in the message, or more than one SWIFT message.

## MT Field Specifications

The rules for the use of each field in the message are specified in this section. Each field is identified by its index number (as shown in the **No.** column of the MT Format Specifications), field tag and detailed field name, followed by a description of the field, which may contain some or all of the following:

- **FORMAT** specifies the field formats which are allowed for the field.
- **PRESENCE** indicates if the field is mandatory, optional or conditional in its sequence.
- **DEFINITION** specifies the definition of the field in the message type.
- **CODES** lists all codes available for use in the field. If there is more than one subfield for which codes are defined, each separate code list will be identified with a **CODES** heading. When a list of codes is validated by the network, the error code will be specified.
- **NETWORK VALIDATED RULES** specifies rules that are validated on the network, that is, rules for which an error code is defined. Generally, rules specified in this section affect only the field in which they appear. In some cases, rules which are validated at the message level, that is, rules which affect more than one field, are repeated in this section. This is the case when the rule does not affect the presence of the field, but information within several fields, for example, a currency which must be the same for more than one field in the message.
- **USAGE RULES** specifies rules that are not validated on the network, that is, rules for which no error code is defined, but are nevertheless mandatory for the correct usage of the field. Rules specified in this section affect only the field in which they appear.
- **MARKET PRACTICE RULES** specifies rules published by the Payments Market Practice Group (PMPG). It informs the reader of the existence of a global market practice document on the business process in which the concerned field is used. The absence of a market practice rule notation does not mean that no market practices exist for the concerned field. The presence of a market practice rule is merely an indicator of a known market practice. Furthermore, readers should be aware that in addition to global market practices there may also be country specific requirements that should be considered when using the field. For more details on PMPG market practice documentation, refer to **[www.pmpg.info](http://www.pmpg.info)**.
- **EXAMPLES** provides one or more examples of the field as it will be formatted/used.

## MT Mapping

MT mapping provides an explanation of how to map the fields of the message into another SWIFT message, either of the same or a different message type.

## MT Examples

Examples are provided to illustrate the correct use of a message. Examples always include the following information:

- **Narrative** provides a brief description of a transaction
- **Information Flow** illustrates the relationships between the parties involved in the message. An explanation of the flow diagram can be found in the *Standards MT General Information*.
- **SWIFT Format** provides the message using the defined SWIFT format, and providing an explanation, where necessary, of the fields which have been used.

## Euro - Impact on Category Message Standards

### Deletion of the National Currency Denomination Currency Codes

See the *Standards MT General Information* for full details of the Euro-Related Information (ERI) and the impact on Standards MT message types.



# **Part 1**

# **Documentary Credits**

## Documentary Credit Message Types

The following table lists all Documentary Credit message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type is signed (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Signed <sup>(1)</sup>	Max Length	MUG
700	Issue of a Documentary Credit	Indicates the terms and conditions of a documentary credit	Y	10,000	N
701	Issue of a Documentary Credit	Continuation of an MT 700 for fields 45a, 46a and 47a	Y	10,000	N
705	Pre-Advice of a Documentary Credit	Provides brief advice of a documentary credit for which full details will follow	Y	2,000	N
707	Amendment to a Documentary Credit	Informs the Receiver of amendments to the terms and conditions of a documentary credit	Y	10,000	N
710	Advice of a Third Bank's Documentary Credit	Advises the Receiver of the terms and conditions of a documentary credit	Y	10,000	N
711	Advice of a Third Bank's Documentary Credit	Continuation of an MT 710 for fields 45a, 46a and 47a	Y	10,000	N
720	Transfer of a Documentary Credit	Advises the transfer of a documentary credit, or part thereof, to the bank advising the second beneficiary	Y	10,000	N
721	Transfer of a Documentary Credit	Continuation of an MT 720 for fields 45a, 46a and 47a	Y	10,000	N
730	Acknowledgement	Acknowledges the receipt of a documentary credit message and may indicate that the message has been forwarded according to instructions. It may also be used to account for bank charges or to advise of acceptance or rejection of an amendment of a documentary credit	Y	2,000	N
732	Advice of Discharge	Advises that documents received with discrepancies have been taken up	Y	2,000	N
734	Advice of Refusal	Advises the refusal of documents that are not in accordance with the terms and conditions of a documentary credit	Y	10,000	N

MT	MT Name	Purpose	Signed <sup>(1)</sup>	Max Length	MUG
740	Authorisation to Reimburse	Requests the Receiver to honour claims for reimbursement of payment(s) or negotiation(s) under a documentary credit	Y	2,000	N
742	Reimbursement Claim	Provides a reimbursement claim to the bank authorised to reimburse the Sender or its branch for its payments/negotiations	Y	2,000	N
747	Amendment to an Authorisation to Reimburse	Informs the reimbursing bank of amendments to the terms and conditions of a documentary credit, relative to the authorisation to reimburse	Y	2,000	N
750	Advice of Discrepancy	Advises of discrepancies and requests authorisation to honour documents presented that are not in accordance with the terms and conditions of the documentary credit	Y	10,000	N
752	Authorisation to Pay, Accept or Negotiate	Advises a bank which has requested authorisation to pay, accept, negotiate or incur a deferred payment undertaking that the presentation of the documents may be honoured, notwithstanding the discrepancies, provided they are otherwise in order	Y	2,000	N
754	Advice of Payment/ Acceptance/ Negotiation	Advises that documents have been presented in accordance with the terms of a documentary credit and are being forwarded as instructed. This message type also handles the payment/negotiation	Y	2,000	N
756	Advice of Reimbursement or Payment	Advises of the reimbursement or payment for a drawing under a documentary credit in which no specific reimbursement instructions or payment provisions were given	Y	2,000	N

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

**Note:** A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Order Message User Group**) through the forms available on [www.swift.com](http://www.swift.com) > Ordering & Support > Ordering > Order Products and Services > Message User Group (MUG).

To withdraw from a MUG, use the **Terminate your MUG subscription** request. These forms are available at [www.swift.com](http://www.swift.com) > Ordering & Support > Ordering > Terminate and deactivate > Message User Group (MUG).

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBBCOS).

# MT 700 Issue of a Documentary Credit

## MT 700 Scope

This message is sent by the issuing bank to the advising bank.

It is used to indicate the terms and conditions of a documentary credit which has been originated by the Sender (issuing bank).

## MT 700 Format Specifications

### MT 700 Issue of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	40A	Form of Documentary Credit	24x	2
M	20	Documentary Credit Number	16x	3
O	23	Reference to Pre-Advice	16x	4
O	31C	Date of Issue	6!n	5
M	40E	Applicable Rules	30x[/35x]	6
M	31D	Date and Place of Expiry	6!n29x	7
O	51a	Applicant Bank	A or D	8
M	50	Applicant	4*35x	9
M	59	Beneficiary	[/34x] 4*35x	10
M	32B	Currency Code, Amount	3!a15d	11
O	39A	Percentage Credit Amount Tolerance	2n/2n	12
O	39B	Maximum Credit Amount	13x	13
O	39C	Additional Amounts Covered	4*35x	14
M	41a	Available With ... By ...	A or D	15
O	42C	Drafts at ...	3*35x	16
O	42a	Drawee	A or D	17
O	42M	Mixed Payment Details	4*35x	18
O	42P	Deferred Payment Details	4*35x	19
O	43P	Partial Shipments	35x	20
O	43T	Transshipment	35x	21
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	22

Status	Tag	Field Name	Content/Options	No.
O	44E	Port of Loading/Airport of Departure	65x	23
O	44F	Port of Discharge/Airport of Destination	65x	24
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	25
O	44C	Latest Date of Shipment	6!n	26
O	44D	Shipment Period	6*65x	27
O	45A	Description of Goods and/or Services	100*65x	28
O	46A	Documents Required	100*65x	29
O	47A	Additional Conditions	100*65x	30
O	71B	Charges	6*35x	31
O	48	Period for Presentation	4*35x	32
M	49	Confirmation Instructions	7!x	33
O	53a	Reimbursing Bank	A or D	34
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	35
O	57a	'Advise Through' Bank	A, B, or D	36
O	72	Sender to Receiver Information	6*35x	37
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 700 Network Validated Rules

- C1** Either field 39A or 39B, but not both, may be present (Error code(s): D05).
- C2** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C3** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C4** Either field 44C or 44D, but not both, may be present (Error code(s): D06).

## MT 700 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MT 701s. Up to three MT 701s may be sent in addition to the MT 700.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.

- For freely negotiable documentary credits, if the Receiver does not further transmit the credit by MT 710, it must add sentences to the effect that:
  - The advice to the beneficiary must be presented at each negotiation.
  - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use Identifier Codes rather than expressions such as *ourselves*, *yourselves*, *us*, or *you*.
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

## MT 700 Field Specifications

### 1. Field 27: Sequence of Total

#### FORMAT

1!n/1!n (Number)(Total)

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

### 2. Field 40A: Form of Documentary Credit

#### FORMAT

Option A 24x (Type)

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the type of credit.

#### CODES

One of the following codes must be used (Error code(s): T60):

IRREVOCABLE	The documentary credit is irrevocable
REVOCABLE	The documentary credit is revocable
IRREVOCABLE TRANSFERABLE	The documentary credit is irrevocable and transferable

REVOCABLE TRANSFERABLE	The documentary credit is revocable and transferable
IRREVOCABLE STANDBY	The standby letter of credit is irrevocable
REVOCABLE STANDBY	The standby letter of credit is revocable
IRREVOC TRANS STANDBY	The standby letter of credit is irrevocable and transferable

#### USAGE RULES

Details of any special conditions applying to the transferability of the credit and/or the bank authorised to transfer the credit in a freely negotiable credit should be included in field 47A Additional Conditions.

### 3. Field 20: Documentary Credit Number

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the documentary credit number which has been assigned by the Sender.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 4. Field 23: Reference to Pre-Advice

#### FORMAT

16x

#### PRESENCE

Optional

#### DEFINITION

This field specifies if the documentary credit has been pre-advised.

#### USAGE RULES

This field must contain the code PREADV followed by a slash '/' and a reference to the pre-advice, for example, by date.



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## 5. Field 31C: Date of Issue

### FORMAT

Option C                      6!n                                      (Date)

### PRESENCE

Optional

### DEFINITION

This field specifies the date on which the issuing bank (Sender) considers the documentary credit as being issued.

### NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

### USAGE RULES

The absence of this field implies that the date of issue is the date this message is sent.

## 6. Field 40E: Applicable Rules

### FORMAT

Option E                      30x[/35x]                                      (Applicable Rules)(Narrative)

### PRESENCE

Mandatory

### DEFINITION

This field specifies the rules the credit is subject to.

### CODES

One of the following codes must be used in Applicable Rules (Error code(s): T59)

#### EUCP LATEST VERSION

The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

EUCPURR LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
ISP LATEST VERSION	The standby letter of credit is subject to the version of the ICC International Standby Practices, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
OTHR	The credit is subject to any other rules.
UCP LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
UCPURR LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

#### NETWORK VALIDATED RULES

Subfield 2 of field 40E, that is, "/"35x, is only allowed when subfield 1 of this field consists of OTHR (Error code(s): D81).

## 7. Field 31D: Date and Place of Expiry

#### FORMAT

Option D	6!n29x	(Date)(Place)
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#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

#### NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

## 8. Field 51a: Applicant Bank

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Optional

### DEFINITION

This field specifies the bank of the applicant customer, if different from the issuing bank.

### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## 9. Field 50: Applicant

### FORMAT

4\*35x (Name and Address)

### PRESENCE

Mandatory

### DEFINITION

This field specifies the party on behalf of which the documentary credit is being issued.

## 10. Field 59: Beneficiary

### FORMAT

[/34x] (Account)  
4\*35x (Name and Address)

### PRESENCE

Mandatory

## DEFINITION

This field specifies the party in favour of which the documentary credit is being issued.

## 11. Field 32B: Currency Code, Amount

### FORMAT

Option B                      3!a15d                                      (Currency)(Amount)

### PRESENCE

Mandatory

### DEFINITION

This field contains the currency code and amount of the documentary credit.

### NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

### USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance, field 39B Maximum Credit Amount or field 39C Additional Amounts Covered.

## 12. Field 39A: Percentage Credit Amount Tolerance

### FORMAT

Option A                      2n/2n                                      (Tolerance 1)(Tolerance 2)

### PRESENCE

Conditional (see rule C1)

### DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

### USAGE RULES

Tolerance 1 specifies a positive tolerance, the Tolerance 2 specifies a negative tolerance.



## CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68)

BY ACCEPTANCE  
BY DEF PAYMENT  
BY MIXED PYMT  
BY NEGOTIATION  
BY PAYMENT

## NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

For credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in field 47A and not in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in field 47A and not in this field.

If the credit is to be freely negotiable by any bank, option D must be used with the phrase *Any bank in ... (city or country)*. If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in field 42P and 42M respectively.

When Code contains BY PAYMENT, this should be understood to mean *payment at sight*.

## 16. Field 42C: Drafts at ...

### FORMAT

Option C                      3\*35x                      (Narrative)

### PRESENCE

Conditional (see rules C2 and C3)

## DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

**17. Field 42a: Drawee**

## FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

## PRESENCE

Conditional (see rules C2 and C3)

## DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

## NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

The drawee must be a bank. If drafts on the applicant are required, they are to be listed as documents in field 46A.

The Party Identifier must not be present.

**18. Field 42M: Mixed Payment Details**

## FORMAT

Option M	4*35x	(Narrative)
----------	-------	-------------

## PRESENCE

Conditional (see rule C3)

## DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

## 19. Field 42P: Deferred Payment Details

### FORMAT

Option P                      4\*35x                                      (Narrative)

### PRESENCE

Conditional (see rule C3)

### DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment only.

## 20. Field 43P: Partial Shipments

### FORMAT

Option P                      35x    (Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit.

## 21. Field 43T: Transshipment

### FORMAT

Option T                      35x    (Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies whether or not transshipment is allowed under the documentary credit.

## 22. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

### FORMAT

Option A                      65x    (Narrative)



---

**PRESENCE**

Optional

**DEFINITION**

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

**23. Field 44E: Port of Loading/Airport of Departure****FORMAT**

Option E                      65x                                      (Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field specifies the port of loading or airport of departure to be indicated on the transport document.

**24. Field 44F: Port of Discharge/Airport of Destination****FORMAT**

Option F                      65x                                      (Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

**25. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery****FORMAT**

Option B                      65x                                      (Narrative)

**PRESENCE**

Optional

#### DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

### 26. Field 44C: Latest Date of Shipment

#### FORMAT

Option C                      6!n                                      (Date)

#### PRESENCE

Conditional (see rule C4)

#### DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

#### NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

### 27. Field 44D: Shipment Period

#### FORMAT

Option D                      6\*65x                                      (Narrative)

#### PRESENCE

Conditional (see rule C4)

#### DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/ despatched/taken in charge.

### 28. Field 45A: Description of Goods and/or Services

#### FORMAT

Option A                      100\*65x                                      (Narrative)

#### PRESENCE

Optional

#### DEFINITION

This field contains a description of the goods and/or services.

---

## USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

To cater for lengthy documentary credits, up to three MT 701s may be sent in addition to an MT 700. However, field 45a may appear in only one message, that is, either in the MT 700 or in one MT 701.

This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the description of goods and/or services.

Some examples of valid combinations:

- MT 700 contains field 45A, 46A, and 47A.
- MT 700 contains field 45A; the subsequent MT 701 contains fields 46B and 47B.
- MT 700 contains field 46A; the subsequent MT 701 contains fields 45B and 47B.
- MT 700 contains field 46A; the first MT 701 contains field 45B; the second MT 701 contains field 47B.
- MT 700 does not contain fields 45A, 46A or 47A; the first MT 701 contains field 45B; the second MT 701 contains field 46B; the third MT 701 contains field 47B.

Some examples of invalid combinations:

- MT 700 contains field 45A; the first MT 701 contains fields 45B and 46B; the second MT 701 contains field 47B (INVALID because there are two fields 45a).
- MT 700 contains field 45A; the first MT 701 contains field 45B; the second MT 701 contains fields 45B, 46B and 47B (INVALID because there are three fields 45a).

The specification of each new item should begin on a new line, preceded by the sign '+'.

## 29. Field 46A: Documents Required

### FORMAT

Option A	100*65x	(Narrative)
----------	---------	-------------

### PRESENCE

Optional

### DEFINITION

This field contains a description of any documents required.

### USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

To cater for lengthy documentary credits, up to three MT 701s may be sent in addition to an MT 700. However, field 46a may appear in only one message, that is, either in the MT 700 or in one MT 701.

This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the documents required.

Some examples of valid combinations:

- MT 700 contains field 45A, 46A, and 47A.
- MT 700 contains field 45A; the subsequent MT 701 contains fields 46B and 47B.
- MT 700 contains field 46A; the subsequent MT 701 contains fields 45B and 47B.
- MT 700 contains field 46A; the first MT 701 contains field 45B; the second MT 701 contains field 47B.
- MT 700 does not contain fields 45A, 46A or 47A; the first MT 701 contains field 45B; the second MT 701 contains field 46B; the third MT 701 contains field 47B.

Some examples of invalid combinations:

- MT 700 contains field 46A; the first MT 701 contains fields 45B and 46B; the second MT 701 contains field 47B (INVALID because there are two fields 46a).
- MT 700 contains field 46A; the first MT 701 contains field 46B; the second MT 701 contains fields 45B, 46B and 47B (INVALID because there are three fields 46a).

The specification of each new item should begin on a new line, preceded by the sign '+'.  
 +

### 30. Field 47A: Additional Conditions

#### FORMAT

Option A	100*65x	(Narrative)
----------	---------	-------------

#### PRESENCE

Optional

#### DEFINITION

This field contains a description of further conditions of the documentary credit.

#### USAGE RULES

In case the documentary credit is subject to any rules for which no code words are provided in field 40E, further details should be specified in this field.

To cater for lengthy documentary credits, up to three MT 701s may be sent in addition to an MT 700. However, field 47a may appear in only one message, that is, either in the MT 700 or in one



**EXAMPLE**

:47A:+NOT SUBJECT TO ICC UCP500

:47A:+SUBJECT TO ICC EUCP VERSION 1.0

**31. Field 71B: Charges**

**FORMAT**

Option B                      6\*35x                                      (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field may be used only to specify charges to be borne by the beneficiary.

**CODES**

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

**USAGE RULES**

In the absence of this field, all charges, except negotiation and transfer charges, are to be borne by the applicant.

Any code used in this field must be between slashes and must appear at the beginning of a line.

---

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## 32. Field 48: Period for Presentation

### FORMAT

4\*35x (Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies the period of time after the date of shipment within which the documents must be presented for payment, acceptance or negotiation.

### USAGE RULES

The period of time is expressed in number of days.

The absence of this field means that the presentation period is 21 days, where applicable.

## 33. Field 49: Confirmation Instructions

### FORMAT

7!x (Instruction)

### PRESENCE

Mandatory

### DEFINITION

This field contains confirmation instructions for the Receiver.

### CODES

One of the following codes must be used (Error code(s): T67):

CONFIRM	The Receiver is requested to confirm the credit
MAY ADD	The Receiver may add its confirmation to the credit
WITHOUT	The Receiver is not requested to confirm the credit

## 34. Field 53a: Reimbursing Bank

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Optional

### DEFINITION

This field specifies the name of the bank which has been authorised by the Sender to reimburse drawings under the documentary credit. This may be a branch of the Sender or the Receiver, or an entirely different bank.

### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

### USAGE RULES

With the exception of a credit valid for negotiation, if there is a single direct account relationship, in the currency of the credit, between the Sender and the Receiver, the absence of field 53a means that this account relationship will be used for reimbursement.

## 35. Field 78: Instructions to the Paying/Accepting/Negotiating Bank

### FORMAT

12\*65x (Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank. It may also indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required.

### USAGE RULES

When used to indicate pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank has to be notified should also be indicated.



## 36. Field 57a: 'Advise Through' Bank

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Optional

### DEFINITION

This field identifies the bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.

### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## 37. Field 72: Sender to Receiver Information

### FORMAT

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information] or /8c/[additional information]]	(Narrative) or (Code)(Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies additional information for the Receiver.

### CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

## USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## MT 700 Examples

### Narrative

ABC Company, Kaerntnerstrasse 3, Vienna, imports beer from Amdam Company, PO Box 123, Amsterdam, under a documentary credit.

ABC Co.'s bank is Oesterreichische Laenderbank, Vienna. Amdam Co.'s bank is Bank Mees en Hope, Amsterdam.

In addition to the above information, the documentary credit is comprised of the following:

Type of Credit:	IRREVOCABLE
Documentary Credit Number:	12345
Date of Issue:	17 May 2013
Expiry Date:	30 July 2013
Place of Expiry:	Advising Bank
Amount:	Euro 100,000
Advising Bank:	Amsterdam-Rotterdam Bank Amsterdam
Available With:	Advising Bank By sight payment
Shipment:	400,000 Bottles of beer Packed 12 to an export carton FCA Amsterdam
Against presentation of the following documents through the Advising Bank:	Signed Commercial Invoice in Quintuplicate Forwarding Agent's Certificate of Receipt, showing goods addressed to Applicant.

Documents are to be presented within 6 days after the date of issuance of the Forwarding Agent's Certificate of Receipt (FCR).

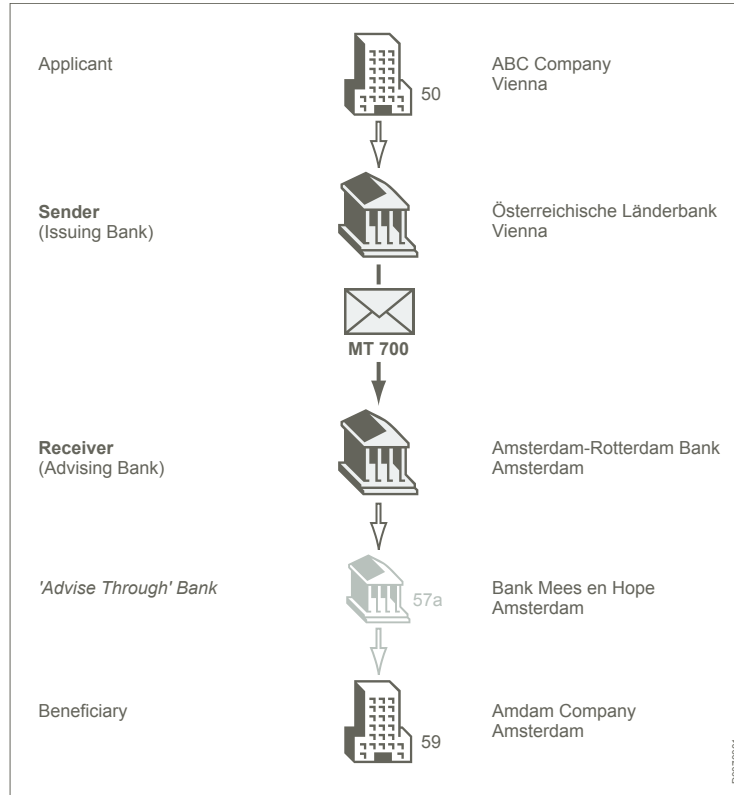
Confirmation is requested.

Taking in charge at Amsterdam for transportation to Vienna.

Transshipment and partial shipments are permitted.

The documentary credit has been pre-adviced on 10 May 2013.

**Information Flow**



**SWIFT Message**

Explanation	Format
Sender	OELBATWW
Message Type	700
Receiver	AMRONL2A
Message Text	
Sequence of Total	:27:1/1
Form of Documentary Credit	:40A:IRREVOCABLE
Documentary Credit Number	:20:12345
Reference to Pre-Advice	:23:PREADV/130510
Date of Issue	:31C:130517
Applicable Rules	:40E:UCP LATEST VERSION
Date and Place of Expiry	:31D:130730AMSTERDAM

Explanation	Format
Applicant	:50:ABC COMPANY KAERTNERSTRASSE 3 VIENNA
Beneficiary	:59:AMDAM COMPANY PO BOX 123 AMSTERDAM
Currency Code/Amount	:32B:EUR100000,
Available With ... By ...	:41A:AMRONL2A BY PAYMENT
Partial Shipments	:43P:ALLOWED
Transshipment	:43T:ALLOWED
Taking in Charge ...	:44A:AMSTERDAM
For Transportation to ...	:44B:VIENNA
Description of Goods	:45A:+400,000 BOTTLES OF BEER PACKED 12 TO AN EXPORT CARTON +FCA AMSTERDAM
Documents Required	:46A:+SIGNED COMMERCIAL INVOICE IN QUINTUPLICATE + FORWARDING AGENTS CERTIFICATE OF RECEIPT SHOWING GOODS ADDRESSED TO THE APPLICANT
Period for Presentation	:48:WITHIN 6 DAYS OF ISSUANCE OF FCR
Confirmation Instructions	:49:CONFIRM
'Advise Through' Bank	:57A:MEESNL2A
End of Message Text/Trailer	

# MT 701 Issue of a Documentary Credit

## MT 701 Scope

This message is sent by the issuing bank to the advising bank.

It is used to indicate the terms and conditions of a documentary credit which has been originated by the Sender (issuing bank).

This message is sent in addition to an MT 700 Issue of a Documentary Credit, when the information in the documentary credit exceeds the maximum input message length of the MT 700.

## MT 701 Format Specifications

### MT 701 Issue of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Documentary Credit Number	16x	2
O	45B	Description of Goods and/or Services	100*65x	3
O	46B	Documents Required	100*65x	4
O	47B	Additional Conditions	100*65x	5
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 701 Network Validated Rules

There are no network validated rules for this message type.

## MT 701 Usage Rules

- Any rules the credit is subject to must be indicated in field 40E of the MT 700 this message relates to.
- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MT 701s. Up to three MT 701s may be sent in addition to the MT 700.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- For freely negotiable documentary credits, if the Receiver does not further transmit the credit by MT 710, it must add sentences to the effect that:
  - The advice to the beneficiary must be presented at each negotiation.
  - The negotiating bank must note each negotiation on that advice.

- To avoid misunderstandings, where possible, banks are to use Identifier Codes rather than expressions such as *ourselves*, *yourselves*, *us*, or *you*.
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

## MT 701 Field Specifications

### 1. Field 27: Sequence of Total

#### FORMAT

1!n/1!n (Number)(Total)

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

### 2. Field 20: Documentary Credit Number

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the documentary credit number which has been assigned by the Sender.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'  
(Error code(s): T26).

### 3. Field 45B: Description of Goods and/or Services

#### FORMAT

Option B 100\*65x (Narrative)

#### PRESENCE

Optional

**DEFINITION**

This field contains a description of the goods and/or services.

**USAGE RULES**

Terms such as FOB, CIF, etc. should be specified in this field.

To cater for lengthy documentary credits, up to three MT 701s may be sent in addition to an MT 700. However, field 45a may appear in only one message, that is, either in the MT 700 or in one MT 701.

This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the description of goods and/or services.

Some examples of valid combinations:

- MT 700 contains field 45A; the subsequent MT 701 contains fields 46B and 47B.
- MT 700 contains field 46A; the subsequent MT 701 contains fields 45B and 47B.
- MT 700 contains field 46A; the first MT 701 contains field 45B; the second MT 701 contains field 47B.
- MT 700 does not contain fields 45A, 46A or 47A; the first MT 701 contains field 45B; the second MT 701 contains field 46B; the third MT 701 contains field 47B.

Some examples of invalid combinations:

- MT 700 contains field 45A; the first MT 701 contains fields 45B and 46B; the second MT 701 contains field 47B (INVALID because there are two fields 45a).
- MT 700 contains field 45A; the first MT 701 contains field 45B; the second MT 701 contains fields 45B, 46B and 47B (INVALID because there are three fields 45a).

The specification of each new item should begin on a new line, preceded by the sign '+'.

**4. Field 46B: Documents Required****FORMAT**

Option B	100*65x	(Narrative)
----------	---------	-------------

**PRESENCE**

Optional

**DEFINITION**

This field contains a description of any documents required.

**USAGE RULES**

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

To cater for lengthy documentary credits, up to three MT 701s may be sent in addition to an MT 700. However, field 46a may appear in only one message, that is, either in the MT 700 or in one MT 701.

This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the documents required.

Some examples of valid combinations:

- MT 700 contains field 45A; the subsequent MT 701 contains fields 46B and 47B.
- MT 700 contains field 46A; the subsequent MT 701 contains fields 45B and 47B.
- MT 700 contains field 46A; the first MT 701 contains field 45B; the second MT 701 contains field 47B.
- MT 700 does not contain fields 45A, 46A or 47A; the first MT 701 contains field 45B; the second MT 701 contains field 46B; the third MT 701 contains field 47B.

Some examples of invalid combinations:

- MT 700 contains field 46A; the first MT 701 contains fields 45B and 46B; the second MT 701 contains field 47B (INVALID because there are two fields 46a).
- MT 700 contains field 46A; the first MT 701 contains field 46B; the second MT 701 contains fields 45B, 46B and 47B (INVALID because there are three fields 46a).

The specification of each new item should begin on a new line, preceded by the sign '+'.

## 5. Field 47B: Additional Conditions

### FORMAT

Option B	100*65x	(Narrative)
----------	---------	-------------

### PRESENCE

Optional

### DEFINITION

This field contains a description of further conditions of the documentary credit.

### USAGE RULES

In case the documentary credit is subject to any rules for which no code words are provided in field 40E of the related MT 700, further details should be specified in this field.

To cater for lengthy documentary credits, up to three MT 701s may be sent in addition to an MT 700. However, field 47a may appear in only one message, that is, either in the MT 700 or in one MT 701. This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the additional conditions.



Some examples of valid combinations:

- MT 700 contains field 47A; the subsequent MT 701 contains fields 45B and 46B.
- MT 700 contains field 46A; the subsequent MT 701 contains fields 45B and 47B.
- MT 700 contains field 46A; the first MT 701 contains field 45B; the second MT 701 contains field 47B.
- MT 700 does not contain fields 45A, 46A or 47A; the first MT 701 contains field 45B; the second MT 701 contains field 46B; the third MT 701 contains field 47B.

Some examples of invalid combinations:

- MT 700 contains field 47A; the first MT 701 contains fields 45B and 46B; the second MT 701 contains field 47B (INVALID because there are two fields 47a).
- MT 700 contains field 47A; the first MT 701 contains field 47B; the second MT 701 contains fields 45B, 46B and 47B (INVALID because there are three fields 47a).

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.
- In case the electronic address contains the "@" sign, the latter should be replaced by "(AT)".

In case the electronic address contains the "\_", the latter should be replaced by "(UNDERSCORE)".

Examples:

- EUCP@DRESDNER-BANK.COM should be shown as  
EUCP (AT) DRESDNER-BANK.COM
- EUCP\_RECS@DRESDNER-BANK.COM should be shown as  
EUCP (UNDERSCORE) RECS (AT) DRESDNER-BANK.COM

The specification of each new item should begin on a new line, preceded by the sign '+'.  
+

#### EXAMPLE

```
:47B:+NOT SUBJECT TO ICC UCP500
```

:47B:+SUBJECT TO ICC EUCP VERSION 1.0

# MT 705 Pre-Advice of a Documentary Credit

## MT 705 Scope

This message is sent by the issuing bank to the advising bank.

It is a brief advice of a documentary credit, the full details of which will follow.

The pre-advice is not an operative credit instrument. Unless otherwise stated, the issuing bank must forward the operative credit instrument, that is, MT 700 Issue of a Documentary credit, without delay.

## MT 705 Format Specifications

### MT 705 Pre-Advice of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	40A	Form of Documentary Credit	24x	1
M	20	Documentary Credit Number	16x	2
M	31D	Date and Place of Expiry	6!n29x	3
M	50	Applicant	4*35x	4
M	59	Beneficiary	[/34x] 4*35x	5
M	32B	Currency Code, Amount	3!a15d	6
O	39A	Percentage Credit Amount Tolerance	2n/2n	7
O	39B	Maximum Credit Amount	13x	8
O	39C	Additional Amounts Covered	4*35x	9
O	41a	Available With ... By ...	A or D	10
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	11
O	44E	Port of Loading/Airport of Departure	65x	12
O	44F	Port of Discharge/Airport of Destination	65x	13
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	14
O	44C	Latest Date of Shipment	6!n	15
O	44D	Shipment Period	6*65x	16
O	45A	Description of Goods and/or Services	100*65x	17
O	57a	'Advise Through' Bank	A, B, or D	18
O	79	Narrative	35*50x	19

Status	Tag	Field Name	Content/Options	No.
O	72	Sender to Receiver Information	6*35x	20
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 705 Network Validated Rules

- C1** Either field 39A or 39B, but not both, may be present (Error code(s): D05).
- C2** Either field 44C or 44D, but not both, may be present (Error code(s): D06).

