

Little Gasparilla Island Fire & Rescue, Inc

Revised 2015 F&R Budget for Additional \$15,000 from EMS (2-13-2015)

	<u>Three Full Time</u>
Ordinary Income/Expense	
Income	
Assessments	
410 Assessments	203,868.64
411 Less Collection Fees	-4,077.37
412 Less Administrative Fees	-2,034.00
413 County Radio Charge	-2,520.00
414 Interest; Excess Fees	2714.18
Total Assessments	197,951.45
Fundraising Sales	
420 Fundraising Sales - Other	0.00
421 Less COG Fundraising	0.00
Total Fundraising Sales	0.00
Donations	
430 Res. (CPA review)	2,000.00
431 Res. (Boat storage)	1,800.00
432 Res. (Accounting)	6,000.00
433 Res. (Tax Prep)	350.00
435 Restricted (Building Fund)	0.00
435 Restricted	0.00
Total Donations	10,150.00
441 Interest Income	0.00
EMS Supplementary Funds	15,000.00
Total Income	223,101.45
Expense	
COMPENSATION	
Employee Wages	
501 Fire Chief Salary	47,000.00
502 Firefighters & Paramedics	70,000.00
Overtime	5,000.00
Total Employee Wages	122,000.00
505 Employer FICA (.062)	7,320.00
506 Employer Medicare Tax (.0145)	1,708.00
508 SUTA (.027/\$8,000))	648.00
509 Worker's Compensation (.055)	6,710.00
Total COMPENSATION	138,386.00
FACILITIES EXPENSES	
511 Rent-FireStn & Chief Res	9,600.00
512 Rent Boat Storage	1,800.00
513 R&M & Supplies-Facilities	600.00
514 Cable TV	1,200.00
515 Electricity	1,500.00
516 Internet & Website	900.00
517 Telephone	1,550.00
518 Water LGI	850.00

Total FACILITIES EXPENSES	18,000.00
FIREFIGHTING EXPENSES	
521 Firefighters Outfitting	1,800.00
522 Fuel-Island Vehicles	1,400.00
523 R&M-Equip, Sup, SmTools	3,000.00
524 R&M-Vehicles	6,000.00
525 Insurance-Commercial	8,300.00
527 Reporting Online	1,300.00
528 Taxes, Lic, Prmt, Dues,Misc	500.00
529 Training Firefighters, etc.	3,000.00
530 Transportation (Barge, etc.)	1,800.00
Total FIREFIGHTING EXPENSES	27,100.00
MEDICAL-EMS/ALS-EXPENSE	
541 Medications	0.00
542 Supplies-EMS/ALS	0.00
Total MEDICAL-EMS/ALS-EXPENSE	0.00
OFFICE & ADMIN EXPENSE	
551 Election mailing cost	900
552 Bank Fee, CrCd Fees, DD Fee	300.00
553 Interest Expense	2,030.00
554 Hardware & Software	1,200.00
555 Office Expenses	1,000.00
556 Accounting	6,000.00
557 CPA Review	2,000.00
558 Tax return prep.	700.00
559 Contingent Expense	6,000.00
Total OFFICE & ADMIN EXPENSE	20,130.00
Total Expense	203,616.00
Net Ordinary Income	19,485.45
Other Income/Expense	
Other Expense	
DEPRECIATION EXPENSE	
561 FF & Off Depreciation Exp	10,000.00
562 EMS/ALS Depreciation Exp	0
Total DEPRECIATION EXPENSE	10,000.00
Total Other Income/Expense	-10,000.00
Net Income	9,485.45
Balance Sheet 2014 Expenditures	
New Fire House	0
Stanke Note Paid	18,750.00
EMS Note Paid	0.00
Boat purchase	
Balance Sheet 2014 Allocations	
Building Fund Allocated	0.00
Building Fund Restricted	0.00
Remaining Equipment Depreciation Fund	735.45