

Forest Hills Community Association
Statement of Financial Position by Fund
as of January 31, 2019

	<u>Operating Fund</u>	<u>Special Assessment</u>
ASSETS		
Current Assets		
Checking/Savings		
1020 · B&H Bank - Reserve	-	-
1030 · B&H Bank - Operating	1,536.05	-
1035 · B&H Bank - Money Market	153,832.14	-
1040 · B&H Bank-Prem MM-Spec	-	56,801.46
Total Checking/Savings	<u>155,368.19</u>	<u>56,801.46</u>
Other Current Assets		
1105 · Prepaid Deposits	250.00	-
1110 · Prepaid Expenses	567.77	-
Total Other Current Assets	<u>817.77</u>	<u>-</u>
Total Current Assets	<u>156,185.96</u>	<u>56,801.46</u>
Fixed Assets		
1200 · Land	800.00	-
Total Fixed Assets	<u>800.00</u>	<u>-</u>
TOTAL ASSETS	<u><u>156,985.96</u></u>	<u><u>56,801.46</u></u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	-	-
Long Term Liabilities	-	-
Total Liabilities	<u>-</u>	<u>-</u>
Equity		
3100 · Fund Balance	79,942.88	-
3105 · Fund Balance - Special Assessment	-	-
3110 · Fund Balance - Reserve	-	-
Net Income	<u>77,043.08</u>	<u>56,801.46</u>
Total Equity	<u>156,985.96</u>	<u>56,801.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>156,985.96</u></u>	<u><u>56,801.46</u></u>

Forest Hills Community Association
Statement of Financial Position by Fund
as of January 31, 2019

	<u>Reserve Fund</u>	<u>TOTAL</u>
ASSETS		
Current Assets		
Checking/Savings		
1020 · B&H Bank - Reserve	158,827.84	158,827.84
1030 · B&H Bank - Operating	-	1,536.05
1035 · B&H Bank - Money Market	-	153,832.14
1040 · B&H Bank-Prem MM-Spec	-	56,801.46
Total Checking/Savings	<u>158,827.84</u>	<u>370,997.49</u>
Other Current Assets		
1105 · Prepaid Deposits	-	250.00
1110 · Prepaid Expenses	-	567.77
Total Other Current Assets	<u>-</u>	<u>817.77</u>
Total Current Assets	<u>158,827.84</u>	<u>371,815.26</u>
Fixed Assets		
1200 · Land	-	800.00
Total Fixed Assets	<u>-</u>	<u>800.00</u>
TOTAL ASSETS	<u><u>158,827.84</u></u>	<u><u>372,615.26</u></u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	-	-
Long Term Liabilities	-	-
Total Liabilities	<u>-</u>	<u>-</u>
Equity		
3100 · Fund Balance	-	79,942.88
3105 · Fund Balance - Special Assessment	-	-
3110 · Fund Balance - Reserve	126,604.43	126,604.43
Net Income	<u>32,223.41</u>	<u>166,067.95</u>
Total Equity	<u>158,827.84</u>	<u>372,615.26</u>
TOTAL LIABILITIES & EQUITY	<u><u>158,827.84</u></u>	<u><u>372,615.26</u></u>

Forest Hills Community Association
Statement of Activities Budget vs. Actual
January, 2019

