

FOX MEADOWS HOMEOWNERS ASSOCIATION
ADMINISTRATIVE RESOLUTION NO. 4

GIVEN THAT Article IV of the Declaration of Covenants, Conditions and Restrictions provides for the Association to establish and collect from the Owner of any Lot annual and special assessments to provide for the maintenance of Common Area and payment of other common expenses; and

GIVEN THAT until January 1 of the year immediately following the conveyance of the first Lot to an Owner, the maximum annual assessment shall be Two Hundred Nineteen Dollars (\$219.00) for Class A members and that thereafter the maximum annual assessment may be increased by the Board of Directors an amount equal to five percent (5%) of the maximum annual assessment for the preceding year without the vote of the membership;

NOW, THEREFORE, the Board of Directors resolves that the maximum annual assessment for the fiscal year beginning January 1, 1990, shall be Two Hundred Twenty-nine and 95/100 Dollars (\$229.95) and the actual annual assessment shall remain at Two Hundred Nineteen Dollars (\$219.00).

The Effective Date of Administrative Resolution No. 4 shall be January 1, 1990.

ADOPTED THIS 4th DAY OF DECEMBER, 1989.



