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## **REPEALING TRUMP TAX CUTS..... ARE YOU SURE YOU WANT TO?**

By Steve Bakke  June 16, 2019



With the 2020 presidential election campaign prematurely heating up, democrat candidates are talking about repealing the 2017 “Trump tax cuts.” Before jumping on that bandwagon, let’s all take time to “stop, look, and listen.”

There was much democrat moaning and gnashing of teeth over the 2017 tax relief given to the “privileged rich.” The most dollars of benefit did go to those at the top, but remember that only slightly more than 50% of taxpayers pay any federal income tax. And, only the richest 15% of taxpayers pay about 80% of the federal taxes collected. The middle class itself pays a small portion of the total federal tax revenue.

Given those realities, it’s impossible to give meaningful tax relief without the most dollars landing with the highest income taxpayers. However, and this is important, the legislation directed the highest percentage relief, relative to taxes previously paid, to the lowest income levels. That was the intention, and that’s substantially been the result.

If those tax cuts are reversed, the lowest income taxpayers will receive the highest relative tax increases. Can democrats accept that quietly?

Probably not, but they shouldn’t be permitted to deny reality on both sides of this issue.