	Operating Fund		
	Jan 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Dues	90,602.00	132,340.00	(41,738.00)
4100 · Disclosure fee	-	200.00	(200.00)
4200 · Interest Earned	36.99	250.00	(213.01)
4300 · Late fee	-	-	-
4500 - Other Income ¹	3,000.00	-	3,000.00
Total Income	93,638.99	132,790.00	(39,151.01)
Expense			
5000 · Administrative Expense			
5020 · Copying and Printing	-	325.00	(325.00)
5040 · Insurance	5,181.47	6,000.00	(818.53)
5060 · Office Supplies	-	200.00	(200.00)
5065 · Storage Space Rental	-	750.00	(750.00)
5070 · P. O. Box Rental	-	150.00	(150.00)
5075 · Postage	-	225.00	(225.00)
5080 · State fee	-	200.00	(200.00)
5090 · Miscellaneous	-	300.00	(300.00)
Total 5000 · Administrative Expense	5,181.47	8,150.00	(2,968.53)
5100 · Events			
5110 · Social Event	(1,500.00)	800.00	(2,300.00)
5120 · Garage Sale	-	175.00	(175.00)
5135 · Annual Meeting	-	100.00	(100.00)
Total 5100 · Events	(1,500.00)	1,075.00	(2,575.00)
5200 · Member Services			
5210 · Caring Comm	-	25.00	(25.00)
5220 · Directory	-	500.00	(500.00)
5250 · Web Site	14.44	175.00	(160.56)
5260 · Welcoming Committee	-	25.00	(25.00)
Total 5200 · Member Services	14.44	725.00	(710.56)
5300 · Professional Services			
5320 · Legal	-	3,500.00	(3,500.00)
Total 5300 · Professional Services	-	3,500.00	(3,500.00)
5400 · Recurring Maintenance			
5420 · Landscape & Grounds	6,000.00	72,000.00	(66,000.00)
5440 · Snow Removal	1,500.00	3,000.00	(1,500.00)
5450 · Sprinkler	-	6,240.00	(6,240.00)
5460 · Trees	5,400.00	29,353.00	(23,953.00)
5470 · Water	-	4,000.00	(4,000.00)
5475 · Electricity	-	227.00	(227.00)
Total 5400 · Recurring Maintenance	12,900.00	114,820.00	(101,920.00)
5500 · Contingency			
5510 · Contingency	-	4,520.00	(4,520.00)
Total 5500 · Contingency	-	4,520.00	(4,520.00)
Total Expense	16,595.91	132,790.00	(116,194.09)
Net (Ordinary) Income	77,043.08	-	77,043.08

¹Other Income includes \$3,000 Transurban grant brought forward from 2018

Forest Hills Community Association
Statement of Activities Budget vs. Actual
January, 2019

	Special 2018		
	Jan 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4020 · Special Assessment 2018¹	56,717.16	56,717.16	-
4201 · Interest Earned - Special 2018	84.30	-	84.30
4300 · Late fee	-	-	-
4500 · Other Income	-	-	-
Total Income	<u>56,801.46</u>	<u>56,717.16</u>	<u>84.30</u>
Expense			
5000 · Administrative Expense			
5020 · Copying and Printing	-	-	-
Total 5000 · Administrative Expense	<u>-</u>	<u>-</u>	<u>-</u>
5300 · Professional Services			
5320 · Legal	-	17,000.00	(17,000.00)
5340 · Civil Engineering	-	18,000.00	(18,000.00)
5345 · Geotechnical Services	-	5,000.00	(5,000.00)
Total 5300 · Professional Services	<u>-</u>	<u>40,000.00</u>	<u>(40,000.00)</u>
5500 · Contingency			
5510 · Contingency	-	16,717.16	(16,717.16)
Total 5500 · Contingency	<u>-</u>	<u>16,717.16</u>	<u>(16,717.16)</u>
Total Expense	<u>-</u>	<u>56,717.16</u>	<u>(56,717.16)</u>
Net (Ordinary) Income	<u><u>56,801.46</u></u>	<u><u>-</u></u>	<u><u>56,801.46</u></u>

¹2018 Fund Balance brought forward to 2019

Forest Hills Community Association
Statement of Activities Budget vs. Actual
January, 2019

	Reserve		
	Jan-Dec 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 - Reserve Fund Dues	32,218.00	47,060.00	(14,842.00)
4210 - Interest Earned - Reserve	5.41	35.00	(29.59)
Total Income	<u>32,223.41</u>	<u>47,095.00</u>	<u>(14,871.59)</u>
Total Expense	<u>-</u>	<u>-</u>	<u>-</u>
Net (Ordinary) Income	<u><u>32,223.41</u></u>	<u><u>47,095.00</u></u>	<u><u>(14,871.59)</u></u>