



# St. Paul's Lutheran Church

SUMMER HILL

1185 Summer Hill Road, Auburn, PA 17922 • CHURCH: (570) 754-7350 •  
WEBSITE: [www.SummerHillLutheran.org](http://www.SummerHillLutheran.org)

## GUIDELINES FOR STUDENT LOAN APPLICATION

1. Student must be on the ACTIVE Membership Roll of St. Paul's Lutheran Church. (This applies for a new applicant as well as renewal applicant.)
2. Completed application must be received by April 23, 2023. New applicants must include a copy of their letter of acceptance from their college or school. Return application to a Student Loan Committee member or mail directly to the church address, Attn: Student Loan Committee.
3. All applications will be reviewed and approved by the Student Loan Committee. Final approval will be made by the Church Council.
4. Funds made available by St. Paul's Lutheran Church for allocation to Student Loan are a total of \$10,000 per year. The individual loan amount is determined by Student Loan Committee. Loan amount may vary each year due to number of eligible applicants. **THE MAXIMUM LIMIT PER APPLICANT PER YEAR WILL BE \$1,500.00.**
5. Student Loan repayment with NO interest charges shall begin within one year of completion or withdrawal from a higher education program, unless student moves on to an advanced degree program in which case he or she will maintain eligibility.
6. Repayment schedule will be a period of years equivalent to that over which the loan was received. The monthly payment amount will be determined by the Student Loan Committee and/or Church Treasurer.
7. In the event of death of the recipient the loan shall be forgiven. If the recipient should suffer injury or hardship, a member of the Student Loan Committee or the Church Office should be contacted immediately to establish an alternate repayment plan in order to avoid delinquency.
8. Delinquent accounts:
  - a. An account will be considered delinquent if the required monthly payment is not received for a period of five (5) months or if the loan is not paid in full at the end of the repayment schedule as determined by the Student Loan Committee and/or Church Treasurer.
  - b. In the event the loan is determined to be delinquent, there will be an interest charge added to the loan amount. The interest rate will be the Federal Prime Rate plus 1% per year of delinquency. (e.g.: If the FPR is 4%, the loan rate would be 5% for the first year, 6% the second year and so on.)
  - c. Delinquent accounts may be turned over to a collection agency or a court order may be obtained to secure repayment.
  - d. Any additional costs incurred due to delinquency will be added to the loan amount.
9. Upon receipt of fully executed promissory note (signed by Maker and Co-Signer), a check for the loan amount granted will be issued to student.

Student Loan Committee  
Marlene Troxell, Chairperson  
Trish Krause  
Michael Troxell  
Cindy Brown  
Jessica Rollman

# THE UNIVERSITY OF CHICAGO



THE UNIVERSITY OF CHICAGO  
1100 EAST 58TH STREET  
CHICAGO, ILLINOIS 60637

## STATEMENT OF WORK

This document defines the work to be performed under the contract. It is intended to provide a clear understanding of the project's scope, objectives, and deliverables.

The project will be managed by the University of Chicago, with the contractor responsible for the day-to-day execution of the work. The contractor will report progress to the University of Chicago on a regular basis.

The project will be completed by the end of the fiscal year. The University of Chicago will provide the necessary resources and support to ensure the successful completion of the project.

The contractor will be responsible for the design, development, and testing of the system. The University of Chicago will provide the data and requirements for the system.

The contractor will be responsible for the implementation and deployment of the system. The University of Chicago will provide the necessary infrastructure and support for the system.

The contractor will be responsible for the maintenance and support of the system. The University of Chicago will provide the necessary resources and support for the system.

The contractor will be responsible for the documentation of the system. The University of Chicago will provide the necessary resources and support for the system.

The contractor will be responsible for the training of the University of Chicago staff. The University of Chicago will provide the necessary resources and support for the system.

The contractor will be responsible for the evaluation of the system. The University of Chicago will provide the necessary resources and support for the system.

The contractor will be responsible for the reporting of the project progress. The University of Chicago will provide the necessary resources and support for the system.

The contractor will be responsible for the communication of the project progress. The University of Chicago will provide the necessary resources and support for the system.

The contractor will be responsible for the coordination of the project. The University of Chicago will provide the necessary resources and support for the system.

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## St. Paul's Lutheran Church Student Loan Application

### **INSTRUCTIONS:**

1. Complete application.
2. Type or print clearly and legibly.
3. Sign application.
4. Return completed application. New applicants must also include a copy of their letter of acceptance from their college or school.
5. Individual loan amount is determined by Student Loan Committee. Loan amount may vary each year due to number of eligible applicants.

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### **PART 1 – STUDENT INFORMATION**

Name: Last:	First:	Middle Initial:
Address: Street:		Apartment:
City:	State:	Zip:
Home Phone: (      )	Cell Phone: (      )	
E-mail address:		
Social Security Number:	Date of Birth:	
Length of membership at St. Paul's:	Years	

### **PART II – PARENT INFORMATION**

Name: Last:	First:	Middle Initial:
Address: Street:		Apartment:
City:	State:	Zip:
Home Phone: (      )	Cell Phone: (      )	
E-mail address:		
Social Security Number:	Date of Birth:	
Length of membership at St. Paul's:	Years	
Please check the appropriate box: <input type="checkbox"/> Mother <input type="checkbox"/> Father <input type="checkbox"/> Guardian		

### **PART III – SCHOOL INFORMATION**

Name of School:		
Address: Street:		
City:	State:	Zip:
Major or course of study:	Length of Study:	Years
Expected Degree or Certificate:	Expected Date of Graduation:	



**PART IV – REFERENCES**

List name of relative who will know your address at all times:

Name: Last:	First:	Middle Initial:
Address: Street:	Apartment:	
City:	State:	Zip:
Home Phone: (      )	Cell Phone: (      )	
E-mail address:		
List relationship to you:		

List name of person who will know your address at all times (**NOT a relative**):

Name: Last:	First:	Middle Initial:
Address: Street:	Apartment:	
City:	State:	Zip:
Home Phone: (      )	Cell Phone: (      )	
E-mail address:		

**PART V – APPLICANT AND PARENT SIGNATURES**

I understand that I am applying for a loan. I understand I will be responsible for the repayment of this loan per the terms of a separate promissory note.

_____	_____
Signature of Applicant (Required)	Date

As the parent or guardian of this applicant, I understand this is a loan application. In the event the applicant DOES NOT make prompt and complete repayment of this loan (per the terms of a separate promissory note), I understand I will be responsible for the repayment of this loan.

_____	_____
Signature of Parent or Guardian (Required)	Date

**PART VI – COUNCIL DETERMINATION \*\* FOR COUNCIL USE ONLY\*\***

_____ Loan approved for \$ _____	_____ Loan denied
	_____ Reason for declination
_____ Signature – Chairperson Student Loan Committee	_____ Signature – Council President