

REALISTIC EXPECTATIONS

EAFE[†] Europe, Australia & Far East

EM[†] Emerging Markets

BBUSA BB US Aggregate (bonds)

SP500 S&P 500 (large cap stocks)

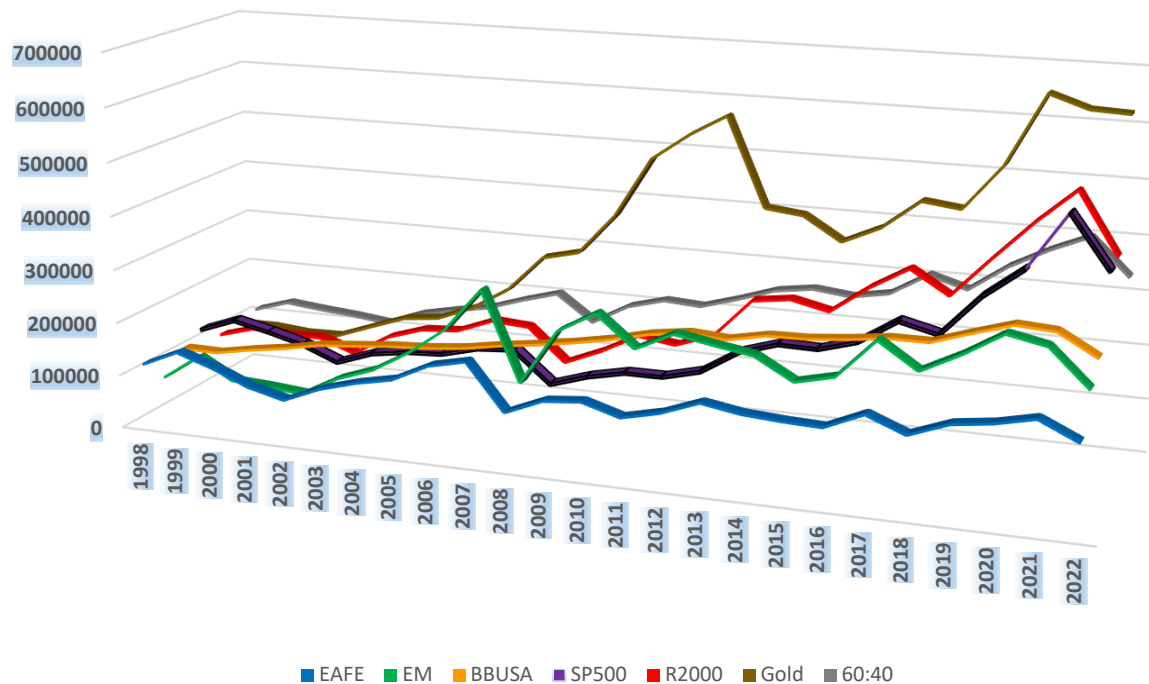
R2000 Russell 2000 (small cap stocks)

Gold Gold (per ounce)

60:40 60:40 Balanced Portfolio

[†] International stocks
BB Bloomberg Barclays
S&P Standard & Poor's
60:40 60% stocks & 40% bonds

Growth of \$100,000



ANNUALIZED RETURNS[‡]

EAFE 1.99%

EM 3.42%

BBUSA 3.97%

SP500 5.66%

R2000 5.73%

Gold 7.68%

60:40 4.91%

[‡] Based on price from the last 25 years (1998-2022)
Past results are no guarantee of future results.
Figures are based on sources believed to be reliable
but cannot be guaranteed.