## MT 705 Field Specifications

### 1. Field 40A: Form of Documentary Credit

#### FORMAT

Option A                      24x                                      (Type)

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the type of credit.

#### CODES

One of the following codes must be used (Error code(s): T60):

IRREVOCABLE	The documentary credit is irrevocable
REVOCABLE	The documentary credit is revocable
IRREVOCABLE TRANSFERABLE	The documentary credit is irrevocable and transferable
REVOCABLE TRANSFERABLE	The documentary credit is revocable and transferable
IRREVOCABLE STANDBY	The standby letter of credit is irrevocable
REVOCABLE STANDBY	The standby letter of credit is revocable
IRREVOC TRANS STANDBY	The standby letter of credit is irrevocable and transferable

### 2. Field 20: Documentary Credit Number

#### FORMAT

16x

---

**PRESENCE**

Mandatory

**DEFINITION**

This field specifies the documentary credit number which has been assigned by the Sender.

**NETWORK VALIDATED RULES**

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'  
(Error code(s): T26).

### 3. Field 31D: Date and Place of Expiry

**FORMAT**

Option D                      6!n29x                                      (Date)(Place)

**PRESENCE**

Mandatory

**DEFINITION**

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

**NETWORK VALIDATED RULES**

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

### 4. Field 50: Applicant

**FORMAT**

4\*35x                                      (Narrative)

**PRESENCE**

Mandatory

**DEFINITION**

This field specifies the party on behalf of which the documentary credit is being issued.

### 5. Field 59: Beneficiary

**FORMAT**[[34x]                                      (Account)  
4\*35x                                      (Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the party in favour of which the documentary credit is being issued.

## 6. Field 32B: Currency Code, Amount

FORMAT

Option B                      3!a15d                                      (Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance, field 39B Maximum Credit Amount or field 39C Additional Amounts Covered.

## 7. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A                      2n/2n                                      (Tolerance 1)(Tolerance 2)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

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**USAGE RULES**

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

## 8. Field 39B: Maximum Credit Amount

**FORMAT**

Option B                      13x                                      (Code)

**PRESENCE**

Conditional (see rule C1)

**DEFINITION**

This field further qualifies the documentary credit amount.

**CODES**

The following code must be used (Error code(s): T01):

NOT EXCEEDING                                      Qualifies the documentary credit amount

## 9. Field 39C: Additional Amounts Covered

**FORMAT**

Option C                      4\*35x                                      (Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

## 10. Field 41a: Available With ... By ...

**FORMAT**

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

**PRESENCE**

Optional

## DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

## CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE

BY DEF PAYMENT

BY MIXED PYMT

BY NEGOTIATION

BY PAYMENT

## NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

If the credit is to be freely negotiable by any bank, option D must be used with the phrase *Any bank in ... (city or country)*.

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains BY PAYMENT, this should be understood to mean *payment at sight*.

## 11. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

### FORMAT

Option A                      65x                                      (Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.



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## 12. Field 44E: Port of Loading/Airport of Departure

### FORMAT

Option E                      65x                                      (Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies the port of loading or airport of departure to be indicated on the transport document.

## 13. Field 44F: Port of Discharge/Airport of Destination

### FORMAT

Option F                      65x                                      (Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

## 14. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

### FORMAT

Option B                      65x                                      (Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

## 15. Field 44C: Latest Date of Shipment

### FORMAT

Option C                      6!n                                      (Date)



## 18. Field 57a: 'Advise Through' Bank

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Optional

### DEFINITION

This field identifies the bank, if different from the Receiver, through which the pre-advice of a documentary credit is to be advised to the beneficiary.

### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## 19. Field 79: Narrative

### FORMAT

35\*50x (Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies additional information concerning the documentary credit.

## 20. Field 72: Sender to Receiver Information

### FORMAT

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1 /8c/[additional information] (Code)(Narrative)

Lines 2-6	[//continuation of additional information] or [/8c/[additional information]]	(Narrative) or (Code)(Narrative)
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**PRESENCE**

Optional

**DEFINITION**

This field specifies additional information for the Receiver.

**CODES**

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

**USAGE RULES**

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## MT 705 Examples

**Narrative**

Oesterreichische Laenderbank, Vienna, is going to issue its irrevocable documentary credit 12345, for Euro 100,000 on behalf of ABC Company, Kaerntnerstrasse 3, Vienna.

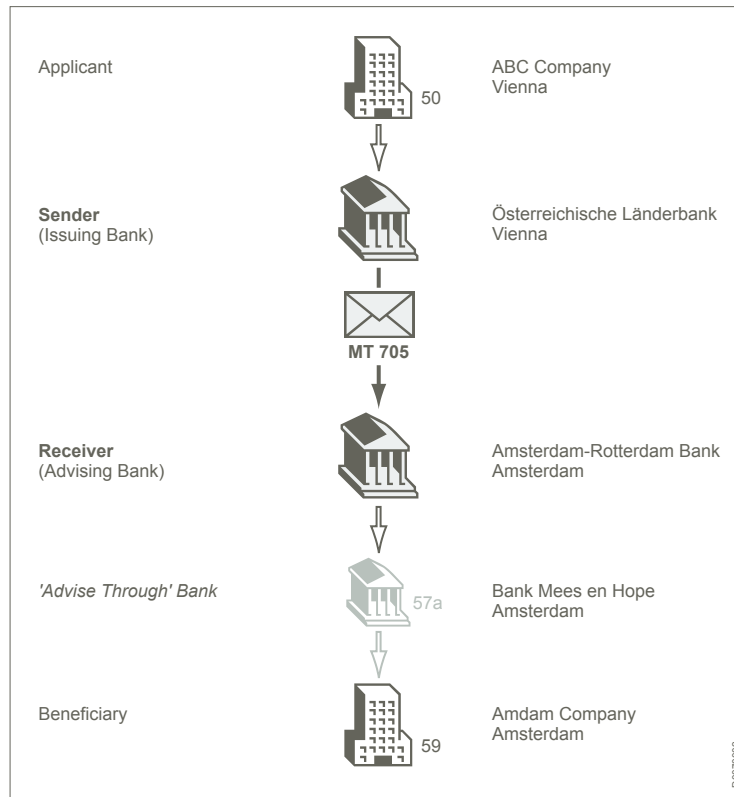
The credit is in favour of Amdam Company, PO Box 123, Amsterdam, covering 400,000 bottles of beer. It is valid until 30 July 2013.

Amdam Company is to be advised through Bank Mees en Hope, Amsterdam.

Oesterreichische Laenderbank sends a pre-advice of the credit to the advising bank, Amsterdam-Rotterdam Bank, Amsterdam.

(To review the issue of the documentary credit with all of the credit details, see the Example Section of the MT 700).

**Information Flow**



**SWIFT Message**

Explanation	Format
Sender	OELBATWW
Message Type	705
Receiver	AMRONL2A
Message Text	
Form of Documentary Credit	:40A:IRREVOCABLE
Documentary Credit Number	:20:12345
Date and Place of Expiry	:31D:130730AMSTERDAM
Applicant	:50:ABC COMPANY KAERNTNERSTRASSE 3 VIENNA
Beneficiary	:59:AMDAM COMPANY PO BOX 123 AMSTERDAM
Currency Code/Amount	:32B:EUR100000,
Description of Goods	:45A:+400,000 BOTTLES OF BEER

<b>Explanation</b>	<b>Format</b>
'Advise Through' Bank	: 57A:MEESNL2A
End of Message Text/Trailer	

# MT 707 Amendment to a Documentary Credit

## MT 707 Scope

This message is sent by the issuing bank to the advising bank. It may also be sent by an advising bank to another advising bank or by a transferring bank to an advising bank.

It is used to inform the Receiver about amendments to the terms and conditions of a documentary credit issued by the Sender or by a third bank.

The amendment is to be considered as part of the documentary credit, unless the MT 707 is used to convey only brief details of the amendment, details of which are to follow.

## MT 707 Format Specifications

**MT 707 Amendment to a Documentary Credit**

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Receiver's Reference	16x	2
O	23	Issuing Bank's Reference	16x	3
O	52a	Issuing Bank	A or D	4
O	31C	Date of Issue	6!n	5
O	30	Date of Amendment	6!n	6
O	26E	Number of Amendment	2n	7
M	59	Beneficiary (before this amendment)	[/34x] 4*35x	8
O	31E	New Date of Expiry	6!n	9
O	32B	Increase of Documentary Credit Amount	3!a15d	10
O	33B	Decrease of Documentary Credit Amount	3!a15d	11
O	34B	New Documentary Credit Amount After Amendment	3!a15d	12
O	39A	Percentage Credit Amount Tolerance	2n/2n	13
O	39B	Maximum Credit Amount	13x	14
O	39C	Additional Amounts Covered	4*35x	15
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	16
O	44E	Port of Loading/Airport of Departure	65x	17
O	44F	Port of Discharge/Airport of Destination	65x	18

Status	Tag	Field Name	Content/Options	No.
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	19
O	44C	Latest Date of Shipment	6!n	20
O	44D	Shipment Period	6*65x	21
----->				
O	79	Narrative	35*50x	22
-----				
O	72	Sender to Receiver Information	6*35x	23
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 707 Network Validated Rules

- C1** If either field 32B or 33B is present, field 34B must also be present (Error code(s): C12).
- C2** If field 34B is present, either field 32B or 33B must also be present (Error code(s): C12).
- C3** If field 23 is present, field 52a must also be present (Error code(s): C16).
- C4** Either field 39A or 39B, but not both, may be present (Error code(s): D05).
- C5** Either field 44C or 44D, but not both, may be present (Error code(s): D06).
- C6** At least one of the fields 31E, 32B, 33B, 34B, 39A, 39B, 39C, 44A, 44E, 44F, 44B, 44C, 44D, 79 or 72 must be present (Error code(s): C30).
- C7** The currency code in the amount fields 32B, 33B, and 34B must be the same (Error code(s): C02).

## MT 707 Usage Rules

- Terms and conditions which are not mentioned in the amendment message remain unchanged.
- The cancellation of a documentary credit takes the form of an amendment. The MT 707 must therefore be used.
- There are specific fields for amendments to the date of expiry and for loading on board/ dispatch/taking in charge, and for increases or decreases in the amount of the documentary credit. All other amendments must be specified in field 79.
- When an MT 707 conveys the actual and complete amendment, it is intended to form part of the operative instrument.
- When an MT 707 is used to convey only brief details which are not intended to form part of the operative instrument, field 79 must contain the phrase DETAILS TO FOLLOW.
- If the amendment contains reimbursement instructions which were not previously indicated in the original credit and unless otherwise specified, reimbursements under the Documentary credit issued are, if applicable, subject to the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which are in



effect on the date of issue. The advising bank, that is, the Receiver of the message, should, where applicable, inform the nominated bank when the reimbursement is subject to ICC URR. In case of a freely negotiable credit this should be done by informing the beneficiary.

## MT 707 Field Specifications

### 1. Field 20: Sender's Reference

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 2. Field 21: Receiver's Reference

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field contains the reference number assigned to the documentary credit by the Receiver of the message.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

#### USAGE RULES

If the Receiver's reference is not known, NONREF must be used in this field.

### 3. Field 23: Issuing Bank's Reference

#### FORMAT

16x

#### PRESENCE

Optional

#### DEFINITION

This field specifies the documentary credit number of the issuing bank.

#### USAGE RULES

This field is used when the message is sent by a bank other than the issuing bank, that is, it is sent by an advising bank.

### 4. Field 52a: Issuing Bank

#### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

#### PRESENCE

Conditional (see rule C3)

#### DEFINITION

This field is used to identify the issuing bank, when different from the Sender of the message.

#### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

#### USAGE RULES

When the MT 707 is used to advise a bank of amendments to a documentary credit by a third bank, this field must specify the issuing bank.

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## 5. Field 31C: Date of Issue

### FORMAT

Option C                      6!n                                      (Date)

### PRESENCE

Optional

### DEFINITION

This field specifies the date of the original issue of the documentary credit, that is, the date on which the issuing bank considers the credit as being issued.

### NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

## 6. Field 30: Date of Amendment

### FORMAT

6!n                                      (Date)

### PRESENCE

Optional

### DEFINITION

This field specifies the date on which the issuing bank considers the credit as being amended.

### NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

### USAGE RULES

The absence of this field implies that the date of amendment of the documentary credit is the date on which this MT 707 was sent.

## 7. Field 26E: Number of Amendment

### FORMAT

Option E                      2n                                      (Number)

### PRESENCE

Optional

#### DEFINITION

This field specifies the number which identifies this amendment.

#### USAGE RULES

This number should be the latest in the series of all amendments made, regardless of the means by which previous amendments were sent.

### 8. Field 59: Beneficiary (before this amendment)

#### FORMAT

[/34x]	(Account)
4*35x	(Name and Address)

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the party in favour of which the documentary credit was issued, or transferred, prior to this amendment.

#### USAGE RULES

It is used to assist the recipient in identifying the credit.

The presence of this field should not be interpreted to imply that the beneficiary is being changed.

If the name of the beneficiary is being amended by this message, this must be specified in field 79, along with the relevant details, for example, the name and address of the new beneficiary.

### 9. Field 31E: New Date of Expiry

#### FORMAT

Option E	6!n	(Date)
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#### PRESENCE

Conditional (see rule C6)

#### DEFINITION

This field specifies the new, that is, revised, expiry date for presentation under the documentary credit.

#### NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

---

## 10. Field 32B: Increase of Documentary Credit Amount

### FORMAT

Option B                      3!a15d                                      (Currency)(Amount)

### PRESENCE

Conditional (see rules C2 and C6)

### DEFINITION

This field contains the currency and amount of an increase in the documentary credit amount.

### NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

### USAGE RULES

The currency of any increase in the credit amount must be in the same currency as that of the original credit amount.

## 11. Field 33B: Decrease of Documentary Credit Amount

### FORMAT

Option B                      3!a15d                                      (Currency)(Amount)

### PRESENCE

Conditional (see rules C2 and C6)

### DEFINITION

This field contains the currency code and amount of a decrease in the documentary credit amount.

### NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

### USAGE RULES

The currency of any decrease in the credit amount must be in the same currency as that of the original credit amount.

## 12. Field 34B: New Documentary Credit Amount After Amendment

### FORMAT

Option B                      3!a15d                                      (Currency)(Amount)

### PRESENCE

Conditional (see rules C1 and C6)

### DEFINITION

This field contains the currency code and total amount of the documentary credit after the amendment, disregarding any drawings.

### NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

## 13. Field 39A: Percentage Credit Amount Tolerance

### FORMAT

Option A                      2n/2n                                      (Tolerance 1)(Tolerance 2)

### PRESENCE

Conditional (see rules C4 and C6)

### DEFINITION

When the credit amount tolerance is being amended, this field specifies the new tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

### USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

## 14. Field 39B: Maximum Credit Amount

### FORMAT

Option B                      13x                                      (Code)

### PRESENCE

Conditional (see rules C4 and C6)

## DEFINITION

This field specifies the amended qualification of the documentary credit amount.

## CODES

The following code must be used (Error code(s): T01):

NOT EXCEEDING	Qualifies the documentary credit amount
---------------	---

**15. Field 39C: Additional Amounts Covered**

## FORMAT

Option C	4*35x	(Narrative)
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## PRESENCE

Conditional (see rule C6)

## DEFINITION

This field specifies amendments to any additional amounts covered, such as insurance, freight, interest, etc.

**16. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt**

## FORMAT

Option A	65x	(Narrative)
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## PRESENCE

Conditional (see rule C6)

## DEFINITION

This field specifies amendments to the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

**17. Field 44E: Port of Loading/Airport of Departure**

## FORMAT

Option E	65x	(Narrative)
----------	-----	-------------

PRESENCE

Conditional (see rule C6)

DEFINITION

This field specifies amendments to the port of loading or airport of departure to be indicated on the transport document.

## 18. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F                      65x                                      (Narrative)

PRESENCE

Conditional (see rule C6)

DEFINITION

This field specifies amendments to the port of discharge or airport of destination to be indicated on the transport document.

## 19. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B                      65x                                      (Narrative)

PRESENCE

Conditional (see rule C6)

DEFINITION

This field specifies amendments to the final destination or place of delivery to be indicated on the transport document.

## 20. Field 44C: Latest Date of Shipment

FORMAT

Option C                      6!n                                      (Date)

PRESENCE

Conditional (see rules C5 and C6)



---

**DEFINITION**

This field specifies amendments to the latest date for loading on board/dispatch/taking in charge.

**NETWORK VALIDATED RULES**

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

**21. Field 44D: Shipment Period****FORMAT**

Option D                      6\*65x                                      (Narrative)

**PRESENCE**

Conditional (see rules C5 and C6)

**DEFINITION**

This field specifies amendments to the period of time during which the goods are to be loaded on board/despatched/taken in charge.

**22. Field 79: Narrative****FORMAT**

35\*50x                                      (Narrative)

**PRESENCE**

Conditional (see rule C6)

**DEFINITION**

This field specifies amendments to the documentary credit for which there is no other specific field.

**CODES**

The following code may be used:

CANCEL      Cancelled                      The documentary credit is cancelled for the unutilized portion.

**NETWORK VALIDATED RULES**

If field 79 is present, it cannot appear more than twice (maximum 2 occurrences) (Error code(s): C71).

**USAGE RULES**

This field must be used when specifying changes in currency and/or increases or decreases in a currency different from the basic currency.

When an MT 707 is used to convey only brief details which are not intended to form part of the operative instrument, this field must contain the phrase DETAILS TO FOLLOW.

This field should also be used to indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required. The number and type, that is, banking or calendar, of days within which the issuing bank has to be notified is also to be indicated.

In case the name of the beneficiary is being amended by this message, the new name and address of the beneficiary should be explicitly indicated in this field. The new name and address of the beneficiary applies wherever the original name and address of the beneficiary appeared in the original credit.

## 23. Field 72: Sender to Receiver Information

### FORMAT

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

### PRESENCE

Conditional (see rule C6)

### DEFINITION

This field specifies additional information for the Receiver.

### CODES

One or more of the following codes may be used in Code:

BENCON	Beneficiary confirm	The Receiver is requested to advise the beneficiary's acceptance or non-acceptance of the terms and conditions contained in the amendment.
PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

### USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## MT 707 Examples

### Example 1: Issue of a Documentary Credit

#### Narrative

Solvía AB, PO Box 123, Upsala, Sweden, imports computer and electrical parts from Proquinal S.A., 48 rue de la Bourse, Brussels, under a documentary credit, issued on 17 May 2013.

The documentary credit is in US dollars.

Solvía AB banks with Skandinaviska Enskilda Banken, Stockholm.

Proquinal S.A. banks with Generale Bank, Brussels.

The following information comprises the documentary credit:

Type of Credit:	IRREVOCABLE
Documentary credit Number:	DC.IMP 3410/3444
Expiry Date:	30 July 2013
Place of Expiry:	Brussels
Amount:	US Dollars 31,500
Available With:	Advising Bank by acceptance of Beneficiary's draft drawn at 30 days after bill of lading date on Generale Bank

#### Shipment of:

1	2209 b-4, cpu 16k memory 6 i/o slots 177-2200-74
1	2219 b-gr, 12" crt (64 x 16) u/l keyboard with single minidiskette with controller
1	ap 101 additional minidiskette drive
2	2291 w-2 gr, 120 char.sec. printer, 12 pitch 132 char per line
1	2209 b-4 cpu 16k memory 6 i/o slots
1	2229 b-cr 12" crt (64 x 16) u/l keyboard console with contr.
1	2291 w-2 - gr. line printer
1	2269d 1/2, 2,5 mb-p + 2,5 mb-r disk drive
1 memory rom	210-6298
1 power regulator	210-0341
1 rom t-loading	210-6705
1 power supply regulator	210-6756
1 coss interface	210-7068
1 ribbon assy	279-0181

2 hub lamp assy                      726-1021  
1 air filter                              726-0414  
cif Stockholm

Documents Required/Special Conditions:

- Signed Commercial Invoice in Sevenfold
- 2/3 clean on board ocean bills of lading marked *freight prepaid* consigned to the order of beneficiaries and endorsed in blank, marked notify applicant with full name and address, dated not later than 21 July 2013
- copy certificate of origin showing goods of Belgian origin
- copy consular invoice mentioning import registration number 123
- 1/2 insurance policy for 110 percent of invoice value, covering all risks and war risks and srcc as per institute cargo clauses, including warehouse to warehouse clause
- packing list in 4 copies
- copy of airmail letter addressed to the applicant showing that one original of all documents have been sent directly to them within three days after bill of lading date
- the certificate of origin may also indicate that goods are of EEC origin instead of Belgian origin
- drafts are to be marked as drawn under this documentary credit
- documents must be presented within 10 days after bill of lading date
- please advise beneficiaries adding your confirmation
- all documents must be forwarded to us in one lot
- all charges are for account of the beneficiary except commission related to the acceptance of the draft

Shipment is from Antwerp to Stockholm.

At maturity of the draft, reimbursement is to be claimed at Manufacturers Hanover Trust Company, New York.

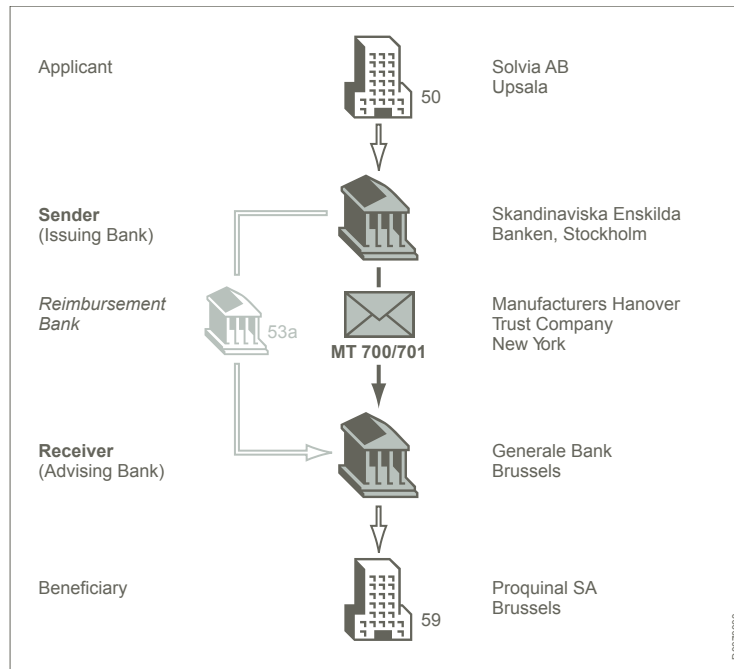
Transshipment and partial shipments are not allowed.

The credit is subject to ICC UCP 500.

Skandinaviska Enskilda Banken issues the documentary credit, sending an MT 700/701 to Generale Bank, Brussels, the advising bank.

(To review the MT 740 and MT 747 related to this documentary credit, see MT 740 Authorisation to Reimburse and MT 747 Amendment to Authorisation to Reimburse.)

**Information Flow**



**SWIFT Message**

**Message A MT 700**

**Note:** The number of characters in the following messages does not exceed the maximum input message length. Three messages are used to illustrate the use of the fields of the MT 700/701.

Explanation	Format
Sender	ESSESESS
Message Type	700
Receiver	GEBABEBB
Message Text	
Sequence of Total	:27:1/3
Form of D/C	:40A:IRREVOCABLE
D/C Number	:20:DC.IMP 3410/3444
Applicable Rules	:40E:UCP LATEST VERSION
Date and Place of Expiry	:31D:130730BRUSSELS
Applicant	:50:SOLVIA AB PO BOX 123 UPSALA, SWEDEN

Explanation	Format
Beneficiary	:59:PROQUINAL S.A. 48 RUE DE LA BOURSE BRUSSELS
Curr/Amount	:32B:USD31500,
Available With ... By ...	:41A:GEBABEBB BY ACCEPTANCE
Drafts at ...	:42C:30 DYS AFTER BLADING
Drawn on ...	:42A:GEBABEBB36A
Partial Shipment	:43P:NOT ALLOWED
Transshipment	:43T:NOT ALLOWED
Loading ...	:44A:ANTWERP
Transport ...	:44B:STOCKHOLM
Additional Conditions	:47A:+THE CERTIFICATE OF ORIGIN MAY ALSO INDICATE THAT GOODS ARE OF EEC ORIGIN INSTEAD OF BELGIAN ORIGIN +DRAFTS ARE TO BE MARKED AS DRAWN UNDER THIS DOCUMENTARY CREDIT
Charges	:71B:ALL CHARGES FOR THE BENEFICIARY'S ACCOUNT EXCEPT COMMISSION RELATED TO THE ACCEPTANCE OF THE DRAFT
Period for Presentation	:48:DOCUMENTS MUST BE PRESENTED WITHIN 10 DAYS AFTER BILL OF LADING DATE
Confirm Inst.	:49:CONFIRM
Reimbursement	:53A:MAHAUS33
Instructions	:78:ALL DOCUMENTS MUST BE FORWARDED TO US IN ONE LOT
End of Message Text/Trailer	

**Message B MT 701**

Explanation	Format
Sender	ESSESESS
Message Type	701
Receiver	GEBABEBB
Message Text	
Sequence of Total	:27:2/3
D/C Number	:20:DC.IMP 3410/3444

Explanation	Format
Description of Goods	:45B:+1 2209 B-4,CPU 16K MEMORY 6 I/O SLOTS 177-2200-74 +1 2219 B-GR, 12 IN CRT (64 X 16) U/L KEYBOARD WITH SINGLE MINIDISKETTE WITH CONTROLLER +1 AP 101 ADDITIONAL MINIDISKETTE DRIVE +2 2291 W-2 GR, 120 CHAR.SEC. PRINTER, 12 PITCH 132 CHAR PER LINE +1 2209 B-4 CPU 16K MEMORY 6 I/O SLOTS +1 2229 B-CR 12 IN CRT (64 X 16) U/L KEYBOARD CON-SOLE WITH CONTR +1 2291 W-2 - GR. LINE PRINTER +1 2269D 1/2, 2,5 MB-P + 2,5 MB-R DISKDRIVE +1 MEMORY ROM 210-6298 +1 POWER REGULATOR 210-0341 +1 ROM T-LOADING 210-6705 +1 POWER SUPPLY REGULATOR 210-6756 +1 COSS INTERFACE 210-7068 +1 RIBBON ASSY 279-0181 +2 HUB LAMP ASSY 726-1021 +1 AIR FILTER 726-0414 +CIF STOCKHOLM
End of Message Text/Trailer	

**Message C MT 701**

Explanation	Format
Sender	ESSESESS
Message Type	701
Receiver	GEBABEBB
Message Text	
Sequence of Total	:27:3/3
D/C Number	:20:DC.IMP 3410/3444

Explanation	Format
Documents Required	:46B:+SIGNED COMMERCIAL INVOICE IN SEVENFOLD +2/3 CLEAN ON BOARD OCEAN BILLS OF LADING MARKED FREIGHT PREPAID CONSIGNED TO THE ORDER OF BENEFICIARY'S AND ENDORSED IN BLANK, MARKED NOTIFY APPLICANT WITH FULL NAME AND ADDRESS, DATED NOT LATER THAN 21 JULY 2003 +COPY CERTIFICATE OF ORIGIN SHOWING GOODS OF BELGIAN ORIGIN +COPY CONSULAR INVOICE MENTIONING IMPORT REGISTRATION NUMBER 123 +1/2 INSURANCE POLICY FOR 110 PERCENT OF INVOICE VALUE, COVERING ALL RISKS AND WAR RISKS AND SRCC AS PER INSTITUTE CARGO CLAUSES, INCLUDING WAREHOUSE TO WAREHOUSE CLAUSE +PACKING LIST IN 4 COPIES +COPY OF AIRMAIL LETTER ADDRESSED TO THE APPLICANT SHOWING THAT ONE ORIGINAL OF ALL DOCUMENTS HAVE BEEN SENT DIRECTLY TO THEM WITHIN THREE DAYS AFTER BILL OF LADING DATE
End of Message Text/Trailer	

## Example 2: Amendment to a Documentary Credit

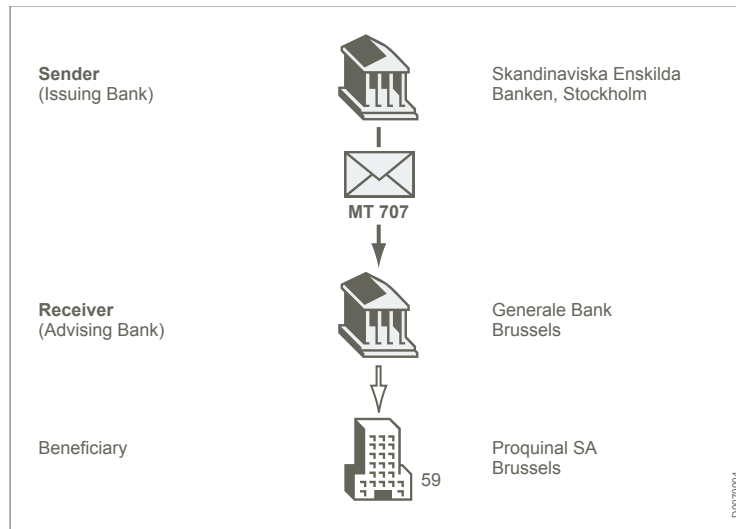
### Narrative

On 21 May 2013, Skandinaviska Enskilda Banken subsequently notifies Generale Bank of the following changes to the terms and conditions of the documentary credit issued on 17 May 2013:

- The expiry date of the credit has been extended to 30 September 2013.
- The amount of the credit has been increased by USD 3,250 to USD 34,750.
- The bill of lading is to be issued not later than 20 September 2013.



**Information Flow**



**SWIFT Message**

Explanation	Format
Sender	ESSESESS
Message Type	707
Receiver	GEBABEBB
Message Text	
Sender's Reference	:20:DC.IMP 3410/3444
Receiver's Reference	:21:NONREF
Date of Issue	:31C:130517
Date of Amendment	:30:130521
Number of Amendment	:26E:01
Beneficiary	:59:PROQUINAL S.A. 48 RUE DE LA BOURSE BRUSSELS
New Date of Expiry	:31E:130930
Increase of D/C	:32B:USD3250,
New D/C Amount	:34B:USD34750,
Narrative	:79:BILLS OF LADING TO BE ISSUED NOT LATER THAN 20 SEPTEMBER 2013
End of Message Text/Trailer	

# MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit

## MT 710 Scope

This message is sent by an advising bank, which has received a documentary credit from the issuing bank or the non-bank issuer, to the bank advising the beneficiary or another advising bank.

It is used to advise the Receiver about the terms and conditions of a documentary credit.

## MT 710 Format Specifications

**MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit**

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	40B	Form of Documentary Credit	24x 24x	2
M	20	Sender's Reference	16x	3
M	21	Documentary Credit Number	16x	4
O	23	Reference to Pre-Advice	16x	5
M	31C	Date of Issue	6!n	6
M	40E	Applicable Rules	30x[/35x]	7
M	31D	Date and Place of Expiry	6!n29x	8
O	52a	Issuing Bank	A or D	9
O	50B	Non-Bank Issuer	4*35x	10
O	51a	Applicant Bank	A or D	11
M	50	Applicant	4*35x	12
M	59	Beneficiary	[/34x] 4*35x	13
M	32B	Currency Code, Amount	3!a15d	14
O	39A	Percentage Credit Amount Tolerance	2n/2n	15
O	39B	Maximum Credit Amount	13x	16
O	39C	Additional Amounts Covered	4*35x	17
M	41a	Available With ... By ...	A or D	18
O	42C	Drafts at ...	3*35x	19
O	42a	Drawee	A or D	20
O	42M	Mixed Payment Details	4*35x	21

Status	Tag	Field Name	Content/Options	No.
O	42P	Deferred Payment Details	4*35x	22
O	43P	Partial Shipments	35x	23
O	43T	Transshipment	35x	24
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	25
O	44E	Port of Loading/Airport of Departure	65x	26
O	44F	Port of Discharge/Airport of Destination	65x	27
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	28
O	44C	Latest Date of Shipment	6!n	29
O	44D	Shipment Period	6*65x	30
O	45A	Description of Goods and/or Services	100*65x	31
O	46A	Documents Required	100*65x	32
O	47A	Additional Conditions	100*65x	33
O	71B	Charges	6*35x	34
O	48	Period for Presentation	4*35x	35
M	49	Confirmation Instructions	7!x	36
O	53a	Reimbursing Bank	A or D	37
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	38
O	57a	'Advise Through' Bank	A, B, or D	39
O	72	Sender to Receiver Information	6*35x	40
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 710 Network Validated Rules

- C1** Either field 39A or 39B, but not both, may be present (Error code(s): D05).
- C2** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C3** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C4** Either field 44C or 44D, but not both, may be present (Error code(s): D06).
- C5** Either field 52a "Issuing Bank" or field 50B "Non-Bank Issuer", but not both, must be present (Error code(s): C06).

