

FOX MEADOWS HOMEOWNERS ASSOCIATION  
ADMINISTRATIVE RESOLUTION NO. 5

GIVEN THAT Article IV of the Declaration of Covenants, Conditions and Restrictions provides for the Association to establish and maintain a reserve fund for replacements of the Common Areas and community facilities.

NOW, THEREFORE, the Board of Directors approves the expenditure of \$2,352.00 from the reserve account to fund the purchase of pool furniture.

The Effective Date of this Resolution shall be May 24, 1993.

ADOPTED THIS 24TH day of MAY, 1993.

  
MICHAEL B. HUMMEL, *President*