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EAFE	18.23%	25.27%	-15.21%	-22.61%	-17.52%	35.28%	17.59%	10.86%	23.47%	8.62%	-45.09%	27.75%	4.90%	-14.82%	13.55%	19.43%	-7.35%	-3.30%	-1.88%	21.78%	-16.14%	18.44%	5.43%	8.78%	-16.79%
\$	118,231	148,103	125,582	97,187	80,163	108,447	127,524	141,379	174,562	189,614	104,126	133,018	139,542	118,863	134,973	161,193	149,352	144,420	141,705	172,569	144,723	171,404	180,709	196,574	163,576
EM	-27.52%	63.70%	-31.80%	-4.91%	-7.97%	51.59%	22.45%	30.31%	29.18%	36.46%	-54.47%	74.50%	16.36%	-20.41%	15.15%	-4.98%	-4.63%	-16.96%	8.58%	34.35%	-16.63%	15.42%	15.84%	-4.59%	-22.37%
\$	72,484	118,657	80,926	76,952	70,816	107,349	131,447	171,283	221,267	301,946	137,476	239,892	279,147	222,173	255,827	243,098	231,852	192,535	209,054	280,861	234,147	270,244	313,060	298,694	231,869
BBUSA	8.70%	-0.82%	11.63%	8.43%	10.26%	4.10%	4.34%	2.43%	4.33%	6.97%	5.24%	5.93%	6.54%	7.84%	4.22%	-2.02%	5.97%	0.55%	2.65%	3.54%	0.01%	8.72%	7.51%	-1.54%	-13.01%
\$	108,700	107,809	120,347	130,492	143,881	149,780	156,280	160,078	167,009	178,650	188,011	199,160	212,185	228,820	238,476	233,659	247,609	248,970	255,568	264,615	264,642	287,710	309,307	304,538	264,924
SP500	26.67%	19.53%	-10.14%	-13.04%	-23.37%	26.38%	8.99%	3.00%	13.62%	3.53%	-38.49%	23.45%	12.78%	0.00%	13.41%	29.60%	11.39%	-0.73%	9.54%	19.42%	-6.24%	28.88%	16.26%	26.89%	-19.44%
\$	126,669	151,402	136,051	118,306	90,663	114,580	124,885	128,633	146,152	151,310	93,077	114,908	129,596	129,592	146,965	190,468	212,164	210,622	230,705	275,508	258,324	332,923	387,052	491,141	395,649
R2000	-3.45%	19.62%	-4.20%	1.03%	-21.58%	45.37%	17.00%	3.32%	17.00%	-2.75%	-34.80%	25.22%	25.31%	-5.45%	14.63%	37.00%	3.53%	-5.71%	19.48%	13.14%	-12.18%	23.72%	18.36%	13.69%	-21.56%
\$	96,554	115,498	110,643	111,780	87,660	127,434	149,094	154,048	180,234	175,285	114,285	143,103	179,317	169,539	194,350	266,267	275,662	259,917	310,542	351,359	308,581	381,783	451,892	513,777	403,014
Gold	0.57%	0.54%	-6.06%	1.41%	25.57%	19.89%	5.18%	17.77%	23.36%	31.06%	5.65%	24.60%	29.54%	9.97%	7.21%	-27.98%	-1.87%	-10.29%	8.58%	13.45%	-1.87%	18.59%	24.72%	-3.51%	-0.49%
\$	100,575	101,115	94,983	96,325	120,955	145,010	152,517	179,620	221,575	290,385	306,786	382,268	495,192	544,557	583,811	420,449	412,576	370,117	401,881	455,948	447,438	530,619	661,780	638,558	635,450
60:40	10.09%	18.87%	-5.44%	-4.67%	-6.73%	22.58%	10.44%	8.05%	13.72%	10.61%	-24.38%	24.74%	9.64%	-2.15%	10.01%	10.24%	4.01%	-3.04%	4.93%	15.66%	-6.78%	17.23%	11.07%	8.08%	-16.91%
\$	110,088	130,867	123,747	117,969	110,031	134,881	148,962	160,951	183,026	202,445	153,083	190,962	209,373	204,873	225,391	248,471	258,433	250,585	262,927	304,105	283,479	332,317	369,108	398,931	331,472