## MT 710 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MT 711s. Up to three MT 711s may be sent in addition to the MT 710.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- For freely negotiable documentary credits, if the Receiver does not further transmit the credit by another MT 710, it must add sentences to the effect that:
  - The advice to the beneficiary must be presented at each negotiation.
  - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use Identifier Codes rather than expressions such as *ourselves*, *yourselves*, *us*, or *you*.
- If this message is used to advise a non-bank issued documentary credit, field 50B must be present.
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

## MT 710 Field Specifications

### 1. Field 27: Sequence of Total

#### FORMAT

1!n/1!n (Number)(Total)

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

### 2. Field 40B: Form of Documentary Credit

#### FORMAT

Option B	24x	(Type)
	24x	(Code)

#### PRESENCE

Mandatory

**DEFINITION**

This field specifies the type of credit and whether or not the Sender is adding its confirmation to the credit.

**CODES**

Type must contain one of the following codes (Error code(s): T64):

IRREVOCABLE	The documentary credit is irrevocable
REVOCABLE	The documentary credit is revocable
IRREVOCABLE TRANSFERABLE	The documentary credit is irrevocable and transferable
REVOCABLE TRANSFERABLE	The documentary credit is revocable and transferable
IRREVOCABLE STANDBY	The standby letter of credit is irrevocable
REVOCABLE STANDBY	The standby letter of credit is revocable
IRREVOC TRANS STANDBY	The standby letter of credit is irrevocable and transferable

**CODES**

Code must contain one of the following codes (Error code(s): T66):

ADDING OUR CONFIRMATION	The Sender is adding its confirmation to the credit
WITHOUT OUR CONFIRMATION	The Sender is not adding its confirmation to the credit

**USAGE RULES**

Details of any special conditions applying to the transferability of the credit and/or the bank authorised to transfer the credit in a freely negotiable credit should be included in field 47A Additional Conditions.

**3. Field 20: Sender's Reference****FORMAT**

16x

**PRESENCE**

Mandatory

**DEFINITION**

This field contains the reference number which the Sender has assigned to the documentary credit.

**NETWORK VALIDATED RULES**

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

## 4. Field 21: Documentary Credit Number

### FORMAT

16x

### PRESENCE

Mandatory

### DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

## 5. Field 23: Reference to Pre-Advice

### FORMAT

16x

### PRESENCE

Optional

### DEFINITION

This field specifies if the documentary credit has been pre-advised.

### USAGE RULES

This field must contain the code PREADV followed by a slash '/' and a reference to the pre-advice, for example, by date.

## 6. Field 31C: Date of Issue

### FORMAT

Option C                      6!n                                      (Date)

### PRESENCE

Mandatory

### DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

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**NETWORK VALIDATED RULES**

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

**USAGE RULES**

If this field was not present in the MT 700/701 Issue of a Documentary Credit, the date of issue is the date on which the MT 700/701 was sent.

**7. Field 40E: Applicable Rules****FORMAT**

Option E                      30x[/35x]                      (Applicable Rules)(Narrative)

**PRESENCE**

Mandatory

**DEFINITION**

This field specifies the rules the credit is subject to.

**CODES**

One of the following codes must be used in Applicable Rules (Error code(s): T59)

EUCP LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
EUCPURR LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
ISP LATEST VERSION	The standby letter of credit is subject to the version of the ICC International Standby Practices, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
OTHR	The credit is subject to any other rules.
UCP LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

UCPURR LATEST VERSION

The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

NETWORK VALIDATED RULES

Subfield 2 of field 40E, that is, "/"35x, is only allowed when subfield 1 of this field consists of OTHR (Error code(s): D81).

## 8. Field 31D: Date and Place of Expiry

FORMAT

Option D	6!n29x	(Date)(Place)
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PRESENCE

Mandatory

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

## 9. Field 52a: Issuing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C5)

DEFINITION

This field specifies the issuing bank of the credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).



Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## 10. Field 50B: Non-Bank Issuer

### FORMAT

Option B	4*35x	(Name and Address)
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### PRESENCE

Conditional (see rule C5)

### DEFINITION

This field specifies the non-bank issuer of the credit.

## 11. Field 51a: Applicant Bank

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Optional

### DEFINITION

This field specifies the bank of the applicant customer, if different from the issuing bank.

### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## 12. Field 50: Applicant

### FORMAT

4*35x	(Name and Address)
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### PRESENCE

Mandatory

#### DEFINITION

This field specifies the party on behalf of which the documentary credit has been issued.

### 13. Field 59: Beneficiary

#### FORMAT

[/34x]	(Account)
4*35x	(Name and Address)

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the party in favour of which the documentary credit has been issued.

### 14. Field 32B: Currency Code, Amount

#### FORMAT

Option B	3!a15d	(Currency)(Amount)
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#### PRESENCE

Mandatory

#### DEFINITION

This field contains the currency code and amount of the documentary credit.

#### NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

#### USAGE RULES

Special information relative to the amount of the credit must be specified in field 39B Maximum Credit Amount.

### 15. Field 39A: Percentage Credit Amount Tolerance

#### FORMAT

Option A	2n/2n	(Tolerance 1)(Tolerance 2)
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**PRESENCE**

Conditional (see rule C1)

**DEFINITION**

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

**USAGE RULES**

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

**16. Field 39B: Maximum Credit Amount****FORMAT**

Option B                      13x                                      (Code)

**PRESENCE**

Conditional (see rule C1)

**DEFINITION**

This field further qualifies the documentary credit amount.

**CODES**

The following code must be used (Error code(s): T01):

NOT EXCEEDING                                      Qualifies the documentary credit amount

**17. Field 39C: Additional Amounts Covered****FORMAT**

Option C                      4\*35x                                      (Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

## 18. Field 41a: Available With ... By ...

### FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

### PRESENCE

Mandatory

### DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

### CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE  
 BY DEF PAYMENT  
 BY MIXED PYMT  
 BY NEGOTIATION  
 BY PAYMENT

### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

### USAGE RULES

For credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in field 47A and not in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in field 47A and not in this field.

If the credit is to be freely negotiable by any bank, option D must be used with the phrase *Any bank in ... (city or country)*.

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in fields 42P and 42M respectively.

When Code contains BY PAYMENT, this should be understood to mean *payment at sight*.

## 19. Field 42C: Drafts at ...

### FORMAT

Option C	3*35x	(Narrative)
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### PRESENCE

Conditional (see rules C2 and C3)

### DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

## 20. Field 42a: Drawee

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Conditional (see rules C2 and C3)

### DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

### USAGE RULES

The drawee must be a bank. If drafts on the applicant are required, they are to be listed as documents in field 46A.

The Party Identifier must not be present.

## 21. Field 42M: Mixed Payment Details

### FORMAT

Option M                      4\*35x                                      (Narrative)

### PRESENCE

Conditional (see rule C3)

### DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

## 22. Field 42P: Deferred Payment Details

### FORMAT

Option P                      4\*35x                                      (Narrative)

### PRESENCE

Conditional (see rule C3)

### DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment only.

## 23. Field 43P: Partial Shipments

### FORMAT

Option P                      35x    (Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit.

## 24. Field 43T: Transshipment

### FORMAT

Option T                      35x    (Narrative)

---

**PRESENCE**

Optional

**DEFINITION**

This field specifies whether or not transshipment is allowed under the documentary credit.

**25. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt****FORMAT**

Option A                      65x                                      (Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

**26. Field 44E: Port of Loading/Airport of Departure****FORMAT**

Option E                      65x                                      (Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field specifies the port of loading or airport of departure to be indicated on the transport document.

**27. Field 44F: Port of Discharge/Airport of Destination****FORMAT**

Option F                      65x                                      (Narrative)

**PRESENCE**

Optional

#### DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

### **28. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery**

#### FORMAT

Option B                      65x                                      (Narrative)

#### PRESENCE

Optional

#### DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

### **29. Field 44C: Latest Date of Shipment**

#### FORMAT

Option C                      6!n                                      (Date)

#### PRESENCE

Conditional (see rule C4)

#### DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

#### NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

### **30. Field 44D: Shipment Period**

#### FORMAT

Option D                      6\*65x                                      (Narrative)

#### PRESENCE

Conditional (see rule C4)



## DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/despatched/taken in charge.

### 31. Field 45A: Description of Goods and/or Services

## FORMAT

Option A                      100\*65x                      (Narrative)

## PRESENCE

Optional

## DEFINITION

This field contains a description of the goods and/or services.

## USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

To cater for lengthy documentary credits, up to three MT 711s may be sent in addition to an MT 710. However, field 45a may appear in only one message, that is, either in the MT 710 or in one MT 711.

This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the description of goods and/or services.

Some examples of valid combinations:

- MT 710 contains field 45A, 46A, and 47A.
- MT 710 contains field 45A; the subsequent MT 711 contains fields 46B and 47B.
- MT 710 contains field 46A; the subsequent MT 711 contains fields 45B and 47B.
- MT 710 contains field 46A; the first MT 711 contains field 45B; the second MT 711 contains field 47B.
- MT 710 does not contain fields 45A, 46A or 47A; the first MT 711 contains field 45B; the second MT 711 contains field 46B; the third MT 711 contains field 47B.

Some examples of invalid combinations:

- MT 710 contains field 45A; the first MT 711 contains fields 45B and 46B; the second MT 711 contains field 47B (INVALID because there are two fields 45a).
- MT 710 contains field 45A; the first MT 711 contains field 45B; the second MT 711 contains fields 45B, 46B and 47B (INVALID because there are three fields 45a).

The specification of each new item should begin on a new line, preceded by the sign '+'.

## 32. Field 46A: Documents Required

### FORMAT

Option A                      100\*65x                      (Narrative)

### PRESENCE

Optional

### DEFINITION

This field contains a description of any documents required.

### USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

To cater for lengthy documentary credits, up to three MT 711s may be sent in addition to an MT 710. However, field 46a may appear in only one message, that is, either in the MT 710 or in one MT 711.

This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the documents required.

Some examples of valid combinations:

- MT 710 contains field 45A, 46A, and 47A.
- MT 710 contains field 45A; the subsequent MT 711 contains fields 46B and 47B.
- MT 710 contains field 46A; the subsequent MT 711 contains fields 45B and 47B.
- MT 710 contains field 46A; the first MT 711 contains field 45B; the second MT 711 contains field 47B.
- MT 710 does not contain fields 45A, 46A or 47A; the first MT 711 contains field 45B; the second MT 711 contains field 46B; the third MT 711 contains field 47B.

Some examples of invalid combinations:

- MT 710 contains field 46A; the first MT 711 contains fields 45B and 46B; the second MT 711 contains field 47B (INVALID because there are two fields 46a).
- MT 710 contains field 46A; the first MT 711 contains field 46B; the second MT 711 contains fields 45B, 46B and 47B (INVALID because there are three fields 46a).

The specification of each new item should begin on a new line, preceded by the sign '+'.

---

### 33. Field 47A: Additional Conditions

#### FORMAT

Option A                      100\*65x                      (Narrative)

#### PRESENCE

Optional

#### DEFINITION

This field contains a description of further conditions of the documentary credit.

#### USAGE RULES

In case the documentary credit is subject to any rules for which no code words are provided in field 40E, further details should be specified in this field.

To cater for lengthy documentary credits, up to three MT 711s may be sent in addition to an MT 710. However, field 47a may appear in only one message, that is, either in the MT 710 or in one MT 711. This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the additional conditions.

Some examples of valid combinations:

- MT 710 contains field 45A, 46A, and 47A.
- MT 710 contains field 47A; the subsequent MT 711 contains fields 45B and 46B.
- MT 710 contains field 46A; the subsequent MT 711 contains fields 45B and 47B.
- MT 710 contains field 46A; the first MT 711 contains field 45B; the second MT 711 contains field 47B.
- MT 710 does not contain fields 45A, 46A or 47A; the first MT 711 contains field 45B; the second MT 711 contains field 46B; the third MT 711 contains field 47B.

Some examples of invalid combinations:

- MT 710 contains field 47A; the first MT 711 contains fields 45B and 46B; the second MT 711 contains field 47B (INVALID because there are two fields 47a).
- MT 710 contains field 47A; the first MT 711 contains field 47B; the second MT 711 contains fields 45B, 46B and 47B (INVALID because there are three fields 47a).

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.

- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.
- In case the electronic address contains the "@" sign, the latter should be replaced by "(AT)".

In case the electronic address contains the "\_", the latter should be replaced by "(UNDERSCORE)".

Examples:

- EUCP@DRESDNER-BANK.COM should be shown as  
EUCP (AT) DRESDNER-BANK.COM
- EUCP\_RECS@DRESDNER-BANK.COM should be shown as  
EUCP (UNDERSCORE) RECS (AT) DRESDNER-BANK.COM

The specification of each new item should begin on a new line, preceded by the sign '+'.

#### EXAMPLE

```
:47A:+NOT SUBJECT TO ICC UCP500
:47A:+SUBJECT TO ICC EUCP VERSION 1.0
```

## 34. Field 71B: Charges

#### FORMAT

Option B                      6\*35x                                      (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8a/[3!a13d][additional information]]	(Code)(Currency)(Amount)(Narrative)

#### PRESENCE

Optional

#### DEFINITION

This field may be used only to specify charges to be borne by the beneficiary.

#### CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

---



---

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

**USAGE RULES**

In the absence of this field, all charges, except negotiation and transfer charges, are to be borne by the applicant.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

**35. Field 48: Period for Presentation****FORMAT**

4\*35x (Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field specifies the period of time after the date of shipment within which the documents must be presented for payment, acceptance or negotiation.

**USAGE RULES**

The period for presentation is expressed in number of days.

The absence of this field means that the presentation period is 21 days, where applicable.

**36. Field 49: Confirmation Instructions****FORMAT**

7!x (Instruction)

PRESENCE

Mandatory

DEFINITION

This field contains confirmation instructions for the Receiver.

CODES

One of the following codes must be used (Error code(s): T67):

CONFIRM	The Receiver is requested to confirm the credit
MAY ADD	The Receiver may add its confirmation to the credit
WITHOUT	The Receiver is not requested to confirm the credit

### 37. Field 53a: Reimbursing Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the name of the bank or branch of the Receiver which has been authorised by the issuing bank to reimburse drawings under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The absence of this field does not imply authority to debit the Sender.

### 38. Field 78: Instructions to the Paying/Accepting/Negotiating Bank

FORMAT

12\*65x (Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field specifies instructions to the paying, accepting or negotiating bank. It may also indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required.

**USAGE RULES**

When used to indicate pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank has to be notified should also be indicated.

**39. Field 57a: 'Advise Through' Bank****FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

**PRESENCE**

Optional

**DEFINITION**

This field identifies the bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.

**NETWORK VALIDATED RULES**

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

**40. Field 72: Sender to Receiver Information****FORMAT**

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
--------	------------------------------	-------------------

Lines 2-6	[/continuation of additional information] or [/8c/[additional information]]	(Narrative) or (Code)(Narrative)
-----------	---	--

## PRESENCE

Optional

## DEFINITION

This field specifies additional information for the Receiver.

## CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

## USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

# MT 710 Examples

### Narrative

ABC Company in Austria imports beer from Amdam Company in the Netherlands under a documentary credit.

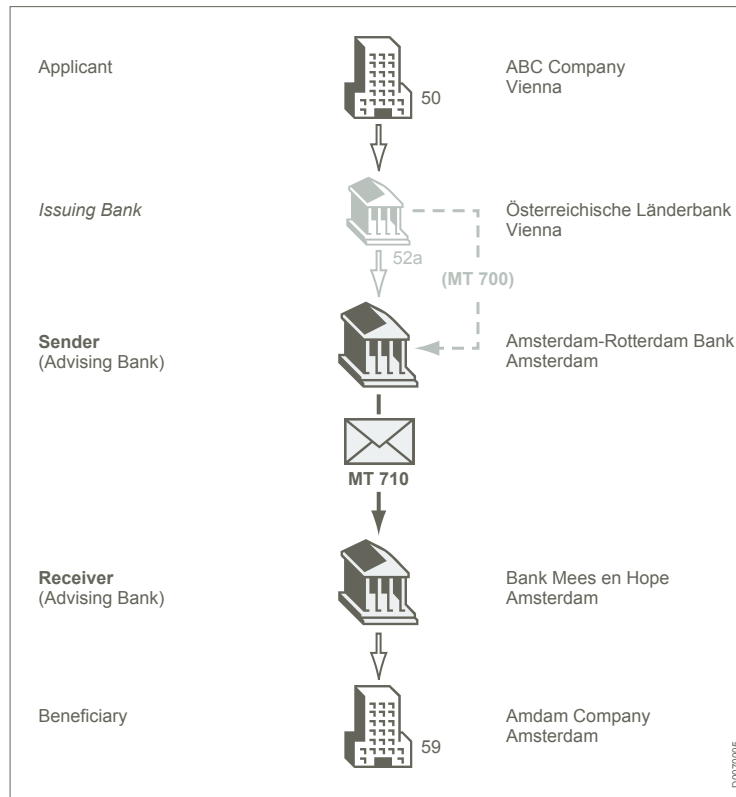
ABC Co.'s bank is Oesterreichische Laenderbank, Vienna. Amdam Co.'s bank is Bank Mees en Hope, Amsterdam.

Oesterreichische Laenderbank issues its documentary credit, number 12345, through its correspondent in Amsterdam, Amsterdam-Rotterdam Bank. (To review the terms and conditions of the documentary credit, see MT 700 Issue of a Documentary Credit.)

Amsterdam-Rotterdam Bank advises the credit (reference 606487) through Bank Mees en Hope, Amsterdam.



**Information Flow**



**SWIFT Message**

Explanation	Format
Sender	AMRONL2A
Message Type	710
Receiver	MEESNL2A
Message Text	
Sequence of Total	:27:1/1
Form of Documentary Credit	:40B:IRREVOCABLE ADDING OUR CONFIRMATION
Sender's Reference	:20:606487
Documentary Credit Number	:21:12345
Reference to Pre-Advice	:23:PREADV/130510
Date of Issue (Original D/C)	:31C:130517
Applicable Rules	:40E:UCP LATEST VERSION
Date and Place of Expiry	:31D:130730AMSTERDAM
Issuing Bank	:52A:OELBATWW

Explanation	Format
Applicant	:50:ABC COMPANY KAERTNERSTRASSE 3 VIENNA
Beneficiary	:59:AMDAM COMPANY PO BOX 123 AMSTERDAM
Currency Code/Amount	:32B:EUR100000,
Available With ... By ...	:41A:AMRONL2A BY PAYMENT
Partial Shipments	:43P:ALLOWED
Transshipment	:43T:ALLOWED
Taking in Charge ...	:44A:AMSTERDAM
For Transportation to ...	:44B:VIENNA
Description of Goods	:45A:+400,000 BOTTLES OF BEER +PACKED 12 TO AN EXPORT CARTON +FCA AMSTERDAM
Documents Required	:46A:+SIGNED COMMERCIAL INVOICE IN QUINTUPLICATE +FORWARDING AGENTS CERTIFICATE OF RECEIPT SHOWING GOODS ADDRESSED TO THE APPLICANT
Period for Presentation	:48:WITHIN 6 DAYS OF ISSUANCE OF FCR
Confirmation Instructions	:49:WITHOUT
End of Message Text/Trailer	

# MT 711 Advice of a Third Bank's or a Non-Bank's Documentary Credit

## MT 711 Scope

This message is sent by an advising bank, which has received a documentary credit from the issuing bank or the non-bank issuer, to the bank advising the beneficiary or another advising bank.

It is used to advise the Receiver about the terms and conditions of a documentary credit.

This message is sent in addition to an MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit, when the information in the documentary credit exceeds the maximum input message length of the MT 710.

## MT 711 Format Specifications

**MT 711 Advice of a Third Bank's or a Non-Bank's Documentary Credit**

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Sender's Reference	16x	2
M	21	Documentary Credit Number	16x	3
O	45B	Description of Goods and/or Services	100*65x	4
O	46B	Documents Required	100*65x	5
O	47B	Additional Conditions	100*65x	6
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 711 Network Validated Rules

There are no network validated rules for this message type.

## MT 711 Usage Rules

- Any rules the credit is subject to must be indicated in field 40E of the MT 710 this message relates to.
- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MT 711s. Up to three MT 711s may be sent in addition to the MT 710.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.

- For freely negotiable documentary credits, if the Receiver does not further transmit the credit by another MT 710, it must add sentences to the effect that:
  - The advice to the beneficiary must be presented at each negotiation.
  - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use Identifier Codes rather than expressions such as *ourselves*, *yourselves*, *us*, or *you*.
- The advising bank must advise a documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

## MT 711 Field Specifications

### 1. Field 27: Sequence of Total

#### FORMAT

1!n/1!n (Number)(Total)

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

### 2. Field 20: Sender's Reference

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field contains the reference number which the Sender has assigned to the documentary credit.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

---

### 3. Field 21: Documentary Credit Number

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 4. Field 45B: Description of Goods and/or Services

#### FORMAT

Option B                      100\*65x                      (Narrative)

#### PRESENCE

Optional

#### DEFINITION

This field contains a description of the goods and/or services.

#### USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

To cater for lengthy documentary credits, up to three MT 711s may be sent in addition to an MT 710. However, field 45a may appear in only one message, that is, either in the MT 710 or in one MT 711.

This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the description of goods and/or services.

Some examples of valid combinations:

- MT 710 contains field 45A; the subsequent MT 711 contains fields 46B and 47B.
- MT 710 contains field 46A; the subsequent MT 711 contains fields 45B and 47B.
- MT 710 contains field 46A; the first MT 711 contains field 45B; the second MT 711 contains field 47B.

- MT 710 does not contain fields 45A, 46A or 47A; the first MT 711 contains field 45B; the second MT 711 contains field 46B; the third MT 711 contains field 47B.

Some examples of invalid combinations:

- MT 710 contains field 45A; the first MT 711 contains fields 45B and 46B; the second MT 711 contains field 47B (INVALID because there are two fields 45a).
- MT 710 contains field 45A; the first MT 711 contains field 45B; the second MT 711 contains fields 45B, 46B and 47B (INVALID because there are three fields 45a).

The specification of each new item should begin on a new line, preceded by the sign '+'.

## 5. Field 46B: Documents Required

### FORMAT

Option B                      100\*65x                      (Narrative)

### PRESENCE

Optional

### DEFINITION

This field contains a description of any documents required.

### USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

To cater for lengthy documentary credits, up to three MT 711s may be sent in addition to an MT 710. However, field 46a may appear in only one message, that is, either in the MT 710 or in one MT 711.

This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the documents required.

Some examples of valid combinations:

- MT 710 contains field 45A; the subsequent MT 711 contains fields 46B and 47B.
- MT 710 contains field 46A; the subsequent MT 711 contains fields 45B and 47B.
- MT 710 contains field 46A; the first MT 711 contains field 45B; the second MT 711 contains field 47B.
- MT 710 does not contain fields 45A, 46A or 47A; the first MT 711 contains field 45B; the second MT 711 contains field 46B; the third MT 711 contains field 47B.

Some examples of invalid combinations:

- MT 710 contains field 46A; the first MT 711 contains fields 45B and 46B; the second MT 711 contains field 47B (INVALID because there are two fields 46a).
- MT 710 contains field 46A; the first MT 711 contains field 46B; the second MT 711 contains fields 45B, 46B and 47B (INVALID because there are three fields 46a).

The specification of each new item should begin on a new line, preceded by the sign '+'.

## 6. Field 47B: Additional Conditions

### FORMAT

Option B                      100\*65x                      (Narrative)

### PRESENCE

Optional

### DEFINITION

This field contains a description of further conditions of the documentary credit.

### USAGE RULES

In case the documentary credit is subject to any rules for which no code words are provided in field 40E of the related MT 710, further details should be specified in this field.

To cater for lengthy documentary credits, up to three MT 711s may be sent in addition to an MT 710. However, field 47a may appear in only one message, that is, either in the MT 710 or in one MT 711. This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the additional conditions.

Some examples of valid combinations:

- MT 710 contains field 47A; the subsequent MT 711 contains fields 45B and 46B.
- MT 710 contains field 46A; the subsequent MT 711 contains fields 45B and 47B.
- MT 710 contains field 46A; the first MT 711 contains field 45B; the second MT 711 contains field 47B.
- MT 710 does not contain fields 45A, 46A or 47A; the first MT 711 contains field 45B; the second MT 711 contains field 46B; the third MT 711 contains field 47B.

Some examples of invalid combinations:

- MT 710 contains field 47A; the first MT 711 contains fields 45B and 46B; the second MT 711 contains field 47B (INVALID because there are two fields 47a).
- MT 710 contains field 47A; the first MT 711 contains field 47B; the second MT 711 contains fields 45B, 46B and 47B (INVALID because there are three fields 47a).

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.
- In case the electronic address contains the "@" sign, the latter should be replaced by "(AT)".

In case the electronic address contains the "\_", the latter should be replaced by "(UNDERSCORE)".

Examples:

- EUCP@DRESDNER-BANK.COM should be shown as  
EUCP (AT) DRESDNER-BANK.COM
- EUCP\_RECS@DRESDNER-BANK.COM should be shown as  
EUCP (UNDERSCORE) RECS (AT) DRESDNER-BANK.COM

The specification of each new item should begin on a new line, preceded by the sign '+'.

#### EXAMPLE

```
:47B:+NOT SUBJECT TO ICC UCP500  
  
:47B:+SUBJECT TO ICC EUCP VERSION 1.0
```



# MT 720 Transfer of a Documentary Credit

## MT 720 Scope

When a beneficiary has requested the transfer of a documentary credit - originally issued by a bank or a non-bank - to a second beneficiary, this message is sent by the bank authorised to advise the transfer of the documentary credit, to the bank advising the second beneficiary.

It is used to advise the Receiver about the terms and conditions of the transferred documentary credit, or part thereof.

## MT 720 Format Specifications

### MT 720 Transfer of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	40B	Form of Documentary Credit	24x 24x	2
M	20	Transferring Bank's Reference	16x	3
M	21	Documentary Credit Number	16x	4
O	31C	Date of Issue	6!n	5
M	40E	Applicable Rules	30x[/35x]	6
M	31D	Date and Place of Expiry	6!n29x	7
O	52a	Issuing Bank of the Original Documentary Credit	A or D	8
O	50B	Non-Bank Issuer of the Original Documentary Credit	4*35x	9
M	50	First Beneficiary	4*35x	10
M	59	Second Beneficiary	[/34x] 4*35x	11
M	32B	Currency Code, Amount	3!a15d	12
O	39A	Percentage Credit Amount Tolerance	2n/2n	13
O	39B	Maximum Credit Amount	13x	14
O	39C	Additional Amounts Covered	4*35x	15
M	41a	Available With ... By ...	A or D	16
O	42C	Drafts at ...	3*35x	17
O	42a	Drawee	A or D	18
O	42M	Mixed Payment Details	4*35x	19
O	42P	Deferred Payment Details	4*35x	20

Status	Tag	Field Name	Content/Options	No.
O	43P	Partial Shipments	35x	21
O	43T	Transshipment	35x	22
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	23
O	44E	Port of Loading/Airport of Departure	65x	24
O	44F	Port of Discharge/Airport of Destination	65x	25
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	26
O	44C	Latest Date of Shipment	6!n	27
O	44D	Shipment Period	6*65x	28
O	45A	Description of Goods and/or Services	100*65x	29
O	46A	Documents Required	100*65x	30
O	47A	Additional Conditions	100*65x	31
O	71B	Charges	6*35x	32
O	48	Period for Presentation	4*35x	33
M	49	Confirmation Instructions	7!x	34
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	35
O	57a	'Advise Through' Bank	A, B, or D	36
O	72	Sender to Receiver Information	6*35x	37
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 720 Network Validated Rules

- C1** Either field 39A or 39B, but not both, may be present (Error code(s): D05).
- C2** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C3** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C4** Either field 44C or 44D, but not both, may be present (Error code(s): D06).
- C5** Either field 52a "Issuing Bank" or field 50B "Non-Bank Issuer", but not both, must be present (Error code(s): C06).

## MT 720 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MT 721s. Up to three MT

721s may be sent in addition to the MT 720.

- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- For freely negotiable documentary credits, the Receiver must add sentences to the effect that:
  - The advice to the beneficiary must be presented at each negotiation.
  - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use Identifier Codes rather than expressions such as *ourselves*, *yourselves*, *us*, or *you*.
- If this message is used to transfer a non-bank issued documentary credit, field 50B must be present.
- The transferring bank must transfer the documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

## MT 720 Field Specifications

### 1. Field 27: Sequence of Total

#### FORMAT

1!n/1!n (Number)(Total)

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

### 2. Field 40B: Form of Documentary Credit

#### FORMAT

Option B	24x	(Type)
	24x	(Code)

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the type of credit and whether or not the Sender is adding its confirmation to the credit.

## CODES

Type must contain one of the following codes (Error code(s): T64):

IRREVOC TRANS STANDBY	The standby letter of credit is irrevocable and transferable
IRREVOCABLE	The documentary credit/standby letter of credit is irrevocable
REVOCABLE	The documentary credit/standby letter of credit is revocable

## CODES

Code must contain one of the following codes (Error code(s): T66):

ADDING OUR CONFIRMATION	The Sender is adding its confirmation to the credit
WITHOUT OUR CONFIRMATION	The Sender is not adding its confirmation to the credit

### 3. Field 20: Transferring Bank's Reference

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field contains the reference number which the transferring bank (Sender) has assigned to the documentary credit.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 4. Field 21: Documentary Credit Number

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

## NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/'/  
(Error code(s): T26).

**5. Field 31C: Date of Issue**

## FORMAT

Option C                      6!n                                      (Date)

## PRESENCE

Optional

## DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

## NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

## USAGE RULES

The absence of this field in an MT 700/701 Issue of a Documentary Credit implies that the date of issue of that documentary credit is the date on which the MT 700/701 was sent.

It is strongly recommended that this field be included in the MT 720.

**6. Field 40E: Applicable Rules**

## FORMAT

Option E                      30x[/35x]                                      (Applicable Rules)(Narrative)

## PRESENCE

Mandatory

## DEFINITION

This field specifies the rules the credit is subject to.

## CODES

One of the following codes must be used in Applicable Rules (Error code(s): T59):

EUCP LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
EUCPURR LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
ISP LATEST VERSION	The standby letter of credit is subject to the version of the ICC International Standby Practices, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
OTHR	The credit is subject to any other rules.
UCP LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
UCPURR LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

#### NETWORK VALIDATED RULES

Subfield 2 of field 40E, that is "/"35x, is only allowed when subfield 1 of this field consists of OTHR (Error code(s): D81).

## 7. Field 31D: Date and Place of Expiry

### FORMAT

Option D                      6!n29x                                      (Date)(Place)

### PRESENCE

Mandatory

### DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

---



---

**NETWORK VALIDATED RULES**

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

## 8. Field 52a: Issuing Bank of the Original Documentary Credit

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Conditional (see rule C5)

### DEFINITION

This field specifies the issuing bank of the original documentary credit.

### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

### USAGE RULES

In the absence of this field, the Sender of the message is the issuing bank of the original documentary credit.

## 9. Field 50B: Non-Bank Issuer of the Original Documentary Credit

### FORMAT

Option B	4*35x	(Name and Address)
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### PRESENCE

Conditional (see rule C5)

### DEFINITION

This field specifies the non-bank issuer of the original documentary credit.

## 10. Field 50: First Beneficiary

### FORMAT

4\*35x (Name and Address)

### PRESENCE

Mandatory

### DEFINITION

This field specifies the party on behalf of which the documentary credit has been issued/transferred.

## 11. Field 59: Second Beneficiary

### FORMAT

[/34x] (Account)  
4\*35x (Name and Address)

### PRESENCE

Mandatory

### DEFINITION

This field specifies the name of the beneficiary of the transferred credit, referred to in the UCP as the *second beneficiary*.

## 12. Field 32B: Currency Code, Amount

### FORMAT

Option B 3!a15d (Currency)(Amount)

### PRESENCE

Mandatory

### DEFINITION

This field contains the currency code and amount of the documentary credit.

### NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).



---

**USAGE RULES**

Special information relative to the amount of the credit must be specified in field 39B Maximum Credit Amount.

**13. Field 39A: Percentage Credit Amount Tolerance****FORMAT**

Option A                      2n/2n                                      (Tolerance 1)(Tolerance 2)

**PRESENCE**

Conditional (see rule C1)

**DEFINITION**

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

**USAGE RULES**

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

**14. Field 39B: Maximum Credit Amount****FORMAT**

Option B                      13x                                      (Code)

**PRESENCE**

Conditional (see rule C1)

**DEFINITION**

This field further qualifies the documentary credit amount.

**CODES**

The following code must be used (Error code(s): T01):

NOT EXCEEDING                                      Qualifies the documentary credit amount

**15. Field 39C: Additional Amounts Covered****FORMAT**

Option C                      4\*35x                                      (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

## 16. Field 41a: Available With ... By ...

FORMAT

Option A	4!a2!a2!c[3!c] 14x	(Identifier Code) (Code)
Option D	4*35x 14x	(Name and Address) (Code)

PRESENCE

Mandatory

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

CODES

In option A or D, Code must contain one of the following codes (Error code(s): T68):

- BY ACCEPTANCE
- BY DEF PAYMENT
- BY MIXED PYMT
- BY NEGOTIATION
- BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in

field 47A and not in this field.

- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in field 47A and not in this field.

If the credit is to be freely negotiable by any bank, option D must be used with the phrase *Any bank in ... (city or country)*.

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in field 42P and 42M.

When Code contains BY PAYMENT, this should be understood to mean *payment at sight*.

## 17. Field 42C: Drafts at ...

### FORMAT

Option C	3*35x	(Narrative)
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### PRESENCE

Conditional (see rules C2 and C3)

### DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

## 18. Field 42a: Drawee

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Conditional (see rules C2 and C3)

### DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

### NETWORK VALIDATED RULES

Identifier Code must be a registered a financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

#### USAGE RULES

The drawee must be a bank. If drafts on the applicant are required, they are to be listed as documents in field 46A.

The Party Identifier must not be present.

## 19. Field 42M: Mixed Payment Details

#### FORMAT

Option M                      4\*35x                                      (Narrative)

#### PRESENCE

Conditional (see rule C3)

#### DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

## 20. Field 42P: Deferred Payment Details

#### FORMAT

Option P                      4\*35x                                      (Narrative)

#### PRESENCE

Conditional (see rule C3)

#### DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment only.

## 21. Field 43P: Partial Shipments

#### FORMAT

Option P                      35x    (Narrative)

#### PRESENCE

Optional

## DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit.

**22. Field 43T: Transshipment**

## FORMAT

Option T                      35x                                      (Narrative)

## PRESENCE

Optional

## DEFINITION

This field specifies whether or not transshipment is allowed under the documentary credit.

**23. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt**

## FORMAT

Option A                      65x                                      (Narrative)

## PRESENCE

Optional

## DEFINITION

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

**24. Field 44E: Port of Loading/Airport of Departure**

## FORMAT

Option E                      65x                                      (Narrative)

## PRESENCE

Optional

## DEFINITION

This field specifies the port of loading or airport of departure to be indicated on the transport document.

## 25. Field 44F: Port of Discharge/Airport of Destination

### FORMAT

Option F                      65x                                      (Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

## 26. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

### FORMAT

Option B                      65x                                      (Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

## 27. Field 44C: Latest Date of Shipment

### FORMAT

Option C                      6!n                                      (Date)

### PRESENCE

Conditional (see rule C4)

### DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

### NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

---

## 28. Field 44D: Shipment Period

### FORMAT

Option D                      6\*65x                      (Narrative)

### PRESENCE

Conditional (see rule C4)

### DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/despached/taken in charge.

## 29. Field 45A: Description of Goods and/or Services

### FORMAT

Option A                      100\*65x                      (Narrative)

### PRESENCE

Optional

### DEFINITION

This field contains a description of the goods and/or services.

### USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 45a may appear in only one message, that is, either in the MT 720 or in one MT 721.

This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the description of goods and/or services.

Some examples of valid combinations:

- MT 720 contains field 45A, 46A, and 47A.
- MT 720 contains field 45A; the subsequent MT 721 contains fields 46B and 47B.
- MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.
- MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.
- MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.

Some examples of invalid combinations:

- MT 720 contains field 45A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 45a).
- MT 720 contains field 45A; the first MT 721 contains field 45B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 45a).

The specification of each new item should begin on a new line, preceded by the sign '+'.

### 30. Field 46A: Documents Required

#### FORMAT

Option A                      100\*65x                      (Narrative)

#### PRESENCE

Optional

#### DEFINITION

This field contains a description of any documents required.

#### USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 46a may appear in only one message, that is, either in the MT 720 or in one MT 721.

This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the documents required.

Some examples of valid combinations:

- MT 720 contains field 45A, 46A, and 47A.
- MT 720 contains field 45A; the subsequent MT 721 contains fields 46B and 47B.
- MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.
- MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.
- MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.



Some examples of invalid combinations:

- MT 720 contains field 46A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 46a).
- MT 720 contains field 46A; the first MT 721 contains field 46B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 46a).

The specification of each new item should begin on a new line, preceded by the sign '+'.

## 31. Field 47A: Additional Conditions

### FORMAT

Option A                      100\*65x                      (Narrative)

### PRESENCE

Optional

### DEFINITION

This field contains a description of further conditions of the documentary credit.

### USAGE RULES

In case the documentary credit is subject to any rules for which no code words are provided in field 40E, further details should be specified in this field.

To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 47a may appear in only one message, that is, either in the MT 720 or in one MT 721. This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the additional conditions.

Some examples of valid combinations:

- MT 720 contains field 45A, 46A, and 47A.
- MT 720 contains field 47A; the subsequent MT 721 contains fields 45B and 46B.
- MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.
- MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.
- MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.

Some examples of invalid combinations:

- MT 720 contains field 47A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 47a).
- MT 720 contains field 47A; the first MT 721 contains field 47B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 47a).

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.
- In case the electronic address contains the "@" sign, the latter should be replaced by "(AT)".

In case the electronic address contains the "\_", the latter should be replaced by "(UNDERSCORE)".

Examples:

- EUCP@DRESDNER-BANK.COM should be shown as  
EUCP (AT) DRESDNER-BANK.COM
- EUCP\_RECS@DRESDNER-BANK.COM should be shown as  
EUCP (UNDERSCORE) RECS (AT) DRESDNER-BANK.COM

The specification of each new item should begin on a new line, preceded by the sign '+'.

#### EXAMPLE

```
:47A:+NOT SUBJECT TO ICC UCP500

:47A:+SUBJECT TO ICC EUCP VERSION 1.0
```

## 32. Field 71B: Charges

### FORMAT

Option B                      6\*35x                                      (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[//continuation of additional information] or /8a/[3!a13d][additional information]	(Narrative) or (Code)(Currency)(Amount)(Narrative)

### PRESENCE

Optional

---

**DEFINITION**

This field may be used only to specify charges to be borne by the beneficiary.

**CODES**

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

**USAGE RULES**

In the absence of this field, all charges, except negotiation and transfer charges, are to be borne by the applicant.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

### 33. Field 48: Period for Presentation

**FORMAT**

4\*35x (Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field specifies the period of time after the date of shipment within which the documents must be presented for payment, acceptance or negotiation.

**USAGE RULES**

The period for presentation is expressed in number of days.

The absence of this field means that the presentation period is 21 days, where applicable.

### 34. Field 49: Confirmation Instructions

FORMAT

7!x (Instruction)

PRESENCE

Mandatory

DEFINITION

This field contains confirmation instructions for the Receiver.

CODES

One of the following codes must be used (Error code(s): T67):

CONFIRM	The Receiver is requested to confirm the credit
MAY ADD	The Receiver may add its confirmation to the credit
WITHOUT	The Receiver is not requested to confirm the credit

### 35. Field 78: Instructions to the Paying/Accepting/Negotiating Bank

FORMAT

12\*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank. It may also indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required.

USAGE RULES

When used to indicate pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank has to be notified should also be indicated.

### 36. Field 57a: 'Advise Through' Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)

Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)
----------	-----------------------	--

**PRESENCE**

Optional

**DEFINITION**

This field identifies the bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.

**NETWORK VALIDATED RULES**

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

### 37. Field 72: Sender to Receiver Information

**FORMAT**

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information] or /8c/[additional information]]	(Narrative) or (Code)(Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field specifies additional information for the Receiver.

**CODES**

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

## USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## MT 720 Examples

### Example 1: Issue of a Documentary Credit

#### Narrative

Motoimport, PO Box 9, Amsterdam, orders motor cycle and car parts from London Motospares Ltd., 12 Cycle Square, London.

London Motospares Ltd. will obtain these parts from Cyclist Ltd., Singapore. It therefore requests a transferable documentary credit in its own favour and transfers it in favour of Cyclist Ltd.

Motoimport banks with Nederlandsche Middenstandsbank, Amsterdam.

London Motospares Ltd. banks with Royal Bank of Scotland, London.

Cyclist Ltd. banks with the Hong Kong and Shanghai Banking Corporation, Singapore.

The documentary credit is comprised of the following:

Type of Credit:	IRREVOCABLE/TRANSFERABLE
Documentary Credit Number:	DAE74568
Date of Issue:	21 July 2013
Expiry Date:	30 September 2013
Place of Expiry:	London
Amount:	Pounds Sterling 123,675
Available With:	Advising Bank By payment

#### Shipment:

400 Fuel tanks model 1320 AA cont, 10 gall.

120 clutches 4 gangs model A 154

800 cylinders 150 cc model C45-15

600 rear wheels complete 28" magnesium model MW 123-28

120 fuel-injection sets complete model A 156-F

FCA Singapore

Against presentation of the following documents:

- Signed Commercial Invoice in five-fold
- Combined transport documents (full set) evidencing taking in charge of the merchandise as a full contained load for shipment by ocean vessel to Rotterdam issued to the order and blank endorsed dated not later than 20 September 2013
- Packing list in five-fold
- Declaration issued by the company undersigning the CTD that the goods will be sent by vessel plying in regular line-service

Special Conditions:

- Freight may be paid in excess of the credit amount against freight note in which case CTD to be stamped *freight prepaid*

Documents are to be presented within 10 days after the date of issuance of the shipping documents.

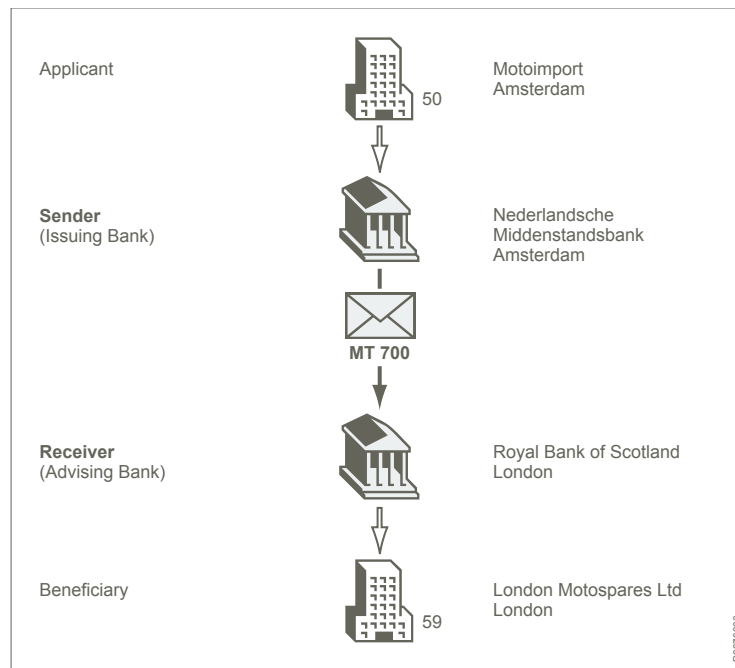
The advising bank may add its confirmation to the credit.

Shipment will be from Singapore to Port of Rotterdam.

Transshipment is permitted.

Partial shipments are not permitted.

### Information Flow



**SWIFT Message MT 700**

Explanation	Format
Sender	NMBANL2A
Message Type	700
Receiver	RBOSGB2L
Message Text	
Sequence of Total	:27:1/1
Form of D/C	:40A:IRREVOCABLE TRANSFERABLE
D/C Number	:20:DAE74568
Date of Issue	:31C:130721
Applicable Rules	:40E:UCP LATEST VERSION
Date and Place of Expiry	:31D:130930LONDON
Applicant	:50:MOTOIMPORT PO BOX 9 AMSTERDAM
Beneficiary	:59:LONDON MOTOSPARES LTD 12 CYCLE SQUARE LONDON
Curr/Amount	:32B:GBP123675,
Additional Amounts Covered	:39C:FREIGHT MAY BE PAID IN EXCESS OF CREDIT AMOUNT AGAINST FREIGHTNOTE IN WHICH CASE CTD TO BE STAMPED FREIGHT PREPAID
Available With ... By ...	:41A:RBOSGB2L BY PAYMENT
Partial Ship.	:43P:NOT ALLOWED
Transshipment	:43T:ALLOWED
Taking in charge	:44A:SINGAPORE
Transport ...	:44B:ROTTERDAM
Description of Goods	:45A:+400 FUEL TANKS MODEL 1320 AA CONT. 10 GALL. +120 CLUTCHES 4 GANGS MODEL A 154 +800 CYLINDERS 150CC MODEL C45-15 +600 REAR WHEELS COMPLETE 28 IN MAGNESIUM MODEL MW 123-28 +120 FUEL-INJECTION SETS COMPLETE MODEL A 156-F +FCA SINGAPORE



Explanation	Format
Documents Required	:46A:+SIGNED COMMERCIAL INVOICE IN FIVE-FOLD +COMBINED TRANSPORT DOCUMENTS (FULL SET) EVIDENCING TAKING IN CHARGE OF THE MERCHANDISE AS A FULL CONTAINER LOAD FOR SHIPMENT BY OCEAN VESSEL TO ROTTERDAM ISSUED TO THE ORDER AND BLANK ENDORSED DATED NOT LATER THAN 030920 +PACKING LIST IN FIVE-FOLD +DECLARATION ISSUED BY THE COMPANY UNDERSIGNING THE CTD THAT THE GOODS WILL BE SENT BY VESSEL PLYING IN REGULAR LINE-SERVICE
Period for Presentation	:48:DOCUMENTS MUST BE PRESENTED WITHIN 10 DAYS AFTER DATE OF ISSUE OF CTD
Confirm Instructions	:49:MAY ADD
End of Message Text/Trailer	

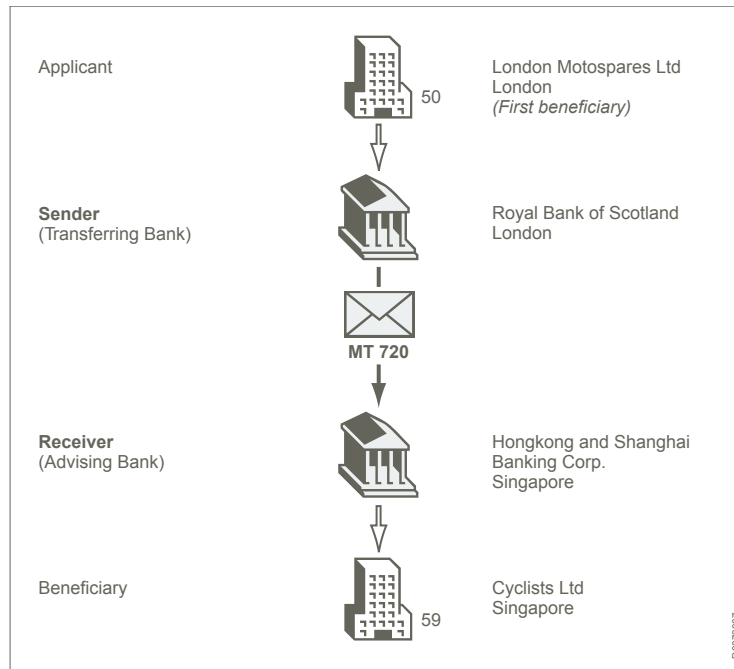
## Example 2: Transfer of a Documentary Credit

### Narrative

On the instructions of London Motospares Ltd., Royal Bank of Scotland transfers the documentary credit (reference IMP124678) to Hong Kong and Shanghai Banking Corporation, Singapore, in favour of Cyclists Ltd., 498 Wheeler St., Singapore.

The amount of the transferred credit is Pounds Sterling 100,000.

### Information Flow



### SWIFT Message MT 720

Explanation	Format
Sender	RBOSGB2
Message Type	720
Receiver	HSBCSGSG
Message Text	
Sequence of Total	:27:1/1
Form of D/C	:40B:IRREVOCABLE ADDING OUR CONFIRMATION
Transferring Bk Ref	:20:IMP124678
D/C Number	:21:DAE74568
Date of Issue	:31C:130721
Applicable Rules	:40E:UCP LATEST VERSION
Date and Place of Expiry	:31D:130930LONDON
Issuing Bank of the Original Documentary Credit	:52A:NMBANL2A
Applicant	:50:LONDON MOTOSPARES LTD 12 CYCLE SQUARE LONDON
Beneficiary	:59:CYCLIST LTD 498 WHEELER ST SINGAPORE

Explanation	Format
Currency/Amount	:32B:GBP100000,
Additional Amounts Covered	:39C: FREIGHT MAY BE PAID IN EXCESS OF CREDIT AMOUNT AGAINST FREIGHTNOTE IN WHICH CASE CTD TO BE STAMPED FREIGHT PREPAID
Available With ... By ...	:41A:RBOSGB2L BY PAYMENT
Partial Ship.	:43P:NOT ALLOWED
Transshipment	:43T:ALLOWED
Taking in charge	:44A:SINGAPORE
Transport ...	:44B:ROTTERDAM
Description of the Goods	:45A:+400 FUEL TANKS MODEL 1320 AA CONT. 10 GALL. +120 CLUTCHES 4 GANGS MODEL A 154 +800 CYLINDERS 150CCMODEL C45-15 +600 REAR WHEELS COMPLETE 28 IN MAGNESIUM MODEL MW 123-28 +120 FUEL-INJECTION SETS COMPLETE MODEL A 156-F +FCA SINGAPORE
Documents Required	:46A:+SIGNED COMMERCIAL INVOICE IN FIVE-FOLD +COMBINED TRANSPORT DOCUMENTS (FULL SET) EVIDENCING TAKING IN CHARGE OF THE MERCHANDISE AS A FULL CONTAINER LOAD FOR SHIPMENT BY OCEAN VESSEL TO ROTTERDAM ISSUED TO THE ORDER AND BLANK ENDORSED DATED NOT LATER THAN 030920 +PACKING LIST IN FIVE-FOLD +DECLARATION ISSUED BY THE COMPANY UNDERSIGNING THE CTD THAT THE GOODS WILL BE SENT BY VESSEL PLYING IN REGULAR LINE-SERVICE
Period for Presentation	:48:DOCUMENTS MUST BE PRESENTED WITHIN 10 DAYS AFTER DATE OF ISSUE OF CTD
Confirm Instructions	:49:WITHOUT
End of Message Text/Trailer	

# MT 721 Transfer of a Documentary Credit

## MT 721 Scope

When a beneficiary has requested the transfer of a documentary credit - originally issued by a bank or a non-bank - to a second beneficiary, this message is sent by the bank authorised to advise the transfer of the documentary credit, to the bank advising the second beneficiary.

It is used to advise the Receiver about the terms and conditions of the transferred documentary credit, or part thereof.

This message is sent in addition to an MT 720 Transfer of a Documentary Credit, when the information in the documentary credit exceeds the maximum input message length of the MT 720.

## MT 721 Format Specifications

**MT 721 Transfer of a Documentary Credit**

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Transferring Bank's Reference	16x	2
M	21	Documentary Credit Number	16x	3
O	45B	Description of Goods and/or Services	100*65x	4
O	46B	Documents Required	100*65x	5
O	47B	Additional Conditions	100*65x	6
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 721 Network Validated Rules

There are no network validated rules for this message type.

## MT 721 Usage Rules

- Any rules the credit is subject to must be indicated in field 40E of the MT 720 this message relates to.
- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MT 721s. Up to three MT 721s may be sent in addition to the MT 720.
- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- For freely negotiable documentary credits, the Receiver must add sentences to the effect that:
  - The advice to the beneficiary must be presented at each negotiation.

- The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use Identifier Codes rather than expressions such as *ourselves*, *yourselves*, *us*, or *you*.
- The transferring bank must transfer the documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

## MT 721 Field Specifications

### 1. Field 27: Sequence of Total

#### FORMAT

1!n/1!n (Number)(Total)

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

### 2. Field 20: Transferring Bank's Reference

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field contains the reference number which the transferring bank (Sender) has assigned to the documentary credit.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'  
(Error code(s): T26).

### 3. Field 21: Documentary Credit Number

#### FORMAT

16x

## PRESENCE

Mandatory

## DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

## NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

## 4. Field 45B: Description of Goods and/or Services

### FORMAT

Option B                      100\*65x                      (Narrative)

### PRESENCE

Optional

### DEFINITION

This field contains a description of the goods and/or services.

### USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 45a may appear in only one message, that is, either in the MT 720 or in one MT 721.

This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the description of goods and/or services.

Some examples of valid combinations:

- MT 720 contains field 45A; the subsequent MT 721 contains fields 46B and 47B.
- MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.
- MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.
- MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.

Some examples of invalid combinations:

- MT 720 contains field 45A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 45a).

- MT 720 contains field 45A; the first MT 721 contains field 45B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 45a).

The specification of each new item should begin on a new line, preceded by the sign '+'.

## 5. Field 46B: Documents Required

### FORMAT

Option B                      100\*65x                      (Narrative)

### PRESENCE

Optional

### DEFINITION

This field contains a description of any documents required.

### USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 46a may appear in only one message, that is, either in the MT 720 or in one MT 721.

This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the documents required.

Some examples of valid combinations:

- MT 720 contains field 45A; the subsequent MT 721 contains fields 46B and 47B.
- MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.
- MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.
- MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.

Some examples of invalid combinations:

- MT 720 contains field 46A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 46a).
- MT 720 contains field 46A; the first MT 721 contains field 46B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 46a).

The specification of each new item should begin on a new line, preceded by the sign '+'.

## 6. Field 47B: Additional Conditions

### FORMAT

Option B                      100\*65x                      (Narrative)

### PRESENCE

Optional

### DEFINITION

This field contains a description of further conditions of the documentary credit.

### USAGE RULES

In case the documentary credit is subject to any rules for which no code words are provided in field 40E of the related MT 720, further details should be specified in this field.

To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 47a may appear in only one message, that is, either in the MT 720 or in one MT 721. This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the additional conditions.

Some examples of valid combinations:

- MT 720 contains field 47A; the subsequent MT 721 contains fields 45B and 46B.
- MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.
- MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.
- MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.

Some examples of invalid combinations:

- MT 720 contains field 47A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 47a).
- MT 720 contains field 47A; the first MT 721 contains field 47B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 47a).

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.



- 
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.
  - In case the electronic address contains the "@" sign, the latter should be replaced by "(AT)".

In case the electronic address contains the "\_", the latter should be replaced by "(UNDERSCORE)".

Examples:

- EUCP@DRESDNER-BANK.COM should be shown as  
EUCP (AT) DRESDNER-BANK.COM
- EUCP\_RECS@DRESDNER-BANK.COM should be shown as  
EUCP (UNDERSCORE) RECS (AT) DRESDNER-BANK.COM

The specification of each new item should begin on a new line, preceded by the sign '+'.

#### EXAMPLE

```
:47B:+NOT SUBJECT TO ICC UCP500
```

```
:47B:+SUBJECT TO ICC EUCP VERSION 1.0
```

# MT 730 Acknowledgement

## MT 730 Scope

This message is used to acknowledge receipt of any documentary credit message. When applicable, it may also explicitly indicate that the message has been forwarded according to instructions.

This message type may also be used:

- to account for bank charges
- to advise of acceptance or rejection of an amendment of a credit.

## MT 730 Format Specifications

### MT 730 Acknowledgement

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Receiver's Reference	16x	2
O	25	Account Identification	35x	3
M	30	Date of Message Being Acknowledged	6!n	4
O	32a	Amount of Charges	B or D	5
O	57a	Account With Bank	A or D	6
O	71B	Charges	6*35x	7
O	72	Sender to Receiver Information	6*35x	8
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 730 Network Validated Rules

- C1** Either field 25 or 57a, but not both, may be present (Error code(s): C77).
- C2** If field 32D is present, field 57a must not be present (Error code(s): C78).

## MT 730 Field Specifications

### 1. Field 20: Sender's Reference

FORMAT

16x

**PRESENCE**

Mandatory

**DEFINITION**

This field contains the reference assigned by the Sender to unambiguously identify the message.

**NETWORK VALIDATED RULES**

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'  
(Error code(s): T26).

## 2. Field 21: Receiver's Reference

**FORMAT**

16x

**PRESENCE**

Mandatory

**DEFINITION**

This field contains the content of field 20 Transaction Reference Number of the message which this MT 730 is acknowledging.

**NETWORK VALIDATED RULES**

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'  
(Error code(s): T26).

**USAGE RULES**

If the related message was not sent via SWIFT, this field will contain a reference to that message which is meaningful to the Receiver.

## 3. Field 25: Account Identification

**FORMAT**

35x (Account)

**PRESENCE**

Conditional (see rule C1)

**DEFINITION**

This field identifies the number of the account which has been used for the settlement of charges, on the books of the Sender.

## 4. Field 30: Date of Message Being Acknowledged

### FORMAT

6!n (Date)

### PRESENCE

Mandatory

### DEFINITION

When this message is acknowledging an MT 700 Issue of a Documentary Credit, this field specifies the date of issue.

In all other cases, this field specifies the date on which the message being acknowledged was sent.

### NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

## 5. Field 32a: Amount of Charges

### FORMAT

Option B	3!a15d	(Currency)(Amount)
Option D	6!n3!a15d	(Date)(Currency)(Amount)

### PRESENCE

Optional

### DEFINITION

This field contains the currency code and total amount of charges claimed by the Sender of the message.

### NETWORK VALIDATED RULES

In option D, Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

### USAGE RULES

When the charges have been debited, option D must be used specifying the value date of the debit, in addition to the currency code and amount.

When reimbursement for charges is requested, option B must be used.

## 6. Field 57a: Account With Bank

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Conditional (see rules C1 and C2)

### DEFINITION

This field identifies the bank to which the amount of charges is to be remitted in favour of the Sender.

### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## 7. Field 71B: Charges

### FORMAT

Option B	6*35x	(Narrative)
----------	-------	-------------

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies the charges to be claimed.

### CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

#### USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## 8. Field 72: Sender to Receiver Information

#### FORMAT

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

#### PRESENCE

Optional

#### DEFINITION

This field specifies additional information for the Receiver.

#### CODES

One or more of the following codes may be used in Code:

BENACC	Beneficiary accept	The beneficiary has accepted the amendment of the credit.
BENREJ	Beneficiary reject	The beneficiary has rejected the amendment of the credit.

## USAGE RULES

When this message is used to advise of acceptance or rejection of an amendment of a credit, the confirmation of the beneficiary must be indicated in this field.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## MT 730 Examples

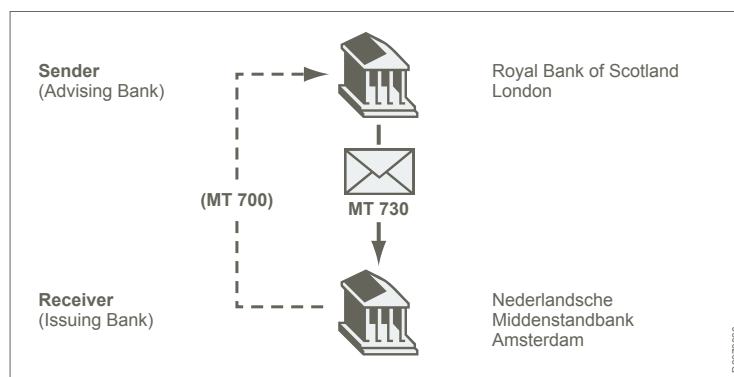
### Narrative

Royal Bank of Scotland, London, receives documentary credit number DAE74568 from Nederlandsche Middenstandsbank, Amsterdam, issued on 21 July 2013.

Royal Bank of Scotland acknowledges receipt of the credit with its reference IMP124678, indicating that it has added its confirmation. Its charges are to be settled at a later date.

(To review the MT 700 which is being acknowledged see the Example section of the MT 700.)

### Information Flow



### SWIFT Message

Explanation	Format
Sender	RBOSGB2L
Message Type	730
Receiver	NMBANL2A
Message Text	
Sender's Reference	:20:IMP124678
Receiver's Reference	:21:DAE74568
Date of Message Acknowledged	:30:130721

Explanation	Format
Sender to Receiver Information	:72:AT BENEFICIARY'S REQUEST WE ADDED OUR CONFIRMATION WE SHALL SETTLE OUR CHARGES LATER
End of Message Text/Trailer	

## Example 1: Issue of a Documentary Credit

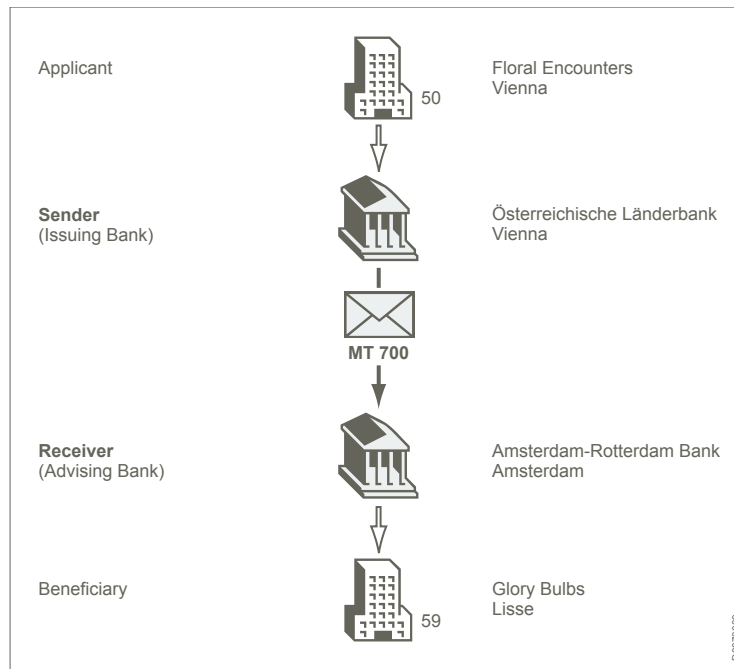
### Narrative

On 18 May 2012, Oesterreichische Laenderbank, Vienna, issues, and transmits via SWIFT, its documentary credit number 12345. The applicant is Floral Encounters, Kruegerstrasse 12, Vienna; the beneficiary, Glory Bulbs, Box 309, Lisse, The Netherlands. The amount of the credit is Euro 5,000. Amsterdam-Rotterdam Bank, Amsterdam, is the advising and confirming bank for the credit.

The credit covers the purchase of 10,000 tulip bulbs, packed in cartons of 500 bulbs each, with each carton being of one colour as per the purchase order. Partial shipments are not allowed. The following documents are required:

- signed commercial invoice, in triplicate
- the forwarding agent's certificate, showing the goods addressed to the applicant.

### Information Flow



### SWIFT Message

Explanation	Format
Sender	OELBATWW



Explanation	Format
Message Type	700
Receiver	AMRONL2A
Message Text	
Sequence of Total	:27:1/1
Form of Documentary Credit	:40A:IRREVOCABLE
Documentary Credit Number	:20:12345
Date of Issue	:31C:120518
Date and Place of Expiry	:31D:120817AMSTERDAM
Applicant	:50:FLORAL ENCOUNTERS KRUEGERSTRASSE 12 VIENNA
Beneficiary	:59:GLORY BULBS PO BOX 309 LISSE
Currency Code/Amount	:32B:EUR5000,
Available With ... By ...	:41A:AMRONL2A BY PAYMENT
Partial Shipments	:43P:NOT ALLOWED
Taking in Charge ...	:44A:AMSTERDAM
For Transportation to ...	:44B:VIENNA
Description of Goods	:45A:10,000 TULIP BULBS IN CARTONS OF 500 BULBS EACH, EACH CARTON BEING OF ONE COLOUR
Documents Required	:46A:+SIGNED COMMERCIAL INVOICE IN TRIPLICATE +FORWARDING AGENTS CERTIFICATE OF RECEIPT SHOWING GOODS ADDRESSED TO THE APPLICANT
Confirmation Instructions	:49:CONFIRM
End of Message Text/Trailer	

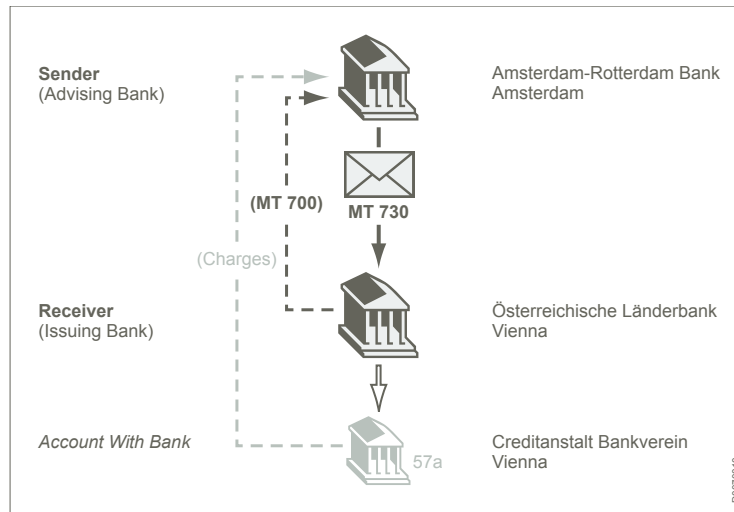
## Example 2: Acknowledgement

### Narrative

When it receives the documentary credit, Amsterdam-Rotterdam Bank sends the credit to the beneficiary, including its confirmation. Amsterdam-Rotterdam Bank acknowledges receipt of the credit, with its reference 745322IMP, indicating that it has added its confirmation as requested. Charges are claimed in the amount of EUR 300 for its confirmation and EUR 20 for cable costs.

Amsterdam-Rotterdam Bank requests Oesterreichische Laenderbank to pay total charges of EUR 320 to its account number 75016375, at Creditanstalt Bankverein, Vienna.

**Information Flow**



**SWIFT Message**

Explanation	Format
Sender	AMRONL2A
Message Type	730
Receiver	OELBATWW
Message Text	
Sender's Reference	:20:745322IMP
Receiver's Reference	:21:12345
Date of Message Acknowledged	:30:120518
Amount of Charges	:32B:EUR320,
Account With Bank	:57A:CABVATWW
Charges	:71B:/COMM/EUR300, /CABLE/EUR20,
Sender to Receiver Information	:72:WE ADDED OUR CONFIRMATION PLEASE PAY FOR ACCOUNT NUMBER 75016375 AT CABVATWW
End of Message Text/Trailer	

# MT 732 Advice of Discharge

## MT 732 Scope

This message is sent by the issuing bank to the paying/negotiating or accepting bank.

It may also be sent by the paying/accepting/negotiating bank to the bank from which it has received documents.

It is used to advise the Receiver that the documents received with discrepancies have been taken up.

## MT 732 Format Specifications

### MT 732 Advice of Discharge

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's TRN	16x	1
M	21	Presenting Bank's Reference	16x	2
M	30	Date of Advice of Payment/Acceptance/ Negotiation	6!n	3
M	32B	Amount of Utilisation	3!a15d	4
O	72	Sender to Receiver Information	6*35x	5
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 732 Network Validated Rules

There are no network validated rules for this message type.

## MT 732 Field Specifications

### 1. Field 20: Sender's TRN

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

If the message is sent by the issuing bank, this field specifies the documentary credit number assigned by the issuing bank.

If the message is sent by a bank other than the issuing bank, this field specifies either the documentary credit number assigned by the issuing bank or another reference assigned by the Sender.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

## 2. Field 21: Presenting Bank's Reference

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the reference which has been assigned by the presenting bank, that is, the Receiver of this message.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

## 3. Field 30: Date of Advice of Payment/Acceptance/Negotiation

#### FORMAT

6!n (Date)

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the date of the covering letter under which the documents were sent.

#### NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

## 4. Field 32B: Amount of Utilisation

#### FORMAT

Option B 3!a15d (Currency)(Amount)

**PRESENCE**

Mandatory

**DEFINITION**

This field contains the currency code and amount of the drawing, excluding any charges or deductions.

**NETWORK VALIDATED RULES**

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

**5. Field 72: Sender to Receiver Information****FORMAT**

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field specifies additional information for the Receiver.

**USAGE RULES**

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## MT 732 Examples

### Example 1: Advice of Payment/Acceptance/Negotiation

#### Narrative

Oesterreichische Laenderbank issues its documentary credit number 12345 on behalf of ABC Company, Vienna.

The advising bank for the credit is Amsterdam-Rotterdam Bank, Amsterdam; the beneficiary, Amdam Company, Amsterdam, banks with Bank Mees en Hope, Amsterdam.

(To review the MT 700, 705 and 710 related to this documentary credit, see the respective Example sections.)

On July 26, 2013, Amsterdam-Rotterdam Bank, Amsterdam, advises Oesterreichische Laenderbank that documents have been presented by Bank Mees en Hope, and that they have been paid subject to one minor discrepancy (Oesterreichische Laenderbank shown as consignee).

Amsterdam-Rotterdam Bank has debited the account of Oesterreichische Laenderbank (number 311248123) for Euro 100,383.75 (being EUR 100,000 plus charges totalling EUR 383.75) and requests its discharge.

The documents are sent to Vienna by mail.

#### Information Flow



#### SWIFT Message

Explanation	Format
Sender	AMRONL2A
Message Type	754
Receiver	OELBATWW
Message Text	
Sender's Reference	:20:606487
Documentary Credit Number	:21:12345

Explanation	Format
Principal Amount Paid	:32B:EUR100000,
Charges Added	:73:CONFIRMATION FEE EUR250, PAYMENT COMM EUR125, POSTAGE EUR8,75
Total Amount Claimed	:34A:130726NLG100383,75
Reimbursement Bank	:53B:/311248123
Sender to Receiver Info	:72:WE NOTED FCR SHOWING YOURSELVES AS CONSIGNEE PLEASE DISCHARGE US SOONEST
End of Message Text/Trailer	

## Example 2: Advice of Discharge

### Narrative

On receipt of the above message and the mailed documents, Oesterreichische Laenderbank advises Amsterdam-Rotterdam Bank that the documents have been taken up and that Amsterdam-Rotterdam Bank is now discharged.

### Information Flow



### SWIFT Message

Explanation	Format
Sender	OELBATWW
Message Type	732
Receiver	AMRONL2A
Message Text	
Documentary Credit Number	:20:12345
Presenting Bank's Reference	:21:606487
Date of Advice of Payment	:30:130726

<b>Explanation</b>	<b>Format</b>
Amount of Utilisation	:32B:EUR100000,
End of Message Text/Trailer	



# MT 734 Advice of Refusal

## MT 734 Scope

This message is sent by the issuing bank to the bank from which it has received documents related to a documentary credit. It may also be sent by the bank nominated to pay/accept/negotiate/incur a deferred payment undertaking to the bank from which it has received documents.

It is used to advise the Receiver that the Sender considers the documents, as they appear on their face, not to be in accordance with the terms and conditions of the credit and that, consequently, it refuses them for the discrepancies stated. The Sender also provides the Receiver with details regarding the disposal of the documents.

This message type may also be used for claiming a refund.

## MT 734 Format Specifications

### MT 734 Advice of Refusal

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's TRN	16x	1
M	21	Presenting Bank's Reference	16x	2
M	32A	Date and Amount of Utilisation	6!n3!a15d	3
O	73	Charges Claimed	6*35x	4
O	33a	Total Amount Claimed	A or B	5
O	57a	Account With Bank	A, B, or D	6
O	72	Sender to Receiver Information	6*35x	7
M	77J	Discrepancies	70*50x	8
M	77B	Disposal of Documents	3*35x	9
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 734 Network Validated Rules

- C1** If field 73 is present, field 33a must also be present (Error code(s): C17).
- C2** The currency code in the amount fields 32A and 33a must be the same (Error code(s): C02).

## MT 734 Field Specifications

### 1. Field 20: Sender's TRN

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the message is sent by the issuing bank, this field specifies the documentary credit number assigned by the issuing bank.

If the message is sent by a bank other than the issuing bank, this field specifies either the documentary credit number assigned by the issuing bank or another reference assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference which has been assigned by the presenting bank from which the documents have been received.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 3. Field 32A: Date and Amount of Utilisation

FORMAT

Option A

6!n3!a15d

(Date)(Currency)(Amount)

**PRESENCE**

Mandatory

**DEFINITION**

This field specifies the date of the covering letter under which the documents were sent, followed by the currency code and amount of the drawing.

**NETWORK VALIDATED RULES**

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

**4. Field 73: Charges Claimed****FORMAT**

6\*35x (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field specifies the charges claimed by the Sender, if any.

**USAGE RULES**

The structured line format may be used for bilaterally agreed codes.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## 5. Field 33a: Total Amount Claimed

### FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

### PRESENCE

Conditional (see rule C1)

### DEFINITION

This field contains the currency code and amount claimed, including charges, by the Sender of the message.

### NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

### USAGE RULES

When the amount claimed has been debited, option A must be used, specifying the value date of the debit.

When reimbursement of the amount claimed is requested, option B must be used.

## 6. Field 57a: Account With Bank

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Optional

### DEFINITION

This field specifies the financial institution at which the amount claimed is to be remitted in favour of the Sender.

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## NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

Where the message also represents a claim for refund, the absence of this field implies that the account relationship between the Sender and the Receiver is to be used.

## 7. Field 72: Sender to Receiver Information

### FORMAT

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

### PRESENCE

Optional

### DEFINITION

This field specifies additional information for the Receiver.

### USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## 8. Field 77J: Discrepancies

### FORMAT

Option J 70\*50x (Narrative)

### PRESENCE

Mandatory

DEFINITION

This field specifies the reason(s) for refusal of the document(s), for example, discrepancies. It may contain any type of instruction or information.

## 9. Field 77B: Disposal of Documents

FORMAT

Option B                      3\*35x                                      (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-3	[/continuation of additional information]	(Narrative)

PRESENCE

Mandatory

DEFINITION

This field contains information regarding the disposal of the documents.

CODES

One of the following codes may be used in Code:

HOLD	Documents held pending further instructions from the presenter
NOTIFY	Documents held until the issuing bank receives a waiver from the applicant and agrees to accept it, or receives further instructions from the presenter prior to agreeing to accept a waiver
PREVINST	Acting in accordance with instructions previously received from the presenter
RETURN	Documents being returned to you

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## MT 734 Examples

**Narrative**

Royal Bank of Scotland, London, receives documentary credit number DAE74568 from Nederlandsche Middenstandsbank, Amsterdam, issued on July 21, 2013.

Royal Bank of Scotland acknowledges the receipt of the credit with its reference IMP124678, indicating that it has added its confirmation to the credit. Its charges are to be settled at a later date.

(To review the MTs 700, 730, 720 relating to this documentary credit, see the respective Example sections)

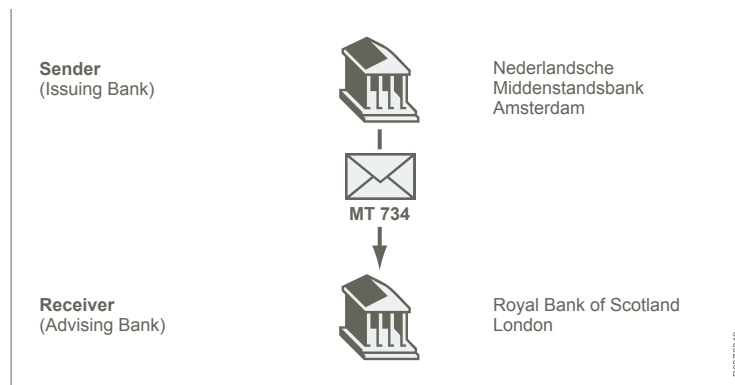
Royal Bank of Scotland negotiates the credit, determines the documents are in order and debits the account it services for Nederlandsche Middenstandsbank.

Nederlandsche Middenstandsbank, Amsterdam disagrees and claims a refund. It advises Royal Bank of Scotland (September 21, 2013, reference IMP124678) that the documents presented have been refused owing to discrepancies:

1. Partial shipment was effected.
2. Declaration that vessel is running regular line service not presented.

The documents are being held by Nederlandsche Middenstandsbank pending further instructions. Charges and drawings totalling GBP 123,798 (Drawings of 123,675 + Cable 10 + Royal Bank of Scotland charges 95 + Interest 18) are to be credited to Nederlandsche Middenstandsbank's account value September 27, 2013.

### Information Flow



### SWIFT Message

Explanation	Format
Sender	NMBANL2A
Message Type	734
Receiver	RBOSGB2L
Message Text	
Sender's TRN	:20:DAE74568
Presenting Bank's Reference	:21:IMP124678
Date/Amt of Utilisation <sup>(1)</sup>	:32A:130921GBP123675,

Explanation	Format
Charges Claimed	:73:YOUR CHARGES GBP 95, CABLE GBP10, INTEREST GBP18,
Total Amount Claimed	:33A:130927GBP123798,
Discrepancies	:77J:PARTSHIPMENT EFFECTED DECLARATION THAT VESSEL IS RUNNING IN REGULAR LINE SERVICE NOT PRESENTED
Disposal of Documents	:77B:/HOLD/
End of Message Text/Trailer	

(1) *The date of the covering letter of the received documents and the amount of the drawing, excluding charges or deductions.*



# MT 740 Authorisation to Reimburse

## MT 740 Scope

This message is sent by the issuing bank to the reimbursing bank.

It is used to request the Receiver to honour claims for reimbursement of payment(s) or negotiation(s) under a documentary credit.

The MT 740 authorises the reimbursing bank to debit the account of the Sender, or one of the Sender's branches if so indicated, for reimbursements effected in accordance with the instructions in the MT 740.

## MT 740 Format Specifications

### MT 740 Authorisation to Reimburse

Status	Tag	Field Name	Content/Options	No.
M	20	Documentary Credit Number	16x	1
O	25	Account Identification	35x	2
M	40F	Applicable Rules	30x	3
O	31D	Date and Place of Expiry	6!n29x	4
O	58a	Negotiating Bank	A or D	5
O	59	Beneficiary	[/34x] 4*35x	6
M	32B	Credit Amount	3!a15d	7
O	39A	Percentage Credit Amount Tolerance	2n/2n	8
O	39B	Maximum Credit Amount	13x	9
O	39C	Additional Amounts Covered	4*35x	10
M	41a	Available With ... By ...	A or D	11
O	42C	Drafts at ...	3*35x	12
O	42a	Drawee	A or D	13
O	42M	Mixed Payment Details	4*35x	14
O	42P	Deferred Payment Details	4*35x	15
O	71A	Reimbursing Bank's Charges	3!a	16
O	71B	Other Charges	6*35x	17
O	72	Sender to Receiver Information	6*35x	18
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 740 Network Validated Rules

- C1** Either field 39A or 39B, but not both, may be present (Error code(s): D05).
- C2** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C3** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C4** Either field 58a or 59, but not both, may be present (Error code(s): D84).

## MT 740 Field Specifications

### 1. Field 20: Documentary Credit Number

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the documentary credit number which has been assigned by the Sender.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 2. Field 25: Account Identification

#### FORMAT

35x (Account)

#### PRESENCE

Optional

#### DEFINITION

This field identifies the account which is to be debited for reimbursements.

#### USAGE RULES

The account specified may also be that of a branch of the Sender.

### 3. Field 40F: Applicable Rules

#### FORMAT

Option F                      30x

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the rules the reimbursement is subject to.

#### CODES

One of the following codes must be used (Error code(s): T59).

NOTURR	The reimbursement under the credit is not subject to the ICC Uniform Rules for Bank-to-Bank Reimbursement
URR LATEST VERSION	The reimbursement under the credit is subject to the version of the ICC Uniform Rules for Bank-to-Bank Reimbursement, which is in effect on the date of issue

### 4. Field 31D: Date and Place of Expiry

#### FORMAT

Option D                      6!n29x                      (Date)(Place)

#### PRESENCE

Optional

#### DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

#### NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

#### USAGE RULES

This field should not be used to specify the latest date for presentation of a reimbursement claim or an expiry date for the reimbursement authorisation.

## 5. Field 58a: Negotiating Bank

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Conditional (see rule C4)

### DEFINITION

This field identifies the drawer of the drafts to be drawn on the reimbursing bank, when the drawer is the negotiating bank.

### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

### USAGE RULES

Option A is the preferred option. Option D is only allowed when it is necessary to indicate a name and address or to indicate *negotiating bank* under freely negotiable credits.

## 6. Field 59: Beneficiary

### FORMAT

[/34x]	(Account)
4*35x	(Name and Address)

### PRESENCE

Conditional (see rule C4)

### DEFINITION

This field identifies the drawer of the drafts to be drawn on the reimbursing bank, when the drawer is the beneficiary.

### USAGE RULES

Account must not be present.

The name of the drawer is mandatory but can also be indicated as *beneficiary* in case of a transferable credit. The drawer's address is optional.

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## 7. Field 32B: Credit Amount

### FORMAT

Option B                      3!a15d                                      (Currency)(Amount)

### PRESENCE

Mandatory

### DEFINITION

This field contains the currency code and amount of the documentary credit.

### NETWORK VALIDATED RULES

Currency must be a valid ISO4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

### USAGE RULES

Special information relative to the amount of the credit must be specified in field 39A Percentage Credit Amount Tolerance, field 39B Maximum Credit Amount or field 39C Additional Amounts Covered.

## 8. Field 39A: Percentage Credit Amount Tolerance

### FORMAT

Option A                      2n/2n                                      (Tolerance 1)(Tolerance 2)

### PRESENCE

Conditional (see rule C1)

### DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

### USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

## 9. Field 39B: Maximum Credit Amount

### FORMAT

Option B                      13x                                      (Code)



BY DEF PAYMENT

BY MIXED PYMT

BY NEGOTIATION

BY PAYMENT

## NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

If the credit is to be freely negotiable by any bank, option D must be used with the phrase *Any bank in ... (city or country)*.

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in fields 42P and 42M.

When Code contains BY PAYMENT, this should be understood to mean *payment at sight*.

## 12. Field 42C: Drafts at ...

### FORMAT

Option C	3*35x	(Narrative)
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### PRESENCE

Conditional (see rules C2 and C3)

### DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

## 13. Field 42a: Drawee

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

## PRESENCE

Conditional (see rules C2 and C3)

## DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

## NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

Party Identifier must not be present.

## 14. Field 42M: Mixed Payment Details

### FORMAT

Option M                      4\*35x                                      (Narrative)

### PRESENCE

Conditional (see rule C3)

### DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

## 15. Field 42P: Deferred Payment Details

### FORMAT

Option P                      4\*35x                                      (Narrative)

### PRESENCE

Conditional (see rule C3)

### DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment only.



## 16. Field 71A: Reimbursing Bank's Charges

### FORMAT

Option A                      3!a                                      (Code)

### PRESENCE

Optional

### DEFINITION

This field specifies by which party the reimbursing bank's charges are to be borne.

### CODES

One of the following codes may be used (Error code(s): T08):

CLM	Claiming bank's charges	Charges are for the account of the bank claiming reimbursement.
OUR	Our charges	Charges are to be borne by the Sender.

### USAGE RULES

The absence of this field implies that charges will be borne by the Sender of this message.

## 17. Field 71B: Other Charges

### FORMAT

Option B                      6\*35x                                      (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

### PRESENCE

Optional

### DEFINITION

This field may only be used to indicate whether acceptance and/or discount charges are applicable and, if so, by which party these charges are to be borne.

### CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:



## MT 740 Examples

### Narrative

Skandinaviska Enskilda Banken issues its documentary credit number DC.IMP 3410/3444, to Generale Bank, Brussels, the advising bank, including the following details:

Expiry Date:	30 July 2013
Place of Expiry:	Brussels
Amount:	US Dollars 31,500

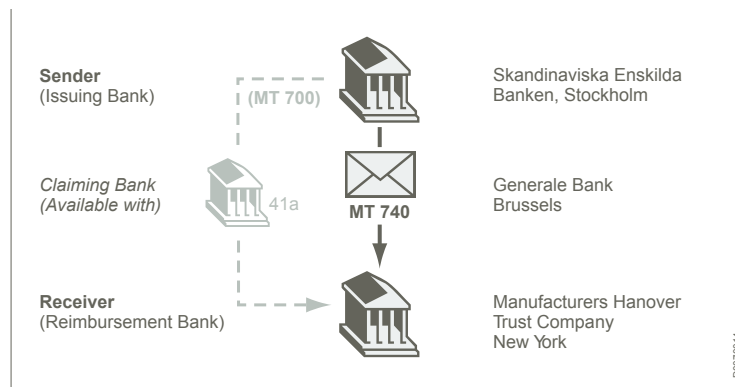
The credit is available with Generale Bank, Brussels, by acceptance, with all charges to be paid by the claiming bank.

At maturity of the draft, reimbursement is to be claimed at Manufacturers Hanover Trust Company, New York.

(To review the MT 700/701 issuing this documentary credit see MT 700 and MT 701 Issue of a documentary credit.)

At the time the MT 700 is issued, Skandinaviska sends an MT 740 Authorisation to Reimburse to Manufacturers Hanover Trust Company, New York, indicating that authorisation to reimburse is restricted to the credit amount and the claiming bank's acceptance commission.

### Information Flow



### SWIFT Message

Explanation	Format
Sender	ESSESESS
Message Type	740
Receiver	MAHAUS33
Message Text	
Documentary Credit Number	:20:DC.IMP 3410/3444
Applicable Rules	:40F:URR LATEST VERSION

Explanation	Format
Credit Amount	:32B:USD31500,
Available With ... By ...	:41A:GEBABEBB BY ACCEPTANCE
Reimbursing Bk's Charges	:71A:CLM
Sender to Receiver Information	:72:RESTRICTED TO CLAIMING BANK'S ACCEPTANCE COMMISSION
End of Message Text/Trailer	

# MT 742 Reimbursement Claim

## MT 742 Scope

This message is sent by the paying/negotiating bank to the bank authorised to reimburse the Sender for its payments/negotiations.

It is used to claim reimbursement of payment(s) or negotiation(s) under a documentary credit, as relevant to the reimbursing bank.

## MT 742 Format Specifications

### MT 742 Reimbursement Claim

Status	Tag	Field Name	Content/Options	No.
M	20	Claiming Bank's Reference	16x	1
M	21	Documentary Credit Number	16x	2
O	31C	Date of Issue	6!n	3
M	52a	Issuing Bank	A or D	4
M	32B	Principal Amount Claimed	3!a15d	5
O	33B	Additional Amount Claimed as Allowed for in Excess of Principal Amount	3!a15d	6
O	71B	Charges	6*35x	7
M	34a	Total Amount Claimed	A or B	8
O	57a	Account With Bank	A, B, or D	9
O	58a	Beneficiary Bank	A or D	10
O	72	Sender to Receiver Information	6*35x	11
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 742 Network Validated Rules

There are no network validated rules for this message type.

## MT 742 Field Specifications

### 1. Field 20: Claiming Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference which has been assigned to the transaction by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'  
(Error code(s): T26).

## 2. Field 21: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the bank which issued the authorisation to reimburse (issuing bank).

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'  
(Error code(s): T26).

## 3. Field 31C: Date of Issue

FORMAT

Option C                      6!n                                      (Date)

PRESENCE

Optional

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

## 4. Field 52a: Issuing Bank

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Mandatory

### DEFINITION

This field identifies the bank which has given the authorisation to reimburse.

### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## 5. Field 32B: Principal Amount Claimed

### FORMAT

Option B	3!a15d	(Currency)(Amount)
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### PRESENCE

Mandatory

### DEFINITION

This field contains the currency code and amount of principal claimed by the Sender of the message. It is the amount which is to be deducted from the outstanding balance of the documentary credit.

### NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

### USAGE RULES

If the amount claimed is in a currency other than the currency of the credit, this field must indicate the currency of the amount claimed. Details of the conversion and the amount deducted from the

outstanding balance of the documentary credit must be given in field 72.

## 6. Field 33B: Additional Amount Claimed as Allowed for in Excess of Principal Amount

### FORMAT

Option B                      3!a15d                                      (Currency)(Amount)

### PRESENCE

Optional

### DEFINITION

This field specifies any additional amount(s) paid/negotiated on the strength of special authorisation, such as specifications provided in field 39C of the MT 700.

### NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

### USAGE RULES

If the amount claimed is in a currency other than the currency of the credit, then this field must indicate the currency of the amount claimed.

Details of the conversion and the amount deducted from the outstanding balance of the documentary credit must be given in field 72.

## 7. Field 71B: Charges

### FORMAT

Option B                      6\*35x                                      (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

### PRESENCE

Optional



**DEFINITION**

This field is used to identify charges which have been added or deducted by the Sender.

**CODES**

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

**USAGE RULES**

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

**8. Field 34a: Total Amount Claimed****FORMAT**

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

**PRESENCE**

Mandatory

**DEFINITION**

This field specifies the currency code and total amount claimed from the reimbursing bank. The date, if present, will represent the value date of the claimed amount.

**NETWORK VALIDATED RULES**

In option A, Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

#### USAGE RULES

This field is the total of the amounts in fields 32B and 33B, and any charges specified in field 71B.

It is recommended to have the same currency codes in 32B, 33B, 71B and 34a.

## 9. Field 57a: Account With Bank

#### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

#### PRESENCE

Optional

#### DEFINITION

This field identifies the bank, if different from the Receiver, at which the Receiver is requested to remit the total amount claimed, in favour of the Sender of this message, or its branch or affiliate bank, as specified in field 58a.

#### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## 10. Field 58a: Beneficiary Bank

#### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

#### PRESENCE

Optional

**DEFINITION**

This field identifies the branch or affiliate bank of the Sender, in favour of which the total amount claimed is to be transferred.

**NETWORK VALIDATED RULES**

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

**USAGE RULES**

If the account of a branch or an affiliate of the Sender is to be credited by the Receiver, this field will be used to identify that branch or affiliate and its account serviced by the Receiver. In this case, field 57a should not be present.

Additionally, where there are multiple account relationships between the Sender and the Receiver or the account with bank, this field shall specify the Sender's SWIFT address, that is, option A, and in the account number line, the specific account to be credited.

**11. Field 72: Sender to Receiver Information****FORMAT**

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field contains instructions or additional information for the Receiver.

**CODES**

The following code may be used in Code:

REIMBREF Reimbursing bank's reference

**USAGE RULES**

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## MT 742 Examples

### Example 1: Issue of a Documentary Credit

#### Narrative

On 7 June 2013, Chemical Bank, New York, issues its documentary credit number IMP 693/70224 to Deutsche Bank AG, Munich.

This credit is issued on behalf of Macy's, 724 Seventh Avenue, New York, in the amount of Euro 95,000. The credit is in favour of Deutsche Steins AG, Muenchering, Munich, covering 10,000 beer mugs:

5,000 of model B337

5,000 of model B324

The credit expires on 7 September 2013.

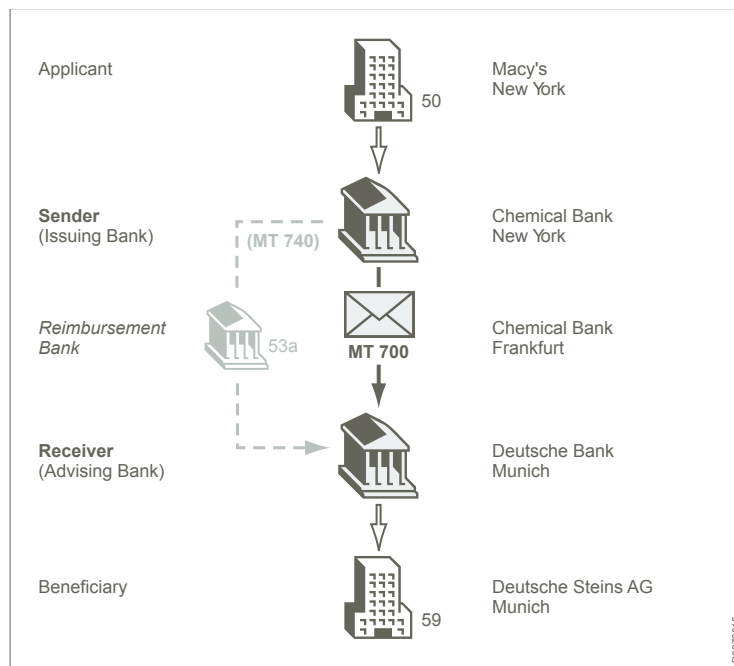
The following documents are required:

Signed commercial invoice in quintuplicate

Forwarding Agent's Certificate of Receipt, showing goods addressed to Macy's

Reimbursement will be provided through Chemical Bank, Frankfurt.

#### Information Flow



**SWIFT Messages****Message A (MT 700)**

Explanation	Format
Sender	CHEMUS33
Message Type	700
Receiver	DEUTDEMM
Message Text	
Sequence of Total	:27:1/1
Form of Documentary Credit	:40A:IRREVOCABLE
Documentary Credit Number	:20:IMP 693/70224
Date of Issue	:31C:130607
Date and Place of Expiry	:31D:130907MUNICH
Applicant	:50:MACY'S 724 SEVENTH AVENUE NEW YORK
Beneficiary	:59:DEUTSCHE STEINS AG MUENCHERING MUNICH
Currency Code/Amount	:32B:EUR95000,
Available With ... By ...	:41A:DEUTDEMM BY PAYMENT
Taking in Charge ...	:44A:MUNICH
For Transportation to ...	:44B:NEW YORK
Description of Goods	:45A:5,000 BEER MUGS MODEL B337 +5,000 BEER MUGS MODEL B324
Documents Required	:46A:+SIGNED COMMERCIAL INVOICE IN QUINTUPLICATE +FORWARDING AGENTS CERTIFICATE OF RECEIPT SHOWING GOODS ADDRESSED TO MACYS
Confirmation Instructions	:49:WITHOUT
Reimbursement Bank	:53A:CHEMDEFF
End of Message Text/Trailer	

**Message B (MT 740)**

Explanation	Format
Sender	CHEMUS33
Message Type	740
Receiver	CHEMDEFF
Message Text	

Explanation	Format
Documentary Credit Number	:20:IMP 693/70224
Credit Amount	:32B:EUR95000,
Available With ... By ...	:41A:DEUTDEMM BY PAYMENT
End of Message Text/Trailer	

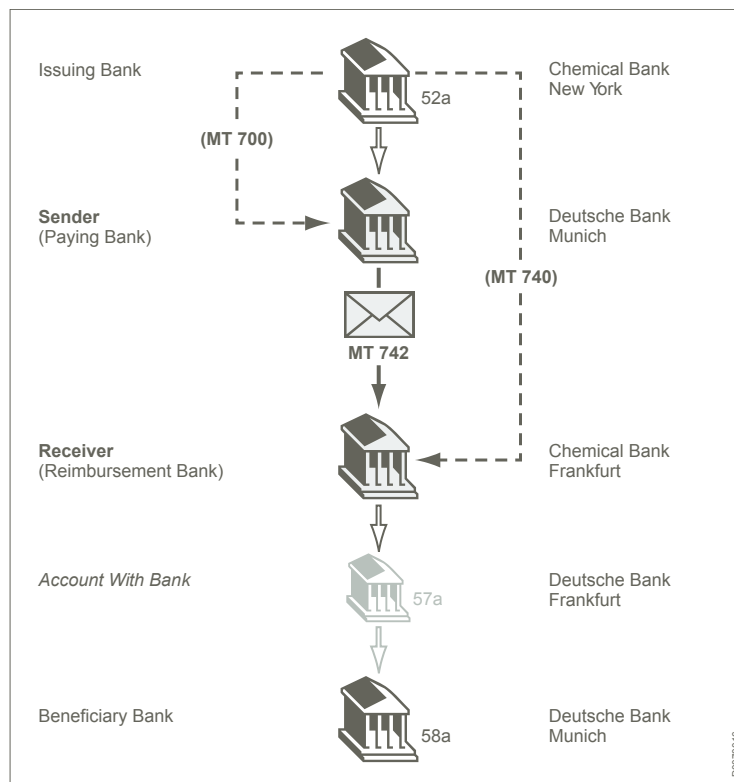
## Example 2: Reimbursement Claim

### Narrative

On 23 August 2013, Deutsche Bank, Munich, requests reimbursement from Chemical Bank, Frankfurt, asking that it pay Deutsche Bank, Munich's account number 700-373473 at Deutsche Bank, Frankfurt.

The amount claimed includes the total credit amount of EUR 95,000 and EUR 200 charges for commission.

### Information Flow



### SWIFT Message (MT 742)

Explanation	Format
Sender	DEUTDEMM

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Explanation	Format
Message Type	742
Receiver	CHEMDEFF
Message Text	
Claiming Bank's Reference	:20:CL934372
Documentary Credit Number	:21:IMP 693/70224
Date of Issue	:31C:130607
Issuing Bank	:52A:CHEMUS33
Principal Amount Claimed	:32B:EUR95000,
Charges	:71B:/COMM/EUR200,
Total Amount Claimed	:34B:EUR95200,
Account With Bank	:57A:DEUTDEFF
Beneficiary Bank	:58A:/700-373473 DEUTDEMM
End of Message Text/Trailer	

# MT 747 Amendment to an Authorisation to Reimburse

## MT 747 Scope

This message is sent by the bank which has issued an authorisation to reimburse (issuing bank) to the reimbursing bank.

It is used to inform the Receiver about amendments to the terms and conditions of the credit relevant to the authorisation to reimburse.

The amendment is to be considered as part of the authorisation to reimburse.

## MT 747 Format Specifications

### MT 747 Amendment to an Authorisation to Reimburse

Status	Tag	Field Name	Content/Options	No.
M	20	Documentary Credit Number	16x	1
O	21	Reimbursing Bank's Reference	16x	2
M	30	Date of the Original Authorisation to Reimburse	6!n	3
O	31E	New Date of Expiry	6!n	4
O	32B	Increase of Documentary Credit Amount	3!a15d	5
O	33B	Decrease of Documentary Credit Amount	3!a15d	6
O	34B	New Documentary Credit Amount After Amendment	3!a15d	7
O	39A	Percentage Credit Amount Tolerance	2n/2n	8
O	39B	Maximum Credit Amount	13x	9
O	39C	Additional Amounts Covered	4*35x	10
O	72	Sender to Receiver Information	6*35x	11
O	77A	Narrative	20*35x	12
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 747 Network Validated Rules

- C1** At least one of the fields 31E, 32B, 33B, 34B, 39A, 39B, 39C, 72 or 77A must be present (Error code(s): C15).
- C2** If either field 32B or 33B is present, then field 34B must also be present (Error code(s): C12).
- C3** If field 34B is present, either field 32B or 33B must also be present (Error code(s): C12).
- C4** Either field 39A or 39B, but not both, may be present (Error code(s): D05).



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**C5** The currency code in the amount fields 32B, 33B and 34B must be the same (Error code(s): C02).

## MT 747 Usage Rules

- Terms and conditions which are not mentioned in the amendment message remain unchanged.
- The cancellation of an MT 740 Authorisation to Reimburse takes the form of an amendment. The MT 747 must therefore be used.
- There are special fields for amendments to the date of expiry and for increases or decreases in the amount of the documentary credit. All other amendments must be specified in field 77A.

## MT 747 Field Specifications

### 1. Field 20: Documentary Credit Number

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field contains the documentary credit number which has been assigned by the issuing bank.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 2. Field 21: Reimbursing Bank's Reference

#### FORMAT

16x

#### PRESENCE

Optional

#### DEFINITION

This field contains the reference number, assigned by the Receiver of the message.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 3. Field 30: Date of the Original Authorisation to Reimburse

FORMAT

6!n (Date)

PRESENCE

Mandatory

DEFINITION

This field specifies the date on which the original authorisation to reimburse was sent.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

### 4. Field 31E: New Date of Expiry

FORMAT

Option E 6!n (Date)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the new, that is, revised, expiry date for presentation under the documentary credit.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

This field should not be used to specify a new latest date for presentation of a reimbursement claim or a new expiry date for the reimbursement authorisation.

### 5. Field 32B: Increase of Documentary Credit Amount

FORMAT

Option B 3!a15d (Currency)(Amount)

PRESENCE

Conditional (see rules C1, C3, and C5)

**DEFINITION**

This field contains the currency code and amount by which the documentary credit amount has been increased.

**NETWORK VALIDATED RULES**

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

**USAGE RULES**

Currency of any increase in the credit must be in the same currency as that of the original credit.

**6. Field 33B: Decrease of Documentary Credit Amount****FORMAT**

Option B                      3!a15d                                      (Currency)(Amount)

**PRESENCE**

Conditional (see rules C1, C3, and C5)

**DEFINITION**

This field contains the currency code and amount by which the documentary credit amount has been decreased.

**NETWORK VALIDATED RULES**

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

**USAGE RULES**

Currency of any decrease in the credit must be in the same currency as that of the original credit.

**7. Field 34B: New Documentary Credit Amount After Amendment****FORMAT**

Option B                      3!a15d                                      (Currency)(Amount)

**PRESENCE**

Conditional (see rules C1, C2, and C5)

## DEFINITION

This field contains the currency code and total amount of the documentary credit after the amendment, disregarding any drawings on the credit.

## NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

## USAGE RULES

Currency of the new documentary credit must be in the same currency as that of the original credit.

## 8. Field 39A: Percentage Credit Amount Tolerance

### FORMAT

Option A                      2n/2n                                      (Tolerance 1)(Tolerance 2)

### PRESENCE

Conditional (see rules C1 and C4)

### DEFINITION

Where the credit amount tolerance is being amended, this field specifies the new tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

### USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

## 9. Field 39B: Maximum Credit Amount

### FORMAT

Option B                      13x                                      (Code)

### PRESENCE

Conditional (see rules C1 and C4)

### DEFINITION

This field further qualifies the documentary credit amount.

### CODES

The following code must be used (Error code(s): T01):

NOT EXCEEDING

Qualifies the documentary credit amount

## 10. Field 39C: Additional Amounts Covered

### FORMAT

Option C                      4\*35x                                      (Narrative)

### PRESENCE

Conditional (see rule C1)

### DEFINITION

This field specifies amendments to any additional amounts covered such as insurance, freight, interest, etc.

## 11. Field 72: Sender to Receiver Information

### FORMAT

6\*35x                                      (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

### PRESENCE

Conditional (see rule C1)

### DEFINITION

This field contains instructions or additional information for the Receiver.

### CODES

The following code may be used in Code:

CANC	Cancelled	The reimbursement authorisation is cancelled for the unutilized portion of the credit to which it refers.
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### USAGE RULES

Any new latest date for a reimbursement claim or a new expiry date for the reimbursement authorisation should be indicated in this field and not in field 31E.

When this field is used to indicate if pre-debit notification from the reimbursing bank to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing

bank must be notified should also be indicated.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## 12. Field 77A: Narrative

### FORMAT

Option A                      20\*35x                                      (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[additional information]	(Code)(Narrative)
Lines 2-20	[//continuation of additional information]	(Narrative)
	or	or
	[/8a/[additional information]]	(Code)(Narrative)

### PRESENCE

Conditional (see rule C1)

### DEFINITION

This field specifies amendments for which no other specific field has been included in the message.

### USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

## MT 747 Examples

### Narrative

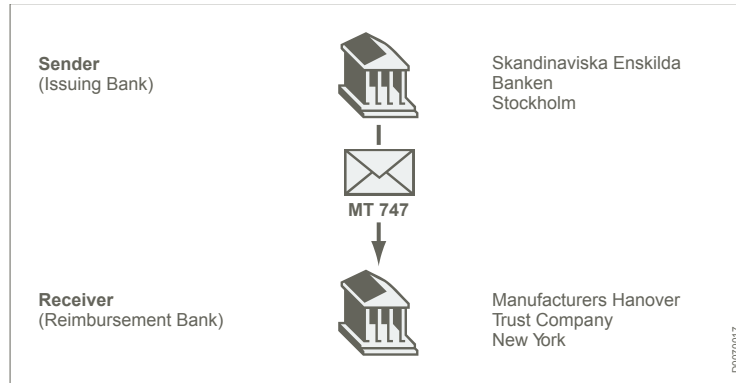
On 17 May 2013, Skandinaviska Enskilda Banken issues its documentary credit number DC.IMP 3410/3444, to Generale Bank, Brussels, the advising bank, and its authorisation to reimburse to Manufacturers Hanover Trust Company, New York.

(To review the MT 700/701 issuing this documentary credit and the MT 740 authorising reimbursement, see the respective Example sections.)

On 21 May 2013, Skandinaviska Enskilda Banken notifies Manufacturers Hanover Trust Company, New York of the following changes to the terms and conditions of the documentary credit:

- The expiry date of the credit has been extended to 30 September 2013.
- The amount of the credit has been increased by USD 3,250 to USD 34,750.

**Information Flow**



**SWIFT Message**

Explanation	Format
Sender	ESSESESS
Message Type	747
Receiver	MAHAUS33
Message Text	
Sender's Reference	:20:DC.IMP 3410/3444
Date of Original Authorisation to Reimburse	:30:130517
New Date of Expiry	:31E:130930
Increase of D/C	:32B:USD3250,
New D/C Amount	:34B:USD34750,
End of Message Text/Trailer	

# MT 750 Advice of Discrepancy

## MT 750 Scope

This message is sent by the bank to which documents have been presented, to the issuing bank. It may also be sent to a bank nominated to pay/accept/negotiate/incur a deferred payment undertaking.

It is used to advise the Receiver that documents which have been presented are not in accordance with the terms and conditions of the credit.

The MT 750 is a request for authorisation to take up documents. Authorisation may be provided using an MT 752 Authorisation to Pay, Accept or Negotiate; a negative reply to the request may be provided using an MT 796 Answers.

## MT 750 Format Specifications

### MT 750 Advice of Discrepancy

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Related Reference	16x	2
M	32B	Principal Amount	3!a15d	3
O	33B	Additional Amount	3!a15d	4
O	71B	Charges to be Deducted	6*35x	5
O	73	Charges to be Added	6*35x	6
O	34B	Total Amount to be Paid	3!a15d	7
O	57a	Account With Bank	A, B, or D	8
O	72	Sender to Receiver Information	6*35x	9
M	77J	Discrepancies	70*50x	10
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 750 Network Validated Rules

- C1** If field 33B and/or field 71B and/or field 73 is/are present, field 34B must also be present (Error code(s): C13).
- C2** The currency code in the amount fields 32B and 34B must be the same (Error code(s): C02).



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# MT 750 Field Specifications

## 1. Field 20: Sender's Reference

### FORMAT

16x

### PRESENCE

Mandatory

### DEFINITION

This field contains the reference number which has been assigned by the Sender.

### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

## 2. Field 21: Related Reference

### FORMAT

16x

### PRESENCE

Mandatory

### DEFINITION

If the message is sent to the issuing bank, this field contains the documentary credit number assigned by the issuing bank.

If the message is sent to a bank other than the issuing bank, this field contains either the documentary credit number assigned by the issuing bank, or another reference meaningful to the Receiver.

### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

## 3. Field 32B: Principal Amount

### FORMAT

Option B

3!a15d

(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount to be deducted from the outstanding balance of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03).

#### 4. Field 33B: Additional Amount

FORMAT

Option B                      3!a15d                                      (Currency)(Amount)

PRESENCE

Optional

DEFINITION

This field specifies any additional amount(s) as allowed for in the credit, for example, insurance.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Currency may be different from the currency in field 32B. In this event, an explanation of any currency conversion(s) must be specified in field 72.

#### 5. Field 71B: Charges to be Deducted

FORMAT

Option B                      6\*35x                                      (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1                                      /8a/[3!a13d][additional information]                                      (Code)(Currency)(Amount)(Narrative)

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Lines 2-6	[/continuation of additional information] or [/8a/[3!a13d][additional information]]	(Narrative) or (Code)(Currency)(Amount)(Narrative)
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**PRESENCE**

Optional

**DEFINITION**

This field specifies charges which have been deducted from the amount of the drawing.

**CODES**

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

**USAGE RULES**

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

**6. Field 73: Charges to be Added****FORMAT**

6*35x	(Narrative)
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In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information] or [/8a/[3!a13d][additional information]]	(Narrative) or (Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the charges which have been added to the amount of the drawing.

USAGE RULES

The structured format may be used with bilaterally agreed codes.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## 7. Field 34B: Total Amount to be Paid

FORMAT

Option B                      3!a15d                                      (Currency)(Amount)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains the currency code and total amount to be remitted to the Sender of the message.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

## 8. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

**PRESENCE**

Optional

**DEFINITION**

This field identifies the bank at which any amounts due are to be remitted in favour of the Sender.

**NETWORK VALIDATED RULES**

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

**USAGE RULES**

If there is a direct account relationship in the currency of the claim between the Sender and the Receiver, the absence of field 57a implies that this account relationship will be used in settlement of the amount to be remitted to the Sender.

**9. Field 72: Sender to Receiver Information****FORMAT**

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field contains instructions or additional information for the Receiver.

**USAGE RULES**

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## 10. Field 77J: Discrepancies

### FORMAT

Option J                      70\*50x                      (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[additional information]	(Code)(Narrative)
Lines 2-70	[//continuation of additional information] or [/8a/[additional information]]	(Narrative) or (Code)(Narrative)

### PRESENCE

Mandatory

### DEFINITION

This field specifies the discrepancy(ies) of the document(s).

### USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## MT 750 Examples

### Narrative

On 17 May 2013, Skandinaviska Enskilda Banken issues its documentary credit number DC.IMP 3410/3444, to Generale Bank, Brussels, the advising bank, and its authorisation to reimburse to Manufacturers Hanover Trust Company, New York.

On 21 May 2013, Skandinaviska Enskilda Banken notifies Generale Bank that the expiry date of the credit has been extended to 30 September 2013 and the amount has been increased to USD 34,750.

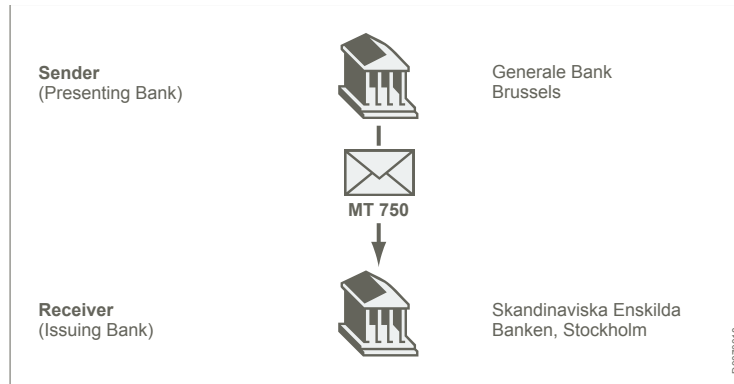
(To review the MT 700/701 issuing this documentary credit and the MT 707 amending it see the respective Example sections.)

On 23 August 2013, Generale Bank advises Skandinaviska Enskilda Banken that the documents have been presented with the following discrepancies:

- Copy of consular invoice was not presented
- Copy letter from beneficiary's does not show original consular invoice airmailed to applicant.

Generale Bank requests authorisation (reference EXP98734) to accept a draft for the full credit amount due 18 September 2013.

### Information Flow



### SWIFT Message

Explanation	Format
Sender	GEBABEBB
Message Type	750
Receiver	ESSESESS
Message Text	
Sender's Reference	:20:EXP98734
Related Reference	:21:DC.IMP 3410/3444
Principal Amount	:32B:USD34750,
Discrepancies	:77J: COPY CONSULAR INVOICE NOT PRESENTED AND COPY LETTER FROM BENEFICIARY'S TO APPLICANT DOES NOT SHOW ORIGINAL CONSULAR INVOICE AIRMAILED TO APPLICANT
End of Message Text/Trailer	

## MT 752 Authorisation to Pay, Accept or Negotiate

### MT 752 Scope

This message is sent by the issuing bank, or the nominated bank if so authorised by the issuing bank, to a paying/accepting/negotiating bank in response to a request for authorisation to pay/accept/negotiate/incur a deferred payment undertaking previously requested via an MT 750 Advice of Discrepancy or otherwise.

It is used to advise the Receiver that documents may be taken up, notwithstanding the discrepancies, provided they are otherwise in order.

### MT 752 Format Specifications

#### MT 752 Authorisation to Pay, Accept or Negotiate

Status	Tag	Field Name	Content/Options	No.
M	20	Documentary Credit Number	16x	1
M	21	Presenting Bank's Reference	16x	2
M	23	Further Identification	16x	3
M	30	Date of Advice of Discrepancy or Mailing	6!n	4
O	32B	Total Amount Advised	3!a15d	5
O	71B	Charges Deducted	6*35x	6
O	33a	Net Amount	A or B	7
O	53a	Sender's Correspondent	A, B, or D	8
O	54a	Receiver's Correspondent	A, B, or D	9
O	72	Sender to Receiver Information	6*35x	10
M = Mandatory, O = Optional - Network Validated Rules may apply				

### MT 752 Network Validated Rules

- C1** If fields 32B and 71B are both present, then field 33a must also be present (Error code(s): C18).
- C2** The currency code in the amount fields 32B and 33a must be the same (Error code(s): C02).

### MT 752 Usage Rules

- When cover is to be remitted via other banks, these banks are specified in fields 53a and 54a.
- The code RCB may only be used in field 72 if both fields 53a and 54a are present in the message.



## MT 752 Field Specifications

### 1. Field 20: Documentary Credit Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which has been assigned by the presenting bank (Receiver).

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 3. Field 23: Further Identification

FORMAT

16x

PRESENCE

Mandatory

## DEFINITION

This field further identifies the purpose of the message.

## CODES

One of the following codes must be used:

ACCEPT	Conveys an authorisation to accept a draft
DEBIT	Conveys an authorisation to debit the account of the issuing bank
NEGOTIATE	Conveys an authorisation to negotiate the documents with discrepancies in those cases where the original credit provides no specific reimbursement instructions or payment provisions
REIMBURSE	Conveys an authorisation to the presenting bank to claim reimbursement
REMITTED	Is used to pay the presenting bank
SEE72	Conveys an authorisation and/or payment which is a mixture of the above, or a special version of one of them and the conditions are explained in field 72

## USAGE RULES

When code is REMITTED, field 33A must be present, specifying the value date of the remittance and the amount.

## 4. Field 30: Date of Advice of Discrepancy or Mailing

### FORMAT

6!n (Date)

### PRESENCE

Mandatory

### DEFINITION

This field specifies the date on which the advice of discrepancy was sent, either electronically or by mail.

### NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

## 5. Field 32B: Total Amount Advised

### FORMAT

Option B 3!a15d (Currency)(Amount)

**PRESENCE**

Optional

**DEFINITION**

This field contains the currency code and total amount advised by the presenting bank, for example, field 34B from the MT 750.

**NETWORK VALIDATED RULES**

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

**6. Field 71B: Charges Deducted****FORMAT**

Option B                      6\*35x                                      (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field is used to specify the charges which have been deducted, by the Sender of the message, from the total amount advised.

**CODES**

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage

STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

#### USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## 7. Field 33a: Net Amount

#### FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

#### PRESENCE

Conditional (see rule C1)

#### DEFINITION

This field specifies the currency code and net amount that was or will be remitted or is to be claimed, and possibly a value date.

#### NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

#### USAGE RULES

When REMITTED is specified in field 23, option A must be used, specifying the value date on which the net amount was or will be remitted.

When DEBIT is specified in field 23, option A must be used, specifying the value date on which the account of the issuing bank is to be debited with the net amount.

## 8. Field 53a: Sender's Correspondent

#### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
----------	--------------------------------	---

Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

**PRESENCE**

Optional

**DEFINITION**

Where required, this field specifies the account or branch of the Sender or another bank through which the Sender will reimburse the Receiver.

**NETWORK VALIDATED RULES**

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

**9. Field 54a: Receiver's Correspondent****FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

**PRESENCE**

Optional

**DEFINITION**

Where required, this field specifies the branch of the Receiver or another financial institution at which the funds will be made available to the Receiver.

**NETWORK VALIDATED RULES**

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## USAGE RULES

In those cases where funds will be made available to the Receiver at its branch or another bank, through a financial institution other than the one indicated in field 53a, this financial institution, that is, the intermediary institution, should be specified in field 54a. Field 72 must in this case contain the code RCB (Receiver's Correspondent Bank), followed by the BIC of the Receiver's branch or other bank.

## 10. Field 72: Sender to Receiver Information

### FORMAT

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

### PRESENCE

Optional

### DEFINITION

This field contains instructions or additional information for the Receiver.

### CODES

The following code may be used in Code:

RCB	Receiver's Correspondent Bank
-----	-------------------------------

### USAGE RULES

The structured line format may also be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

When there is an intermediary bank between the Sender's and Receiver's correspondent, this field should contain the code RCB, followed by the financial institution BIC (or narrative name and address) of the Receiver's correspondent. Remark that the code RCB may only be used if both fields 53a and 54a are present.

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

## MT 752 Examples

### Example 1: Message A Advice of Discrepancy MT 750

#### Narrative

On 7 June 2013, Chemical Bank, New York issues its documentary credit number IMP 693/70224 to Deutsche Bank, Munich.

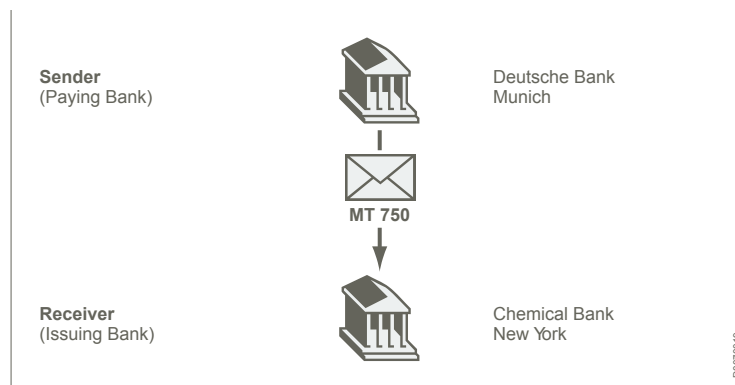
(To review the details of this credit, see the Example section of MT 742.)

The mugs were delivered to the forwarding agent and a sight draft was presented to Deutsche Bank, Munich. On 15 August 2013, after examining the documents, Deutsche Bank sends an MT 750 Advice of Discrepancy to Chemical Bank, New York, advising that the documents have been presented with the following discrepancy:

- Three (3) versus five (5) commercial invoices were presented.

Deutsche Bank, Munich, requests authorisation (Reference DIS93708) to pay the draft for the full credit amount.

#### Information Flow



#### SWIFT Message

Explanation	Format
Sender	DEUTDEMM
Message Type	750
Receiver	CHEMUS33
Message Text	
Presenting Bank's Reference	:20:DIS93708
Related Reference	:21:IMP 693/70224
Principal Amount	:32B:EUR95000,

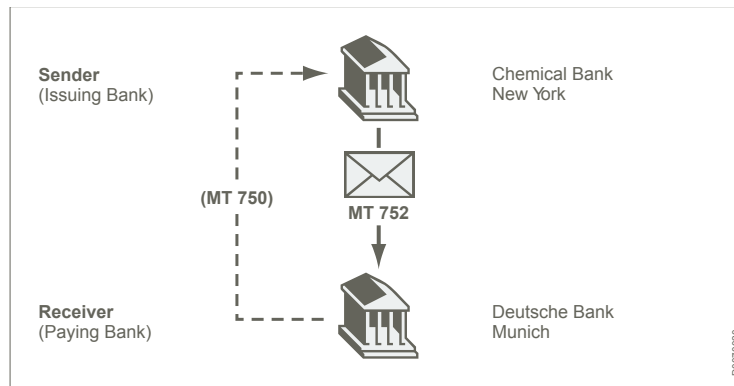
Explanation	Format
Discrepancies	:77A:THREE (3) COMMERCIAL INVOICES INSTEAD OF FIVE (5) PRESENTED
End of Message Text/Trailer	

## Message B Authorisation to Pay, Accept or Negotiate

### Narrative

On 16 August 2013, Chemical Bank, New York, sends Deutsche Bank, Munich an MT 752 Authorisation to Pay, Accept or Negotiate, advising it to pay and accept the draft.

### Information Flow



### SWIFT Message

Explanation	Format
Sender	CHEMUS33
Message Type	752
Receiver	DEUTDEMM
Message Text	
Documentary Credit Number	:20:IMP 693/70224
Presenting Bank's Reference	:21:DIS93708
Further Identification	:23:ACCEPT
Date of Adv of Discrepancy	:30:130815
End of Message Text/Trailer	

## Example 2: Message A Authorisation to Pay, Accept or Negotiate

### Narrative

On 17 May 2012, Skandinaviska Enskilda Banken issues its documentary credit number DC.IMP 3410/3444 to Generale Bank, Brussels.

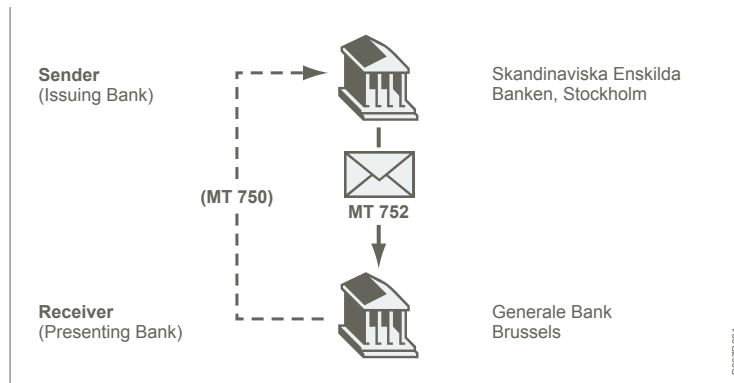


On 23 August 2013, Generale Bank request authorisation to accept the draft for the full credit amount.

(To review the MT 700, 701, 707 and 750 relating to this documentary credit, see the respective Example sections.)

On 25 August 2013, Skandinaviska Enskilda Banken authorises Generale Bank to accept the draft.

**Information Flow**



**SWIFT Message**

Explanation	Format
Sender	ESSESESS
Message Type	752
Receiver	GEBABEBB
Message Text	
Documentary Credit Number	:20:DC.IMP 3410/3444
Presenting Bk's Reference	:21:EXP98734
Further Identification	:23:ACCEPT
Date of Advice of Discrep.	:30:130823
End of Message Text/Trailer	

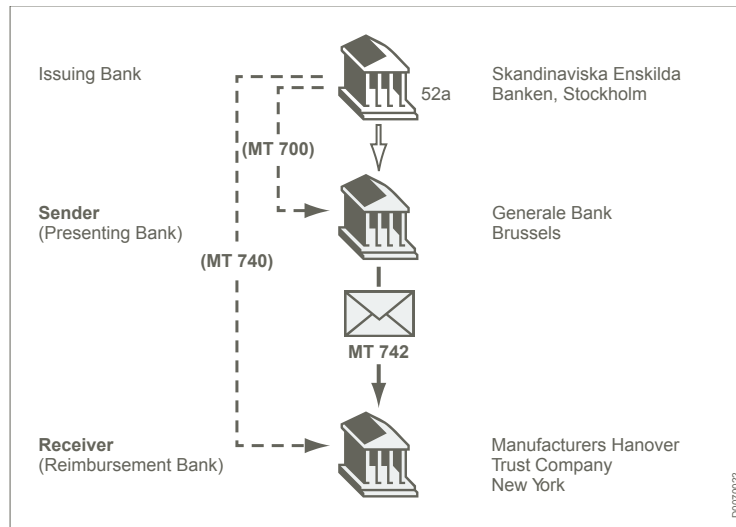
**Message B Reimbursement Claim**

**Narrative**

On the maturity date of the draft, Generale Bank requests Manufacturers Hanover Trust Company to credit its account in reimbursement.

Commission charges of USD 36 have been added to the total amount of the credit.

**Information Flow**



**SWIFT Message**

Explanation	Format
Sender	GEBABEBB
Message Type	742
Receiver	MAHAUS33
Message Text	
Claiming Bank's Reference	:20:EXP98734
Documentary Credit Number	:21:DC.IMP 3410/3444
Issue Date of D/C	:31C:130517
Issuing Bank	:52A:ESSESESS
Principal Amount Claimed	:32B:USD34750,
Charges	:71B:/COMM/USD36,
Total Amount Claimed	:34A:130918USD34786,
End of Message Text/Trailer	

# MT 754 Advice of Payment/Acceptance/Negotiation

## MT 754 Scope

This message is sent by the paying, accepting or negotiating bank, or the bank incurring a deferred payment undertaking, to the issuing bank. It may also be sent by the bank to which documents have been presented to a bank that has been nominated to pay/accept.

It is used to advise the Receiver that documents were presented in accordance with the credit terms and are being forwarded as instructed.

The MT 754 may also be used:

- for the settlement of the payment/negotiation
- as a pre-notification of a reimbursement claim from the claiming bank to the issuing bank
- as a pre-debit notification from the claiming bank to the issuing bank.

**Note:** Where a pre-debit notification from the reimbursing bank to the issuing bank is required, banks should use the MT 799 Free Format message, specifying the future date of debit.

## MT 754 Format Specifications

### MT 754 Advice of Payment/Acceptance/Negotiation

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Related Reference	16x	2
M	32a	Principal Amount Paid/Accepted/Negotiated	A or B	3
O	33B	Additional Amounts	3!a15d	4
O	71B	Charges Deducted	6*35x	5
O	73	Charges Added	6*35x	6
O	34a	Total Amount Claimed	A or B	7
O	53a	Reimbursing Bank	A, B, or D	8
O	57a	Account With Bank	A, B, or D	9
O	58a	Beneficiary Bank	A or D	10
O	72	Sender to Receiver Information	6*35x	11
O	77A	Narrative	20*35x	12
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 754 Network Validated Rules

- C1** Either field 72 or 77A may be present, but not both (Error code(s): C19).
- C2** Either field 53a or 57a may be present, but not both (Error code(s): C14).
- C3** The currency code in the amount fields 32a and 34a must be the same (Error code(s): C02).

## MT 754 Field Specifications

### 1. Field 20: Sender's Reference

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field contains the reference number which has been assigned by the Sender.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 2. Field 21: Related Reference

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

If the MT 754 is sent to the Issuing Bank, this field contains the documentary credit number assigned by the issuing bank.

If the message is sent to a bank other than the issuing bank, this field contains either the documentary credit number assigned by the issuing bank, or another reference meaningful to the Receiver.

## NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 3. Field 32a: Principal Amount Paid/Accepted/Negotiated

## FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

## PRESENCE

Mandatory

## DEFINITION

This field contains the currency code and amount which has been paid, accepted or negotiated by the Sender.

## NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYYYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

## USAGE RULES

The amount will be deducted from the outstanding balance of the documentary credit.

### 4. Field 33B: Additional Amounts

## FORMAT

Option B	3!a15d	(Currency)(Amount)
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## PRESENCE

Optional

## DEFINITION

This field specifies the currency code and amount of any additional amounts allowed for in the credit, such as insurance.

## NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

#### USAGE RULES

Currency may be different from that in field 32a. When this is the case, an explanation of any currency conversion(s) must be provided in field 72 (or field 77A).

## 5. Field 71B: Charges Deducted

#### FORMAT

Option B                      6\*35x                                      (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

#### PRESENCE

Optional

#### DEFINITION

This field is used to specify the charges which have been deducted from the amount paid/accepted/negotiated.

#### CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

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**USAGE RULES**

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## 6. Field 73: Charges Added

**FORMAT**

6\*35x (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8c/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8c/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field is used to specify any charges which have been added to the amount paid/accepted/negotiated.

**CODES**

One or more of the following codes may be used in Code, followed by currency code and amount when appropriate:

ACCPTCOM	Acceptance Commission
ADVCOM	Advising Commission
AMNDCOM	Amendment Commission
CONFCOM	Confirmation Commission
CORCOM	Correspondent Charges
DEFCOM	Deferred Payment Commission
DSCRPCOM	Discrepancies Commission
HANDLCOM	Handling Commission
INTEREST	Any Interest including Discount Charges
MISC	Miscellaneous
NEGCOM	Negotiation Commission
NOTFCOM	Notification Commission

PAYCOM	Payment Commission
POST	Postal/Courier Charges
PREADCOM	Preadvice Commission
SEE72	Further details are provided in field 72
SEE77A	Further details are provided in field 77A
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges

#### USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## 7. Field 34a: Total Amount Claimed

#### FORMAT

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

#### PRESENCE

Optional

#### DEFINITION

This field specifies the currency code and total amount claimed or to be remitted. The date, if present, will represent the value date of the amount.

#### NETWORK VALIDATED RULES

In option A, Date must be a valid date, expressed as YYYYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

#### USAGE RULES

Depending on how the MT 754 is used, the following table provides additional information about the use of this field:

If MT 754 is used as ...	then ...	where the date in 34A is ...
Pre-debit Notification	always use field 34A	future date of debit



If MT 754 is used as ...	then ...	where the date in 34A is ...
Reimbursement Advice	use field 34A or field 34B	requested execution date
Request for Reimbursement	use field 34A or field 34B	requested execution date

## 8. Field 53a: Reimbursing Bank

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Conditional (see rule C2)

### DEFINITION

This field specifies the bank from which the Sender has claimed reimbursement, in accordance with the terms of the documentary credit. This may be a branch of the Sender or the Receiver or an entirely different bank.

### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## 9. Field 57a: Account With Bank

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Conditional (see rule C2)

**DEFINITION**

This field identifies the bank at which the Receiver is requested to remit the total amount claimed in favour of the Sender of this message, or its branch or affiliate bank as specified in field 58a.

**NETWORK VALIDATED RULES**

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

**10. Field 58a: Beneficiary Bank****FORMAT**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

**PRESENCE**

Optional

**DEFINITION**

This field identifies the branch or affiliate bank of the Sender, in favour of which the total amount claimed is to be transferred.

**NETWORK VALIDATED RULES**

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

**USAGE RULES**

If the account of a branch or an affiliate of the Sender is to be credited by the Receiver, this field will be used to identify that branch or affiliate and its account serviced by the Receiver. In this case, field 57a should not be present.

Additionally, in those cases where there are multiple account relationships between the Sender and the Receiver or the account with bank, this field shall specify the Sender's connected BIC, that is, option A, and, in the account number line, the specific account to be credited.

## 11. Field 72: Sender to Receiver Information

### FORMAT

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information] or /8c/[additional information]]	(Narrative) or (Code)(Narrative)

### PRESENCE

Conditional (see rule C1)

### DEFINITION

This field contains additional information for the Receiver or account with bank.

### CODES

One or more of the following codes may be used in Code:

ACC	Account with institution	Instructions following are for the account with institution.
PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
REC	Receiver	Instructions following are for the Receiver of the message.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

### USAGE RULES

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## 12. Field 77A: Narrative

### FORMAT

Option A 20\*35x (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[additional information]	(Code)(Narrative)
Lines 2-20	[/continuation of additional information] or /8a/[additional information]]	(Narrative) or (Code)(Narrative)

## PRESENCE

Conditional (see rule C1)

## DEFINITION

This field contains additional information for which no other field has been defined within the message.

## USAGE RULES

This field is to be used instead of field 72, only when that field is not sufficient.

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

# MT 754 Examples

## Narrative

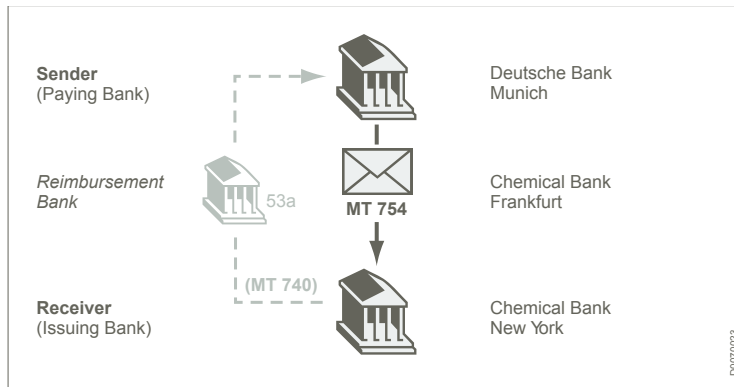
On 17 August 2013, Deutsche Bank, Munich, pays Deutsche Steins EUR 95,000 provided under the terms of documentary credit number IMP 693/70224 issued by Chemical Bank, New York.

(To review the details of this credit, see the Example sections of the MTs 742 and 752.)

On the same day, Deutsche Bank advises Chemical Bank, New York of the payment and forwarding of documents, indicating it has claimed reimbursement for the credit amount and its commission of EUR 200.

Deutsche Bank, Munich, sends an MT 754 Advice of Payment/Acceptance/Negotiation (reference CL934372).

**Information Flow**



**SWIFT Message**

Explanation	Format
Sender	DEUTDEMM
Message Type	754
Receiver	CHEMUS33
Message Text	
Sender's Reference	:20:CL934372
Related Reference	:21:IMP 693/70224
Principal Amount Paid	:32A:130817EUR95000,
Charges Added	:73:COMMISSION EUR200,
Total Amount Claimed	:34A:130817EUR95200,
Reimbursing Bank	:53A:CHEMDEFF
End of Message Text/Trailer	

## MT 756 Advice of Reimbursement or Payment

### MT 756 Scope

This message is sent by the issuing bank to the bank from which it has received documents or by the reimbursing bank to the bank from which it has received a reimbursement claim. It may also be sent by the bank nominated to pay/accept/negotiate/incur a deferred payment undertaking to the bank from which it has received documents.

It is used to advise the Receiver about reimbursement or payment, to that bank, for a drawing under a documentary credit for which no specific reimbursement instructions or payment provisions were provided.

The account relationship between the Sender and the Receiver is used unless otherwise expressly stated in the message.

### MT 756 Format Specifications

#### MT 756 Advice of Reimbursement or Payment

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's Reference	16x	1
M	21	Presenting Bank's Reference	16x	2
M	32B	Total Amount Claimed	3!a15d	3
M	33A	Amount Reimbursed or Paid	6!n3!a15d	4
O	53a	Sender's Correspondent	A, B, or D	5
O	54a	Receiver's Correspondent	A, B, or D	6
O	72	Sender to Receiver Information	6*35x	7
M = Mandatory, O = Optional - Network Validated Rules may apply				

### MT 756 Network Validated Rules

**C1** The currency code in the amount fields 32B and 33A must be the same (Error code(s): C02).

### MT 756 Usage Rules

The code RCB may only be used in field 72 if both fields 53a and 54a are present in the message.

# MT 756 Field Specifications

## 1. Field 20: Sender's Reference

### FORMAT

16x

### PRESENCE

Mandatory

### DEFINITION

When this message is sent by the Issuing Bank, or the bank nominated to pay/accept/negotiate, this field specifies the documentary credit number which has been assigned by the issuing bank.

In all other cases this field contains a reference meaningful to the Sender.

### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

## 2. Field 21: Presenting Bank's Reference

### FORMAT

16x

### PRESENCE

Mandatory

### DEFINITION

This field contains the reference number which has been assigned by the presenting bank.

### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### USAGE RULES

When the MT 756 is being sent to the presenting bank by the reimbursing bank, this field should contain the contents of field 20 Claiming Bank's Reference of the MT 742 Reimbursement Claim or an equivalent reference.

### 3. Field 32B: Total Amount Claimed

#### FORMAT

Option B                      3!a15d                                      (Currency)(Amount)

#### PRESENCE

Mandatory

#### DEFINITION

This field contains the currency code and total amount claimed by the bank from which documents have been received.

#### NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

### 4. Field 33A: Amount Reimbursed or Paid

#### FORMAT

Option A                      6!n3!a15d                                      (Date)(Currency)(Amount)

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the value date, currency code and net amount to be reimbursed or paid.

#### NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

#### USAGE RULES

If there is a difference between this amount and the amount specified in field 32B, this must be explained in field 72.



## 5. Field 53a: Sender's Correspondent

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Optional

### DEFINITION

Where required, this field specifies the account or branch of the Sender or another financial institution through which the Sender will reimburse the Receiver.

### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

### USAGE RULES

The absence of fields 53a and/or 54a implies that the single direct account relationship between the Sender and Receiver, in the currency of the credit, will be used.

## 6. Field 54a: Receiver's Correspondent

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

### PRESENCE

Optional

### DEFINITION

Where required, this field specifies the branch of the Receiver or another financial institution at which the funds will be made available to the Receiver.

**NETWORK VALIDATED RULES**

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

**USAGE RULES**

The absence of fields 53a and/or 54a implies that the single direct account relationship between the Sender and Receiver, in the currency of the credit, will be used.

In those cases where funds will be made available to the Receiver at its branch or another bank, through a financial institution other than the one indicated in field 53a, this financial institution, that is, the intermediary institution, should be specified in field 54a. Field 72 must in this case contain the code RCB (Receiver's Correspondent Bank), followed by the BIC of the Receiver's branch or other bank.

**7. Field 72: Sender to Receiver Information****FORMAT**

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field contains additional information for the Receiver.

**CODES**

The following code may be used in Code:

RCB Receiver's Correspondent Bank

**USAGE RULES**

The structured line format may also be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

When there is an intermediary bank between the Sender's and Receiver's correspondent, this field should contain the code RCB, followed by the financial institution BIC (or narrative name and address) of the Receiver's correspondent. Note that, the code RCB may only be used if both fields 53a and 54a are present.

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

## MT 756 Examples

### Example 1: Issue of a Documentary Credit

#### Narrative

On 23 September 2013, Midland Bank, London, issues its documentary credit number DC86411891 to The Fuji Bank, Osaka.

This credit is issued on behalf of Harrod's, Knightsbridge, London, in the amount of Pounds Sterling 38,000. The credit is in favour of Tsashubi, 11-4 Kyodan-ku, Osaka covering 250 hand-painted bamboo screens:

100 3H number 6481

150 Single number 2219

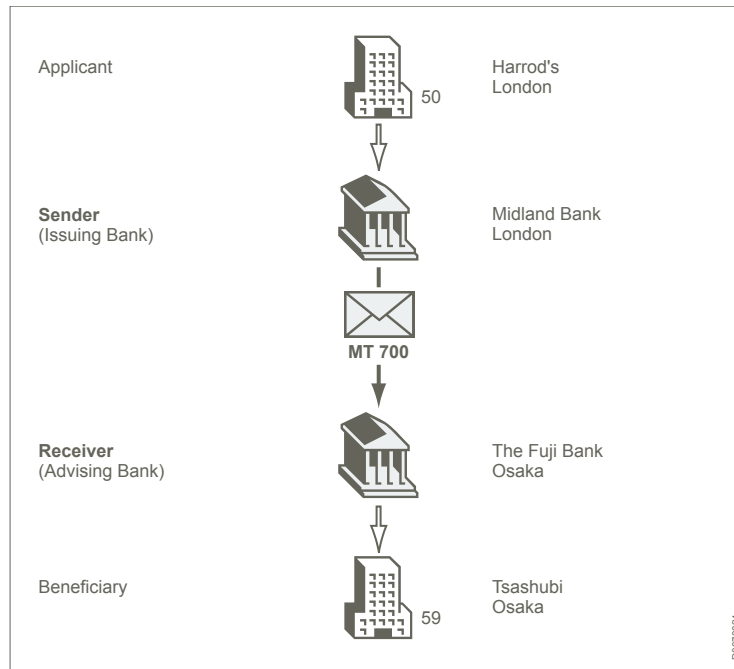
The credit expires on 23 December 2013.

The following documents are required:

Signed commercial invoice in quadruplicate

Forwarding Agent's Certificate of Receipt, showing goods addressed to Harrod's

### Information Flow



### SWIFT Message (MT 700)

Explanation	Format
Sender	MIDLGB22
Message Type	700
Receiver	FUJIJPJS
Message Text	
Sequence of Total	:27:1/1
Form of Documentary Credit	:40A:IRREVOCABLE
Documentary Credit Number	:20:DC86411891
Date of Issue	:31C:130923
Date and Place of Expiry	:31D:131223OSAKA
Applicant	:50:HARROD'S KNIGHTSBRIDGE LONDON
Beneficiary	:59:TSASHUBI 11-4 KYODAN-KU OSAKA
Currency Code/Amount	:32B:GBP38000,
Available With ... By ...	:41A:MIDLGB22 BY PAYMENT

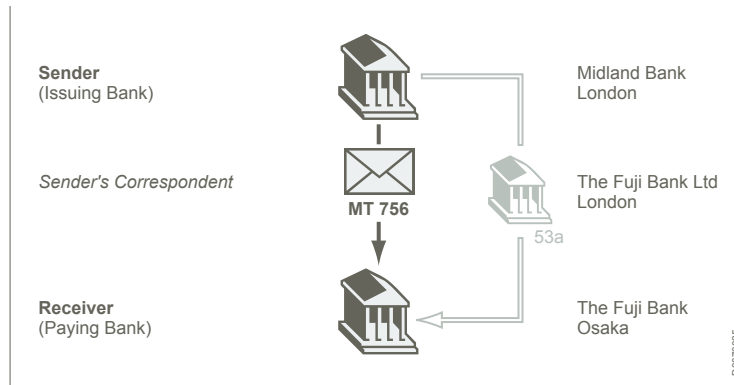
Explanation	Format
Taking in Charge ...	:44A:OSAKA
For Transportation to ...	:44B:LONDON
Description of Goods	:45A:+250 HAND PAINTED BAMBOO SCREENS +100 3H NO 6481 +150 SINGLE NO 2219
Documents Required	:46A:+SIGNED COMMERCIAL INVOICE IN QUADRUPPLICATE +FORWARDING AGENTS CERTIFICATE OF RECEIPT SHOWING GOODS ADDRESSED TO HARROD'S
Confirmation Instructions	:49:WITHOUT
End of Message Text/Trailer	

## Example 2: Advice of Reimbursement or Payment

### Narrative

On 6 November 2013, Midland Bank, London, advises The Fuji Bank, Osaka, that full reimbursement will be credited to them, for payment of the documentary credit plus charges, at the Fuji Bank Limited's London branch.

### Information Flow



### SWIFT Message

Explanation	Format
Sender	MIDLGB22
Message Type	756
Receiver	FUJIJPJS
Message Text	
Sender's Reference	:20:DC86411891
Presenting Bank's Reference	:21:PT93118428

Explanation	Format
Total Amount Claimed	: 32B:GBP38078,
Amount Reimbursed or Paid	: 33A:131105GBP38078,
Sender's Correspondent	: 53A:FUJIGB2L
End of Message Text/Trailer	

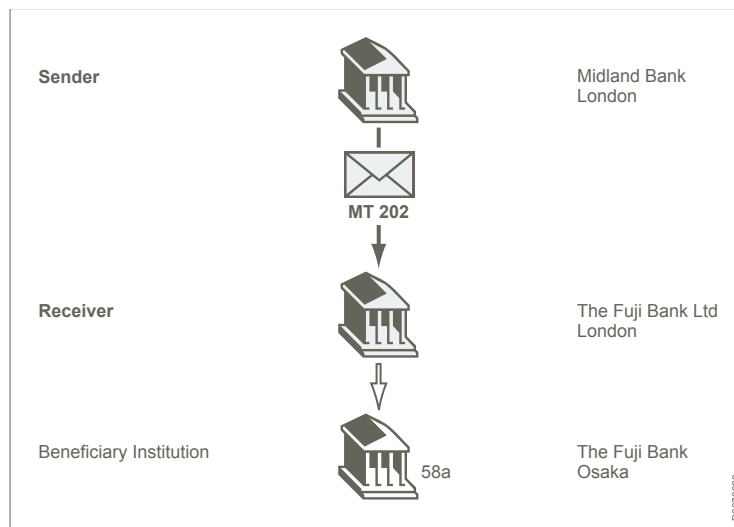
**Note:** If there was a Receiver's Correspondent and an intermediary bank between the Receiver and the Receiver's Correspondent, then field 54 would contain the Receiver's Correspondent and field 72 would contain the code RCB, between slashes, followed by the identification of the intermediary bank.

### Example 3: General Financial Institution Transfer

#### Narrative

Midland Bank, London sends a payment request to Fuji Bank Limited, London, in cover of the documentary credit.

#### Information Flow



#### SWIFT Message

Explanation	Format
Sender	MIDLGB22
Message Type	202
Receiver	FUJIGB2L
Message Text	
Transaction Reference Number	: 20:DC86411891
Related Reference	: 21:PT93118428

---

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Explanation	Format
Value Date/Curr. Code/Amount	:32A:131105GBP38078,
Beneficiary Institution	:58A:FUJIJPJS
End of Message Text/Trailer	





## **Part 2**

# **Guarantees/Standby Letters of Credit**

## Guarantee/Standby Letter of Credit Message Types

The following table lists all Guarantee message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type requires authentication (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Signed <sup>(1)</sup>	Max. Length	MUG
760	Guarantee/Standby Letter of Credit	Issues or requests the issue of a guarantee or standby letter of credit	Y	10,000	N
767	Guarantee/Standby Letter of Credit Amendment	Amends a guarantee or standby letter of credit which has been previously issued or requests the amendment of a guarantee which the Sender has previously requested to be issued	Y	10,000	N
768	Acknowledgement of a Guarantee/Standby Message	Acknowledges the receipt of a guarantee or standby letter of credit message and may indicate that action has been taken according to instructions	Y	2,000	N
769	Advice of Reduction or Release	Advises that a bank has been released of its liability for a specified amount under its guarantee or standby letter of credit	Y	2,000	N

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

**Note:** A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Order Message User Group**) through the forms available on [www.swift.com](http://www.swift.com) > Ordering & Support > Ordering > Order Products and Services > Message User Group (MUG).

To withdraw from a MUG, use the **Terminate your MUG subscription** request. These forms are available at [www.swift.com](http://www.swift.com) > Ordering & Support > Ordering > Terminate and deactivate > Message User Group (MUG).

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBCOS).

# MT 760 Guarantee/Standby Letter of Credit

## MT 760 Scope

This message is sent between banks involved in the issuance of a guarantee.

It is used to issue a guarantee or to request the Receiver to issue a guarantee.

This message may also be used for Standby Letters of Credit.

## MT 760 Format Specifications

### MT 760 Guarantee/Standby Letter of Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Transaction Reference Number	16x	2
M	23	Further Identification	16x	3
O	30	Date	6!n	4
M	40C	Applicable Rules	4!a[/35x]	5
M	77C	Details of Guarantee	150*65x	6
O	72	Sender to Receiver Information	6*35x	7
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 760 Network Validated Rules

There are no network validated rules for this message type.

## MT 760 Usage Rules

- Any applicable rules must be indicated in field 40C. If no rules are applicable, this must also be indicated (code "NONE"). If the guarantee is subject to rules other than URDG (Uniform Rules for Demand Guarantees, International Chamber of Commerce, Paris, France) or ISP (International Standby Practices, International Chamber of Commerce, Paris, France) it must be indicated in field 40C using the code OTHR.
- The definition of this message type does not specify any characteristics or underlying agreements of the actual guarantee. Therefore, all specific terms, conditions and details of the guarantee are to be specified in field 77C.
- Since a SWIFT message is restricted to the maximum input message length, more than one MT 760 may be required to accommodate all the details of the guarantee.

## MT 760 Field Specifications

### 1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a guarantee, and the total number of messages in the series.

### 2. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

When the message is sent to issue a guarantee, this field must specify the guarantee number.

When the message is sent to request the Receiver to issue a guarantee, this field must contain the reference of the request, as assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 3. Field 23: Further Identification

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field further identifies the purpose of the message.

---

**CODES**

One of the following codes must be used:

ISSUE	The message is an issue of a guarantee
REQUEST	The message is requesting the issuance of a guarantee

**4. Field 30: Date****FORMAT**

6!n

**PRESENCE**

Optional

**DEFINITION**

When the message is sent to issue a guarantee, this field specifies the issue date of the guarantee.

When the message is sent to request the Receiver to issue a guarantee, this field specifies the date of the request.

**NETWORK VALIDATED RULES**

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

**USAGE RULES**

In the absence of this field, the issue date or request date is the date on which the message was sent.

**5. Field 40C: Applicable Rules****FORMAT**

Option C            4!a[/35x]            (Type)(Narrative)

**PRESENCE**

Mandatory

**DEFINITION**

This field specifies the rules the guarantee is subject to. Unless otherwise specified in field 77C, it is also the rules the counter-guarantee is subject to.

**CODES**

Type must contain one of the following codes (Error code(s): T60):

ISPR	The guarantee is subject to International Standby Practices
NONE	The guarantee is not subject to any rules
OTHR	The guarantee is subject to another set of rules, which must be specified in Narrative (2nd subfield)
URDG	The guarantee is subject to the ICC Uniform Rules for Demand Guarantees

#### NETWORK VALIDATED RULES

Subfield 2 of field 40C, that is "/"35x, is only allowed when subfield 1 of this field consists of OTHR (Error code(s): D81).

#### USAGE RULES

Unless otherwise specified, the applicable version of the rules (International Standby Practices/ Uniform Rules for Demand Guarantees, International Chamber of Commerce, Paris, France) is the one which is in effect on the date of the issue.

If the code OTHR is used, the applicable rule should be mentioned in the narrative field.

## 6. Field 77C: Details of Guarantee

#### FORMAT

Option C	150*65x	(Narrative)
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#### PRESENCE

Mandatory

#### DEFINITION

This field contains all terms, conditions and details of the guarantee.

## 7. Field 72: Sender to Receiver Information

#### FORMAT

6*35x	(Narrative)
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In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

#### PRESENCE

Optional

---



---

**DEFINITION**

This field contains additional information for the Receiver.

**CODES**

One or more of the following codes may be used in Code:

BENCON	Beneficiary confirm	The Receiver is requested to advise the beneficiary's acceptance or non-acceptance of the terms and conditions contained in the guarantee.
PHONBEN	Telephone beneficiary	Please advise/contact the beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

**USAGE RULES**

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

**MT 760 Examples****Narrative**

Video, Inc, San Francisco, has signed a contract with Sound and Image Productions, London, regarding the production of the film The Video Story.

The contract is in US Dollars.

Video, Inc. banks with Swiss Bank Corporation, San Francisco.

Sound and Image Productions banks with National Westminster Bank Plc., London.

On 1 May 2012, National Westminster Bank Plc, London, issues a guarantee in favour of Video, Inc., and advises Swiss Bank Corporation, San Francisco.

The content of the guarantee is as follows:

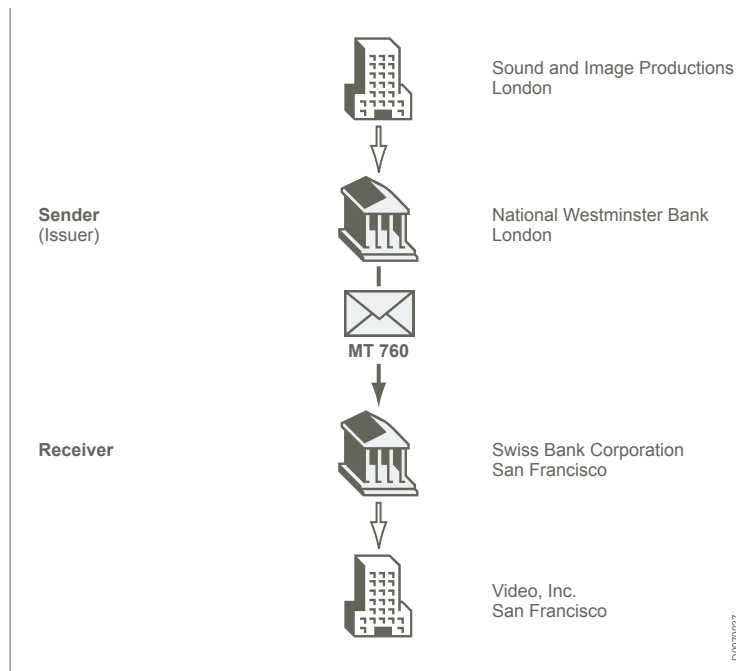
Issue of Performance Guarantee no. PG8761234

We, National Westminster Bank, London, hereby undertake to pay to you any sum or sums not exceeding an aggregate of USD 27,240 (United States Dollars twenty seven thousand two hundred and forty), representing 5% of the total order/contract price on receipt by us at this office of your first demand on us in writing, complying with all the requirements hereof, quoting our reference overseas division guarantee No. PG8761234. The signatures appearing thereon to be duly confirmed by your bankers, stating the amount payable and that Sound and Image have failed to perform the terms of the order/contract No. S556VSF for the supply of a film The Video Story.

Always provided that

1. This undertaking is personal to you and is not assignable.
2. Our liability hereunder shall be limited to a sum or sums not exceeding in aggregate USD 27,240 (United States Dollars twenty seven thousand two hundred and forty).
3. Our liability is valid as at 1 June 2012 and shall expire on 31 May 2013 except in respect of any written demands for payment complying with all the requirements hereof received by us at this office on or before 31 May 2013, after which date this undertaking shall become null and void whether returned to us or not.
4. Our liability under this undertaking shall be reduced by any amounts demanded in accordance with the terms hereof.
5. This undertaking shall be governed by and construed according to the Laws of England, the Courts of which country shall have sole jurisdiction to adjudicate on any and all claims directly or indirectly relating hereto and your acceptance of our undertaking shall be your confirmation that you submit to the jurisdiction of the Courts of England in this regard.

**Information Flow**



**SWIFT Message**

*	Format
1	NWBKGB2L
2	760
3	SBCOUS66
<b>Message Text</b>	
4	:27:1/1
5	:20:PG8761234



*	Format
6	:23:ISSUE
7	:30:120501
8	:40C:NONE
9	<p>:77C:WE, NATIONAL WESTMINSTER BANK, LONDON, HEREBY UNDERTAKE TO PAY TO YOU ANY SUM OR SUMS NOT EXCEEDING AN AGGREGATE OF USD 27,240, UNITED STATES DOLLARS TWENTY SEVEN THOUSAND TWO HUNDRED AND FORTY), REPRESENTING 5 PCT OF THE TOTAL ORDER/CONTRACT PRICE ON RECEIPT BY US AT THIS OFFICE OF YOUR FIRST DEMAND ON US IN WRITING, COMPLYING WITH ALL THE REQUIREMENTS HEREOF, QUOTING OUR REFERENCE OVERSEAS DIVISION GUARANTEE NO. PG8761234. THE SIGNATURES APPEARING THEREON TO BE DULY CONFIRMED BY YOUR BANKERS, STATING THE AMOUNT PAYABLE AND THAT SOUND AND IMAGE HAVE FAILED TO PERFORM THE TERMS OF THE ORDER/CONTRACT NO. S556VSF FOR THE SUPPLY OF A FILM THE VIDEO STORY ALWAYS PROVIDED THAT</p> <ol style="list-style-type: none"> <li>1. THIS UNDERTAKING IS PERSONAL TO YOU AND IS NOT ASSIGNABLE.</li> <li>2. OUR LIABILITY HEREUNDER SHALL BE LIMITED TO A SUM OR SUMS NOT EXCEEDING IN AGGREGATE USD 27,240 (UNITED STATES DOLLARS TWENTY SEVEN THOUSAND TWO HUNDRED AND FORTY) .</li> <li>3. OUR LIABILITY IS VALID AS AT 1 JUNE 2012 AND SHALL EXPIRE ON 31 MAY 2013 EXCEPT IN RESPECT OF ANY WRITTEN DEMANDS FOR PAYMENT COMPLYING WITH ALL THE REQUIREMENTS HEREOF RECEIVED BY US AT THIS OFFICE ON OR BEFORE 31 MAY 2013, AFTER WHICH DATE THIS UNDERTAKING SHALL BECOME NULL AND VOID WHETHER RETURNED TO US OR NOT.</li> <li>4. OUR LIABILITY UNDER THIS UNDERTAKING SHALL BE REDUCED BY ANY AMOUNTS DEMANDED IN ACCORDANCE WITH THE TERMS HEREOF.</li> <li>5. THIS UNDERTAKING SHALL BE GOVERNED BY AND CONSTRUED ACCORDING TO THE LAWS OF ENGLAND, THE COURTS OF WHICH COUNTRY SHALL HAVE SOLE JURISDICTION TO ADJUDICATE ON ANY AND ALL CLAIMS DIRECTLY OR INDIRECTLY RELATING HERETO AND YOUR ACCEPTANCE OF OUR UNDERTAKING SHALL BE YOUR CONFIRMATION THAT YOU SUBMIT TO THE JURISDICTION OF THE COURTS OF ENGLAND IN THIS REGARD.</li> </ol>
End of Message Text/Trailer	

\*

1. Sender of the message
2. Message type
3. Receiver of the message
4. Sequence of total (1 of 1 page)
5. Transaction Reference Number
6. Further Identification (ISSUE of a guarantee)
7. Date of issue

- 8. Applicable rules
- 9. Terms and conditions of the guarantee

# MT 767 Guarantee/Standby Letter of Credit Amendment

## MT 767 Scope

This message is sent by a bank which has issued a guarantee to the bank to which the guarantee was issued. It may also be sent by a bank which has requested the issuance of a guarantee to the bank to which the request for a guarantee was sent.

It is used to amend or request the amendment of the guarantee.

This message may also be used for Standby Letters of Credit.

## MT 767 Format Specifications

### MT 767 Guarantee/Standby Letter of Credit Amendment

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	20	Transaction Reference Number	16x	2
M	21	Related Reference	16x	3
M	23	Further Identification	16x	4
O	30	Date	6!n	5
O	26E	Number of Amendment	2n	6
M	31C	Date of Issue or Request to Issue	6!n	7
M	77C	Amendment Details	150*65x	8
O	72	Sender to Receiver Information	6*35x	9
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 767 Network Validated Rules

There are no network validated rules for this message type.

## MT 767 Usage Rules

- The guarantee amendment is to be considered as part of the guarantee.
- The terms and conditions of the original guarantee or instruction(s) not mentioned in the message remain the same.
- The cancellation of a guarantee, that is, MT 760, takes the form of an amendment. The MT 767 must therefore be used.
- Since a SWIFT message is restricted to the maximum input message length, more than one MT 767 may need be required to accommodate all the details of the guarantee amendment.

## MT 767 Field Specifications

### 1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a guarantee, and the total number of messages in the series.

### 2. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains a reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 3. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the Receiver of this message has previously sent an MT 768 Acknowledgement of a Guarantee Message or its equivalent, this field contains the contents of field 20 Transaction Reference Number of the acknowledgement.

If no acknowledgement has been previously received, this field will contain a reference which is meaningful to the Receiver, for example, the guarantee number.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

#### USAGE RULES

If no meaningful reference is available, the code NONREF must be used.

### 4. Field 23: Further Identification

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field further identifies the purpose of the message.

#### CODES

One of the following codes must be used:

ISSUE	The message is an amendment to a guarantee which the Sender previously issued
REQUEST	The message is requesting the amendment to a guarantee which the Sender previously requested to be issued

### 5. Field 30: Date

#### FORMAT

6!n

#### PRESENCE

Optional

#### DEFINITION

When the message is sent to amend a guarantee, this field specifies the date of the amendment.

When the message is sent to request the Receiver to amend a guarantee, this field specifies the date of the request for the amendment.

#### NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

#### USAGE RULES

In the absence of this field, the amendment date or request for amendment date of the guarantee is the date on which this MT 767 was sent.

### 6. Field 26E: Number of Amendment

#### FORMAT

Option E                      2n                                      (Number)

#### PRESENCE

Optional

#### DEFINITION

This field specifies the number which identifies this amendment.

#### USAGE RULES

This number should be the latest in the series of all amendments made, regardless of the means by which previous amendments were sent.

### 7. Field 31C: Date of Issue or Request to Issue

#### FORMAT

Option C                      6!n                                      (Date)

#### PRESENCE

Mandatory

#### DEFINITION

When the message is sent to amend a guarantee, this field must specify the original issue date of the guarantee.

When the message is sent to request the Receiver to amend a guarantee, this field must specify the original date of the request to issue the guarantee.

#### NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

## 8. Field 77C: Amendment Details

### FORMAT

Option C                      150\*65x                      (Narrative)

### PRESENCE

Mandatory

### DEFINITION

This field specifies all amended terms, conditions and details of the guarantee.

### CODES

The following code may be used:

CANCEL      Cancelled                      The guarantee is cancelled for the unutilized portion.

### USAGE RULES

The terms and conditions of the original guarantee which are not mentioned in this field, remain the same.

## 9. Field 72: Sender to Receiver Information

### FORMAT

6\*35x                      (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

### PRESENCE

Optional

### DEFINITION

This field contains additional information for the Receiver.

### CODES

One or more of the following codes may be used in Code:

BENCON	Beneficiary confirm	The Receiver is requested to advise the beneficiary's acceptance or non-acceptance of the terms and conditions contained in the guarantee.
PHONBEN	Telephone beneficiary	Please advise/contact the beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

## USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## MT 767 Examples

### Narrative

On 15 May 2012, National Westminster Bank, London, sends Swiss Bank Corporation, San Francisco, an amendment (reference AG5559823) to its issue of Performance Guarantee No. PG8761234.

(To review the guarantee, see the Example section of the MT 760.)

The amendment states:

"We hereby advise you of the amendments made to the referenced performance guarantee.

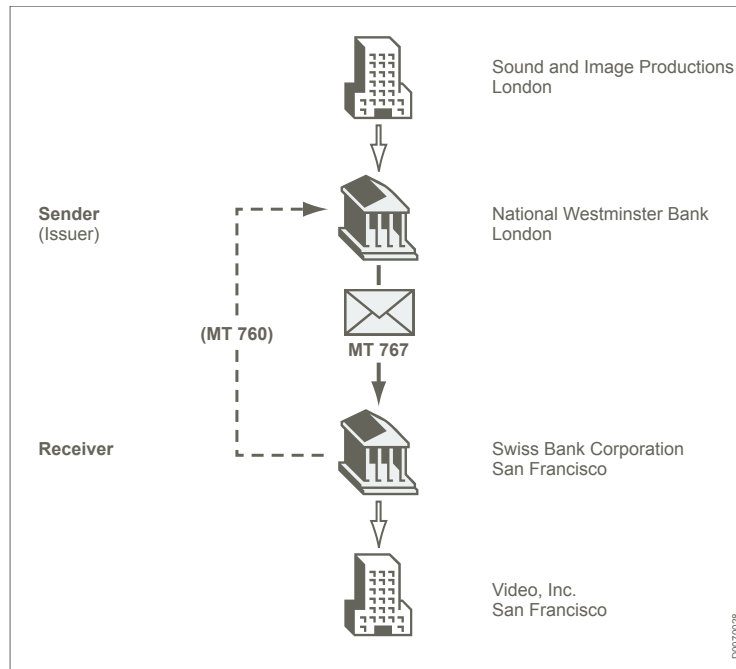
Our liability is valid as at 1 July 2012 and shall expire on 30 June 2013.

All other terms and conditions remain unchanged as agreed upon in the initial issue of this guarantee.

Please confirm the beneficiary's acceptance of this amendment."



**Information Flow**



**SWIFT Message**

Explanation	Format
Sender	NWBKGB2L
Message Type	767
Receiver	SBCOUS66
Message Text	
Sequence of Total	:27:1/1
TRN	:20:AG5559823
Related Ref <sup>(1)</sup>	:21:PG8761234
Further ID <sup>(2)</sup>	:23:ISSUE
Date of Issue	:31C:120501
Amendment Details	:77C:WE HEREBY ADVISE YOU OF AMENDMENTS MADE TO THE REFERENCED PERFORMANCE GUARANTEE. OUR LIABILITY IS VALID AS AT 1 JULY 2012 AND SHALL EXPIRE ON 30 JUNE 2013.
S to R Info <sup>(3)</sup>	:72:/BENCON/
End of Message Text/Trailer	

- (1) *The reference meaningful to the Receiver, which is the reference initially assigned to the issue of the guarantee.*
- (2) *Further identification of the purpose of the message - this message is an amendment to a guarantee originally issued by the Sender.*
- (3) *The Sender is requesting that the beneficiary confirm acceptance of the terms of the amendment.*

# MT 768 Acknowledgement of a Guarantee/Standby Message

## MT 768 Scope

This message type is sent by a bank which has received a guarantee to the bank which issued the guarantee or an amendment thereto. It may also be sent by a bank which has been requested to issue a guarantee to the bank which requested the guarantee or an amendment thereto.

It is used to acknowledge receipt of any message relating to a guarantee and, where applicable, to indicate that action has been taken according to the instructions.

This message may also be used for Standby Letters of Credit.

The Sender's charges may also be accounted for in this message.

## MT 768 Format Specifications

### MT 768 Acknowledgement of a Guarantee/Standby Message

Status	Tag	Field Name	Content/Options	No.
M	20	Transaction Reference Number	16x	1
M	21	Related Reference	16x	2
O	25	Account Identification	35x	3
M	30	Date of Message Being Acknowledged	6!n	4
O	32a	Amount of Charges	B or D	5
O	57a	Account With Bank	A, B, or D	6
O	71B	Details of Charges	6*35x	7
O	72	Sender to Receiver Information	6*35x	8
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 768 Network Validated Rules

- C1** Either field 25 or 57a, but not both, may be present (Error code(s): C77).
- C2** If field 32D is present, field 57a must not be present (Error code(s): C78).
- C3** If field 71B is present, field 32a must also be present (Error code(s): C33).

## MT 768 Field Specifications

### 1. Field 20: Transaction Reference Number

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 2. Field 21: Related Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference of the message which is being acknowledged.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

USAGE RULES

If the related message was not sent via SWIFT, this field contains a reference which is meaningful to the Receiver.

If no such reference is available, this field must contain the code NONREF.

### 3. Field 25: Account Identification

FORMAT

35x (Account)

**PRESENCE**

Conditional (see rule C1)

**DEFINITION**

This field identifies, where necessary, the account which is used for settlement of charges.

**USAGE RULES**

The absence of fields 25 and 57a means that the account relationship between the Sender and the Receiver in the currency of the charges is to be used for settlement.

**4. Field 30: Date of Message Being Acknowledged****FORMAT**

6!n (Date)

**PRESENCE**

Mandatory

**DEFINITION**

This field specifies the date on which the message being acknowledged was sent.

**NETWORK VALIDATED RULES**

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

**5. Field 32a: Amount of Charges****FORMAT**

Option B	3!a15d	(Currency)(Amount)
Option D	6!n3!a15d	(Date)(Currency)(Amount)

**PRESENCE**

Conditional (see rule C3)

**DEFINITION**

This field specifies the currency code and total amount of charges claimed by the Sender of the message.

**NETWORK VALIDATED RULES**

In option D, Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

#### USAGE RULES

If the Sender services an account for the Receiver in the currency of the charges, and this account has been debited in reimbursement, Option D must be used, specifying the value date of the debit.

In all other cases, Option B must be used.

## 6. Field 57a: Account With Bank

#### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

#### PRESENCE

Conditional (see rules C1 and C2)

#### DEFINITION

This field specifies the bank at which the Sender wishes to receive credit for charges claimed in field 32a.

#### NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## 7. Field 71B: Details of Charges

#### FORMAT

Option B	6*35x	(Narrative)
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In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[//continuation of additional information] or /8a/[3!a13d][additional information]	(Narrative) or (Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field contains the specific details of commission and charges claimed by the Sender in field 32a.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## 8. Field 72: Sender to Receiver Information

FORMAT

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

## DEFINITION

This field contains additional information for the Receiver.

## CODES

One of the following codes may be used in Code:

BENACC	Beneficiary accept	The beneficiary has accepted the amendment of the guarantee.
BENREJ	Beneficiary reject	The beneficiary has rejected the amendment of the guarantee.

## USAGE RULES

This field may be used to advise the beneficiary's acceptance or non-acceptance of the terms and conditions of a guarantee or an amendment thereof.

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

# MT 768 Examples

## Example 1: Acknowledgement of a Guarantee Message

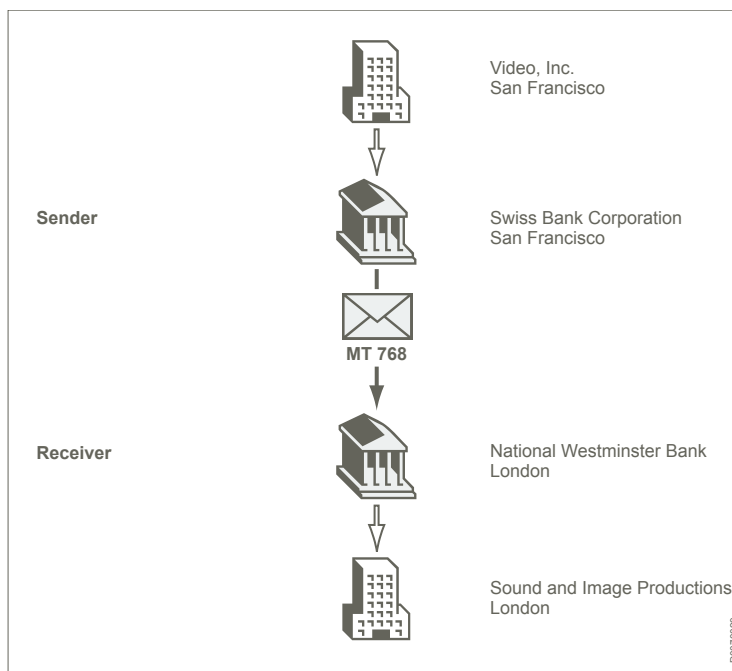
### Narrative

On 20 May 2012, Swiss Bank Corporation, San Francisco, acknowledges to National Westminster Bank Plc, London (reference 1PG8761234), receipt of the amendment to the issue of Performance Guarantee No. PG8761234, as well as the beneficiary's acceptance of the amendment.

(To review the guarantee amendment for this example, see the Example section of the MT 767.)



## Information Flow



## SWIFT Message

Explanation	Format
Sender	SBCOUS66
Message Type	768
Receiver	NWBKGB2L
Message Text	
TRN	:20:1PG8761234
Related Ref <sup>(1)</sup>	:21:AG5559823
Date of Msg <sup>(2)</sup>	:30:120515
S to R Info <sup>(3)</sup>	:72:AMENDMENTS HAVE BEEN ACCEPTED BY BENEFICIARY
End of Message Text/Trailer	

(1) The reference of the message being acknowledged.

(2) Date of the message being acknowledged.

(3) Sender to receiver information, indicating beneficiary acceptance of the amendment.

## Example 2: Guarantee

### Narrative

Shining Star Jewellers, New York, has signed a contract with Fine Gems Company, Antwerp, covering the purchase of 1,000 carats of quality diamonds.

The contract is in Belgian Francs.

Shining Star Jewellers banks with Bank Leumi Trust Co. of New York.

Fine Gems Company banks with Kredietbank, N.V., Antwerp.

On 10 February 2013, Bank Leumi Trust Co. of New York issues a guarantee in favour of Fine Gems Company, and advises Kredietbank, N.V., Antwerp.

The content of the guarantee is as follows:

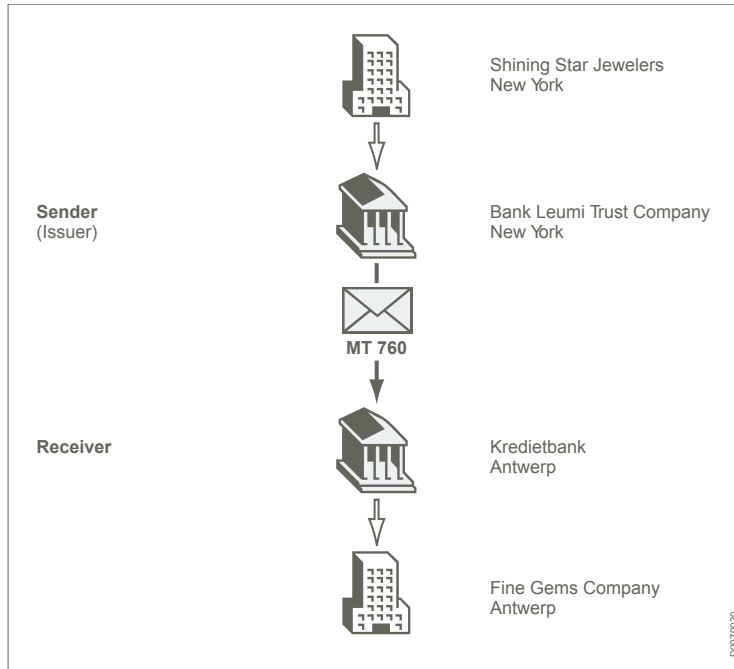
Issue of Performance Guarantee No. PG378556

We, Bank Leumi Trust Company of NY, New York, hereby undertake to pay to Fine Gems Company, Antwerp, any sum or sums not exceeding an aggregate of EUR 20,000,000 (Euro twenty million), representing the purchase of 1000 VVVF diamonds, on receipt by us at this office of your first demand on us in writing, complying with all the requirements hereof, quoting our reference Performance Guarantee No. PG378556. The signatures appearing thereon to be duly confirmed by your bankers.

Always provided that:

- This undertaking is personal to you and is not assignable.
- Our liability hereunder shall be limited to a sum or sums not exceeding in aggregate EUR 20,000,000 (Euro twenty million)
- Our liability is valid as at 10 February 2013 and shall expire on 10 April 2003 after which date this undertaking shall become null and void.
- This undertaking shall be governed by and construed according to the Laws of the State of New York, U.S.A., which shall have sole jurisdiction to adjudicate on any and all claims directly or indirectly relating hereto and your acceptance of our undertaking shall be your confirmation that you submit to the jurisdiction of the Courts of the State of New York.

**Information Flow**



**SWIFT Message MT 760**

*	Format
1	LUMIUS3N
2	760
3	KREDBE22
4	:27:1/1
<b>Message Text</b>	
5	:20:PG378556
6	:23:ISSUE
7	:30:030210

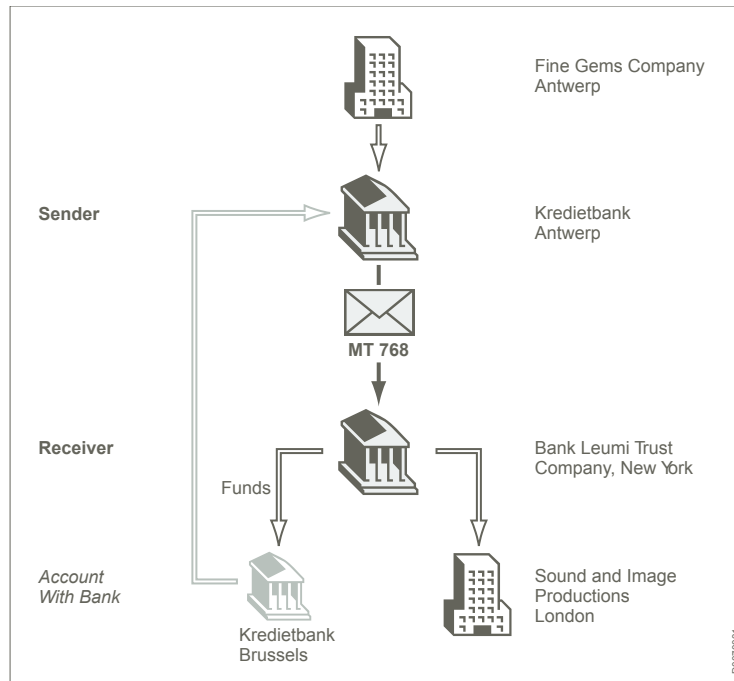
*	Format
8	<p>:77C:WE, BANK LEUMI TRUST COMPANY OF NY, NEW YORK, HEREBY UNDERTAKE TO PAY TO FINE GEMS COMPANY, ANTWERP, ANY SUM OR SUMS NOT EXCEEDING AN AGGREGATE OF EUR 20,000,000 (EURO TWENTY MILLION), REPRESENTING THE PURCHASE OF 1000 VVVF DIAMONDS, ON RECEIPT BY US AT THIS OFFICE OF YOUR FIRST DEMAND ON US IN WRITING, COMPLYING WITH ALL THE REQUIREMENTS HEREOF, QUOTING OUR REFERENCE PERFORMANCE GUARANTEE NO. PG378556. THE SIGNATURES APPEARING THEREON TO BE DULY CONFIRMED BY YOUR BANKERS.</p> <p>ALWAYS PROVIDED THAT:</p> <ol style="list-style-type: none"> <li>1. THIS UNDERTAKING IS PERSONAL TO YOU AND IS NOT ASSIGNABLE.</li> <li>2. OUR LIABILITY HEREUNDER SHALL BE LIMITED TO A SUM OR SUMS NOT EXCEEDING IN AGGREGATE EUR 20,000,000 (EURO TWENTY MILLION).</li> <li>3. OUR LIABILITY IS VALID AS AT 10 FEBRUARY 2013 AND SHALL EXPIRE ON 10 APRIL 2013 AFTER WHICH DATE THIS UNDERTAKING SHALL BECOME NULL AND VOID.</li> <li>4. THIS UNDERTAKING SHALL BE GOVERNED BY AND CONSTRUED.</li> <li>5. ACCORDING TO THE LAWS OF THE STATE OF NEW YORK, USA, WHICH SHALL HAVE SOLE JURISDICTION TO ADJUDICATE ON ANY AND ALL CLAIMS DIRECTLY OR INDIRECTLY RELATING HERETO AND YOUR ACCEPTANCE OF OUR UNDERTAKING SHALL BE YOUR CONFIRMATION THAT YOU SUBMIT TO THE JURISDICTION OF THE COURTS OF THE STATE OF NEW YORK.</li> </ol>
	End of Message Text/Trailer
	<ul style="list-style-type: none"> <li>* 1. Sender of the message</li> <li>2. Message Type/Priority</li> <li>3. Receiver of the message</li> <li>4. Sequence of Total</li> <li>5. Transaction Reference Number</li> <li>6. Further Identification (ISSUE of a Guarantee)</li> <li>7. Date of Issue</li> <li>8. Terms and conditions of the Guarantee</li> </ul>

### Example 3: Acknowledgement of a Guarantee Message

#### Narrative

On 11 February 2013, Kredietbank forwards the guarantee to its customer, Fine Gems Company. On acceptance of the terms of the guarantee by Fine Gems, Kredietbank acknowledges to Bank Leumi and requests that its advising commission of EUR 4,000 be paid to its account at Kredietbank's main office in Brussels.

**Information Flow**



**SWIFT Message**

Explanation	Format
Sender	KREDBE22
Message Type	768
Receiver	LUMIUS3N
Message Text	
TRN	:20:GA7326
Related Ref <sup>(1)</sup>	:21:PG378556
Date of Msg <sup>(2)</sup>	:30:130210
Amt of Charges	:32B:EUR4000,
Acct With Bank	:57A:KREDBEBB
S to R Info <sup>(3)</sup>	:72:BENEFICIARY RECD AND ACCEPTED THE TERMS AND CONDITIONS OF GUARANTEE
End of Message Text/Trailer	

(1) The reference of the message being acknowledged.

(2) Date of the message being acknowledged.

(3) Sender to receiver information, indicating beneficiary acceptance of the terms and conditions of the guarantee.

## MT 769 Advice of Reduction or Release

### MT 769 Scope

This message is sent by a bank which has received a guarantee to the bank which has issued the guarantee. It may also be sent by a bank which has been requested to issue a guarantee to the bank which requested the issuance of the guarantee.

This message may also be used for Standby Letters of Credit.

It is used to advise the Receiver that it has been released of all liability for the amount specified in field 33B or field 39C.

The Sender's charges may also be accounted for in this message.

### MT 769 Format Specifications

#### MT 769 Advice of Reduction or Release

Status	Tag	Field Name	Content/Options	No.
M	20	Transaction Reference Number	16x	1
M	21	Related Reference	16x	2
O	25	Account Identification	35x	3
O	30	Date of Reduction or Release	6!n	4
O	32a	Amount of Charges	B or D	5
O	33B	Amount Reduced or Released	3!a15d	6
O	34B	Amount Outstanding	3!a15d	7
O	39C	Amount Specification	4*35x	8
O	57a	Account With Bank	A, B, or D	9
O	71B	Details of Charges	6*35x	10
O	72	Sender to Receiver Information	6*35x	11
M = Mandatory, O = Optional - Network Validated Rules may apply				

### MT 769 Network Validated Rules

- C1** Either field 25 or 57a, but not both, may be present (Error code(s): C77).
- C2** Either field 33B or field 39C, but not both, must be present (Error code(s): C34).
- C3** If field 32D is present, then field 57a must not be present (Error code(s): C78).
- C4** If field 71B is present, then field 32a must also be present (Error code(s): C33).

---

**C5** The currency code in the amount fields 33B and 34B must be the same (Error code(s): C02).

## MT 769 Field Specifications

### 1. Field 20: Transaction Reference Number

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field contains the reference assigned by the Sender to unambiguously identify the message.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

### 2. Field 21: Related Reference

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field contains the reference number of the guarantee or request for the issuance of a guarantee to which this message is related.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

#### USAGE RULES

If the related message was not sent via SWIFT, this field contains a reference which is meaningful to the Receiver.

### 3. Field 25: Account Identification

#### FORMAT

35x (Account)

#### PRESENCE

Conditional (see rule C1)

#### DEFINITION

When the Sender has debited the account of the Receiver for its charges, that is, field 32D is used, this field identifies the number of the account which has been debited.

### 4. Field 30: Date of Reduction or Release

#### FORMAT

6!n (Date)

#### PRESENCE

Optional

#### DEFINITION

This field specifies the date as of which the bank which has issued or requested the issuance of the guarantee, that is, the Receiver, is released of all its liability under the specified guarantee for the amount specified in field 33B or 39C.

#### NETWORK VALIDATED RULES

Date must contain a valid date expressed as YYMMDD (Error code(s): T50).

#### USAGE RULES

The absence of this field implies that the bank which has issued or requested the issuance of the guarantee is released of all its liability as of the date the message was sent.

### 5. Field 32a: Amount of Charges

#### FORMAT

Option B	3!a15d	(Currency)(Amount)
Option D	6!n3!a15d	(Date)(Currency)(Amount)

#### PRESENCE

Conditional (see rule C4)



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**DEFINITION**

This field specifies the currency code and total amount of charges claimed by the Sender of the message.

**NETWORK VALIDATED RULES**

In option D, Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

**USAGE RULES**

If the Sender services an account for the Receiver in the currency of the charges, and this account has been debited in reimbursement, Option D must be used, specifying the value date of the debit.

In all other cases, Option B must be used.

**6. Field 33B: Amount Reduced or Released****FORMAT**

Option B                      3!a15d                                      (Currency)(Amount)

**PRESENCE**

Conditional (see rule C2)

**DEFINITION**

This field specifies the currency code and amount for which the bank which has issued or requested the issuance of the guarantee is released of all its liability under the specified guarantee.

**NETWORK VALIDATED RULES**

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

**USAGE RULES**

Where the amount of the guarantee and, consequently, the amount released, cannot be expressed in terms of a specific amount, field 39C must be used instead of field 33B.

## 7. Field 34B: Amount Outstanding

### FORMAT

Option B                      3!a15d                                      (Currency)(Amount)

### PRESENCE

Optional

### DEFINITION

When the liability under the specified guarantee is not to be released in its entirety, this field specifies the currency code and amount outstanding.

### NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

## 8. Field 39C: Amount Specification

### FORMAT

Option C                      4\*35x                                      (Narrative)

### PRESENCE

Conditional (see rule C2)

### DEFINITION

This field contains a description of the amount for which the bank which has issued or requested the issuance of the guarantee is released of all its liability under the specified guarantee.

### USAGE RULES

This field must be used in those instances where the amount of the guarantee and, consequently, the amount released, cannot be expressed in terms of a specific amount.

## 9. Field 57a: Account With Bank

### FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)

Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)
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**PRESENCE**

Conditional (see rules C1 and C3)

**DEFINITION**

This field specifies the bank at which the Sender wishes to receive credit for charges claimed in field 32a.

**NETWORK VALIDATED RULES**

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including connected BICs, non-connected BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

## 10. Field 71B: Details of Charges

**FORMAT**

Option B	6*35x	(Narrative)
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In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or /8a/[3!a13d][additional information]	or (Code)(Currency)(Amount)(Narrative)

**PRESENCE**

Optional

**DEFINITION**

This field contains the specific details of commission and charges claimed by the Sender in field 32a.

**CODES**

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount

INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

#### USAGE RULES

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

## 11. Field 72: Sender to Receiver Information

#### FORMAT

6\*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

#### PRESENCE

Optional

#### DEFINITION

This field contains additional information for the Receiver.

#### USAGE RULES

This field may include ERI, as specified in the chapter entitled "Euro-Related Information (ERI)" in the *Standards MT General Information*.

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

# MT 769 Examples

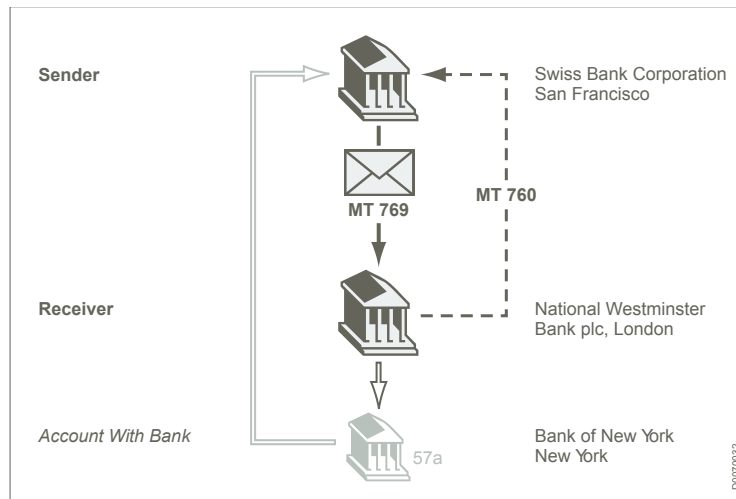
## Narrative

On 12 January 2013, Swiss Bank Corporation, San Francisco, advises National Westminster Bank Plc, London (reference 2PG8761234), that it has been released of all liability for an amount of US Dollars 14,000. The outstanding obligation under the guarantee is US Dollars 13,240.

Swiss Bank Corporation would like to receive payment of its charges of US Dollars 35 (being cable costs of USD 21 and commission charges of USD 14) at its account at Bank of New York, New York.

(To review the guarantee for this example, see the Example section of the MT 760.)

## Information Flow



## SWIFT Message

Explanation	Format
Sender	SBCOUS66
Message Type	769
Receiver	NWBKGB2L
Message Text	
Transaction Reference Number	:20:2PG8761234
Related Reference <sup>(1)</sup>	:21:PG8761234
Date of Release	:30:130112
Amount of Charges <sup>(2)</sup>	:32B:USD35,
Amount Reduced <sup>(3)</sup>	:33B:USD14000,
Amount Outstanding <sup>(4)</sup>	:34B:USD13240,

Explanation	Format
Account With Bank <sup>(5)</sup>	: 57A: BONYUS33
Details of Charges <sup>(6)</sup>	: 71B: /TELECHAR/USD21, /COMM/USD14,
End of Message Text/Trailer	

- (1) *The reference of the guarantee.*
- (2) *The Sender's charges for the transaction.*
- (3) *The amount by which National Westminster Bank's liability has been reduced.*
- (4) *The amount of liability remaining under the guarantee.*
- (5) *The bank (Bank of New York) at which the Sender wishes to receive payment of its charges.*
- (6) *An explanation of the charges specified in field 32B.*

## **Part 3**

## **Common Group**

## Common Group Message Types

The following table lists all Common Group message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type requires authentication (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Signed <sup>(1)</sup>	Max Length	MUG
790	Advice of Charges, Interest and Other Adjustments	Advises an account owner of charges, interest or other adjustments to its account	Y	2,000	N
791	Request for Payment of Charges, Interest and Other Expenses	Requests payment of charges, interest or other expenses	Y	2,000	N
792	Request for Cancellation	Requests the Receiver to consider cancellation of the message identified in the request	Y	2,000	N
795	Queries	Requests information relating to a previous message or amendment to a previous message	Y	2,000	N
796	Answers	Responds to a MT 795 Queries message or MT 792 Request for Cancellation or other messages where no specific message type has been provided for the response	Y	2,000	N
798	Proprietary Message	Contains formats defined and agreed to between users and for those messages not yet live	Y	10,000	N
799	Free Format Message	Contains information for which no other message type has been defined	Y	10,000	N

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

**Note:** A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Order Message User Group**) through the forms available on [www.swift.com](http://www.swift.com) > Ordering & Support > Ordering > Order Products and Services > Message User Group (MUG).

To withdraw from a MUG, use the **Terminate your MUG subscription** request. These forms are available at [www.swift.com](http://www.swift.com) > Ordering & Support > Ordering > Terminate and deactivate > Message User Group (MUG).

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBCOS).



## **MT 790 Advice of Charges, Interest and Other Adjustments**

*See Category n - Common Group Messages, Chapter n90 Advice of Charges, Interest and Other Adjustments for details concerning this message type.*

## **MT 791 Request for Payment of Charges, Interest and Other Expenses**

*See Category n - Common Group Messages, Chapter n91 Request for Payment of Charges, Interest and Other Expenses for details concerning this message type.*

## MT 792 Request for Cancellation

See *Category n - Common Group Messages, Chapter n92 Request for Cancellation* for details concerning this message type.

## **MT 795 Queries**

See *Category n - Common Group Messages, Chapter n95 Queries* for details concerning this message type.

## MT 796 Answers

See *Category n - Common Group Messages, Chapter n96 Answers* for details concerning this message type.

## **MT 798 Proprietary Message**

See *Category n - Common Group Messages, Chapter n98 Proprietary Message* for details concerning this message type.

# MT 799 Free Format Message

## MT 799 Scope

This message type is used by financial institutions to send or receive information for which another message type is not applicable.

## MT 799 Format Specifications

### MT 799 Free Format Message

Status	Tag	Field Name	Content/Options	No.
M	20	Transaction Reference Number	16x	1
O	21	Related Reference	16x	2
----->				
M	79	Narrative	35*50x	3
-----				
M = Mandatory, O = Optional - Network Validated Rules may apply				

## MT 799 Network Validated Rules

There are no network validated rules for this message type.

## MT 799 Field Specifications

### 1. Field 20: Transaction Reference Number

#### FORMAT

16x

#### PRESENCE

Mandatory

#### DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

#### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'  
(Error code(s): T26).

## 2. Field 21: Related Reference

### FORMAT

16x

### PRESENCE

Optional

### DEFINITION

This field contains a reference to the related message.

### NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'  
(Error code(s): T26).

## 3. Field 79: Narrative

### FORMAT

35\*50x (Narrative)

### PRESENCE

Mandatory

### DEFINITION

This field contains the free format message. This field may be repeated.

## MT 799 Examples

As any free format information may be provided in this message type, no message examples will be provided.



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## Glossary of Terms

In addition to the definitions which appear in the *Glossary of Terms* in the *Standards MT General Information*, the following terms apply to category 7 message types.

For any additional definitions or details, see the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits (URR) and the Uniform Customs and Practice for documentary credits (UCP), International Chamber of Commerce, Paris, France.

<b>Advising Bank</b>	The bank requested to advise the documentary credit.
<b>Advising Instruction</b>	An instruction to the Advising Bank regarding confirmation of the documentary credit.
<b>Amendment Date</b>	The date on which an amendment was issued.
<b>Amendment Statement</b>	A standard phrase linking the amendment to the original documentary credit.
<b>Amount Claimed</b>	The total claimed for reimbursement in a documentary credit, optionally followed by the date on which the Claiming Bank requests the amount to be placed at its disposal.
<b>Applicant</b>	The party at whose request a transaction or service is to be undertaken.
<b>Charges Authorisation</b>	Issuing Bank's approval to the Reimbursement Bank to honour charges.
<b>Charges Claimed</b>	The charges and commissions in addition to a principal amount claimed under a documentary credit.
<b>Claiming Bank's Reference Number</b>	The reference assigned by the Claiming Bank which unambiguously identifies a particular transaction.
<b>Credit Available by</b>	The method by which a documentary credit will be made available.
<b>Credit Available With</b>	The identification of the nominated bank at which the credit is available.
<b>Draft Details</b>	Information pertaining to the draft(s) required under a documentary credit.
<b>Endorsement of Drawings</b>	A record of a specific drawing on a documentary credit.
<b>Expiry Date and Place</b>	The latest date and place for presentation of documents for payment, acceptance, or negotiation.
<b>Issue Date and Place</b>	The date of issue of a documentary credit.
<b>Partial Shipments</b>	An incomplete shipment of goods.
<b>Place for presentation</b>	Under a credit subject to UCP, this means an address where the paper documents should be presented. Under a credit subject to eUCP, this means an electronic address where the electronic records should be presented.
<b>Presentation Period</b>	The period of time after the date of the issuance of the transport document within which documents must be presented for action.
<b>Shipping</b>	Information as to where the goods must be shipped/loaded on board/ dispatched/taken in charge and to which destination they must be transported.

**Transshipment**

The shipment of goods between two points other than the original point of shipment.

**Transport Details**

The method whereby the goods were loaded on board, dispatch and taken in charge, and to which destination they have been transported.

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